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上海醫藥集團股份有限公司

Shanghai Pharmaceuticals Holding Co., Ltd. *

（A joint stock company incorporated in the People's Republic of China with limited liability）

(Stock Code: 02607)

RESULTS OF THE ANNUAL GENERAL MEETING; RECORD DATE FOR DISTRIBUTION AND RECEIPT OF CASH DIVIDENDS; ELECTION OF BOARD MEMBERS; APPOINTMENTS OF CHAIRMAN AND MANAGEMENT AND CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

I. RESULTS OF THE ANNUAL GENERAL MEETING

The 2025 annual general meeting (the "**AGM**") of Shanghai Pharmaceuticals Holding Co., Ltd. (the "**Company**") was held at Meeting Room 601, 6th Floor of Affiliated Building, Maple International Building Two, 450 Fenglin Road, Xuhui District, Shanghai, the PRC on Thursday, 25 June 2026 at 1:30 p.m.

Details of the resolutions considered at the AGM were set out in the Company's notice of the AGM and the circular of the AGM dated 4 June 2026 (the "**Circular**"). Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The AGM was held in compliance with the requirements of the Company Law of the People's Republic of China and the Articles of Association, and was chaired by Mr. YANG Qiuhua, Chairman of the Board. In compliance with the requirements of the Hong Kong Listing Rules, Tricor Investor Services Limited, the Company's H Share registrar, acted as the scrutineer for the vote-counting at the AGM. Grandall Law Firm (Shanghai) acted as the witnessing lawyer at the AGM. Among 10 directors of the Company, Mr. YANG Qiuhua, Mr. ZHANG Wenxue, Mr. LI Yongzhong, Mr. DONG Ming, Mr. ZHAO Yong, Mr. GU Zhaoyang, Mr. FOK Manson and Mr. WANG Zhong attended the AGM, and Mr. SHEN Bo and Ms. MAN Kwan did not attend the AGM due to other arrangements. The secretary to the Board attended the AGM, and some of the senior managements of the Company were present at the meeting in person.

As at the record date of the AGM, the total number of issued Shares of the Company was 3,708,361,809, comprising of 2,789,289,105 A Shares and 919,072,704 H Shares. There were no Shares entitling any Shareholders to attend and vote only against the resolutions proposed at the AGM. As stated in the Circular, to the best knowledge, information and belief of the Directors, no Shareholders were subject to any restriction on their voting on the resolutions proposed at the AGM. No parties had stated their intention in the Circular to vote against or abstain from any of the proposed resolutions. There were no Shares actually voted but excluded from calculating the poll results of the proposed resolutions. As of the record date of the AGM, there were (a) no treasury Shares held by the Company (including any treasury shares held or deposited with CCASS) and (b) no Shares repurchased by the Company were pending cancellation, which, for the purpose of the AGM, were excluded from the total number of issued Shares entitled to attend and vote at the AGM, and the Company did not exercise any voting rights attached to those Shares.

ATTENDANCE AND POLL RESULTS OF THE AGM

Set out below are the details of the attendance at the AGM:

Number of Shareholders and authorised proxies present at the AGM		540
Including:	Number of A Shareholders	539
	Number of H Shareholders	1

Total number of Shares carrying voting rights		2,341,589,143
Including:	Total number of Shares held by A Shareholders	1,847,001,715
	Total number of Shares held by H Shareholders	494,587,428

Percentage in total number of Shares carrying voting rights (%)		63.1435
Including:	Shareholding of A Shareholders	49.8064
	Shareholding of H Shareholders	13.3371

The poll results in respect of the resolutions proposed at the AGM are as follows:

Ordinary Resolutions (by means of non-cumulative voting)

1. Annual Report for 2025

Type of Shareholders	**For**		**Against**		**Abstain**	
	Number of votes	Percentage （%）	Number of votes	Percentage （%）	Number of votes	Percentage （%）
A Shares	1,843,463,994	99.8085	3,421,756	0.1852	115,965	0.0063
H Shares	494,158,428	99.9133	60,000	0.0121	369,000	0.0746
Total Ordinary Shares	2,337,622,422	99.8306	3,481,756	0.1487	484,965	0.0207

2. Report of the Board of Directors for 2025

Type of Shareholders	**For**		**Against**		**Abstain**	
	Number of	Percentage	Number of	Percentage	Number of	Percentage

