Hong Kong Johnson Holdings Co., Ltd.
香港莊臣控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1955)

ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2026

The board of directors (the "**Board**") of Hong Kong Johnson Holdings Co., Ltd. (the "**Company**") hereby announces the audited consolidated results of the Company and its subsidiaries (collectively, the "**Group**") for the year ended 31 March 2026 (the "**Year**" or "**Review Year**"), together with the comparative figures for the year ended 31 March 2025 as follows:

FINANCIAL HIGHLIGHTS

	Year ended 31 March		
	2026	2025	Change
	HK$'000	*HK$'000*	
Revenue	**3,377,553**	1,836,054	84.0%
Gross profit	**106,942**	94,530	13.1%
Gross profit margin (%)	**3.2%**	5.1%	
Profit for the year attributable to equity holders of the Company	**2,044**	15,954	(87.2%)
Basic and diluted earnings per share (HK cents)	**0.4**	3.2	(87.2%)
Proposed final dividend per share (HK cent)	**0.12**	0.87	

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2026

	Notes	**2026** **HK$'000**	2025 HK$'000
Revenue	*3*	**3,377,553**	1,836,054
Cost of services		**(3,270,611)**	(1,741,524)
Gross profit		**106,942**	94,530
Other income	*4*	**850**	5,957
Other gains	*5*	**635**	365
(Allowance for)/reversal of allowance for account receivables		**(446)**	282
Administrative expenses		**(97,374)**	(82,174)
Profit from operations		**10,607**	18,960
Finance costs		**(7,387)**	(826)
Profit before tax		**3,220**	18,134
Income tax expense	*6*	**(1,176)**	(2,180)
Profit for the year attributable to equity holders of the Company	*7*	**2,044**	15,954
Earnings per share attributable to equity holders of the Company			
Basic and diluted (HK cents per share)		**0.4**	3.2
Other comprehensive income:			
Item that will not be reclassified to profit or loss:			
Remeasurement (losses)/gain on defined benefit pension plans	*9*	**(565)**	196
Other comprehensive income for the year		**(565)**	196
Total comprehensive income for the year attributable to equity holders of the Company		**1,479**	16,150

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

	Notes	2026 HK$'000	2025 HK$'000
Non-current assets			
Property, plant and equipment		**196,392**	107,841
Right-of-use assets		**18,032**	20,219
Financial assets at fair value through profit or loss ("**FVTPL**")		**13,297**	12,921
Deferred tax assets		**595**	124
Total non-current assets		**228,316**	141,105
Current assets			
Account receivables	*10*	**583,995**	422,158
Prepayments, deposits and other receivables		**22,590**	20,699
Current tax assets		**2,507**	2,507
Inventories		**4,180**	3,962
Pledged bank deposits		**20,521**	29,342
Bank and cash balances		**288,158**	302,569
Total current assets		**921,951**	781,237
Current liabilities			
Account payables	*11*	**43,869**	29,857
Accruals, other payables and provisions		**414,109**	265,959
Bank and other borrowings		**72,552**	6,526
Lease liabilities		**2,571**	2,168
Current tax liabilities		**65**	–
Total current liabilities		**533,166**	304,510
Net current assets		**388,785**	476,727
Total assets less current liabilities		**617,101**	617,832

	Notes	**2026**	2025
		HK$'000	*HK$'000*
Non-current liabilities			
Provisions		**727**	541
Bank and other borrowings		**–**	1,453
Lease liabilities		**1,825**	–
Deferred tax liabilities		**9,690**	8,108
Total non-current liabilities		**12,242**	10,102
NET ASSETS		**604,859**	607,730
Equity			
Share capital		**5,000**	5,000
Reserves		**599,859**	602,730
TOTAL EQUITY		**604,859**	607,730

NOTES:

1. BASIS OF PREPARATION

These consolidated financial statements have been prepared in accordance with all applicable HKFRS Accounting Standards issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**"). HKFRS Accounting Standards comprise Hong Kong Financial Reporting Standards ("**HKFRS**"), Hong Kong Accounting Standards ("**HKAS**") and Interpretations. These consolidated financial statements also comply with applicable disclosure provisions of the Rules Governing the Listing of Securities on the Stock Exchange and with the disclosure requirements of the Companies Ordinance (Cap. 622).

