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World Digital Economy Asset Group Limited

世界數字經濟產業集團有限公司

(formerly known as China Supply Chain Holdings Limited 中國供應鏈產業集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of World Digital Economy Asset Group Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") dated 22 June 2026 and 23 June 2026 in relation to the subscription of new shares under general mandate (the "**Announcements**"). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE SUBSCRIPTION

The Company is pleased to announce that all conditions precedent set out in the Subscription Agreement have been fulfilled and the Completion took place on 25 June 2026. A total of 56,000,000 Subscription Share representing (i) approximately 8.34% of the existing issued share capital of the Company as at the date of this announcement; and (ii) approximately 7.70% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares have been successfully issued at the Subscription Price of HK$0.18 per Share to the Subscriber. The net proceeds from the Subscription amounting to approximately HK$ HK$10,070,000. The Company intends to apply the proceeds from the Subscription for general working capital of the Group.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the shareholding structure of the Company before and after the Completion:

	Immediately before Completion		Immediately after Completion	
	Number of Shares	*Approximate shareholding percentage (%)*	*Number of Shares*	*Approximate shareholding percentage (%)*
The Subscriber	12,600,000	1.88	68,600,000	9.43
Smart Paradise International Limited *(Note 1)*	106,206,500	15.82	106,206,500	14.60
Qingda Horizontal Holding Group Co., Limited *(Note 2)*	67,060,000	9.99	67,060,000	9.22
Wen Ting	50,745,000	7.56	50,745,000	6.98
Li Kwok Fan	48,820,000	7.27	48,820,000	6.71
Public Shareholders	385,848,500	57.48	385,848,500	53.06
Total	671,280,000	100.00	727,280,000	100.00

Note 1: 106,206,500 Shares are held by Smart Paradise International Limited, which incorporated in the British Virgin Islands with limited liability, is controlled by Mr. Dai Jian.

Note 2: 670,600,000 Shares are held by Qingda Horizontal Holding Group Co., Limited, which incorporated in Hong Kong with limited liability, is controlled by Mr. 李凱鵬.

By order of the Board
World Digital Economy Asset Group Limited
Li Jing
Chairman

Hong Kong, 25 June 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Li Jing (Chairman) and Ms. Woo Lan Ying (Vice Chairman); the non-executive Director is Ms. Li Kai Lai Miranda; and three independent non-executive Directors, namely Mr. Xu Guang Xun, Mr. Lam Cheung Shing Richard and Mr. Chu Yeuk Mong.