	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	1,843,206,688	99.7945	3,508,462	0.1900	286,565	0.0155
H Shares	494,158,428	99.9133	0	0.0000	429,000	0.0867
Total Ordinary Shares	2,337,365,116	99.8196	3,508,462	0.1498	715,565	0.0306

3. Final Accounts Report for 2025 and Financial Budget for 2026

Type of Shareholders	**For**		**Against**		**Abstain**	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	1,814,043,520	98.2156	32,681,330	1.7694	276,865	0.0150
H Shares	431,060,505	87.1556	63,097,923	12.7577	429,000	0.0867
Total Ordinary Shares	2,245,104,025	95.8795	95,779,253	4.0904	705,865	0.0301

4. Profit Distribution Plan for 2025

Type of Shareholders	**For**		**Against**		**Abstain**	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	1,843,487,351	99.8097	3,458,664	0.1873	55,700	0.0030
H Shares	494,520,028	99.9864	0	0.0000	67,400	0.0136
Total Ordinary Shares	2,338,007,379	99.8470	3,458,664	0.1477	123,100	0.0053

5. Proposal regarding Interim Dividend Arrangement for 2026

Type of Shareholders	**For**		**Against**		**Abstain**	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	1,843,486,051	99.8097	3,459,964	0.1873	55,700	0.0030
H Shares	494,520,028	99.9864	0	0.0000	67,400	0.0136
Total Ordinary Shares	2,338,006,079	99.8470	3,459,964	0.1477	123,100	0.0053

6. Proposal regarding Re-appointment of the Accounting Firm

Type of Shareholders	**For**		**Against**		**Abstain**	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	1,843,210,353	99.7947	3,570,562	0.1933	220,800	0.0120
H Shares	492,277,788	99.5330	2,302,240	0.4655	7,400	0.0015
Total Ordinary Shares	2,335,488,141	99.7395	5,872,802	0.2508	228,200	0.0097

7. Proposal regarding External Guarantees for 2026

Type of Shareholders	**For**		**Against**		**Abstain**	
	Number of	Percentage	Number of	Percentage	Number of	Percentage

	votes	（%）	votes	（%）	votes	（%）
A Shares	1,803,349,309	97.6366	40,868,306	2.2127	2,784,100	0.1507
H Shares	413,750,652	83.6557	80,829,376	16.3428	7,400	0.0015
Total Ordinary Shares	2,217,099,961	94.6836	121,697,682	5.1972	2,791,500	0.1192

8. Proposal regarding Addition of the Remuneration Management System for Directors and Senior Management of the Company

Type of Shareholders	**For**		**Against**		**Abstain**	
	Number of votes	Percentage （%）	Number of votes	Percentage （%）	Number of votes	Percentage （%）
A Shares	1,840,887,853	99.6690	5,872,562	0.3179	241,300	0.0131
H Shares	494,520,028	99.9864	60,000	0.0121	7,400	0.0015
Total Ordinary Shares	2,335,407,881	99.7360	5,932,562	0.2534	248,700	0.0106

Special Resolutions (by means of non-cumulative voting)

9. Proposal regarding Issuance of Debt Financing Products

Type of Shareholders	**For**		**Against**		**Abstain**	
	Number of votes	Percentage （%）	Number of votes	Percentage （%）	Number of votes	Percentage （%）
A Shares	1,841,430,749	99.6984	5,490,466	0.2972	80,500	0.0044
H Shares	491,950,896	99.4669	1,905,732	0.3853	730,800	0.1478
Total Ordinary Shares	2,333,381,645	99.6495	7,396,198	0.3159	811,300	0.0346

10. Proposal regarding Application for Centralized Registration of Different Types of New Debt Financing Instruments (DFI)

Type of Shareholders	**For**		**Against**		**Abstain**	
	Number of votes	Percentage （%）	Number of votes	Percentage （%）	Number of votes	Percentage （%）
A Shares	1,813,725,020	98.1983	33,028,695	1.7883	248,000	0.0134
H Shares	429,845,882	86.9100	64,010,746	12.9422	730,800	0.1478
Total Ordinary Shares	2,243,570,902	95.8140	97,039,441	4.1442	978,800	0.0418

11. Proposal regarding the General Mandate of the Company

Type of Shareholders	**For**		**Against**		**Abstain**	
	Number of votes	Percentage （%）	Number of votes	Percentage （%）	Number of votes	Percentage （%）
A Shares	1,811,448,288	98.0751	35,332,274	1.9129	221,153	0.0120
H Shares	404,927,646	81.8718	89,652,382	18.1267	7,400	0.0015
Total Ordinary Shares	2,216,375,934	94.6526	124,984,656	5.3376	228,553	0.0098

