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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

**ANNOUNCEMENT REGARDING
RESOLUTIONS PASSED AT THE 2025
ANNUAL GENERAL MEETING**

According to the notice of the 2025 annual general meeting dated 2 June 2026 (the “**Notice of the AGM**”) issued by China Merchants Bank Co., Ltd. (the “**Company**” or “**China Merchants Bank**”), the 2025 annual general meeting of the Company (the “**2025 Annual General Meeting**” or the “**Meeting**”) was held at the Conference Room, 5/F, China Merchants Bank Tower, No. 7088 Shennan Boulevard, Futian District, Shenzhen, Guangdong, the PRC at 9:30 a.m. on Thursday, 25 June 2026. According to the relevant requirements of the Articles of Association, elected by more than half of the Directors of the Board of Directors of the Company, Shi Dai, the Director of the Company, presided over and acted as the chairman of the Meeting.

For details about the resolutions considered at the Meeting, please refer to the Notice of the AGM and the circular dated 2 June 2026 (the “**Circular**”), both of which can be downloaded from the Company’s website (www.cmbchina.com) and the website of Hong Kong Exchanges and Clearing Limited (www.hkex.com.hk). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those in the Circular.

As at the shareholding registration date of the Meeting (i.e. 17 June 2026), the Company had a total of 25,219,845,601 Ordinary Shares in issue, including 20,628,944,429 A Shares and 4,590,901,172 H Shares, which were the Shares entitling the holders to attend and vote on the resolutions proposed at the Meeting.

Shareholders of Ordinary Shares and proxies attending the 2025 Annual General Meeting and their shareholdings are as follows:

1. Number of Shareholders and proxies attending the Meeting	11,365
Of which: Number of A Shareholders and proxies	11,359
Number of H Shareholders and proxies	6
2. Total number of voting Shares held by Shareholders and proxies attending the Meeting	15,569,648,125
Of which: Total number of Shares held by A Shareholders and proxies	12,040,617,062
Total number of Shares held by H Shareholders and proxies	3,529,031,063
3. Percentage of the total number of voting Shares of the Company held by Shareholders and proxies attending the Meeting (%)	61.7357
Of which: Percentage of the total number of voting Shares of the Company held by A Shareholders and proxies (%)	47.7426
Percentage of the total number of voting Shares of the Company held by H Shareholders and proxies (%)	13.9931

11 out of the 13 existing Directors of the Company attended the Meeting. Non-executive Directors Miao Jianmin and Deng Renjie did not attend the Meeting due to other business commitments. The Secretary of the Board of Directors of the Company attended the Meeting. Certain senior management members of the Company attended the Meeting.

The convening and voting procedures of the Meeting were in compliance with the relevant requirements of the Company Law of the People's Republic of China, the Hong Kong Listing Rules and the Articles of Association.

Pursuant to the Hong Kong Listing Rules, no Shareholders of the Company were required to abstain from voting in respect of the resolutions proposed at the Meeting. There were no Shareholders who had been entitled to attend the Meeting but required to abstain from voting at the Meeting in favour of any resolutions in accordance with Rule 13.40 of the Hong Kong Listing Rules.

Representatives from the Company's Shareholders, lawyers of JunHe LLP and Computershare Hong Kong Investor Services Limited (the Company's H Share registrar) and other parties were appointed as the scrutineers to monitor the on-site vote taking process and count the votes at the Meeting; SSE Infonet Co., Ltd. consolidated and calculated the voting results for the resolutions voted by means of on-site voting and online voting.

The voting results of the 2025 Annual General Meeting on all resolutions are as follows:

