WOER
沃尔核材

Shenzhen Woer Heat-Shrinkable Material Co., Ltd.
深圳市沃爾核材股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9981)

FURTHER UPDATE ON PUBLIC OFFERING AND TRANSFER OF LISTING OF SHANGHAI KETER TO THE BEIJING STOCK EXCHANGE

This announcement is made voluntarily by Shenzhen Woer Heat-Shrinkable Material Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**").

References are made to (i) the announcement of the Company dated April 23, 2026 in relation to the proposed public offering and transfer of listing of Shanghai Keter New Material Co., Ltd. (上海科特新材料股份有限公司) ("**Shanghai Keter**"), a non-wholly owned subsidiary of the Company, from the National Equities Exchange and Quotations (the "**NEEQ**") to the Beijing Stock Exchange (the "**Public Offering and Transfer of Listing**"); (ii) the circular of the annual general meeting of 2025 of the Company dated April 23, 2026; and (iii) the announcement of poll results of the annual general meeting of 2025 of the Company dated May 26, 2026 (the "**Announcements and Circular**"). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements and Circular.

The Company hereby provides a further update on the Public Offering and Transfer of Listing to its shareholders and potential investors. On June 23, 2026, Shanghai Keter received the Letter Regarding the Completion of Inspection and Acceptance for Advisory Work by Shenwan Hongyuan Financing Services Co., Ltd. (申萬宏源證券承銷保薦有限責任公司) (Hu Zheng Jian Gong Si Zi [2026] No. 176) issued by the Shanghai Regulatory Bureau of the China Securities Regulatory Commission (中國證券監督管理委員會上海監管局) (the "**Shanghai CSRC**"). The Shanghai CSRC has completed the inspection and acceptance of the advisory work conducted by Shenwan Hongyuan Financing Services Co., Ltd. in relation to Shanghai Keter's application for a public offering of shares to unspecified qualified investors and for listing on the Beijing Stock Exchange.

The Company will comply with the applicable requirements under the Listing Rules and make further announcement(s) regarding any significant developments related to the Public Offering and Transfer of Listing as and when appropriate. Shareholders of the Company and potential investors should note that the Public Offering and Transfer of Listing is subject to, inter alia, the prevailing market conditions and approvals from relevant authorities, including the China Securities Regulatory Commission and the Beijing Stock Exchange. Accordingly, shareholders of the Company and potential investors should be aware that the Public Offering and Transfer of Listing may or may not proceed and should exercise caution when dealing in the securities of the Company.

By Order of the Board
Shenzhen Woer Heat-Shrinkable Material Co., Ltd.
Mr. Zhou Heping
Executive Director and Chairman of the Board

Shenzhen, the PRC, June 24, 2026

As of the date of this announcement, the Board comprises: (i) Mr. Zhou Heping, Ms. Yi Huarong, Mr. Liu Zhanli, Mr. Xia Chunliang and Ms. Deng Yan as executive Directors; (ii) Dr. Li Wenyou as non-executive Director; and (iii) Mr. Zeng Fanyue, Ms. Dai Bingjie and Mr. Wang Dong as independent non-executive Directors.