Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or an offer to acquire, purchase or subscribe for securities.

联想控股 LEGEND HOLDINGS
EMPOWERING COMPANIES TOWARD GREATNESS

聯想控股股份有限公司
Legend Holdings Corporation

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 03396)

COMPLETION OF THE ISSUE OF US$2,000 MILLION ZERO COUPON CONVERTIBLE BONDS DUE 2033 BY SUBSIDIARY

AND

CANCELLATION OF THE REPURCHASED US$675 MILLION 2.50% CONVERTIBLE BONDS DUE 2029 BY SUBSIDIARY

Reference is made to the announcement of the Company dated June 18, 2026 in relation to proposed Bond Issue and Proposed Concurrent Repurchase by a subsidiary (the "**Announcement**"). Unless the context otherwise requires, capitalized words and expressions used herein shall have the same meaning as defined in the Announcement.

COMPLETION OF THE BOND ISSUE BY SUBSIDIARY

The Board announces that all the conditions precedent to the issue of the New Convertible Bonds by Lenovo under the Bond Subscription Agreement have been satisfied and the completion of the issue of the New Convertible Bonds in the aggregate principal amount of US$2,000 million by Lenovo took place on June 25, 2026.

The approval for the listing of, and permission to deal in, the Conversion Shares by Lenovo has been granted by the Stock Exchange. The New Convertible Bonds are expected to be admitted to trading and listing on the Vienna MTF operated by the Vienna Stock Exchange on or around June 26, 2026.

CANCELLATION OF THE REPURCHASED EXISTING 2029 CONVERTIBLE BONDS BY SUBSIDIARY

The Board further announces that all the conditions precedent to the Proposed Concurrent Repurchase under the Dealer Manager Agreement have been satisfied and the Proposed Concurrent Repurchase has been completed on June 25, 2026.

Upon completion of the Proposed Concurrent Repurchase, approximately US$225 million in aggregate principal amount of the Existing 2029 Convertible Bonds was repurchased and will be cancelled, and the remaining principal amount of the outstanding Existing 2029 Convertible Bonds is approximately US$450 million.

Lenovo may continue to purchase the approximately US$450 million Existing 2029 Convertible Bonds remaining outstanding from time to time in the open market or otherwise pursuant to the terms and conditions of the Existing 2029 Convertible Bonds.

As disclosed in the Announcement, subject to obtaining the Share Buy-Back Mandate, Lenovo also intends to conduct open-market share buy-back from time to time to achieve a dilution-neutral outcome for all existing Lenovo shareholders as a result of the Bond Issue, to an extent that a general offer obligation under the Takeovers Code would not be triggered.

By order of the Board of
Legend Holdings Corporation
NING Min
Chairman

June 25, 2026

As at the date of this announcement, the Executive Director of the Company is Mr. NING Min; the Non-executive Directors are Mr. ZHU Linan, Mr. ZHAO John Huan, Ms. CHEN Jing and Ms. YANG Hongmei; and the Independent Non-executive Directors are Ms. HAO Quan, Mr. YIN Jian'an and Mr. YUAN Li.