Overseas Chinese Town (Asia) Holdings Limited
華僑城(亞洲)控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 03366)

UPDATE ON DISPOSAL OF LAND PARCELS THROUGH LAND RESUMPTION

Reference is made to the circular (the "**Circular**") of Overseas Chinese Town (Asia) Holdings Limited (the "**Company**") dated 27 April 2026 with regard to the disposal of land parcels through land resumption. Capitalised terms used in this announcement shall have the meanings as defined in the Circular, unless the context requires otherwise.

Each of the Proposed Disposal constitute a very substantial disposal of the Company under Chapter 14 of the Listing Rules. After the Company having obtained the Shareholders' approval on 13 May 2026, Hefei OCT Industry and Hefei Land Reserve Center entered into the Hefei Agreements dated 17 June 2026 with respect to the Hefei Land Resumption. As set out in the Circular, the total Hefei Land Compensation Price is RMB1,725 million. Pursuant to the Hefei Agreements, the first tranche of the Hefei Land Compensation Price (being RMB1,330 million in aggregate) shall be paid within sixty days from the date of the Hefei Agreements, after funds of the corresponding special-purpose bonds having been received, and Hefei OCT Industry has received the same on 24 June 2026. The remaining RMB395 million is payable within ninety days after completing the launching and all delivery procedures for land resumption, which is expected to be within two years from the date of the Hefei Agreement. More information about the Hefei Land Resumption and the Hefei Agreements is available in the Circular.

As of the date of this announcement, Hefei Huanchao has not yet entered into the Chaohu Agreement.

The Proposed Disposals may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company. Further announcement(s) will be made if and when appropriate or required by the Listing Rules.

By order of the Board of
Overseas Chinese Town (Asia) Holdings Limited
Liu Yu
Chairman

Hong Kong, 24 June 2026

As at the date of this announcement, the Board comprises seven Directors, including three executive Directors namely Ms. Liu Yu, Mr. Wang Jianwen and Ms. Qi Jianrong, one non-executive Director namely Mr. Yang Guobin and three independent non-executive Directors namely Ms. Wong Wai Ling, Mr. Lam Sing Kwong Simon and Mr. Chu Wing Yiu.

This announcement contains certain forward-looking statements that reflect the Company's beliefs, plans or expectations about the future. These statements subject to inherent risks and uncertainties. The actual outcomes may differ. Nothing contained in these statements is, or shall be relied upon as any assurance, representation or warranty otherwise. Neither the Company nor its directors, employees, agents, affiliates, advisers or representatives assume responsibility to update, supplement, correct these statements or adapt them to future events.