DOMAINE POWER HOLDINGS LIMITED

域 能 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 442)

ANNOUNCEMENT OF ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026

FINANCIAL HIGHLIGHTS

- Revenue was approximately HK$157.9 million for the year ended 31 March 2026, representing a decrease of approximately 14.9% as compared with the year ended 31 March 2025.
- Gross profit was approximately HK$2.3 million for the year ended 31 March 2026, representing an increase of approximately HK$0.4 million or 18.9% as compared with the year ended 31 March 2025.
- Gross profit margin increased to approximately 1.4% for the year ended 31 March 2026 from approximately 1.0% for the year ended 31 March 2025.
- Loss attributable to owners of the Company was approximately HK$17.8 million for the year ended 31 March 2026, representing an increase in loss of approximately HK$9.5 million or 114.1% compared to the loss attributable to owners of the Company of approximately HK$8.3 million for the year ended 31 March 2025.
- Basic loss per share amounted to approximately HK$0.09 for the year ended 31 March 2026, representing an increase of approximately HK$0.04 or 80%, compared to the basic loss per share of approximately HK$0.05 for the year ended 31 March 2025.
- The Board does not recommend the payment of final dividend for the year ended 31 March 2026.

The board (the "Board") of directors (the "Directors") of Domaine Power Holdings Limited (the "Company") presents the consolidated financial results of the Company and its subsidiaries (collectively the "Group") for the year ended 31 March 2026 (the "Reporting Period") together with the corresponding figures for the prior year.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2026

	Notes	2026 HK$'000	2025 HK$'000
REVENUE	3	**157,924**	185,477
Cost of sales		**(155,659)**	(183,572)
Gross profit		**2,265**	1,905
Other income	4	**589**	1,109
Selling expenses		**(1,814)**	(1,546)
Administrative expenses		**(17,225)**	(16,569)
Other gains and losses, net	5	**(1,502)**	6,749
Finance costs	6	**(97)**	(58)
LOSS BEFORE TAX	7	**(17,784)**	(8,410)
Income tax credit/(expense)	8	**22**	(46)
LOSS FOR THE YEAR		**(17,762)**	(8,456)
OTHER COMPREHENSIVE INCOME/(LOSS)			
Other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods – Exchange differences on translation of foreign operations		**1,109**	(437)
OTHER COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR, NET OF TAX		**1,109**	(437)
TOTAL COMPREHENSIVE LOSS FOR THE YEAR		**(16,653)**	(8,893)
Loss for the year attributable to:			
Owners of the Company		**(17,762)**	(8,297)
Non-controlling interests		**–**	(159)
		(17,762)	(8,456)

	2026	2025
	HK$'000	*HK$'000*
Total comprehensive loss for the year attributable to:		
Owners of the Company	**(16,653)**	(8,734)
Non-controlling interests	**–**	(159)
	(16,653)	(8,893)
LOSS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY		
— Basic and diluted	**HK$(0.09)**	HK$(0.05)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

	Notes	2026 HK$'000	2025 HK$'000
NON-CURRENT ASSETS			
Property, plant and equipment		**30**	215
Intangible assets		**16,424**	724
Right-of-use assets		**1,957**	1,565
Financial assets at fair value through profit or loss		**–**	19,481
Prepayments, deposits and other receivables		**1,695**	130
Total non-current assets		**20,106**	22,115
CURRENT ASSETS			
Inventories		**26,285**	12,434
Trade receivables	*11*	**7,003**	10,835
Prepayments, deposits and other receivables		**6,037**	794
Cash and bank balances		**69,462**	36,280
Total current assets		**108,787**	60,343
CURRENT LIABILITIES			
Other payables and accruals	*12*	**7,896**	6,636
Lease liabilities		**983**	739
Tax payables		**358**	355
Total current liabilities		**9,237**	7,730
NET CURRENT ASSETS		**100,749**	52,613
NON-CURRENT LIABILITIES			
Lease liabilities		**1,036**	857
Deferred tax liabilities		**106**	106
Total non-current liabilities		**1,142**	963
Net assets		**118,514**	73,765
EQUITY			
Equity attributable to owners of the Company			
Issued capital	*13*	**1,295**	863
Reserves		**117,219**	72,902
Total equity		**118,514**	73,765

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2026

1. CORPORATE AND GROUP INFORMATION

Domaine Power Holdings Limited (the "Company") was incorporated as an exempted company with limited liability in the Cayman Islands on 6 June 2014. The registered office address of the Company is located at Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman, KY1-1108, Cayman Islands and its principal place of business is Unit 2203A, 22/F, Wu Chung House, 213 Queen's Road East, Wan Chai, Hong Kong. The shares of the Company have been listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") since 11 March 2015 (the "Listing").

During the year ended 31 March 2026, the Company and its subsidiaries (collectively the "Group") were principally involved in the manufacture and sale of jewellery products, and the trading of precious metals and raw jewellery materials to customers in Hong Kong and Chinese Mainland.

In the opinion of the directors, the immediate holding company of the Company is Perfect Gain Group Limited, which was incorporated in the British Virgin Islands, and the ultimate controlling shareholder is Dr. So Shu Fai.

2. SUMMARY OF ACCOUNTING POLICIES

2.1 Basis of preparation

These financial statements have been prepared in accordance with HKFRS Accounting Standards ("HKFRSs") (which include all Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("HKASs") and Interpretations) as issued by the Hong Kong Institute of Certified Public Accountants, and the disclosure requirements of the Hong Kong Companies Ordinance. They have been prepared under the historical cost convention, except for financial asset at fair value through profit or loss which has been measured at fair value. These financial statements are presented in Hong Kong dollars ("HK$") and all values are rounded to the nearest thousand except when otherwise indicated.

Basis of consolidation

The consolidated financial statements include the financial statements of the Company and its subsidiaries for the year ended 31 March 2026. A subsidiary is an entity (including a structured entity), directly or indirectly, controlled by the Company. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee (i.e., existing rights that give the Group the current ability to direct the relevant activities of the investee).

Generally, there is a presumption that a majority of voting rights results in control. When the Company has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

(a) the contractual arrangement with the other vote holders of the investee;

(b) rights arising from other contractual arrangements; and

(c) the Group's voting rights and potential voting rights.

The financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies. The results of subsidiaries are consolidated from the date on which the Group obtains control, and continue to be consolidated until the date that such control ceases.

