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MUYUAN FOODS GROUP CO., LTD.
牧原食品集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2714)

VOLUNTARY ANNOUNCEMENT

PLAN TO INCREASE SHAREHOLDINGS IN THE COMPANY BY DIRECTORS AND SENIOR MANAGEMENT

On June 25, 2026, Muyuan Foods Group Co., Ltd. (the "**Company**") announced that, based on recognition of the Company's long-term investment value and firm confidence in its future development, and in order to safeguard the interests of minority investors and boost investor confidence, certain directors and senior management members of the Company, namely Mr. CAO Zhinian (曹治年先生), Ms. YANG Ruihua (楊瑞華女士), Mr. GAO Tong (高曈先生), Mr. QIN Muyuan (秦牧原先生), Mr. SU Danglin (蘇黨林先生), Ms. CHU Ke (褚柯女士), Ms. WANG Chunyan (王春艷女士), Mr. YUAN Hebin (袁合賓先生), Mr. QIN Jun (秦軍先生), Mr. LI Yanpeng (李彥朋先生), Mr. XU Shaotao (徐紹濤先生) and Ms. NIU Min (牛旻女士) (collectively, (the "**Proposed Increasing Shareholders**"), plan to increase their shareholdings in A shares of the Company (the "**A Shares**") through the trading system of the Shenzhen Stock Exchange by way of centralized bidding, block trading, or other trading methods permitted by applicable laws and regulations, through their own securities accounts or trust plans or asset management plans established by them, by an aggregate amount of not less than RMB400 million (inclusive) and not more than RMB500 million (inclusive), within 6 months from June 26, 2026 (the "**Shareholding Increase Plan**"). The Shareholding Increase Plan will be financed by the self-owned funds and self-raised funds of the Proposed Increasing Shareholders.

The Shareholding Increase Plan will be conducted in compliance with the relevant provisions of the Securities Law of the PRC, the rules of the China Securities Regulatory Commission, the Shenzhen Stock Exchange and other applicable laws and regulations. During the implementation period, if trading in the Company's shares is suspended, the Shareholding Increase Plan will be extended accordingly and timely disclosure will be made. The Proposed Increasing Shareholders undertake that they will not reduce their shareholdings in the Company during the implementation period of the Shareholding Increase Plan and during the statutory period, and will not reduce their shareholdings within 12 months following completion of the Shareholding Increase Plan.

The Shareholding Increase Plan will not result in any change in the control of the Company, nor will it result in the distribution of the Company's shareholdings failing to meet the listing conditions. Based on the information available to the Company and to the knowledge and belief of the Directors, the Company will continue to maintain a sufficient public float of the shares in issue, if the Shareholding Increase Plan is implemented.

Shareholders and potential investors should note that the Proposed Increasing Shareholders have the sole and absolute discretion to decide whether or not to proceed with the Shareholding Increase Plan, and there is no assurance that the Shareholding Increase Plan will take place or as to when it may take place. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Muyuan Foods Group Co., Ltd.
Mr. Cao Zhinian
Chairman of the Board

Nanyang City, Henan Province, the People's Republic of China
June 25, 2026

As at the date of this announcement, the Board comprises (i) Mr. CAO Zhinian, Ms. YANG Ruihua, Mr. GAO Tong and Mr. Qin Muyuan as executive Directors; (ii) Ms. QIAN Ying and Mr. SU Danglin as non-executive Directors; and (iii) Mr. CHOW Ming Sang, Mr. YAN Lei and Mr. FENG Genfu as independent non-executive Directors.