Ordinary Resolutions (by means of cumulative voting)

12. Proposal regarding Election of Non-independent Directors of the Ninth Session of the Board

12.01 Mr. YANG Qiuhua

Type of Shareholders	For		Against		Abstain	
	Number of votes	Percentage（%）	Number of votes	Percentage（%）	Number of votes	Percentage（%）
A Shares	1,821,784,240	98.6347	0	0.0000	0	0.0000
H Shares	464,621,828	93.9413	29,958,200	6.0572	7,400	0.0015
Total Ordinary Shares	2,286,406,068	97.6433	29,958,200	1.2794	7,400	0.0003

12.02 Mr. ZHANG Wenxue

Type of Shareholders	For		Against		Abstain	
	Number of votes	Percentage（%）	Number of votes	Percentage（%）	Number of votes	Percentage（%）
A Shares	1,830,472,533	99.1051	0	0.0000	0	0.0000
H Shares	492,407,258	99.5592	2,172,770	0.4393	7,400	0.0015
Total Ordinary Shares	2,322,879,791	99.2010	2,172,770	0.0928	7,400	0.0003

12.03 Mr. SHEN Bo

Type of Shareholders	For		Against		Abstain	
	Number of votes	Percentage（%）	Number of votes	Percentage（%）	Number of votes	Percentage（%）
A Shares	1,822,858,466	98.6928	0	0.0000	0	0.0000
H Shares	472,445,591	95.5232	22,134,437	4.4753	7,400	0.0015
Total Ordinary Shares	2,295,304,057	98.0233	22,134,437	0.9453	7,400	0.0003

12.04 Mr. LI Yongzhong

Type of Shareholders	For		Against		Abstain	
	Number of votes	Percentage（%）	Number of votes	Percentage（%）	Number of votes	Percentage（%）
A Shares	1,833,569,940	99.2728	0	0.0000	0	0.0000
H Shares	492,407,258	99.5592	2,172,770	0.4393	7,400	0.0015
Total Ordinary Shares	2,325,977,198	99.3333	2,172,770	0.0928	7,400	0.0003

12.05 Mr. DONG Ming

Type of Shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	1,832,820,185	99.2322	0	0.0000	0	0.0000
H Shares	483,864,232	97.8319	10,715,796	2.1666	7,400	0.0015
Total Ordinary Shares	2,316,684,417	98.9364	10,715,796	0.4576	7,400	0.0003

13. Proposal regarding Election of Independent Directors of the Ninth Session of the Board

13.01 Mr. WANG Zhong

Type of Shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	1,834,865,953	99.3429	0	0.0000	0	0.0000
H Shares	492,795,852	99.6378	1,784,176	0.3607	7,400	0.0015
Total Ordinary Shares	2,327,661,805	99.4052	1,784,176	0.0762	7,400	0.0003

13.02 Ms. MAN Kwan

Type of Shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	1,825,354,723	98.8280	0	0.0000	0	0.0000
H Shares	487,675,171	98.6024	6,904,857	1.3961	7,400	0.0015
Total Ordinary Shares	2,313,029,894	98.7803	6,904,857	0.2949	7,400	0.0003

13.03 Mr. XUE Yunkui

Type of Shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	1,836,419,519	99.4271	0	0.0000	0	0.0000
H Shares	493,001,188	99.6793	1,578,840	0.3192	7,400	0.0015
Total Ordinary Shares	2,329,420,707	99.4803	1,578,840	0.0674	7,400	0.0003

13.04 Mr. WANG Qian

Type of Shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A Shares	1,837,381,503	99.4791	0	0.0000	0	0.0000
H Shares	493,001,188	99.6793	1,578,840	0.3192	7,400	0.0015
Total Ordinary Shares	2,330,382,691	99.5214	1,578,840	0.0674	7,400	0.0003

At the AGM, all resolutions were voted by poll. As more than half of the votes were cast in favour of Resolutions No. 1 to 8 and Resolutions No.12 to 13, these resolutions were duly passed as ordinary resolutions; as two-thirds or more of the votes were cast in favour of Resolutions No. 9 to 11, these resolutions were duly passed as special resolutions.