Profit or loss and each component of other comprehensive income are attributed to the owners of the parent of the Company and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

The Group reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control described above. A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction.

If the Group loses control over a subsidiary, it derecognises the related assets, liabilities, any non-controlling interest and the exchange fluctuation reserve; and recognises the fair value of any investment retained and any resulting surplus or deficit in profit or loss. The Group's share of components previously recognised in other comprehensive income is reclassified to profit or loss or retained profits, as appropriate, on the same basis as would be required if the Group has directly disposed of the related assets or liabilities.

2.2 Changes in accounting policies and disclosures

The Group has adopted amendments to HKAS 21 *Lack of Exchangeability* for the first time for the current year's financial statements. The Group has not early adopted any other standard or amendment that has been issued but is not yet effective.

Amendments to HKAS 21 specify how an entity shall assess whether a currency is exchangeable into another currency and how it shall estimate a spot exchange rate at a measurement date when exchangeability is lacking. The amendments require disclosures of information that enable users of financial statements to understand the impact of a currency not being exchangeable. As the currencies that the Group had transacted in and the functional currencies of overseas subsidiaries for translation into the Group's presentation currency were exchangeable, the amendments did not have any impact on the Group's financial statements.

In addition, the HKICPA has issued amendments to Illustrative Examples on HKFRS 7, HKFRS 18, HKAS 1, HKAS 8, HKAS 36 and HKAS 37 *Disclosures about Uncertainties in the Financial Statements*, which added illustrative examples in the corresponding HKFRS Accounting Standards. These examples reflect existing requirements in the corresponding HKFRS Accounting Standards to report the effects of uncertainties in the financial statements using climate-related examples. Therefore, the amendments do not have an effective date or transitional provisions.

2.3 Issued but not yet effective HKFRS Accounting Standards

The Group has not applied the following new and amended HKFRS Accounting Standards, that have been issued but are not yet effective, in these financial statements. The Group intends to apply these new and amended HKFRS Accounting Standards, if applicable, when they become effective.

HKFRS 18	*Presentation and Disclosure in Financial Statements*[2]
HKFRS 19 and its amendments	*Subsidiaries without Public Accountability: Disclosures*[2]
Amendments to HKFRS 9 and HKFRS 7	*Amendments to the Classification and Measurement of Financial Instruments*[1]
Amendments to HKFRS 9 and HKFRS 7	*Contracts Referencing Nature-dependent Electricity*[1]
Amendments to HKFRS 10 and HKAS 28	*Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*[3]
Amendments to HKAS 21	*Translation to a Hyperinflationary Presentation Currency*[2]
Annual Improvements to HKFRS Accounting Standards – Volume 11	Amendments to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7[1]

1 Effective for annual periods beginning on or after 1 January 2026

2 Effective for annual/reporting periods beginning on or after 1 January 2027

3 No mandatory effective date yet determined but available for adoption

Further information about those HKFRS Accounting Standards that are expected to be applicable to the Group is described below.

HKFRS 18 replaces HKAS 1 *Presentation of Financial Statements*. While a number of sections have been brought forward from HKAS 1 with limited changes, HKFRS 18 introduces new requirements for presentation within the statement of profit or loss, including specified totals and subtotals. Entities are required to classify all income and expenses within the statement of profit or loss into one of the five categories: operating, investing, financing, income taxes and discontinued operations and to present two new defined subtotals. It also requires disclosures about management-defined performance measures in a single note and introduces enhanced requirements on the grouping (aggregation and disaggregation) and the location of information in both the primary financial statements and the notes. Some requirements previously included in HKAS 1 are moved to HKAS 8 *Accounting Policies*, *Changes in Accounting Estimates and Errors*, which is renamed as HKAS 8 *Basis of Preparation of Financial Statements*. As a consequence of the issuance of HKFRS 18, limited, but widely applicable, amendments are made to HKAS 7 *Statement of Cash Flows*, HKAS 33 *Earnings per Share* and HKAS 34 *Interim Financial Reporting*. In addition, there are minor consequential amendments to other HKFRS Accounting Standards. HKFRS 18 and the consequential amendments to other HKFRS Accounting Standards are effective for annual periods beginning on or after 1 January 2027 with earlier application permitted. Retrospective application is required. The Group is currently analysing the new requirements and assessing the impact of HKFRS 18 on the presentation and disclosure of the Group's financial statements.

Except for HKFRS 18 as described above, the above and amended HKFRS Accounting Standards do not expect to have a materied impact on the financial statements of the Group. The Group will adopt the new and amended standards when they become effective.

3. REVENUE AND SEGMENT INFORMATION

An analysis of the Group's revenue and disaggregated revenue information are as follows:

	2026	2025
	HK$'000	*HK$'000*
Revenue recognised at a point in time		
— Sales of jewellery products	**118,497**	167,542
— Sales of precious metals and raw jewellery materials	**39,427**	17,935
	157,924	185,477

(i) Operating segment

The Group is primarily engaged in the manufacture and sale of jewellery products, trading of precious metals and raw jewellery materials. Management has determined the operating segments based on the reports reviewed by the chief operating decision makers, who have been identified as the executive directors of the Company. Information reported to the Group's chief operating decision makers, for the purposes of resource allocation and performance assessment, focuses on the operating results of the Group as a whole as the Group's resources are integrated. Accordingly, the Group has identified one reportable operating segment and no further analysis thereof is presented.

(ii) Geographical segment

(a) *Revenue from external customers*

Information about the Group's revenue by geographical location is presented based on the jurisdiction or country in which the external customer is located.

	2026	2025
	HK$'000	*HK$'000*
Hong Kong	**39,239**	180
Chinese Mainland	**118,685**	185,297
	157,924	185,477

(b) *Non-current assets excluding financial assets at fair value through profit or loss and financial assets included in prepayments, deposits and other receivables*

Information about the Group's non-current assets, excluding financial asset at fair value through profit or loss and financial assets included in prepayments, deposits and other receivables, is presented based on the locations of the assets.

	2026	2025
	HK$'000	*HK$'000*
Hong Kong	**18,217**	2,361
Chinese Mainland	**194**	143
	18,411	2,504

The Company is domiciled in the Cayman Islands while the Group operates its business in Hong Kong and Chinese Mainland. During the years ended 31 March 2026 and 2025, no revenue was generated from any customer in the Cayman Islands and no assets were located in the Cayman Islands.

