FolangSi

FOLANGSI CO., LTD
廣州佛朗斯股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2499)

(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON JUNE 25, 2026
(2) RE-ELECTION AND APPOINTMENT OF DIRECTORS
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES
(4) RE-ELECTION OF MEMBERS OF THE SUPERVISORY COMMITTEE
(5) ELECTION OF THE CHAIRMAN OF THE BOARD
AND
(6) APPOINTMENT OF THE GENERAL MANAGER

References are made to the notice of the annual general meeting (the "**Notice**") and the circular of FOLANGSI CO., LTD (the "**Company**") dated April 22, 2026 (the "**Circular**"). Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Notice and the Circular. The annual general meeting (the "**Meeting**") of the Company was held at 10:00 a.m. on Thursday, June 25, 2026 at No. 999, Yayun Avenue, Shiqi Town, Panyu District, Guangzhou City, Guangdong Province, the PRC. The Meeting was chaired by Mr. Hou Zekuan, the chairman of the Board of Directors (the "**Board**").

ATTENDANCE OF THE MEETING

As at the date of the Meeting, the total number of issued Shares was 362,522,816 (comprising 98,371,112 Unlisted Shares and 264,151,704 H Shares), which was the total number of Shares entitling the Shareholders to attend and vote for or against or abstain from voting on the resolutions proposed at the Meeting. The Company does not have any treasury shares. Shareholders and their proxies holding an aggregate of 331,947,840 Shares, representing approximately 91.57% of the total number of issued Shares as at the date of the Meeting, were present at the Meeting.

No Shareholder has stated his/her/its intention in the Circular to vote against or to abstain from voting on any resolution at the Meeting. To the best knowledge, information and belief of the Directors, there was no restriction on any Shareholder casting votes on any of the resolutions proposed at the Meeting. There was no Share entitling the Shareholders to attend but abstain from voting in favor of the resolutions at the Meeting as set out in Rule 13.40 of the Listing Rules, and no Shareholder was required under the Listing Rules to abstain from voting on any of the resolutions proposed at the Meeting.

The convening of the Meeting complied with the relevant laws and regulations of the PRC, the Listing Rules, and the Articles of Association. The Company's H share registrar in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer for the vote-taking at the Meeting.

All Directors attended the Meeting in person or through electronic means.

POLL RESULTS OF THE MEETING

The Board is pleased to announce that at the Meeting, all the proposed resolutions as set out in the Notice were duly passed by way of poll. The full text of all resolutions proposed at the Meeting is set out in the Notice and the Circular.

The poll results of the resolutions proposed at the Meeting are set as follows:

ORDINARY RESOLUTIONS		Number of Votes (%)		
		For	**Against**	**Abstain**
1.	To receive, consider and approve the audited consolidated financial statements of the Company and its subsidiaries, and the report of the auditor of the Company, for the year ended December 31, 2025.	331,947,840 (100%)	0 (0%)	0 (0%)
2.	To receive, consider and approve the report of the Board of Directors of the Company for 2025.	331,947,840 (100%)	0 (0%)	0 (0%)
3.	To receive, consider and approve the report of the Supervisory Committee of the Company for 2025.	331,947,840 (100%)	0 (0%)	0 (0%)
4.	To receive, consider and approve the annual report of the Company for 2025.	326,183,404 (100%)	0 (0%)	0 (0%)
5.	To consider and approve the profit distribution plan for 2025.	331,947,840 (100%)	0 (0%)	0 (0%)

ORDINARY RESOLUTIONS (BY WAY OF CUMULATIVE VOTING)		Number of Votes	Number of Votes as a Percentage of the Valid Voting Rights Present at the Meeting (%)	Whether Elected
6(a).	To consider and approve the appointment of Mr. Hou Zekuan as an executive Director of the Company.	297,299,245	89.56%	Yes
6(b).	To consider and approve the appointment of Mr. Hou Zebing as an executive Director of the Company.	317,619,085	95.68%	Yes
6(c).	To consider and approve the appointment of Mr. Qian Xiaoxuan as an executive Director of the Company.	297,299,245	89.56%	Yes
6(d).	To consider and approve the appointment of Ms. Ma Li as an executive Director of the Company.	282,056,611	84.97%	Yes