2. ADOPTION OF NEW AND REVISED HKFRS ACCOUNTING STANDARDS

(a) Application of revised HKFRS Accounting Standards

The Group has adopted all of the new or amended HKFRS Accounting Standards and Interpretations issued by the HKICPA that are mandatory for the current reporting period. There was no material impact to the consolidated financial statements as a result of the adoption of these standards.

(b) New and revised HKFRS Accounting Standards in issue but not yet effective

Up to the date of issue of these consolidated financial statements, the HKICPA has issued a number of new standards and amendments to standards and interpretation, which are not effective for the year ended 31 March 2026 and which have not been early adopted by the Group for the annual reporting period ended 31 March 2026. The Company's assessment of the impact of these new or amended HKFRS Accounting Standards and Interpretations, most relevant to the Company, are set out below:

	Effective for accounting periods beginning on or after
Amendments to HKFRS 9 and HKFRS 7 – Classification and Measurement of Financial Instruments	1 January 2026
Amendment to HKFRS 9 and HKFRS 7 – Contracts Referencing Nature-dependent Electricity	1 January 2026
Annual Improvements to HKFRS Accounting Standards – Volume 11	1 January 2026
HKFRS 18 – Presentation and Disclosure in Financial Statements	1 January 2027
HKFRS 19 – Subsidiaries without Public Accountability Disclosures	1 January 2027
Amendments to HK Int 5 – Presentation of Financial Statements – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause	1 January 2027
Amendments to HKFRS 10 and HKAS 28 – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be determined by the HKICPA

The directors of the Company are in the process of making an assessment of what the impacts of these new standards, amendments to standards and interpretation are expected to be in the period of initial application. So far it has concluded that the adoption of them is unlikely to have a significant impact on the consolidated financial statements.

Amendments to HKFRS 9 and HKFRS 7 – Classification and Measurement of Financial Instruments

The HKICPA issued targeted amendments to HKFRS 9 and HKFRS 7 to respond to recent questions arising in practice, and to include new requirements not only for financial institutions but also for corporate entities. These amendments include:

- clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system;
- clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest ("**SPPI**") criterion;
- add new disclosures for certain instruments with contractual terms that can change cash flows (such as some financial instruments with features linked to the achievement of environment, social and governance targets); and

- update the disclosures for equity instruments designated at fair value through other comprehensive income ("**FVTOCI**").

The application of the amendments is not expected to have significant impact on the financial position and performance of the Group.

HKFRS 18 "Presentation and Disclosure in Financial Statements"

HKFRS 18 will replace HKAS 1 "Presentation of financial statements", introducing new requirements that will help to achieve comparability of the financial performance of similar entities and provide more relevant information and transparency to users. Even though HKFRS 18 will not impact the recognition or measurement of items in the consolidated financial statements, HKFRS 18 introduces significant changes to the presentation of financial statements, with a focus on information about financial performance present in the statement of profit or loss, which will affect how the Group present and disclose financial performance in the financial statements. The key changes introduced in HKFRS 18 relate to (i) the structure of the statement of profit or loss, (ii) required disclosures for management-defined performance measures (which are referred to alternative or non-GAAP performance measures), and (iii) enhanced requirements for aggregation and disaggregation of information.

The directors of the Company are currently assessing the impact of applying HKFRS 18 on the presentation and the disclosures of the consolidated financial statements.

3. REVENUE

(a) Disaggregation of revenue

	2026	2025
	HK$'000	*HK$'000*
Revenue from contracts with customers within the scope of HKFRS 15		
Cleaning, janitorial and other related services income	**3,377,553**	1,836,054
Timing of revenue recognition		
Services transferred over time	**3,377,553**	1,836,054

(b) Transaction price allocated to the remaining performance obligation for contracts with customers

The transaction price allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) as at 31 March 2026 and 2025 and the expected timing of recognising revenue is as follows:

	2026	2025
	HK$'000	*HK$'000*
Within one year	**3,169,786**	2,162,858
More than one year but not more than two years	**2,153,473**	1,660,965
More than two years	**437,862**	991,484
	5,761,121	4,815,307

4. OTHER INCOME

	2026	2025
	HK$'000	*HK$'000*
Interest income	**619**	5,836
Dividend income from financial assets at FVTPL	**117**	121
Other income	**114**	–
	850	5,957

