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## MOKINGRAN JEWELLERY GROUP CO., LTD.

### 夢金園黃金珠寶集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2585)

## VOLUNTARY ANNOUNCEMENT REDUCTION OF SHARES BY EMPLOYEE SHAREHOLDING PLATFORMS

This announcement is made by Mokingran Jewellery Group Co., Ltd. (the “**Company**”, together with its subsidiaries collectively the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors of the Company has been informed that the Company’s employee shareholding platforms, namely Tianjin Jinlong Enterprise Management Partnership (Limited Partnership)\* (天津金隆企業管理合夥企業(有限合夥)) (“**Jinlong Partnership**”), Tianjin Jinmeng Enterprise Management Partnership (Limited Partnership)\* (天津金夢企業管理合夥企業(有限合夥)) (“**Jinmeng Partnership**”) and Tianjin Jinyuan Enterprise Management Partnership (Limited Partnership)\* (天津金園企業管理合夥企業(有限合夥)) (“**Jinyuan Partnership**”), recently plan to gradually reduce their holdings of the Company’s H shares (collectively the “**Platform Reductions**”), totalling 10,130,000 shares of the Company. Details are set out below:

|                     | Shareholding before<br>Platform Reductions |                            | Number of<br>Shares<br>Reduced | Shareholding after<br>Completion of Platform<br>Reductions |                            |
|---------------------|--------------------------------------------|----------------------------|--------------------------------|------------------------------------------------------------|----------------------------|
|                     | Number of<br>Shares Held                   | Shareholding<br>Percentage |                                | Number of<br>Shares Held                                   | Shareholding<br>Percentage |
| Jinlong Partnership | 9,000,000                                  | 3.30%                      | 5,590,000                      | 3,410,000                                                  | 1.25%                      |
| Jinmeng Partnership | 22,000,000                                 | 8.06%                      | 4,450,000                      | 17,550,000                                                 | 6.43%                      |
| Jinyuan Partnership | <u>9,000,000</u>                           | <u>3.30%</u>               | <u>90,000</u>                  | <u>8,910,000</u>                                           | <u>3.26%</u>               |
| Total               | <u>40,000,000</u>                          | <u>14.65%</u>              | <u>10,130,000</u>              | <u>29,870,000</u>                                          | <u>10.94%</u>              |

The Platform Reductions will be conducted in compliance with applicable laws and regulations, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and relevant requirements and disclosure obligations under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). The proposed methods of reduction include direct on-market trading on the secondary market and/or block trades. Proceeds from the Platform Reductions will be distributed to relevant employees in accordance with the respective provisions of each employee shareholding platform.

As at the date of this announcement, Mr. Wang Zhongshan, controlling shareholder and executive director of the Company, is deemed to control the majority of limited partnership interests in Jinmeng Partnership; Ms. Zhang Xiuqin, controlling shareholder and executive director of the Company (wife of Mr. Wang Zhongshan), is deemed to control the majority of limited partnership interests in Jinyuan Partnership and Jinlong Partnership. Pursuant to the SFO, Mr. Wang Zhongshan and Ms. Zhang Xiuqin are deemed to have interests in the Company's shares directly held by Jinlong Partnership, Jinmeng Partnership and Jinyuan Partnership. Furthermore, the Board has been further informed that upon completion of the Platform Reductions, Ms. Zhang Xiuqin will fully reduce her limited partnership interests in Jinlong Partnership. Upon completion of the relevant industrial and commercial registration changes, Ms. Zhang Xiuqin will cease to hold any limited partnership interests in Jinlong Partnership and accordingly will no longer be deemed to have interests in the Company's shares directly held by Jinlong Partnership. After all the aforesaid reductions are fully completed and assuming no further changes to the Company's shareholding structure, the aggregate shareholding percentage of the Company controlled by Mr. Wang Zhongshan and Ms. Zhang Xiuqin will remain above 50%. Notwithstanding such reductions, there will be no material change to their de facto control over the Company.

The Platform Reductions represent a voluntary and independent decision made by the directors (including Ms. Zhang Xiuqin), senior management and employees participating in the employee shareholding platforms to realise the economic value of their shareholdings in the Company based on their personal capital arrangements and investment plans. The Board confirms that the Platform Reductions do not reflect any material adverse change to the operating conditions or fundamentals of the Company, nor will they affect the daily operations, management stability or future development plans of the Group.

By order of the Board  
**MOKINGRAN JEWELLERY GROUP CO., LTD.**  
夢金園黃金珠寶集團股份有限公司  
**WANG Zhongshan**  
*Chairman and Executive Director*

Shandong, the People's Republic of China  
June 23, 2026

*As at the date of this announcement, the Board comprises Mr. WANG Zhongshan, Ms. ZHANG Xiuqin, Mr. WANG Guoxin and Mr. WANG Zegang as executive Directors; and Mr. Bai Xianye, Mr. WENG Xin and Mr. DING Xiaodong as independent non-executive Directors.*

\* *For identification purposes only*