ORDINARY RESOLUTIONS (BY WAY OF CUMULATIVE VOTING)		Number of Votes	Number of Votes as a Percentage of the Valid Voting Rights Present at the Meeting *(%)*	Whether Elected
6(e).	To consider and approve the appointment of Mr. Zhou Limin as an executive Director of the Company.	391,084,733	117.82%	Yes
6(f).	To consider and approve the appointment of Mr. Li Hanchi as a non-executive Director of the Company.	391,084,733	117.82%	Yes
6(g).	To consider and approve the appointment of Mr. Chiang Edward as an independent non-executive Director of the Company.	310,714,775	93.60%	Yes
6(h).	To consider and approve the appointment of Ms. Hou Yu as an independent non-executive Director of the Company.	346,238,630	104.31%	Yes
6(i).	To consider and approve the appointment of Mr. Du Lizhu as an independent non-executive Director of the Company.	340,594,230	102.60%	Yes
7(a).	To consider and approve the appointment of Mr. He Xiaocheng as a Supervisor of the Company.	331,947,840	100.00%	Yes
7(b).	To consider and approve the appointment of Ms. Liu Xiaoli as a Supervisor of the Company.	326,303,440	98.30%	Yes

ORDINARY RESOLUTIONS		Number of Votes (%)		
		For	**Against**	**Abstain**
8.	To consider and approve the remuneration plan for the Directors and the Supervisors.	330,072,792 (100%)	0 (0%)	0 (0%)
9.	To consider and approve the proposed re-appointment of Ernst & Young as the auditors of the Company for 2026, and to authorize the Board of Directors to fix the remuneration of Ernst & Young for 2026.	331,947,840 (100%)	0 (0%)	0 (0%)
10.	To consider and approve the authorization to the Board of Directors (and any management as designated by the Board of Directors) to enter into composite credit facilities, loans and finance leasing arrangements in 2026 subject to conditions.	317,423,864 (100%)	0 (0%)	0 (0%)
SPECIAL RESOLUTIONS		**Number of Votes** *(%)*		
		For	**Against**	**Abstain**
11.	To consider and approve the granting of a general mandate to the Board of Directors to, during the Relevant Period, allot, issue and deal with additional Shares and/or sell treasury shares of the Company not exceeding 20% of the total issued Shares (excluding treasury shares) of the Company as at the date of passing this resolution, and to authorize the Board of Directors to (1) make corresponding amendments to the Articles of Association as it thinks fit so as to reflect the new share capital structure upon the allotment or issuance of Shares; and (2) formulate and implement any detailed Share issuance proposal pursuant to any exercise of the general mandate.	331,947,840 (100%)	0 (0%)	0 (0%)

SPECIAL RESOLUTIONS		Number of Votes (%)		
		For	Against	Abstain
12.	To consider and approve the granting of a general mandate to the Board of Directors to repurchase issued Shares not exceeding 10% of the total issued Shares (excluding treasury shares) of the Company as at the date of passing this resolution, during the Relevant Period.	326,303,440 (100%)	0 (0%)	0 (0%)
13.	To extend the general mandate granted to the Board of Directors under resolution no. 11 by the number of Shares repurchased under resolution no. 12.	331,947,840 (100%)	0 (0%)	0 (0%)

As more than half of the votes were cast by Shareholders in favor of ordinary resolutions Nos. 1 to 10, these resolutions were duly passed as ordinary resolutions at the Meeting.

As two-thirds or more of the votes were cast by the Shareholders in favor of the above special resolutions Nos. 11 to 13, these resolutions were duly passed as special resolutions at the Meeting.

Save for the above proposed resolutions, the Company had not received any proposals from the Shareholders individually or jointly holding 3% or more of the Shares in relation to the Meeting.

RE-ELECTION AND APPOINTMENT OF DIRECTORS

Upon approval by the Shareholders at the Meeting, Mr. Hou Zekuan, Mr. Hou Zebing, Mr. Qian Xiaoxuan, Ms. Ma Li and Mr. Zhou Limin have been appointed as executive Directors of the fourth session of the Board, Mr. Li Hanchi has been appointed as a non-executive Director of the fourth session of the Board, Mr. Chiang Edward, Ms. Hou Yu and Mr. Du Lizhu have been appointed as independent non-executive Directors of the fourth session of the Board. The term of office of the above Directors shall be three years commencing from June 25, 2026 to the date of expiry of the term of office of the fourth session of the Board.

The biographical details of the above Directors and other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules were set out in the Circular. As of the date of this announcement, Mr. Hou Zekuan directly holds 52,920,684 Shares, Mr. Hou Zebing is interested in a total of 81,911,496 Shares (comprising 50,811,280 Shares directly held by him and 31,100,216 Shares held by Guangzhou Daze of which he is a general partner). Mr. Hou Zekuan and Mr. Hou Zebing entered into an acting-in-concert agreement on May 18, 2020 with a supplemental agreement dated March 24, 2023 to acknowledge and confirm their acting-in-concert relationship in the Company, pursuant to which Mr. Hou Zekuan and Mr. Hou Zebing have agreed to continue to act in concert and reach consensus on any matter considered at Board meetings and general meetings of the Company. Therefore, each of Mr. Hou Zekuan and Mr. Hou Zebing is deemed to be interested in the Shares held by each other under the SFO, namely, a total of 134,832,180 Shares, representing 37.19% of the total issued Shares. As of the date of this announcement, there are no other changes in the information of Directors required to be disclosed as set out in the Circular.