5. OTHER GAINS

	2026	2025
	HK$'000	*HK$'000*
Gain on disposals of property, plant and equipment, net	**259**	93
Fair value gain on financial assets at FVTPL, net	**376**	272
	635	365

6. INCOME TAX EXPENSE

	2026	2025
	HK$'000	*HK$'000*
Current tax – Hong Kong Profits Tax		
Provision for the year	**65**	–
Over-provision in prior year	**–**	(146)
	65	(146)
Deferred tax	**1,111**	2,326
	1,176	2,180

Pursuant to the laws and regulations of the Cayman Islands and the British Virgin Islands ("**BVI**"), the Group is not subject to any income tax in these jurisdictions.

Hong Kong Profits Tax has been provided at a rate of 16.5% on the estimated assessable profit for the years ended 31 March 2026 and 2025.

The reconciliation between the income tax expense and the product of profit before tax multiplied by the Hong Kong Profits Tax rate is as follows:

	2026	2025
	HK$'000	*HK$'000*
Profit before tax	**3,220**	18,134
Tax at the Hong Kong Profits Tax rate of 16.5% (2025:16.5%)	**531**	2,992
Tax effect of income that is not taxable	**(164)**	(819)
Tax effect of expenses that are not deductible	**668**	551
Tax effect of temporary differences not recognised	**972**	419
Tax effect of utilisation of tax losses not previously recognised	**(831)**	(817)
Over-provision in prior year	**–**	(146)
Income tax expense	**1,176**	2,180

7. PROFIT FOR THE YEAR

The Group's profit for the year is stated after charging/(crediting) the following:

	2026	2025
	HK$'000	*HK$'000*
Auditor's remuneration	**800**	918
Cost of services *(note (a))*	**3,270,611**	1,741,524
Depreciation of property, plant and equipment	**42,834**	23,296
Depreciation of right-of-use assets	**3,198**	4,656
Gain on disposals of property, plant and equipment, net	**(259)**	(93)
Allowance/(reversal of allowance) for account receivables	**446**	(282)
Bad debts written off	**654**	–
Expenses relating to short-term leases	**2,019**	813
Staff costs including labour costs, employee expenses and directors' emoluments		
Salaries, bonuses and allowances	**2,471,955**	1,296,368
Provision for employee benefits *(note (b))*	**127,810**	54,154
Reversal of provision for employee compensation claims and related legal fees	**(2,223)**	(5,480)
Retirement benefit scheme contributions	**70,473**	34,332
Other benefits	**2,862**	2,112
	2,670,877	1,381,486

Notes:

(a) For the year ended 31 March 2026, the cost of services, amongst others, includes labour costs and depreciation totalling HK$2,650,842,000 (2025: HK$1,357,241,000).

(b) Provision for employee benefits includes unutilised annual leave payments, estimated redundancy cost, estimated LSP, and gratuity.

8. DIVIDENDS

	2026	2025
	HK$'000	*HK$'000*
Payment of final dividend in respect of the year ended 31 March 2025 of 0.87 HK cents per share	**4,350**	–
Payment of final dividend in respect of the year ended 31 March 2024 of 0.94 HK cents per share	**–**	4,700
	4,350	4,700

Subsequent to the end of the reporting period, a final dividend in respect of the year ended 31 March 2026 of 0.12 HK cents per share, in an aggregate amount of HK$600,000, has been proposed by the directors of the Company and is subject to approval by the shareholders at the forthcoming annual general meeting.

9. EARNINGS PER SHARE

The calculation of the basic and diluted earnings per share is based on the following:

	2026	2025
	HK$'000	*HK$'000*
Earnings		
Profit for the year attributable to equity holders of the Company for the purpose of calculating basic and diluted earnings per share	**2,044**	15,954

	2026	2025
	'000	*'000*
Number of shares		
Weighted average number of ordinary shares for the purpose of calculating basic and diluted earnings per share	**500,000**	500,000

The weighted average numbers of ordinary shares used as denominator for calculating the basic and diluted earnings per share are the same for the years ended 31 March 2026 and 2025 as there were no dilutive potential ordinary shares in issue for both years.

