

## **Tender results of 5-year HKD HKSAR Institutional Government Bonds**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender for 5-year HKD institutional Government Bonds (issue number 05GB3106001) under the Infrastructure Bond Programme was held today (24 June).

A total of HK\$1.75 billion 5-year Government Bonds were offered today. A total of HK\$6.956 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.97. The average price accepted is 99.52, implying an annualised yield of 3.089%.

Hong Kong Monetary Authority  
24 June 2026

### **HKSAR INSTITUTIONAL GOVERNMENT BONDS TENDER RESULTS**

Tender results of 5-year HKD HKSAR Institutional Government Bonds:-

Tender Date	: 24 June 2026
Issue Number	: 05GB3106001
Stock Code	: 4206 (HKGB 2.96 3106)
Issue and Settlement Date	: 25 June 2026
Tenor	: 5 years
Maturity Date	: 25 June 2031
Coupon Rate	: 2.96%
Amount Applied	: HK\$6.956 billion
Amount Allotted	: HK\$1.75 billion
Bid-to-Cover Ratio*	: 3.97
Average Price Accepted (Yield)	: 99.52 (3.089%)
Lowest Price Accepted (Yield)	: 99.31 (3.134%)
Pro-rata Ratio	: About 56%
Average Tender Price (Yield)	: 98.88 (3.230%)

\* Calculated as the amount of bonds applied for over the amount of bonds issued.

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