OMNIVISION®

OmniVision Integrated Circuits Group, Inc.
豪威集成電路(集團)股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0501)

PROPOSED ADOPTION OF THE 2026 H SHARE INCENTIVE SCHEME

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The Board is pleased to announce that it has resolved to propose the adoption of the H Share Incentive Scheme at the Board meeting held on June 24, 2026.

Pursuant to Chapter 17 of the Listing Rules, the H Share Incentive Scheme will constitute a share scheme of the Company involving the issue of new H Shares and therefore the adoption of the H Share Incentive Scheme is subject to the approval of the Shareholders at the EGM of the Company to be held on July 15, 2026.

Purpose of the H Share Incentive Scheme

The H Share Incentive Scheme aims to: (i) provide the Company with a flexible means of attracting, remunerating, incentivizing, retaining, rewarding, compensating and/or providing benefits to Eligible Participants; (ii) align the interests of Eligible Participants with those of the Company and Shareholders by providing such Eligible Participants with the opportunity to acquire proprietary interests in the Company and become Shareholders; and (iii) encourage Eligible Participants to contribute to the long-term growth, performance and profits of the Company and to enhance the value of the Company and its Shares for the benefit of the Company and Shareholders as a whole.

The H Share Incentive Scheme Mandate Limit

The award shares under the H Share Incentive Scheme will be satisfied by the (i) new H Shares to be allotted and issued by the Company (including the transfer of treasury shares of the Company), or (ii) existing H Shares to be purchased or acquired on-market or off-market by the trustee(s) under the Trust or existing H Shares transferred by any Shareholder(s) to the trustee(s) under the Trust. As at the date of this announcement, no trustee has been appointed under the H Share Incentive Scheme yet and none of the Directors will be a trustee of the H Share Incentive Scheme or will have a direct or indirect interest in the trustee, if any, of the H Share Incentive Scheme.

The total number of new Shares which may be issued and allotted under the H Share Incentive Scheme, being 38,000,000 H Shares (representing approximately 3.03% of the total number of Shares in issue (excluding treasury shares of the Company) on the Adoption Date assuming that there is no change in the issued Shares during the period from June 23, 2026 to the Adoption Date). In any event, the total number of Shares which may be issued pursuant to all Awards to be granted under the H Share Incentive Scheme and options and awards to be granted under any other share award schemes of the Company shall not exceed 10% of the total number of the relevant class of Shares in issue (excluding treasury shares of the Company) on the Adoption Date. The H Share Incentive Scheme mandate limit may be adjusted or refreshed from time to time in accordance with the rules of H Share Incentive Scheme, subject to compliance with any applicable laws, rules and regulations.

PROPOSED AUTHORIZATION TO THE BOARD AND/OR ITS DELEGATEE TO HANDLE MATTERS RELATING TO THE H SHARE INCENTIVE SCHEME

In order to ensure the successful implementation of the H Share Incentive Scheme, the Board has proposed that, subject to the approval of the H Share Incentive Scheme by the Shareholders at the EGM, the Shareholders also grant an authorization to the Board and/or its authorized person to deal with matters to approve and execute on behalf of the Company such documents as are necessary, appropriate or expedient for the purpose of giving effect and implementation of the H Share Incentive Scheme and to handle matters in relation to the H Share Incentive Scheme.

LISTING RULES IMPLICATIONS

Pursuant to Chapter 17 of the Listing Rules on the Stock Exchange, the H Share Incentive Scheme will constitute a share scheme involving the issue of new H Shares and therefore the adoption of the H Share Incentive Scheme is subject to the approval of the Shareholders.

The adoption of the H Share Incentive Scheme is subject to, (i) the passing of special resolutions at the EGM by the Shareholders to approve the adoption of the H Share Incentive Scheme, and (ii) the Listing Committee granting the approval of the listing of, and permission to deal in, the H Shares on the Stock Exchange to be issued and allotted pursuant to the awards to be granted under the H Share Incentive Scheme.

EGM

The Company will convene an EGM to seek Shareholders' approval for, among other things, the adoption of the H Share Incentive Scheme and related matters. A circular containing, among other things, a notice of the EGM and details of the proposed adoption of the H Share Incentive Scheme and related matters, will be published in due course.

As at the date of this announcement, the proposed adoption of the H Share Incentive Scheme is subject to the approval of the Shareholders. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities.

DEFINITIONS

In this announcement, the following words and expressions shall, unless the context otherwise requires, have the following respective meanings:

"Adoption Date"	the date on which the H Share Incentive Scheme is adopted by the Shareholders in general meeting or if applicable, the date on which any other requisite approval(s) for the adoption of the H Share Incentive Scheme as required under the Listing Rules is obtained, whichever is later
"Board"	the board of directors of the Company, from time to time
"Company"	OmniVision Integrated Circuits Group, Inc. (豪威集成電路 (集團) 股份有限公司), a joint stock company incorporated in the People's Republic of China with limited liability
"EGM"	extraordinary general meeting of the Company to be convened and held for the purpose of considering and, if thought fit, approving, among others, the adoption of the H Share Incentive Scheme
"Eligible Participant(s)"	an Employee Participant
"Employee Participant(s)"	in respect of the H Share Incentive Scheme, any person who is an employee (whether full-time or part-time), or director (excluding the independent non-executive Directors) of any member of the Group on the Grant Date
"Group"	the Company and its subsidiaries from time to time, and the expression "member of the Group" shall be construed accordingly
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"H Share(s)"	overseas listed foreign shares with a nominal value of RMB1.00 each in the share capital of the Company, which are listed on the Stock Exchange
"Listing Committee"	the Listing Committee of the Stock Exchange
"Listing Rules"	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited

"H Share Incentive Scheme"	the "2026 H Share Incentive Scheme" to be adopted by the Company as proposed by the resolution of the Board dated June 24, 2026
"Share(s)"	ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each, including A Shares and H Shares, or, if there has been a sub-division, consolidation, re-classification or re-construction of the share capital of the Company, shares forming part of the ordinary share capital of the Company of such other nominal amount as shall result from such sub-division, consolidation, re-classification or re-construction
"Shareholder(s)"	holder(s) of Shares
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

By order of the Board
OmniVision Integrated Circuits Group, Inc.
Mr. YU Renrong
Chairman of the Board and Executive Director

Hong Kong, June 24, 2026

As of the date of this announcement, the Board comprises: (i) Mr. YU Renrong, Dr. Gao Wenbao, Mr. WU Xiaodong, and Ms. QIU Huanping as executive Directors; (ii) Mr. LYU Dalong and Ms. CHEN Yu as non-executive Directors; and (iii) Mr. ZHU Liting, Ms. FAN Mingxi and Mr. MOU Lei as independent non-executive Directors.