10. ACCOUNT RECEIVABLES

	2026	2025
	HK$'000	*HK$'000*
Account receivables	**586,496**	424,213
Allowance for account receivables	**(2,501)**	(2,055)
	583,995	422,158

The credit terms of account receivables generally range from 14 to 90 days. The Group seeks to maintain strict control over its outstanding receivables. Overdue balances are reviewed regularly by the directors of the Company.

The ageing analysis of account receivables, based on the invoice date, is as follows:

	2026	2025
	HK$'000	*HK$'000*
Up to 90 days	**499,982**	380,452
91 to 180 days	**63,209**	25,767
181 days to 1 year	**16,108**	10,779
Over 1 year	**7,197**	7,215
	586,496	424,213

The carrying amounts of the Group's account receivables are denominated in HK$.

11. ACCOUNT PAYABLES

The ageing analysis of account payables, based on the date of receipt of goods or services, is as follows:

	2026	2025
	HK$'000	*HK$'000*
Up to 30 days	**23,716**	19,057
31 to 60 days	**15,715**	9,905
61 to 90 days	**3,335**	800
Over 90 days	**1,103**	95
	43,869	29,857

The carrying amounts of the Group's account payables are denominated in HK$.

MANAGEMENT DISCUSSION AND ANALYSIS

RESULTS

The Group is a leading environmental hygiene service provider with coverage spanning across Hong Kong Islands, Kowloon and the New Territories, providing cleaning services including building and campus cleaning, park and recreation center cleaning, street cleaning, disinfection services, pest management services, garbage logistics services and environmental improvement services.

The Group recorded a revenue of approximately HK$3,377.6 million for the year ended 31 March 2026, representing an increase of 84.0% from approximately HK$1,836.1 million for the year ended 31 March 2025. The Group's overall gross profit margin decreased from approximately 5.1% to 3.2%. Profit for the year decreased by approximately HK$13.9 million or 87.2% from approximately HK$16.0 million for the year ended 31 March 2025 to approximately HK$2.0 million for the year ended 31 March 2026.

BUSINESS REVIEW AND PROSPECTS

Looking back on the market economic activities of the Year, there were only moderate fluctuations, with no sign of a sustained recovery. Due to factors such as ongoing geopolitical tensions and persistently high international oil prices, coupled with the unabated trend of shopping in the north, overall consumer spending remained sluggish, posing a long-term challenge to Hong Kong's economic recovery. The sluggish economic climate placed multiple operational pressures on businesses across all sectors and continued to influence customers' purchasing preferences; some market players who had not previously focused on government cleaning services shifted their focus to securing government contracts, leading to intensified competition and placing sustained downward pressure on the industry's gross profit margins.

Notwithstanding the above, the Group continues to optimize its bidding strategy, and continuously improves service quality to expand the sources of income in the intensely competitive government market sector. During the Review Year, all business sectors achieved breakthroughs. Among them, the Company's government sector business won several large-scale street cleaning contracts (including Eastern District, North District, Kowloon City District, Kwun Tong District, Southern District, Tuen Mun District, Wong Tai Sin District, Wan Chai District and Central and Western District, etc.). Since the Review Year, the Group has won the bidding of large contracts such as Islands Street and Tsuen Wan Street. Meanwhile, the commercial sector business maintained steady growth. During the Review Year, the Group obtained cleaning service contracts for international large banks, renowned universities, luxury villas, five-star hotels and landmark shopping malls and other customers, with the Company's strength being continuously enhanced and recognized by various sectors of the society.

As at 31 March 2026, the contract amount on hand (unfulfilled portion) of the Group, based on a service date, amounted to approximately HK$5,761 million, representing an increase of 19.6% as compared to 31 March 2025.

The garbage logistics business continued to develop steadily during the Review Year. With the dedicated efforts of our specialized operation team and allocation of sufficient resources, the contract for garbage logistics services for the cargo terminal of the Hong Kong Airport was successfully renewed. The Group maintained steady growth in garbage logistics services, waste collection services and liquid waste logistics business during the Review Year.

The Group continues to actively develop its professional pest management business, and new cross-selling opportunities have emerged between its professional pest management and quality disinfection services to its customers and its main cleaning business, and synergy was achieved.