In accordance with the relevant regulatory requirements of CSRC and the Shanghai Stock Exchange, the poll results of the voting of holders of A Shares with less than 5% of voting shares in respect of the resolution involving significant events at the AGM are as follows:

Resolution No.	Resolutions	For		Against		Abstain	
		Number of votes	Percent -age （%）	Number of votes	Percent -age （%）	Number of votes	Percent -age （%）
4.	Profit Distribution Plan for 2025	52,542,718	93.7307	3,458,664	6.1699	55,700	0.0994
5.	Proposal regarding Interim Dividend Arrangement for 2026	52,541,418	93.7284	3,459,964	6.1722	55,700	0.0994
6.	Proposal regarding Re-appointment of the Accounting Firm	52,265,720	93.2366	3,570,562	6.3695	220,800	0.3939
7.	Proposal regarding External Guarantees for 2026	12,404,676	22.1287	40,868,306	72.9048	2,784,100	4.9665
12.	Proposal regarding Election of Non-independent Directors of the Ninth Session of the Board						
12.01	Mr. YANG Qiuhua	30,839,607	55.0146				
12.02	Mr. ZHANG Wenxue	39,527,900	70.5137				
12.03	Mr. SHEN Bo	31,913,833	56.9310				
12.04	Mr. LI Yongzhong	42,625,307	76.0391				
12.05	Mr. DONG Ming	41,875,552	74.7016				

13.	Proposal regarding Election of Independent Directors of the Ninth Session of the Board						
13.01	Mr. WANG Zhong	43,921,320	78.3511				
13.02	Ms. MAN Kwan	34,410,090	61.3840				
13.03	Mr. XUE Yunkui	45,474,886	81.1225				
13.04	Mr. WANG Qian	46,436,870	82.8385				

II. RECORD DATE FOR DISTRIBUTION AND RECEIPT OF CASH DIVIDENDS

The AGM resolved an ordinary resolution to distribute a cash dividend of RMB3.50 (tax inclusive) for every ten (10) Shares for year 2025.

The cash dividends are expected to be paid on Monday, 24 August 2026 to Shareholders whose names appear on the H Share register of members of the Company on Thursday, 16 July 2026, (the "**Record Date**"). Holders of H Shares whose names appear on the register of members of the Company at the close of business on the Record Date are entitled to the cash dividends.

In order to be entitled to the cash dividends, holders of H Shares should ensure that all transfer documents, accompanied by the relevant share certificates, are lodged with the Company's H Share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not later than 4:30 p.m. on the Record Date.

Relevant cheques will be despatched by the Company's H Share registrar, Tricor Investor Services Limited, on Monday, 24 August 2026, to holders of H Shares entitled to receive such dividends by ordinary post at their own risk.

The cash dividends, as calculated and declared in RMB, will be paid in RMB for A Shares and in Hong Kong dollars for H Shares. The average closing selling rate as quoted by China Foreign Exchange Trade System disclosed at 16:00 daily for the five trading days preceding the date of the AGM (namely 17 to 18 and 22 to 24 June 2026), being RMB0.86468 = HK$1.00, will be taken as the exchange rate for foreign currency translation. Accordingly, the cash dividend per H Share of the Company is HK$0.40477 (tax inclusive).

Individual Income Tax Payable by Non-resident Individual Shareholders

Pursuant to the Notice on the Issues on Levy of Individual Income Tax after the Abolishment of Document Guo Shui Fa [1993] No. 045 issued by the State Administration of Taxation on 28 June 2011, the dividend distributed by the Company to non-PRC resident individual shareholders of H Shares is subject to PRC individual income tax at a rate agreed by the applicable tax agreement or arrangement between China and the jurisdictions that the shareholders reside in, ranging from 5% to 20% (as the case may be). The Notice further states that the tax rate applicable to dividend income as stated in the relevant tax agreement or arrangement is 10% in general, and therefore the Company may withhold 10% of the dividend for tax payment without prior approval of the competent tax authority. Shareholders who reside in a jurisdiction where the applicable tax rate for dividend is lower than 10% (as stated in the relevant tax agreement or arrangement) are entitled to a refund of the excessive amount withheld by the Company, though such refund is subject to the approval of the competent tax authority. For shareholders who reside in a jurisdiction where the tax rate for dividend is above 10% but less than 20% (as stated in the relevant tax agreement or arrangement), we shall withhold the individual income tax at the actual rate in accordance with the relevant tax agreement or arrangement without the approval of the competent tax authority. For shareholders who reside in a jurisdiction where the tax rate for dividend is 20% (as stated in the relevant tax agreement or arrangement) or no tax agreement or arrangement has been entered into with China, we shall withhold the individual income tax at the rate of 20%. A brief introduction to the above arrangements has been made in the letter issued by the State

