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BAIWANG CO., LTD.

百望股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6657)

VOLUNTARY ANNOUNCEMENT ENTERING INTO STRATEGIC COOPERATION FRAMEWORK AGREEMENT

This is a voluntary announcement made by Baiwang Co., Ltd. (the “**Company**”) for the purpose of providing shareholders of the Company (the “**Shareholders**”) and potential investors with information on the latest developments of the Company.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Company has recently entered into a strategic cooperation framework agreement (the “**Cooperation Agreement**”) with Ant Blockchain Technology (Shanghai) Co., Ltd. (“**Ant Blockchain Technology**”), pursuant to which the parties will cooperate in areas including enterprise risk identification, transaction momentum assessment, credit-granting decision support and related data intelligence service scenarios, and jointly explore new models of data intelligence services.

PRINCIPAL TERMS OF THE COOPERATION AGREEMENT

Pursuant to the Cooperation Agreement, the parties intend to cooperate in the following areas:

Service Content and Delivery: The Company will provide Ant Blockchain Technology, through APIs, model invocation and other means, with data intelligence, large model inference and intelligent risk control services based on real transaction data and artificial intelligence technologies. The relevant services will primarily cover intelligent decision support, industrial chain mapping analysis, connected transaction risk monitoring, enterprise transaction network analysis and the provision of high-quality datasets. The specific service content, functional details and technical parameters shall be subject to the appendices to the Cooperation Agreement and the specific orders confirmed by both parties.

Billing and Settlement: The services under the Cooperation Agreement will be provided on a post-paid, pay-as-you-go basis, with tokens (“**Tokens**”) serving as the basis for measuring and settling service usage. The parties will periodically reconcile the actual usage and conduct settlement. For the avoidance of doubt, the Tokens under the Cooperation Agreement are solely units of measurement used to quantify service resource consumption and usage and do not involve any prepaid stored-value or advance top-up arrangements.

Term of Cooperation: The Cooperation Agreement shall take effect from the date of execution by both parties and shall remain valid for one year. Prior to the expiry of the Cooperation Agreement, the parties may negotiate whether to renew it. Where the service term specified in a specific order placed during the term of the Cooperation Agreement extends beyond the term of the Cooperation Agreement, the Cooperation Agreement shall, in accordance with the relevant provisions, be extended until the date on which all services under such order have been fully performed.

Compliance, Data and Intellectual Property: The parties will perform their respective obligations relating to data security, personal information protection, confidentiality and intellectual property in accordance with applicable laws and regulations and the provisions of the Cooperation Agreement. The Cooperation Agreement also sets out arrangements relating to the use of service data, as well as the ownership of and restrictions on the use of service-related algorithms, model architectures, technical documentation and other intellectual property.

REASONS FOR AND BENEFITS OF ENTERING INTO THE COOPERATION AGREEMENT

The Board is of the view that the cooperation will help the Company combine its accumulated expertise in enterprise transaction data, commercial credit capabilities and artificial intelligence technologies with Ant Blockchain Technology’s experience and resources in digital technologies and relevant business scenarios, thereby creating synergies and promoting the application of the Company’s data intelligence services in scenarios including enterprise risk insights, industrial chain analysis and intelligent decision support.

The Board believes that the cooperation is in line with the Company’s business development direction of advancing data intelligence transformation with “Data+AI” as its core, enhancing its enterprise digital solution capabilities and expanding the application scenarios of its commercial credit services. The parties intend to package the aforesaid capabilities into callable and billable digital service credentials, which will help facilitate the Company’s upgrade from a traditional tax and finance service provider to a data intelligence platform, optimize its revenue structure and support the long-term business development of the Company.

INFORMATION ON THE COMPANY

The Company is an artificial intelligence enterprise centred on enterprise commercial credit capabilities, achieving scalable delivery through intelligent tools and intelligent agents. Founded in 2015, the Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited in 2024. The Company provides digital tax and finance solutions and data-driven analytics services through the Baiwang Cloud platform. Leveraging high-quality data and real business scenarios, the Company has developed a product matrix comprising BaiChain, BaiTrust, BaiStrategy, BaiBao and BaiDa, covering key capabilities including relationship identification, credit assessment, operational analytics, digital employees and intelligent execution, forming a diversified business ecosystem spanning compliance technology, data services, commercial credit, fintech, intelligent agent applications and global compliance.

INFORMATION ON ANT BLOCKCHAIN TECHNOLOGY

Ant Blockchain Technology is a limited liability company established in the PRC, principally engaged in software development, internet data services, information system integration, operation and maintenance, technical services and related digital solutions businesses. It also possesses relevant capabilities and experience in resource integration and technical support for industrial application scenarios involving blockchain technology and digital technology.

If any transaction contemplated under the Cooperation Agreement constitutes a notifiable transaction and/or connected transaction of the Company under Chapter 14 and/or Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Company shall comply with the applicable requirements under the Listing Rules, including obtaining the relevant approvals where necessary, and make further announcements as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

Baiwang Co., Ltd.

Ms. Chen Jie

Chairlady of the Board and Executive Director

Hong Kong, June 25, 2026

As at the date of this announcement, the executive Directors are Ms. Chen Jie, Mr. Zou Yan and Ms. Jin Xin; the non-executive Directors are Mr. Huang Miao and Mr. Diao Juanhuan; and the independent non-executive Directors are Mr. Tian Lixin, Dr. Wu Changhai, Dr. Song Hua and Mr. Ng Kwok Yin.