For security guarding services, rapid development was achieved during the Review Year. The Group successfully secured contracts with prominent licensed bus companies in Hong Kong and multiple large-scale residential security service contracts. Since the end of the Review Year, the Group has also won the bidding of large security service contracts such as the Independent Commission against Corruption Training Camp and the Police Training Centre, which will become a new growth driver of the Group.

In order to consolidate its core business, the Group has continued to enhance service quality. At the same time, the Group has continued to optimize its organizational structure and business processes, and strengthened cost control and its service site management to enhance its competitiveness. We will continue to maintain the provision of cleaning service as our core business, at the same time developing new businesses such as security guarding, garbage logistics, and professional pest management to enrich the Group's business structure, and advance the overall business development.

FINANCIAL REVIEW

Revenue

The Group's revenue for the years ended 31 March 2026 and 2025 was approximately HK$3,377.6 million and HK$1,836.1 million respectively, representing an increase of approximately HK$1,541.5 million or 84.0%. The increase was primarily driven by the growth in both the government and non-government sectors of the Group's cleaning business.

Cost of services

The cost of services primarily comprised labour costs, cleaning material costs and motor vehicle expenses. For the years ended 31 March 2026 and 2025, the cost of services amounted to approximately HK$3,270.6 million and HK$1,741.5 million respectively, representing approximately 96.8% and 94.9% of the Group's revenue for the corresponding years respectively, and the percentage of cost of services to the Group's revenue increased by approximately 1.9 percentage points. The increase in cost of services was mainly due to the direct costs incurred upon the award of new contracts, coupled with intensified industry competition and rising oil prices in recent years.

Gross profit and gross profit margin

The Group's gross profit for the year ended 31 March 2026 was approximately HK$106.9 million, representing an increase of approximately HK$12.4 million or 13.1% from approximately HK$94.5 million for the year ended 31 March 2025.

The gross profit margins of the Group for the years ended 31 March 2026 and 2025 were approximately 3.2% and 5.1% respectively. As mentioned above, the decline in gross profit margin was mainly attributable to rising oil prices, coupled with intensified market competition in recent years, which in turn has reduced the profitability of the contracts. Meanwhile, the simultaneous launch of multiple contracts in a short period of time has also increased upfront service costs.

Administrative expenses

The administrative expenses of the Group for the years ended 31 March 2026 and 2025 were approximately HK$97.4 million and HK$82.2 million respectively, representing an increase of approximately HK$15.2 million or 18.5%, and constituting approximately 2.9% and 4.5% of the Group's total revenue respectively. The increase was mainly due to the expansion and enhancement of our business and operational teams to support the surge in business volume.

Finance costs

The finance costs primarily represented the interest expenses on bank and other borrowings with fixed and floating interest rates. The finance costs amounted to approximately HK$7.4 million and HK$0.8 million for the years ended 31 March 2026 and 2025 respectively, representing approximately 0.22% and 0.04% of the Group's total revenue respectively. The increase in finance costs was mainly due to business growth and the drawdown of new bank borrowings during the Year.

Profit for the year attributable to equity holders of the Company

The Group's profit for the year attributable to equity holders of the Company for the years ended 31 March 2026 and 2025 were approximately HK$2.0 million and HK$16.0 million respectively, representing a decrease of approximately HK$13.9 million or 87.2%. The decrease was mainly due to combined effect of the factors described above.

Liquidity and financial resources

The Group has funded the liquidity and capital requirements primarily through cash inflows from operating and financing activities. As at 31 March 2026, the capital structure of the Group consisted of equity of approximately HK$604.9 million (31 March 2025: HK$607.8 million), bank and other borrowings of approximately HK$72.6 million (31 March 2025: HK$8.0 million) and lease liabilities of approximately HK$4.4 million (31 March 2025: HK$2.2 million).

Account receivables

As at 31 March 2026, the Group had net account receivables of approximately HK$584.0 million (31 March 2025: HK$422.2 million) which increased in line with the increase in revenue. The Group does not expect any material difficulty in collecting payments from these customers and will continue to improve its credit and debt collections management.

