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LUXXU
GROUP LIMITED

Luxxu Group Limited
勵時集團有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock code: 1327)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Luxxu Group Limited (the "**Company**") dated 4 June 2026 (the "**Announcement**") in relation to, among other things, the placing of new shares under general mandate. Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that the condition of the Placing has been fulfilled and completion of the Placing took place on 25 June 2026. An aggregate of 43,130,880 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK$0.50 per Placing Share, representing (i) 20.00% of the existing issued share capital of the Company immediately before completion of the Placing; and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the 43,130,880 Placing Shares.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the Placees and where appropriate, their respective ultimate beneficial owners, is an Independent Third Party; and (ii) none of the Placees has become a substantial shareholder (within the meaning of the Listing Rules) of the Company immediately upon completion of the Placing.

The gross and net proceeds (after deducting the placing commission and other related expenses from the Placing) are approximately HK$21.6 million and approximately HK$20.8 million, respectively. The Company intends to use net proceeds from the Placing for (i) approximately 91.3% of the net proceeds or approximately HK$19 million for repayment of the Group's bond payables (including interest expenses) which representing a bond has the principal amount is HK$17 million, which originally matured in January 2028, together with interest payables of approximately HK$2

million up to 31 May 2026; and (ii) approximately 8.7% of the net proceeds of approximately HK$1.8 million for the general working capital of the Group and improve the cash position of the Group which then can help establishing and strengthening the existing and future business of the Group.

CHANGES IN SHAREHOLDING STRUCTURE OF THE COMPANY

The table below illustrates the shareholding structure of the Company (i) immediately prior to completion of the Placing; and (ii) immediately upon completion of the Placing:

	Immediately prior to completion of the Placing		**Immediately upon completion of the Placing**	
	Number of Shares held	*Approximate % of Shares in issue*	*Number of Shares held*	*Approximate % of Shares in issue*
Shareholders				
The Placees	–	–	43,130,880	16.67%
Other public shareholders	215,654,400	100.00%	215,654,400	83.33%
Total	215,654,400	100.00%	258,785,280	100.00%

By Order of the Board
Luxxu Group Limited
Liang Yanhuang
Executive Director

Hong Kong, 25 June 2026

As at the date of this announcement, the Board comprises two executive directors, being Mr. Liang Yanhuang and Mr. Yang Xi; and three independent non-executive directors, being Mr. Yu Chon Man, Ms. Duan Baili and Mr. Zhong Weili.