(iii) Information about major customers

Revenue from each major customer which accounted for 10% or more of the Group's revenue for the year, including sales to a group of entities which are known to be under common control with that customer, is set out below:

	2026	2025
	HK$'000	*HK$'000*
Customer A	**91,918**	157,883
Customer B	**20,962**	–

(iv) Liabilities related to contracts with customers

Revenue recognised in relation to contract liabilities

There was no revenue recognised in the current reporting period relating to carried-forward contract liabilities (2025: Nil).

(v) Performance obligations

Information about the Group's performance obligations is summarised below:

Sales of jewellery products

The Group's performance obligation is satisfied upon delivery of the products and payment is generally due within 120 days (2025: 120 days) from delivery for major customers.

Sales of precious metals and raw jewellery materials

The performance obligation is satisfied upon delivery of the precious metals and raw jewellery materials and payment is generally due within 20 to 120 days (2025: 20 to 120 days) from delivery.

No transaction prices allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) are disclosed as at 31 March 2026 and 2025 because all the remaining performance obligations are a part of contracts that have an original expected duration of one year or less.

4. OTHER INCOME

	2026	2025
	HK$'000	*HK$'000*
Government grants*	**47**	3
Interest income from bank deposits	**244**	161
Interest income from financial assets at fair value through profit or loss	**–**	871
Others	**298**	74
	589	1,109

* Government grants were received by a subsidiary of the Company in Chinese Mainland as government subsidies. There are no unfulfilled conditions or contingencies in relation to the grants.

5. OTHER GAINS AND LOSSES, NET

	2026	2025
	HK$'000	*HK$'000*
Gain on disposal on financial assets at fair value through profit or loss	**(80)**	(6,600)
Gain on lease termination	**(8)**	–
Foreign exchange differences, net	**477**	(149)
Impairment of inventories	**429**	–
Others	**684**	–
	1,502	(6,749)

6. FINANCE COSTS

	2026	2025
	HK$'000	*HK$'000*
Interest on lease liabilities	**97**	58

7. LOSS BEFORE TAX

The Group's loss before tax is arrived at after charging/(crediting):

		2026	2025
	Note	***HK$'000***	*HK$'000*
Cost of inventories sold		**155,659**	183,572
Employee benefits (including directors' remuneration)		**10,468**	9,672
Salaries and other benefits		**10,074**	9,316
Pension scheme contributions		**394**	356
Depreciation of property, plant and equipment		**184**	715
Depreciation of right-of-use assets		**942**	744
Gain on disposal on financial assets at fair value through profit or loss		**(80)**	(6,600)
Auditors' remuneration		**1,745**	1,660
Auditor of the Company		**1,600**	1,500
Other auditors		**145**	160
Lease payments not included in the measurement of lease liabilities		**167**	142
Impairment of inventories	*(i)*	**429**	–
Foreign exchange differences, net		**477**	(149)

(i) The impairment of inventories of HK$429,000 (2025: Nil) for the year ended 31 March 2026 is included in "other gains and losses, net" in the consolidated statement of profit of loss and other comprehensive income.

8. INCOME TAX (CREDIT)/EXPENSE

The income tax of the Group has been provided at the applicable tax rates on estimated assessable profits arising in Hong Kong and Chinese Mainland during the year.

	2026	2025
	HK$'000	*HK$'000*
Current — Hong Kong		
Credit for the year	**(41)**	–
Current — Chinese Mainland		
Charge for the year	**19**	46
Total tax (credit)/charge for the year	**(22)**	46

(i) Cayman Islands and British Virgin Islands corporate income tax

The Company is not subject to any taxation in the Cayman Islands.

The Company's subsidiaries incorporated in the British Virgin Islands ("BVI") are not subject to any taxation in the BVI.

(ii) Hong Kong profits tax

The Company's subsidiaries incorporated in Hong Kong are subject to Hong Kong profits tax at the rate of 16.5% (2025: 16.5%). The operation in Hong Kong has incurred net accumulated operating losses for income tax purposes and no income tax provisions are recorded for the year ended 31 March 2026 (2025: Nil).

(iii) PRC corporate income tax ("CIT")

CIT provision was made on the estimated assessable profits of entities within the Group established in the PRC and was calculated in accordance with the relevant regulations of the PRC after considering the available tax benefits from refunds and allowances. The general PRC CIT rate was 25% for the years ended 31 March 2026 and 2025.

(iv) PRC withholding income tax

Pursuant to the PRC Corporate Income Tax Law, a 10% withholding tax is levied on dividends declared to foreign investors from the foreign investment enterprises established in Chinese Mainland. A lower withholding tax rate may be applied if there is a tax treaty between Chinese Mainland and the jurisdiction of the foreign investors. The Group is therefore liable for withholding taxes on dividends distributed by the subsidiaries established in Chinese Mainland to foreign shareholders in respect of earnings generated. As of 31 March 2026 and 2025, the directors of the Company estimated that the retained earnings of the PRC subsidiaries would be retained in Chinese Mainland for use in future operations and investments. In the opinion of the directors, it is not probable that these subsidiaries will distribute such earnings in the foreseeable future to their foreign shareholders. As at 31 March 2026, the aggregate amount of temporary differences associated with investments in subsidiaries in Chinese Mainland for which deferred tax liabilities have not been recognised amounted to HK$1,701,000 (2025: HK$1,206,000).

9. DIVIDEND

The Board does not recommend the payment of a final dividend for the year ended 31 March 2026 (2025: Nil).

10. LOSS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT

The calculation of the basic loss per share is based on the loss for the year attributable to ordinary equity holders of the Company, and the weighted average number of ordinary shares outstanding during the year.

For the year ended 31 March 2026 and 2025, the effects of all outstanding share options and share awards were excluded from the computation of diluted loss per share as their effects were anti-dilutive.

11. TRADE RECEIVABLES

	2026	2025
	HK$'000	*HK$'000*
Trade receivables	**7,003**	10,835
Less: Allowance for doubtful accounts	**–**	–
	7,003	10,835

The Group's trading terms with its customers are mainly on credit, except for new customers. Before accepting any new customer, the Group will apply an internal credit assessment policy to assess the potential customer's credit quality and define credit limits for each customer. The credit period is generally for a period of 120 days for major customers. Overdue balances are reviewed regularly by senior management. Trade receivables as of 31 March 2026 were non-interest-bearing.