Cash position and fund available

During the year ended 31 March 2026, the Group maintained a healthy liquidity position, with working capital being financed by operating and financing cash flows. As at 31 March 2026, the Group's cash and cash equivalents were approximately HK$288.2 million (31 March 2025: HK$302.6 million). The Group pledged bank deposits of approximately HK$20.5 million (31 March 2025: HK$29.3 million) to secure the Group's banking facilities. As at 31 March 2026, the current ratio of the Group was approximately 1.7 times (31 March 2025: 2.6 times).

Accruals, other payables and provisions

As at 31 March 2026, the Group had total accruals, other payables and provisions of approximately HK$414.8 million (31 March 2025: HK$266.5 million). The increase was mainly due to the increase in accrued staff costs and provision which was in line with the business volume.

Bank and other borrowings

As at 31 March 2026, the Group had total bank and other borrowings of approximately HK$72.6 million (31 March 2025: HK$8.0 million). As at 31 March 2026, the Group had aggregate banking facilities, which comprised of overdraft and revolving loan facilities, factoring facility and letter of guarantee, of approximately HK$1,370.5 million, of which approximately HK$986.6 million was unutilised.

Gearing ratio

As at 31 March 2026, the Group's gearing ratio was approximately 12.7% (31 March 2025: 1.7%), calculated by dividing total debts by total equity and multiplying the resulting value by 100%. The Group's total debts included interest-bearing bank and other borrowings and lease liabilities.

Foreign currency exposure

The Group has minimal exposure to foreign currency risk as most of its business transactions, assets and liabilities are principally denominated in the functional currency of the Group's entities located in Hong Kong. The Group currently does not have a foreign currency hedging policy in respect of foreign currency transactions, assets and liabilities. The Group monitors its foreign currency exposure closely and will consider hedging significant foreign currency exposure should the need arise.

Capital expenditure

The Group incurred total capital expenditures of approximately HK$128.1 million and HK$59.5 million respectively for the years ended 31 March 2026 and 2025 for additions of property, plant and equipment. The increase in capital expenditure was primarily utilised for the acquisition of motor vehicles to meet several newly awarded government street contracts, and was mainly funded by cash generated from operating and financing activities.

Capital Commitment

As at 31 March 2026, the Group had no capital commitment (31 March 2025: nil).

Charges on the Group's Assets

As at 31 March 2026 and 2025, the Group pledged certain property, plant and equipment, accounts receivables, bank deposits, right-of-use assets and financial assets at fair value through profit or loss ("**FVTPL**") with an aggregate carrying amount of HK$51.1 million (31 March 2025: HK$61.0 million) to secure bank and other borrowings, performance bonds relating to deposits for cleaning, janitorial and other related service projects, and lease liabilities.

Contingent Liabilities

(a) Performance bonds

At 31 March 2026, there were contingent liabilities in respect of performance bonds relating to deposits for cleaning, janitorial and other related service projects and an employment compensation insurance contract issued by banks for the Group amounting to approximately HK$312,735,000 (2025: HK$257,080,000). The performance bonds were secured by the Group's pledged bank deposits and financial assets at FVTPL and were guaranteed by the Company.

(b) Litigation

As at 31 March 2026, the Group has been involved in several on-going litigations and claims concerning personal injuries of its existing or former employees and third parties with estimated claim amounts, net of estimated insurance deductibles, of approximately HK$3,004,000 (2025: HK$2,956,000). In the opinion of the directors of the Company, the provision of insurance deductibles had been provided for based on insurance policies. The estimated costs and expenses above the insurance deductibles are expected to be adequately covered by the Group's insurance policies.

ACQUISITION, DISPOSAL AND SIGNIFICANT INVESTMENT HELD

During the year ended 31 March 2026, the Group did not make any material acquisition and disposal nor hold any significant investment.

EVENTS AFTER THE REPORTING PERIOD

The Group did not have any material events after the end of the reporting period.

HUMAN RESOURCES

As at 31 March 2026, the Group had over 14,000 employees due to the large number of successful project bids and a significant increase in business volume (31 March 2025: over 10,000 employees), including both full time and part time employees. Remuneration is determined with reference to market terms and in accordance with the performance, qualification and experience of each individual employee. Discretionary bonuses, based on each individual's performance, are paid to employees as recognition and reward for their contributions. In addition, the Group conducted various training activities, such as training on operational safety, office and management skills, to improve the front-end quality of services and office support during the year ended 31 March 2026.