ORDINARY RESOLUTIONS (NON-CUMULATIVE VOTING RESOLUTIONS)		FOR		AGAINST		ABSTAINED		Passed or not
		Number of Votes	Percentage (%)	Number of Votes	Percentage (%)	Number of Votes	Percentage (%)	
1.	Work Report of the Board of Directors for the year 2025	15,506,067,679	99.5916	33,585,826	0.2157	29,994,620	0.1927	Passed
2.	Annual Report for the year 2025 (including the Audited Financial Report)	15,517,644,932	99.6660	22,358,356	0.1436	29,644,837	0.1904	Passed
3.	Profit Appropriation Plan for the year 2025 (including the distribution of final dividend)	15,522,548,470	99.6975	43,433,424	0.2790	3,666,231	0.0235	Passed
4.	Resolution regarding the Interim Profit Appropriation Plan for the year 2026	15,522,876,617	99.6996	43,095,477	0.2768	3,676,031	0.0236	Passed
5.	Capital Management Plan for 2026-2030	15,535,088,000	99.7780	24,132,010	0.1550	10,428,115	0.0670	Passed
6.	Resolution regarding the Engagement of Accounting Firms for the year 2026	15,490,790,889	99.4935	67,264,032	0.4320	11,593,204	0.0745	Passed
7.	Resolution regarding Election of Mr. Li Yungui as Non-executive Director of the Thirteenth Session of the Board of Directors of China Merchants Bank	15,100,263,805	96.9853	457,309,569	2.9372	12,074,751	0.0775	Passed
8.	Resolution regarding Election of Mr. Huo Da as Non-executive Director of the Thirteenth Session of the Board of Directors of China Merchants Bank	15,075,477,210	96.8261	482,210,485	3.0971	11,960,430	0.0768	Passed
9.	Resolution regarding Election of Mr. Wang Xiaoqing as Executive Director of the Thirteenth Session of the Board of Directors of China Merchants Bank	15,426,830,151	99.0827	97,052,641	0.6233	45,765,333	0.2940	Passed
10.	Resolution regarding Election of Mr. Zhang Yong as Independent Non-executive Director of the Thirteenth Session of the Board of Directors of China Merchants Bank	15,506,922,327	99.5971	54,778,020	0.3518	7,947,778	0.0511	Passed
11.	Related Party Transactions Report for the year 2025	15,518,387,764	99.6708	24,874,130	0.1598	26,386,231	0.1694	Passed

SPECIAL RESOLUTIONS (NON-CUMULATIVE VOTING RESOLUTIONS)		FOR		AGAINST		ABSTAINED		Passed or not
		Number of Votes	Percentage (%)	Number of Votes	Percentage (%)	Number of Votes	Percentage (%)	
12.	Resolution regarding the Application for General Mandate to Issue Financial Bonds and Certificates of Deposit (CD)	15,540,055,455	99.8099	17,618,179	0.1132	11,974,491	0.0769	Passed
13.	Resolution regarding Authorisation to Issue Capital Bonds	15,538,946,036	99.8028	18,619,671	0.1196	12,082,418	0.0776	Passed

Among the above resolutions, resolution No. 12 and No. 13 are special resolutions, which have been approved by two-thirds or more of the voting rights held by the Shareholders with voting rights (including Shareholders' proxies) present at the Meeting. Other resolutions are ordinary resolutions, which have been approved by more than half of the voting rights held by the Shareholders with voting rights (including Shareholders' proxies) present at the Meeting.

EXPLANATION ON THE CHANGE OF DIRECTORS

According to the Articles of Association, the qualifications for appointment as directors of Mr. Li Yungui, Mr. Huo Da, Mr. Wang Xiaoqing and Mr. Zhang Yong shall be submitted to the National Financial Regulatory Administration for review, with each of the terms of office being effective from the date the Company receives the approval of the respective qualification from the National Financial Regulatory Administration until the date of expiry of the Thirteenth Session of the Board of Directors. The Company will make a separate announcement upon receipt of such approvals.

ATTESTATION BY LAWYER

The Meeting was attested by Cai Qiying and Zhou Jianing appointed by JunHe LLP who issued a written legal opinion, certifying that the convening and procedures of the Meeting, the qualifications of the attendees and the voting procedures were in compliance with the relevant laws, administrative regulations and rules such as the Company Law of the People's Republic of China and the Rules for the Shareholder's Meetings of Listed Companies and the Articles of Association. The voting results of the Meeting were lawful and valid.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

25 June 2026

As at the date of this announcement, the executive director of the Company is Zhong Desheng; the shareholder directors (non-executive directors) of the Company are Miao Jianmin, Shi Dai, Deng Renjie, Jiang Chaoyang, Zhu Eric Liwei, Huang Jian and Ma Xianghui; and the independent non-executive directors of the Company are Tian Hongqi, Shi Yongdong, Li Jian, Wong Yuk Shan and Lu Liping.