The gross trade receivables at 31 March 2026, based on the invoice date, are all aged within 1 month.

The Group applies the simplified approach permitted by HKFRS 9, which requires expected lifetime losses to be recognised from initial recognition of the assets. The expected credit losses as at 31 March 2026 and 2025 were considered to be minimal.

12. OTHER PAYABLES AND ACCRUALS

	2026	2025
	HK$'000	*HK$'000*
Other payables and accruals:		
Salaries and bonus payables	**61**	59
Auditor's remuneration	**1,711**	1,082
Others	**6,124**	5,495
	7,896	6,636

13. SHARE CAPITAL

	2026	2025
	HK$'000	*HK$'000*
Authorised:		
2,000,000,000 ordinary shares with par value of HK$0.005 each	**10,000**	10,000
Issued and fully paid:		
259,150,000 ordinary shares with par value of HK$0.005 each (At 31 March 2025: 172,700,000 shares)	**1,295**	863

A summary of movements is set out below.

	Number of shares	Share capital
		HK$'000
1 April 2024, 31 March 2025 and 1 April 2025	172,700,000	863
Right issue *(Note a)*	86,350,000	338
Share award exercised *(Note b)*	100,000	94
31 March 2026	259,150,000	1,295

Notes:

(a) On 14 January 2026, the Company completed a rights issue (the "Rights Issue") on the basis of one (1) rights share for every two (2) shares held on the record date at the subscription price of HK$0.71 per rights share and issued 86,350,000 ordinary shares of the Company. Details of the Rights Issue are set out in the announcements of the Company dated 12 November 2025, 5 December 2025 and 21 January 2026, and the circular of the Company dated 29 December 2025.

The gross proceeds raised from the Rights Issue were approximately HK$61 million and the net proceeds (after deducting all relevant expenses) from the Rights Issue were approximately HK$58 million. Up to the date of this announcement, the Group has utilised the net proceeds as follows:

Use of net proceeds	Intended use of net proceeds as stated in the prospectus dated 29 December 2025	Actual use of net proceeds up to the date of this announcement	Unutilized net proceeds up to the date of this announcement	Expected timeline for the intended use
	HK$'000	*HK$'000*	*HK$'000*	
Manufacture and sale of jewellery products and expansion of the fine artistic jewellery business	15,000	14,298	702	On or before 31 December 2026
The sale of precious metals and other raw jewellery materials	12,400	1,173	11,227	On or before 31 December 2026
Development of the Memberships	600	600	Nil	Nil
The setting up of a gold refinery factory	15,000	6,070	8,930	On or before 31 December 2026
Replenishment of general working capital of the Group	15,000	3,276	11,724	On or before 31 December 2026

(b) On 10 October 2025, the Board resolved to grant 100,000 share awards to Mr. Xie Tom, representing approximately 0.0579% of the total number of Shares as at the date of grant. The closing price of the Company's shares at the date of grant was HK0.94 per share.

14. COMMITMENTS

On 31 March 2026, the Group had capital commitments contracted but not provided for of HK$2,798,000 (2025: Nil) in respect of acquisition of equipment.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS OVERVIEW

Being an integrated fine jewellery provider and an original design manufacturer with a well-established operating history in Hong Kong, the Group is primarily engaged in designing, manufacturing, processing and exporting fine jewelleries to jewellery wholesalers, retailers and high-net-worth customers mainly in Hong Kong and the Chinese Mainland. With the management expertise, the Group allocated more resources to participate in the fine artistic jewellery market and captured the market of high-net-worth customers.

Around the beginning of 2025, consumer confidence remained weak in the face of an uncertain economic outlook. The tariffs and various other measures enacted by the United States have triggered significant turmoil and controversy on the global geopolitical stage. Against this backdrop, gold prices have continued their strong upward momentum, achieving a year-to-date increase of approximately 65% since the start of the year. The Hong Kong jewellery industry has been severely impacted and is currently undergoing a challenging period of major restructuring. While gold is considered a reliable store of value and demand for gold jewellery significantly outstrips that for natural gemstones and other jewellery, the substantial rise in gold prices has dampened consumer demand. Furthermore, the new gold tax policy implemented in China in November 2025 has raised tax costs, leading to higher retail prices and diminished product competitiveness. With respect to shifts in consumer purchasing behavior, we need to maintain vigilance and make timely adjustments to our strategies and plans in order to address changes in the market.

The increasing proportion of gold jewellery in our sales mix inevitably puts downward pressure on gross profit margin. To maintain a healthy margin, we will spare no efforts to create products that will command higher margins. At the same time, the group is actively expanding its business scope, especially in the gold business. We have completed the acquisition of the “Trading Membership” and the “Manufacturing Membership” of Hong Kong Gold Exchange Limited in October 2025, and are setting up a gold refinery locally in the first half of 2026, aiming to form an industrial chain of upstream, midstream, and downstream gold businesses.

The Group’s transformation represents a necessary strategic adjustment in light of the exceptionally rapid and drastic changes in the external environment. The expansion of our physical gold business is in alignment with the Hong Kong Government’s Policy Address and fully supports the Government’s policy initiatives to promote the development of related industries. The decline in sales revenue during the year was primarily due to the rapid changes in the overall external environment, rather than any significant operational missteps.

Our team has extensive experience and skills and is dedicated to providing customers with the highest quality products and services. By expanding our gold refining business and fine artistic jewellery business, we will be able to better meet the needs of consumers and better grasp market trends. The

Group will continue to invest in creativity and marketing resources, meticulously building our gold products and fine artistic jewellery brand. We will leverage online promotion and ensure excellent sales and services.

PROSPECTS

I would like to express my gratitude to all of you for your support and trust in our Group. We have been committed to improving product quality and customer satisfaction, as well as expanding our market share.