AUDIT COMMITTEE

The Company established the Audit Committee on 3 September 2019 with written terms of reference in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). The Audit Committee comprises three independent non-executive directors of the Company, namely Mr. FAN Chiu Tat Martin, Ms. RU Tingting and Mr. LEUNG Siu Hong. Mr. FAN Chiu Tat Martin serves as the chairman of the Audit Committee. The main duties of the Audit Committee are to assist the Board in reviewing the financial information and reporting process, risk management and internal control systems, effectiveness of the internal audit function, scope of audit and appointment of external auditor, and arrangements to enable employees of the Company to raise concerns about possible improprieties in financial reporting, internal control or other matters of the Company. The Audit Committee and management team of the Company had discussed and reviewed the annual results and the consolidated financial statements of the Group for the year ended 31 March 2026.

FINAL DIVIDEND

The Board recommended the payment of a final dividend of 0.12 HK cent per share, in an aggregate amount of HK$600,000, for the year ended 31 March 2026 (2025: 0.87 HK cent per share, in an aggregate amount of HK$4,350,000). Subject to the approval of the shareholders of the Company at the forthcoming annual general meeting, the final dividend will be payable on 12 October 2026 to those shareholders whose names appear on the register of members of the Company at the close of business on 21 September 2026, being the record date for determining the entitlements to the final dividend.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the year ended 31 March 2026, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the listed securities of the Company.

CORPORATE GOVERNANCE CODE

Throughout the year ended 31 March 2026, the Company has complied with all applicable code provisions set out in Part 2 of the Corporate Governance Code contained in Appendix C1 to the Listing Rules.

SCOPE OF WORK OF AUDITOR

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 March 2026 as set out in this annual results announcement have been agreed by the Group's auditor, RSM Hong Kong, to the amounts set out in the Group's audited consolidated financial statements for the year ended 31 March 2026. The work performed by RSM Hong Kong in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by RSM Hong Kong in this annual results announcement.

ANNUAL GENERAL MEETING

The 2026 annual general meeting (the "**AGM**") will be held on Thursday, 3 September 2026. Notice of the AGM will be published and issued to the shareholders of the Company in due course.

CLOSURE OF REGISTER OF MEMBERS

For the purposes of determining the eligibility of the shareholders to attend, speak and vote at the AGM (or at any adjournment thereof), and the eligible shareholders' entitlement to the proposed final dividend, the register of members of the Company will be closed as appropriate as set out below:

(i) For determining the shareholders' eligibility to attend, speak and vote at the AGM:

Latest time to lodge transfer documents for registration with the Company's Hong Kong branch share registrar and transfer office	At 4:30 p.m. on Thursday, 27 August 2026
Closure of the register of members	Friday, 28 August 2026 to Thursday, 3 September 2026 (both days inclusive)

(ii) Subject to the passing of the proposal for distributing the final dividend at the AGM, for determining the eligible shareholders' entitlement to the proposed final dividend:

Latest time to lodge transfer documents for registration with the Company's Hong Kong branch share registrar and transfer office	At 4:30 p.m. on Thursday, 17 September 2026
Record date	Monday, 21 September 2026
Closure of the register of members	Friday, 18 September 2026 to Monday, 21 September 2026 (both days inclusive)

For the above purposes, all properly completed transfer forms accompanied by the relevant share certificate(s) must be lodged for registration with the Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong by no later than the aforementioned latest time.

APPRECIATION

On behalf of the Board, I would like to take this opportunity to express my gratitude to the shareholders, investors and business partners' support and trust, and all employees for their dedication and hard work.

By order of the Board
Hong Kong Johnson Holdings Co., Ltd.
YAN Jun
Chairman

Hong Kong, 25 June 2026

As at the date of this announcement, the executive directors of the Company are Mr. YAN Jun (Chairman) and Mr. CHEN Erqian (Vice President); the non-executive directors of the Company are Ms. LI Yanmei, Ms. YANG Bing, Mr. WU Zhiyong, Ms. TANG Yuyun and Mr. LIN Peng; and the independent non-executive directors of the Company are Mr. FAN Chiu Tat Martin, Dr. GUAN Yuyan, Mr. HONG Kam Le, Mr. LEUNG Siu Hong and Ms. RU Tingting.