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Nanhua Futures Co., Ltd.
南華期貨股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 南華期貨股份有限公司 and carrying on business in Hong Kong as 橫華國際 through our Hong Kong subsidiaries)

(Stock Code: 2691)

VOLUNTARY ANNOUNCEMENT IN RELATION TO H SHARE REPURCHASE PLAN

This announcement is made by Nanhua Futures Co., Ltd. (the "**Company**") on a voluntary basis.

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby announces that at the ninth meeting of the fifth session of the Board held on June 24, 2026, the Board considered and approved the Proposal on the Repurchase of the H shares of the Company. With a view to safeguard the Company's shareholders' (the "**Shareholders**") interests and enhance investor confidence, the Company proposed an H Share repurchase plan with a total repurchase amount of not more than HK$130 million (the "**H Share Repurchase Plan**"), the H Share Repurchase Plan will only take effect upon the approval by the Shareholders' meeting of the Resolution on the General Mandate to Repurchase H Shares.

The details of the H Share Repurchase Plan is as follows:

Purpose and Use of the H Share Repurchase Plan

With firm confidence in the industry and the Company's future development prospects, and with a view to safeguard Shareholders' overall best interests and enhance investor confidence, the Company, after taking into comprehensive consideration the business prospects, operating performance, financial position, future profitability, and the recent performance of the H Shares in the secondary market, proposes to repurchase the H Shares.

The H Shares repurchased by the Company shall, within the scope permitted by the applicable laws and regulations, be cancelled or held as treasury shares, depending on the specific circumstances. In the event of cancellation of shares, the Company shall, in accordance with the relevant provisions of the Company Law of the People's Republic of China (the "**PRC**") and other applicable laws and regulations, carry out the statutory procedures for notifying creditors to fully safeguard the creditors' legitimate rights and interests.

Total Amount of Funds to Be Used for the H Share Repurchase Plan and Source of Funds

The total amount of funds to be used for the H Share Repurchase Plan shall not exceed HK$130 million. The source of funds for the share repurchase shall be from the Company's internal resources, self-raised funds permitted under the Articles of Association, PRC laws and/or other applicable laws and regulations.

Repurchase Price

When implementing the share repurchase, the repurchase price shall be subject to prevailing market conditions and the specific circumstances of the Company, and the repurchase price of the H Shares shall not exceed the average closing price of the H Shares for the five trading days immediately preceding the date of repurchase by more than 5%. In any event, the implementation of the share repurchase shall be subject to the relevant provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Number of H Shares to Be Repurchased

The number of H Shares to be repurchased shall not exceed 10% of the Company's total issued H Shares (excluding H Share treasury shares, if applicable) as at the date on which the Resolution on the General Mandate to Repurchase H Shares is approved by the Shareholders' meeting.

Implementation Period of the H Share Repurchase Plan

The implementation period of the H Share Repurchase Plan shall be within twelve months from the date on which the Board considered and approved the H Share Repurchase Plan. The repurchase period shall expire earlier upon the occurrence of any of the following events:

(1) If, within such period, the amount of funds utilized for the repurchase reaches the maximum limit, the H Share Repurchase Plan shall be completed, and the repurchase period shall expire on such date;

(2) If the Board resolves to terminate the H Share Repurchase Plan earlier, the repurchase period shall expire on the date of the Board's approval of such resolution;

(3) The date on which the general mandate expires.

Specific Authorization to the Chairman of the Board and the Management of the Company for Handling Matters Relating to the H Share Repurchase Plan

In order to ensure the smooth implementation of the H Share Repurchase Plan, the Board authorizes the chairman of the Board and the management of the Company to handle specific matters relating to the share repurchase. The scope of such authorization includes, but is not limited to:

(1) opening a dedicated securities account for the repurchased H Shares and handling other related matters;

(2) repurchasing H Shares at appropriate times during the repurchase period, including but not limited to determining the specific timing, price, and quantity of shares to be repurchased;

(3) handling relevant approvals and filings, including but not limited to preparing, amending, authorizing, signing, and executing all necessary documents, contracts, agreements, and other instruments relating to the repurchase of H Shares;

(4) in the event that the laws, regulations, or policies governing the repurchase of H Shares are adjusted by regulatory authorities, or market conditions change, authorizing the management of the Company to make corresponding adjustments to the specific plan and related matters of the repurchase of H Shares, except for matters that are required by applicable laws, regulations, or the Articles of Association to be re-submitted to the Board or the Shareholders' meeting for approval;

(5) in accordance with relevant regulations (including but not limited to applicable laws, regulations, and the regulatory requirements of the places where the shares are listed), handling any other matters not specified above but necessary for the repurchase of H Shares.

By order of the Board
Nanhua Futures Co., Ltd.
南華期貨股份有限公司
Ma Yisheng
Secretary of the Board
and Joint Company Secretary

Hangzhou, the PRC, June 24, 2026

As at the date of this announcement, the board of directors of the Company comprises: (i) Dr. Luo Xufeng as executive Director; (ii) Mr. Lyu Yuelong, Dr. Xu Wencai, Mr. Hu Tiangao, Mr. Li Baoping and Ms. Sun Yingting as non-executive Directors; and (iii) Dr. Xu Lin, Dr. Liu Yulong and Ms. Li Jing as independent non-executive Directors.