Around the beginning of 2026, the tariffs and various other measures enacted by the United States continued to trigger significant turmoil and controversy on the global geopolitical stage. Against this backdrop, gold prices have continued their strong upward momentum, achieving a year-to-date increase of approximately 65% since the start of the year. The Hong Kong jewellery industry has been severely impacted and is currently undergoing a challenging period of major restructuring. While gold is considered a reliable store of value and demand for gold jewellery significantly outstrips that for natural gemstones and other jewellery, the substantial rise in gold prices has dampened consumer demand. Furthermore, the new gold tax policy implemented in China in November 2025 has raised tax costs, leading to higher retail prices and diminished product competitiveness. With respect to shifts in consumer purchasing behavior, we need to maintain vigilance and make timely adjustments to our strategies and plans in order to address changes in the market.

In addition, one of the sales channels for the Group's fine artistic jewellery products is through auction houses. We have also identified well-known jewellery retailers to cooperate with in sales, striving for better performance. We will also proactively broaden our online sales channels to offer convenient and rapid shopping and customization experiences that cater to the diverse demands of our customers.

The group is actively expanding its business scope, especially in the gold business. We have completed the acquisition of the "Trading Membership" and the "Manufacturing Membership" of Hong Kong Gold Exchange Limited in October 2025, and are setting up a gold refinery locally in the first half of 2026, aiming to form an industrial chain of upstream, midstream, and downstream gold businesses.

The Group intends to explore the development and opportunities in the tokenization of assets using blockchain technology, in particular, tokenization of real world assets ("RWA") over products including and not limited to physical gold, jewellery and/or other precious metals. In view of the recent development of regulations of virtual assets in Hong Kong and around the world, the Group believes that there is significant potential in the development of virtual assets which will enable the Group to leverage the synergies with its existing businesses of jewellery products and the Memberships described above.

We will also focus on human resources management and development, and actively invite experienced professionals from the jewellery industry and blockchain talent to join our operational team. Our goal is to analyze trends amidst fluctuations in gold prices and further transform them into potential profits for the group, thereby enhancing the company's overall competitiveness. We will continue to optimize our corporate strategy, cultivate a strong corporate culture, and create long-term value for our stakeholders.

Art achieves jewellery, and jewellery commemorates legends.

ACQUISITION OF VAX

On 12 November 2025, the Company, as purchaser, entered into a sale and purchase agreement (the "VAX Sale and Purchase Agreement") with Dr. So Shu Fai, as vendor, in relation to the proposed acquisition of 136,136 shares in Hong Kong Virtual Asset Exchange Limited ("VAX"), representing approximately 5.56% of the existing issued share capital of VAX, for a consideration of HK$100 million. On the same date, the Company, as issuer, also entered into a subscription agreement (the "Consideration Convertible Bonds Subscription Agreement") with Dr. So Shu Fai, as subscriber, in relation to the issue of HK$76 million convertible bonds due 2028 as part of the consideration for the proposed acquisition.

As at the date of this announcement, completion of the proposed acquisition had not taken place. Further details are set out in the announcements of the Company dated 12 November 2025 and supplemental announcement dated 31 December 2025, 30 January 2026, 9 March 2026, 31 March 2026, 21 April 2026, 12 May 2026, 1 June 2026 and 22 June 2026.

FINANCIAL REVIEW

	For the year ended 31 March	
	2026	2025
Revenue (HK$'000)	**157,924**	185,477
Gross profit (HK$'000)	**2,265**	1,905
Gross profit margin (%)	**1.4**	1.0
Loss attributable to owners of the Company (HK$'000)	**(17,762)**	(8,297)

Revenue

The Group's revenue for the year ended 31 March 2026 was approximately HK$157.9 million, representing a decrease of approximately HK$27.6 million or 14.9% compared with the year ended 31 March 2025. The decrease in the Group's revenue was mainly attributable to the Group's adjustment of its market strategy in response to market trends. During the year, the Group significantly increased the supply of precious metals and raw jewellery materials to the Hong Kong market. At the same time, in response to the government's regulatory measures, the Group reduced the allocation of business resources to gold jewellery products and materials and increased the supply of silver products in the

Chinese mainland market. Therefore, the revenue from sales in Hong Kong increased by approximately HK$39.1 million or 21,699.4% as compared with the year ended 31 March 2025. However, sales revenue from the Chinese mainland decreased significantly by approximately HK$66.6 million or 35.9% over the same period.

Gross profit and gross profit margin

The Group's gross profit for the year ended 31 March 2026 was approximately HK$2.3 million, representing an increase of approximately HK$0.4 million or 18.9% compared with the year ended 31 March 2025. Gross profit margin increased to approximately 1.4% for the year ended 31 March 2026 from approximately 1.0% for the year ended 31 March 2025, which was mainly due to a larger proportion of sales of gold jewellery products and material with higher margin to the Hong Kong market.

Selling expenses

The Group's selling expenses increased by approximately HK$0.3 million or 17.3% to approximately HK$1.8 million for the year ended 31 March 2026 from approximately HK$1.5 million for the year ended 31 March 2025. The increase was mainly attributable to the addition of new personnel for business expansion.

Administrative expenses

The Group's administrative expenses increased by approximately HK$0.6 million or 4.0%, to approximately HK$17.2 million for the year ended 31 March 2026 from approximately HK$16.6 million for the year ended 31 March 2025. The increase was primarily attributable to higher staff costs and professional fees incurred during the year, which were partially offset by a decrease in depreciation expenses of approximately HK$0.5 million as a result of strengthened cost controls in business operations.

Finance costs

The Group's finance costs for the year ended 31 March 2026 were approximately HK$97,000, representing an increase of approximately HK$39,000 or 67.2% as compared with finance costs of approximately HK$58,000 for the year ended 31 March 2025 due to repayment of lease liabilities.

Loss attributable to owners of the Company

The Group recorded a loss attributable to owners of the Company of approximately HK$17.8 million for the year ended 31 March 2026, representing an increase of approximately HK$9.5 million or 114.1% as compared with a loss of approximately HK$8.3 million for the year ended 31 March 2025. The increase in loss attributable to owners of the Company was mainly due to the decrease in gains on disposal on financial assets at fair value through profit or loss ("FVPL") for the year ended 31 March 2026.

Property, plant and equipment

The net carrying amount as at 31 March 2026 was approximately HK$30,000, representing a decrease of approximately HK$185,000 from that as at 31 March 2025. The decrease was mainly attributable to depreciation amounted of approximately HK$184,000 and disposal of approximately HK$1,000.