Due to the expiration of the term of office, Mr. Yu Chuanfen ceased to act as a non-executive Director and a member of the Strategy Committee with effect from June 25, 2026, and Dr. Fan Xia ceased to act as an independent non-executive Director, a member of each of the Audit Committee and the Nomination Committee, and the chairman of the Remuneration Committee with effect from June 25, 2026. Each of Mr. Yu Chuanfen and Dr. Fan Xia has confirmed that he/she has no disagreement with the Board and there are no matters relating to his/her retirement that need to be brought to the attention of the Shareholders or the Stock Exchange. The Board would like to express its sincere gratitude to Mr. Yu Chuanfen and Dr. Fan Xia for their contributions to the Company during their tenure of office.

COMPOSITION OF BOARD COMMITTEES

Immediately following the conclusion of the Meeting, the Company convened the meeting of the Board. The Board is pleased to announce that the Board has resolved to appoint the chairmen and members of the Audit Committee, the Nomination Committee, the Remuneration Committee and the Strategy Committee of the fourth session of the Board, and that their terms of office are consistent with those of the fourth session of the Board. The composition of each of the Board committees is as follows:

(I) Audit Committee

Chairman: Mr. Du Lizhu
Members: Ms. Hou Yu and Mr. Chiang Edward

(II) Nomination Committee

Chairman: Mr. Hou Zekuan
Members: Mr. Chiang Edward and Ms. Hou Yu

(III) Remuneration Committee

Chairman: Ms. Hou Yu
Members: Mr. Hou Zebing and Mr. Du Lizhu

(IV) Strategy Committee

Chairman: Mr. Hou Zekuan
Members: Mr. Hou Zebing, Mr. Qian Xiaoxuan, Mr. Li Hanchi and Mr. Chiang Edward

RE-ELECTION OF MEMBERS OF THE SUPERVISORY COMMITTEE

Upon approval by the Shareholders at the Meeting, Mr. He Xiaocheng (賀小成) and Ms. Liu Xiaoli (劉小麗) have been appointed as shareholder representative Supervisors of the fourth session of the Supervisory Committee. The term of office of the above shareholder representative Supervisors of the fourth session of the Supervisory Committee shall be three years commencing from June 25, 2026 to the date of expiry of the term of office of the fourth session of the Supervisory Committee.

The employee representative Supervisor is democratically elected by the employee representative meeting in accordance with the Articles of Association and is not subject to election at the Meeting. Accordingly, Ms. Li Xiaolan was re-elected at the employee representative meeting of the Company on March 25, 2026 as the employee representative Supervisor of the fourth session of the Supervisory Committee.

The biographical details of the above shareholder representative Supervisors and other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules were set out in the Circular. The biographical details of the employee representative Supervisor were set out in the 2025 annual report. As of the date of this announcement, there has been no change to such information.

ELECTION OF THE CHAIRMAN OF THE BOARD

The Company announced that, at the meeting of the Board held immediately following the Meeting, Mr. Hou Zekuan was elected as the chairman of the fourth session of the Board for a term of three years, effective from June 25, 2026 until the date of expiry of the fourth session of the Board.

APPOINTMENT OF THE GENERAL MANAGER

The Company announced that, at the meeting of the Board held immediately following the Meeting, the Board has approved the appointment of Mr. Hou Zebing as the general manager of the Company. The term of office and senior management capacity of Mr. Hou Zebing are effective from June 25, 2026 for a term of three years, which is consistent with the term of office of the fourth session of the Board.

By Order of the Board
FOLANGSI CO., LTD
Hou Zekuan
Chairman of the Board and Executive Director

Guangzhou City, the People's Republic of China
June 25, 2026

As at the date of this announcement, the Board comprises Mr. Hou Zekuan as the chairman of the Board and an executive Director, Mr. Hou Zebing, Mr. Qian Xiaoxuan, Ms. Ma Li and Mr. Zhou Limin as executive Directors, Mr. Li Hanchi as non-executive Director, and Mr. Chiang Edward, Ms. Hou Yu and Mr. Du Lizhu as independent non-executive Directors.