Administration of Taxation to the Hong Kong Inland Revenue Department on 28 June 2011. The letter further specified that Hong Kong resident individuals shall pay a 10% individual income tax for the dividend received from the Company. Therefore, the Company shall deduct 10% from the dividend to be distributed to non-PRC resident individual shareholders of H Shares as individual income tax, unless otherwise specified in the relevant requirements and procedures of the PRC tax authorities.

Enterprise Income Tax Payable by Non-resident Enterprise Shareholders

Pursuant to the PRC Enterprise Income Tax Law and its implementation regulations, non-PRC resident enterprises which have not established any organisations or premises in China are subject to a 10% enterprise income tax for all the income generated in China. Also, according to the Notice on Issues Relevant to the Withholding of Enterprise Income Tax on Dividends Paid by PRC Resident Enterprises to Offshore Non-resident Enterprise Holders of H Shares issued by the State Administration of Taxation on 6 November 2008, PRC resident enterprises shall withhold dividend distributed to overseas non-PRC resident enterprise holders of H Shares at a uniform rate of 10% as enterprise income tax since 2008. Overseas non-PRC resident enterprise shareholders enjoying tax concessions under the relevant tax agreement or arrangement are eligible to a refund of the excessive amount withheld by the Company, though the refund is subject to the approval of the competent tax authorities.

Profit Distribution for Investors of the Northbound Trading

For investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A Shares of the Company listed on the Shanghai Stock Exchange (the "**Northbound Trading**"), their dividends will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited as the nominee account holding such Shares. The Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for the withholding. For investors of the Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may authorise a withholding agent to, apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.

The Record Date and the date of distribution of cash dividends and other arrangements for the investors of the Northbound Trading will be the same as those for the A Shareholders of the Company.

Profit Distribution for Investors of the Southbound Trading

For investors of the Shanghai Stock Exchange (including enterprises and individuals) and the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares of the Company listed on the Hong Kong Stock Exchange (the "**Southbound Trading**"), the Company has entered into the Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading (港股通 H 股股票現金紅利派發協議) with both Shanghai and Shenzhen Branches of China Securities Depository and Clearing Corporation Limited, pursuant to which, the Shanghai Branch and the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of H Shares for the Southbound Trading, will receive the cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H Shares of the Southbound Trading through its depositary and clearing system. The cash dividends for the investors of H Shares of the Southbound Trading will be paid in RMB. Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81 號)) and the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127 號)), for dividends received by mainland investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by mainland securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H shares will not withhold or pay the income tax of dividends for mainland enterprise investors and those enterprise investors shall report and pay the relevant tax themselves.

The Record Date and the date of distribution of cash dividends and other arrangements for the investors of the Southbound Trading will be the same as those for the H Shareholders of the Company.

The Company will withhold the income tax payable by its H Shareholders strictly in accordance with the relevant laws and requirements of the relevant government departments and adhere strictly to the information set out in the Company’s register of H Shareholders on the relevant Record Date. The Company assumes no liability whatsoever in respect of any disputes or losses arising from any delay in, or inaccurate determination of, the status of the shareholders.

Shareholders are recommended to consult their tax advisers regarding the PRC, Hong Kong and other tax implications arising from their holding and disposal of H Shares of the Company.

A separate announcement will be published on the Shanghai Stock Exchange for details of the arrangement regarding the distribution of cash dividends to A Shareholders of the Company.

III. ELECTION OF BOARD MEMBERS

Reference is made to the announcement of the Company dated 28 May 2026, in relation to the proposed re-election and election of Directors. The Board of Directors of the Company hereby announces that at the AGM of the Company held on 25 June 2026, Mr. YANG Qiuhua, Mr. SHEN Bo, Mr. LI Yongzhong, and Mr. DONG Ming were duly elected by the Shareholders of the Company as executive Directors of the ninth session of the Board; Mr. ZHANG Wenxue was duly elected by the Shareholders of the Company as a non-executive Director of the ninth session of the Board; Mr. WANG Zhong, Ms. MAN Kwan, Mr. XUE Yunkui, and Mr. WANG Qian were duly elected by the Shareholders of the Company as independent non-executive Directors of the ninth session of the Board, all with effect from 25 June 2026, for a term of three years.