Financial assets at FVPL

The financial assets at FVPL, which is a life insurance policy of approximately HK$19.5 million, were sold during the year ended 31 March 2026. A gain on changes in fair value on financial assets at FVPL of approximately HK$80,000 was recognised in profit or loss. The executive Directors did not alter the Group's investment strategy in response to short-term market volatilities.

Trade receivables

There was a decrease in trade receivables as at 31 March 2026 of approximately HK$3.8 million as compared with 31 March 2025, which was mainly due to effective collection measures.

Liquidity and financial resources

As at 31 March 2026, the Group had current assets of approximately HK$108.8 million (2025: approximately HK$60.3 million) which comprised cash and bank balances of approximately HK$69.5 million (2025: approximately HK$36.3 million). As at 31 March 2026, the Group had non-current liabilities of approximately HK$1.1 million (2025: approximately HK$1.0 million), and the current liabilities of approximately HK$9.2 million (2025: approximately HK$7.7 million), consisting mainly of payables arising in the normal course of operation. Accordingly, the current ratio, being the ratio of current assets to current liabilities, was approximately 11.8 as at 31 March 2026 (2025: approximately 7.8).

Gearing ratio

The gearing ratio of the Group as at 31 March 2026 was not applicable as cash and bank balances exceeded interest-bearing borrowings.

Treasury policies

The Group has adopted a prudent financial management approach towards its treasury policies and thus maintained a healthy liquidity position throughout the year under review. The Group strives to reduce exposure to credit risk by buying credit insurance on certain customers' receivables, performing ongoing credit assessments and evaluations of the financial status of its customers. To manage liquidity risk, the Board closely monitors the Group's liquidity position to ensure that the liquidity structure of the Group's assets, liabilities and other commitments can meet its funding requirements from time to time.

BUSINESS STRATEGIES

With continued political, economic and market uncertainties, the production and sale of gold jewellery products reported a decrease in gross profit. In light of the operations and financial position of the Group, the Group intends to explore other possible business opportunities both locally and abroad while staying on with its gold jewellery business. The Group aims to develop as a fine artistic jewellery provider in Hong Kong by improving the brand awareness and quality of products, strengthening the sales and marketing force and solidifying its presence in market.

The Group continues to explore opportunities where it believes would benefit the integrated services it is offering, i.e. providing a wider range of styles and designs tailored for individual markets and adjusting its production resources and capacity to better cater for delivery period of varied products, consumer preferences and festive shopping practices. The Group will also strengthen its established corporate brand name and proven design capabilities, increase resources in procuring precious gems in order to attract high-net-worth customer group. The Group will spend its sales and marketing resources on promoting its brand and products, participating in selected trade exhibitions, utilising online marketing, and allocate sufficient design and product development resources to offer a wider range of products that are favourable to consumers in different markets.

The Group believes its abilities to create new product designs and develop innovative production techniques in response to market trends and consumer preferences contribute to the success of its products. The Group has been offering customers with a diverse range of products with appealing designs, made with assorted kinds of precious metals, diamonds and gem stones with various premium specifications in a bid to cater for a broad bandwidth of market demand, including collectible grade product. Backed by the "One Belt, One Road" initiative and increasing number of wealthy in China, the Group is devoted to expanding into the new market that will provide the Group with strong momentum for future growth.

Foreign exchange exposure

For the year ended 31 March 2026, the Group had monetary assets and monetary liabilities denominated in foreign currencies, i.e. currency other than the functional currency of the respective group entities, which is mainly cash and bank balances. Consequently the Group had foreign exchange risk exposure from translation of amount denominated in foreign currencies as at 31 March 2026. Since HK$ is pegged to US$, the Group does not expect any significant movements in HK$/US$ exchange rate. The Group is exposed to foreign exchange risk primarily with respect to RMB. If HK$ as at 31 March 2026 had strengthened/weakened by 5% against RMB with all other variables held constant, the loss for the year attributable to owners of the Company would have been decreased/increased approximately HK$475,000 for the year ended 31 March 2026 (2025: loss for the year attributable to owners of the Company would have decreased/increased approximately HK$284,000).

The Group does not engage in any derivatives activities and does not commit to any financial instruments to hedge its exposure to foreign currency risk.

Capital structure

There has been no change in the capital structure of the Company during the year ended 31 March 2026. As at 31 March 2026, the capital of the Company comprises ordinary shares and capital reserves.

Capital commitments

On 31 March 2026, the Group had capital commitments contracted but not provided for of HK$2,798,000 (2025: Nil) in respect of acquisition of equipment.

Dividend

The Board does not recommend the payment of final dividend for the year ended 31 March 2026.

No dividend has been paid or declared by the Company during the year ended 31 March 2026.

Information on employees

As at 31 March 2026, the Group had 11 employees (2025: 9). Total staff costs (including the Directors' emoluments) were approximately HK$10.5 million, as compared with approximately HK$9.7 million for the year ended 31 March 2025. Remuneration is determined with reference to market conditions and individual employees' performance, qualification and experience.

Apart from the provident fund scheme (operation in accordance with the provisions of the Mandatory Provident Fund Schemes Ordinance for Hong Kong employees) or social insurance fund (including retirement pension insurance, medical insurance, unemployment insurance, injury insurance and maternity insurance for the PRC employees), discretionary bonuses and employee share options and share awards may be also awarded to employees according to the Group's performance as well as assessment of individual performance. For details of the share schemes of the Company, please refer to page 22 of this announcement.

The Directors believe that the salaries and benefits of the Group's employees are kept at a competitive level and employees are rewarded on a performance-related basis within the general framework of the Group's salary and bonus system, which is reviewed annually.

RIGHTS ISSUE

On 14 January 2026, the Company completed a rights issue (the "Rights Issue") on the basis of one (1) rights share for every two (2) shares held on the record date at the subscription price of HK$0.71 per rights share and issued 86,350,000 ordinary shares of the Company. Details of the Rights Issue are set out in the announcements of the Company dated 12 November 2025, 5 December 2025 and 21 January 2026, and the circular of the Company dated 29 December 2025.

