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世茂服務
SHIMAO SERVICE

SHIMAO SERVICES HOLDINGS LIMITED
世茂服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 873)

EXTENSION OF TIME FOR APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of Shimao Services Holdings Limited (the "**Company**") dated 18 March 2026 (the "**Announcement**") in relation to the resignation of Independent Non-executive Director of the Company. Unless provided otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Following the resignation of Mr. Gu Yunchang as an Independent Non-executive Director of the Company, the number of Independent Non-executive Directors of the Company and the members of the Audit Committee fell below the minimum number as required under Rules 3.10(1) and 3.21 of the Listing Rules, and the composition of the Nomination Committee does not meet the requirements under Rule 3.27A of the Listing Rules. As stated in the Announcement, the Company does not meet the requirements under Rules 3.10A and 3.25 of the Listing Rules, however, the Company would like to clarify that it is in compliance with Rules 3.10A and 3.25 of the Listing Rules.

Over the past few months, the Company has taken active steps to identify suitable candidates who possess appropriate competencies, expertise, skills, independence, qualifications and business knowledge to fill the vacancy. Despite such efforts, the Company still requires more time to identify a suitable candidate and go through the selection and nomination procedures. Therefore, the Company has applied for, and The Stock Exchange of Hong Kong Limited has granted to the Company, a waiver from strict compliance with Rules 3.10(1), 3.21 and 3.27A of the Listing Rules and an extension of time to 17 September 2026 for filling the vacancy.

The Company will continue to use its best endeavours to appoint a suitable candidate to fill the vacancy in order to comply with the relevant requirements of the Listing Rules as soon as practicable. Further announcement will be made by the Company as and when appropriate in accordance with the Listing Rules.

On behalf of the Board
Shimao Services Holdings Limited
Hui Sai Tan, Jason
Chairman

Hong Kong, 25 June 2026

As at the date of this announcement, the Board of the Company comprises two Executive Directors, namely Mr. Hui Sai Tan, Jason (Chairman) and Mr. Shao Liang (President); and two Independent Non-executive Directors, namely, Ms. Zhou Xinyi and Mr. Hui Wai Man, Lawrence.