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Zoomlion Heavy Industry Science and Technology Co., Ltd.*

中联重科股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1157)

RMB6,000,000,000 0.70% U.S. Dollar Settled Convertible Bonds Due 2031

(Debt Stock Code: 40078)

ADJUSTMENT TO CONVERSION PRICE OF CONVERTIBLE BONDS

Reference is made to the announcements of Zoomlion Heavy Industry Science and Technology Co., Ltd.* (the “**Company**”) dated 5 February 2026 in relation to the issuance of convertible bonds (the “**Announcement**”) and 23 June 2026 in relation to the poll results of the 2025 annual general meeting, respectively. Unless otherwise specified, capitalised terms used in this announcement have the same meaning as those defined in the Announcement.

On 23 June 2026, the Shareholders approved the declaration and distribution of a final dividend in the amount of RMB0.2 per Share (inclusive of tax) (the “**Final Dividend**”). The record date for the Final Dividend is 3 July 2026 (the “**Record Date**”). Pursuant to the Terms and Conditions, payment of the Final Dividend will result in an adjustment to the Conversion Price.

Assuming there is no other adjustment event on or before the Record Date, the Conversion Price will be adjusted from HK\$10.02 per H Share to HK\$9.77 per H Share (the “**Adjustment**”), effective on 4 July 2026 (being the date immediately after the Record Date). Save as disclosed, all other Terms and Conditions remain unchanged.

As at the date of this announcement, an aggregate principal amount of RMB6,000,000,000 of the Convertible Bonds remained outstanding. Immediately after the Adjustment, the maximum number of Conversion Shares to be issued by the Company upon full conversion of the Convertible Bonds at the adjusted Conversion Price of HK\$9.77 per H Share is 690,415,820 H Shares, representing:

- (i) an increase of 17,225,989 Conversion Shares (the “**Additional Conversion Shares**”) from the 673,189,831 Conversion Shares issuable at the initial Conversion Price of HK\$10.02 per H Share;
- (ii) approximately 44.47% of the number of H Shares in issue and 7.98% of the total issued share capital of the Company as at the date of this announcement; and
- (iii) approximately 30.78% of the number of H Shares in issue and 7.39% of the total issued share capital of the Company as enlarged by the issue of Conversion Shares upon full conversion of the Convertible Bonds at the adjusted Conversion Price.

The Additional Conversion Shares will be allotted and issued by the Company pursuant to the Specific Mandate. An application will be made by the Company to the Stock Exchange for the listing of, and permission to deal in, the Additional Conversion Shares on the Stock Exchange.

By order of the Board
Zoomlion Heavy Industry Science and Technology Co., Ltd.*
Zhan Chunxin
Chairman

Changsha, the PRC, 23 June 2026

As at the date of this announcement, the executive Directors are Dr. Zhan Chunxin and Mr. Liu Xiaoping; the non-executive Directors are Mr. He Liu and Mr. Wang Xianping; and the independent non-executive Directors are Mr. Zhang Chenghu, Mr. Huang Guobin, Mr. Wu Baohai and Ms. Huang Jun.

* *For identification purpose only*