The gross proceeds raised from the Rights Issue were approximately HK$61 million and the net proceeds (after deducting all relevant expenses) from the Rights Issue were approximately HK$58 million. Up to the date of this announcement, the Group has utilised the net proceeds as follows:

Use of net proceeds	**Intended use of net proceeds as stated in the prospectus dated 29 December 2025** *HK$'000*	**Actual use of net proceeds up to the date of this announcement** *HK$'000*	**Unutilized net proceeds up to the date of this announcement** *HK$'000*	**Expected timeline for the intended use**
Manufacture and sale of jewellery products and expansion of the fine artistic jewellery business	15,000	14,298	702	On or before 31 December 2026
The sale of precious metals and other raw jewellery materials	12,400	1,173	11,227	On or before 31 December 2026
Development of the Memberships	600	600	Nil	Nil
The setting up of a gold refinery factory	15,000	6,070	8,930	On or before 31 December 2026
Replenishment of general working capital of the Group	15,000	3,276	11,724	On or before 31 December 2026

ADOPTION OF THE 2023 SHARE SCHEME AND TERMINATION OF THE 2015 SHARE OPTION SCHEME

The Company adopted the share option scheme on 10 February 2015 (the "2015 Share Option Scheme") under which certain selected classes of participants (including, among others, Directors and full-time employees) may be granted options to subscribe for the shares. Unless otherwise cancelled or amended, the scheme will remain in force for 10 years from that date. No share option had ever been granted under the Scheme since its adoption.

In order to provide for the potential issuance of both share options and share awards as the types of equity incentives that the Company can utilise as part of its incentive strategy and also to ensure that the new scheme adopted shall be in compliance with the amended Chapter 17 of the Listing Rules introduced by the Stock Exchange of Hong Kong Limited, which came into effect on 1 January 2023, the Board proposed the adoption of a new share incentive scheme (the "2023 Share Scheme") which was approved and adopted by the Shareholders of the Company on 14 September 2023. Immediately upon the 2023 Share Scheme taking effect, the 2015 Share Option Scheme terminated and the Company shall not grant any options under the 2015 Share Option Scheme.

As at the date of this announcement, Tricor Services Limited has been appointed to administer and implement the 2023 Share Scheme. The Listing Committee of the Stock Exchange has approved the listing of and granted permission to deal in the shares of the Company (the "Shares") to be allotted and issued pursuant to the awards. For details of the adoption of the 2023 Share Scheme and the termination of the 2015 Share Option Scheme, please refer to the circular of the Company dated 9 August 2023 and announcement of the Company dated 14 September 2023.

GRANTS UNDER THE 2023 SHARE SCHEME

On 28 March 2024, the Board resolved to grant 100,000 share awards to Mr. Xie Tom, representing 0.0579% of the total number of Shares as at the date of grant. On the same date, the Board resolved to grant (i) 1,000,000 share options to Mr. Xie Tom, (ii) 500,000 share options to Mr. Chan Wai Dune and (iii) 1,050,000 share options to 5 other individual employee participants of the 2023 Share Scheme, representing respectively 0.579%, 0.290% and 0.608% of the total number of Shares as at the date of grant.

On 10 October 2025, the Board resolved to grant 100,000 share awards to Mr. Xie Tom, representing approximately 0.0579% of the total number of Shares as at the date of grant. The closing price of the Company's shares at the date of grant was HK0.94 per share.

Following the Rights Issue, and with effect from 22 January 2026, the exercise price of the outstanding share options was adjusted in accordance with the terms of the 2023 Share Scheme from HK$1.17 per Share to HK$1.13 per Share, and the number of Shares to be issued upon full exercise of the outstanding share options was adjusted from 2,550,000 to 2,639,083.

For details of the grant of share awards and share options by the Company pursuant to the 2023 Share Scheme, and the adjustments to the outstanding share options, please refer to the announcements of the Company dated 28 March 2024, 24 July 2024, 13 October 2025, and 21 January 2026.

SCHEME MANDATE LIMIT AND SHARES AVAILABLE FOR GRANT

Scheme mandate limit

Pursuant to the 2023 Share Scheme, the total number of Shares which may be issued in respect of all options and awards to be granted under the 2023 Share Scheme and any other share schemes of the Company is subject to the scheme mandate limit. The scheme mandate limit:

(a) was initially set at 10% of the Shares in issue as at the adoption date of the 2023 Share Scheme, being 17,260,000 Shares; and

(b) may be subsequently refreshed in accordance with the scheme rules of the 2023 Share Scheme and the Listing Rules, as further approved by Shareholders at general meeting.

Number of Shares Available for Grant under the 2023 Share Scheme

The scheme mandate limit under the 2023 Share Scheme was 17,260,000 Shares. Following grants in respect of 2,650,000 underlying Shares made on 28 March 2024, 14,610,000 Shares were available for future grant under the 2023 Share Scheme as at 1 April 2025. During the year ended 31 March 2026, the Company granted awards in respect of a further 100,000 underlying Shares on 10 October 2025. Accordingly, as at the date of this announcement, 14,510,000 Shares were available for future grant under the 2023 Share Scheme.

SIGNIFICANT INVESTMENTS HELD

As at 31 March 2026, the Group held no financial assets at fair value through profit or loss (31 March 2025: approximately HK$19,481,000 as non-current assets).

Withdrawal of life insurance policy

On 2 May 2025 (after trading hours), the Board approved and submitted the relevant form to HSBC Life (International) Limited ("HSBC Life") for the withdrawal of a life insurance policy dated 26 June 2015 by KTL Jewellery Trading Limited ("KTL"), an indirect wholly-owned subsidiary of the Company as the policy holder and beneficiary of the life insurance policy, at a surrender value (after deduction of surrender charge by HSBC Life). The net proceeds from the withdrawal will be used to increase working capital and develop of gold jewellery products.

The surrender value represented the cash value of the life insurance policy as at the date of withdrawal, which is determined by reference to the accumulated gross premium paid, plus accumulated interest earned and minus accumulated life insurance policy expenses charged and any surrender charge.

As at 2 May 2025, the surrender value of the life insurance policy amounted to an aggregate of approximately US$2,480,000 (equivalent to approximately HK$19,344,000).

As the withdrawal will take effect on a date to be mutually agreed between HSBC Life and KTL, after all surrender requirements are received in good order by the Company to HSBC Life, the surrender value may vary upon the effective date of the withdrawal.

Information about the life insurance policy

The life insurance policy is to insure for Mr. Kei York Pang Victor, who was a controlling shareholder, an executive Director and chief executive officer of the Company. The current insured person is Mr. Tao Hongbo, the chief operation officer of the Company who is responsible for daily operation and strategy of the Company.