Details of the biographies of the above-mentioned Directors are set out in the Company's circular of the AGM dated 4 June 2026 and the Company's 2025 Annual Report. As of the date of this announcement, there has been no material change to such information.

Reference is made to the announcement of the Company dated 18 June 2026, in relation to the election of employee representative Director. Mr. ZHAO Yong was duly elected as an employee representative Director of the ninth session of the Board by the employees' representatives conference of the Company, with effect from 25 June 2026. He, together with the four executive Directors and one non-executive Directors as well as four independent non-executive Directors elected at the AGM, will jointly form of the ninth session of the Board of the Company, with a term consistent with that of the ninth session of the Board.

CEASING TO ACT AS DIRECTORS

Mr. GU Zhaoyang and Mr. FOK Manson ceased to act as a Director, due to the expiry of each of their terms of office as a Director, with effect from 25 June 2026. Each of the above-mentioned persons has confirmed that he has no disagreement with the Board and there is no matter relating to his cessation to act as a Director that need to be brought to the attention of the Shareholders of the Company.

The Company expressed thanks to the above-mentioned persons for their contributions to the Company during their terms as a Director.

IV. APPOINTMENTS OF CHAIRMAN AND MANAGEMENT AND CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board is pleased to announce that at the Board meeting held on 25 June 2026:

1. Mr. YANG Qiuhua, an executive Director, has been elected by the Board as the chairman of the ninth session of the Board;

2. Mr. YANG Qiuhua, an executive Director, has been elected by the Board as the convener of the Strategy Committee of the Board; Mr. ZHANG Wenxue, a non-executive Director, and Ms. MAN Kwan, an independent non-executive Director, have been elected by the Board as members of the Strategy Committee of the Board;

3. Ms. MAN Kwan, an independent non-executive Director, has been elected by the Board as the convener of the Nomination Committee of the Board; Mr. SHEN Bo, an executive Director, and Mr. WANG Qian, an independent non-executive Director, have been elected by the Board as members of the Nomination Committee of the Board;

4. Mr. XUE Yunkui, an independent non-executive Director, has been elected by the Board as the convener of the Audit Committee of the Board; Mr. WANG Zhong, an independent non-executive Director, and Mr. WANG Qian, an independent non-executive Director, have been elected by the Board as members of the Audit Committee of the Board;

5. Mr. WANG Zhong, an independent non-executive Director, has been elected by the Board as the convener of the Remuneration and Assessment Committee of the Board; Mr. YANG Qiuhua, an executive Director, and Mr. XUE Yunkui, an independent non-executive Director, have been elected by the Board as members of the Remuneration and Assessment Committee of the Board;

6. Mr. SHEN Bo, an executive Director, has been appointed as the president of the Company by the Board; Mr. LI Yongzhong, an executive Director, has been appointed as the executive president of the Company by the Board; and Mr. ZHAO Yong, an employee representative Director, has been appointed as the vice executive president of the Company by the Board, all for a term until the expiration of the ninth session of the Board, with effect from 25 June 2026; and

7. Ms. ZHOU Yadong, Mr. ZHONG Tao, Ms. SHAO Shuai, and Mr. MAIMAITI Aili have been appointed by the Board as the vice presidents of the Company; Ms. ZHOU Yadong has been appointed by the Board as the chief financial officer of the Company; and Mr. ZHONG Tao has been appointed by the Board as the Board secretary and a joint company secretary of the Company, all for a term until the expiration of the ninth session of the Board, with effect from 25 June 2026.

Details of the biographies of the above-mentioned persons are set out in the Company's circular of the AGM dated 4 June 2026 and the Company's 2025 Annual Report. As at the date of this announcement, there has been no material change to such information.

By order of the Board
Shanghai Pharmaceuticals Holding Co., Ltd. *
YANG Qiuhua
Chairman

Shanghai, the PRC, 25 June 2026

As of the date of this announcement, the executive Directors of the Company are Mr. YANG Qiuhua, Mr. SHEN Bo, Mr. LI Yongzhong and Mr. DONG Ming; the non-executive Director is Mr. ZHANG Wenxue; the employee representative Director is Mr. ZHAO Yong and the independent non-executive Directors are Mr. WANG Zhong, Ms. MAN Kwan, Mr. XUE Yunkui, and Mr. WANG Qian.

***** *For identification purpose only*