Reasons for and benefits of the withdrawal

Taking into account that the withdrawal is expected to be already breakeven, after due and careful consideration by the Board, it is considered that the withdrawal will increase working capital and provide fund available for use to develop of gold jewellery products.

In view of the above, the Directors (including the independent non-executive Directors) are of the view that the terms of the withdrawal are fair and reasonable, and in the interests of the Company and its shareholders as a whole.

For details please refer to the Company's announcement dated 2 May 2025.

Acquisition of the Memberships

On 14 July 2025, Domaine Power Technology Limited, an indirect wholly-owned subsidiary of the Company (the "Purchaser") and Mr. Yim Tak Hung (嚴德雄), (the "Vendor") entered into a sale and purchase agreement, pursuant to which the Purchaser agreed to purchase the Trading Membership and the Manufacturing Membership of The Hong Kong Gold Exchange (香港黃金交易所), formerly known as The Chinese Gold & Silver Exchange Society of Hong Kong (香港金銀業貿易場) (collectively, the "Memberships"), together with all rights attaching thereto, from the Vendor at a consideration of HK$15,700,000. Completion of the acquisition took place on 16 October 2025.

Hong Kong Gold Exchange Limited (香港黃金交易所有限公司) (the "Gold Exchange") is the only physical gold and silver exchange in Hong Kong. The acquisition of the Memberships forms part of the Group's business development strategy in the gold trading market. The Memberships are expected to enable the Group to enhance its market participation and support the expansion of its customer base. In addition, given the limited number of such memberships, the Memberships may also possess value in the secondary market.

For details, please refer to the Company's announcements dated 14 July 2025 and 16 October 2025.

Save as disclosed in the paragraphs headed "Prospects" and "Acquisition of VAX" in this announcement, there was no other definite plan for material investments and acquisition of material capital assets as at 31 March 2026.

MATERIAL ACQUISITIONS AND DISPOSAL OF SUBSIDIARIES AND AFFILIATED COMPANIES

The Group did not have any material acquisitions or disposals of subsidiaries or affiliated companies during the Reporting Period.

CHARGES OF ASSETS

As at 31 March 2026, the Group had no short-term secured borrowings (2025: Nil).

CONTINGENT LIABILITIES

The Group had no material contingent liabilities as at 31 March 2026 (2025: Nil).

EVENT AFTER THE REPORTING PERIOD

There has been no significant event which occurred after the reporting period and up to the date of this announcement.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the year ended 31 March 2026, neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities.

CLOSURE OF THE REGISTER OF MEMBERS

To determine the eligibility of the shareholders of the Company to attend the annual general meeting to be held on 22 September 2026, the register of members will be closed from 17 September 2026 to 22 September 2026, both days inclusive, during which period no transfer of shares will be effected. In order to be entitled to attend and vote at the annual general meeting, all transfer forms accompanied by the relevant share certificates must be lodged with the Company's Hong Kong branch share registrars, Tricor Investor Services Limited, 17/F, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 16 September 2026. The record date for the purpose of determining the eligibility of the shareholders of the Company to attend and vote at the Annual General meeting is Tuesday, 22 September 2026.

CORPORATE GOVERNANCE PRACTICES

Adapting and adhering to recognised standards of corporate governance principles and practices has always been one of the top priorities of the Company. The Board believes that good corporate governance is one of the areas that lead to the success of the Company and in balancing the interests of shareholders, customers and employees, and the Board is devoted to ongoing enhancements of the efficiency and effectiveness of such principles and practices.

The Board has adopted the Principles and code provisions (the "Code Provisions") of the Corporate Governance Code set out in Appendix C1 to the Listing Rules as the basis of the Company's corporate governance practices enabling its shareholders to evaluate. During the year ended 31 March 2026, the Company had complied with the Code Provisions.

CHAIRMAN AND CHIEF EXECUTIVE OFFICER

Pursuant to code provision C.2.1 of the Code Provisions, the Company fully supports the division of responsibility between the Chairman of the Board and the Chief Executive Officer to ensure a balance of power and authority during the year ended 31 March 2026. As at 31 March 2026 and up to the date of this announcement, the positions of the Chairman and Chief Executive Officer were held by Dr. So Shu Fai and Mr. Tom Xie, respectively.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") set out in Appendix C3 to the Listing Rules as its own code of conduct regarding securities transaction by Directors of the Company. Having made specific enquiries to all the Directors, the Directors confirmed that they had complied with the required standard as set out in the Model Code during the year ended 31 March 2026.

REVIEW OF FINANCIAL INFORMATION

The audit committee of the Company (the "Audit Committee") consists of three independent non-executive Directors, namely Mr. Yau Pak Yue (Chairman of the Audit Committee), Mr. Chung Wai Man and Ms. Lin Ying. The Company's annual results for the year ended 31 March 2026 have been reviewed by the Audit Committee, which takes the view that the applicable accounting standards and requirements have been complied with by the Company and that adequate disclosures have been made.

SCOPE OF WORK OF THE COMPANY'S AUDITOR

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 March 2026 as set out in the preliminary announcement have been agreed by the Company's auditor to the amounts set out in the Group's draft consolidated financial statements for the year. The work performed by the Company's auditor in this respect did not constitute an assurance engagement and consequently no opinion or assurance has been expressed by the Company's auditor on the preliminary announcement.

GENERAL

A circular containing, *inter alia*, the information required by the Listing Rules, together with the notice of the upcoming annual general meeting, will be despatched to the shareholders of the Company in due course.

PUBLICATION OF INFORMATION ON THE WEBSITES OF HONG KONG EXCHANGES AND CLEARING LIMITED AND THE COMPANY

The results announcement is published on the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk and the Company's website at www.domainepower.com. The annual report of the Company for the year ended 31 March 2026 containing all the information required by the Listing Rules will be dispatched to shareholders and published on the above websites in due course.

By order of the Board
Domaine Power Holdings Limited
Dr. So Shu Fai
Chairman and Executive Director

Hong Kong, 23 June 2026

As at the date of this announcement, the executive Directors are Dr. So Shu Fai and Mr. Tom Xie; the non-executive Directors are Mr. Chan Wai Dune and Mr. Ning Rui; and the independent non-executive Directors are Mr. Yau Pak Yue, Mr. Chung Wai Man and Ms. Lin Ying.