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TIANNENG POWER INTERNATIONAL LIMITED
天能動力國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00819)

INSIDE INFORMATION ANNOUNCEMENT
COMPLETION OF ISSUANCE OF CORPORATE BONDS BY A SUBSIDIARY OF THE COMPANY IN THE PRC

This announcement is made pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of Tianneng Power International Limited (the "**Company**") dated 1 August 2025 in relation to, among other things, the proposed application by Tianneng Battery Group Co., Ltd.* (天能電池集團股份有限公司) ("**Tianneng Share**"), an indirect 86.53%-owned subsidiary of the Company, the shares of which are listed on the Science and Technology Innovation Board of the Shanghai Stock Exchange (the "**SSE**"), for the registration and issuance of corporate bonds with an aggregate principal amount of up to RMB2 billion (inclusive of RMB2 billion) and the announcement of the Company dated 6 May 2026 in relation to the completion of the issuance of Tianneng Battery Group Co., Ltd. 2026 Publicly Offered Technology Innovation Corporate Bonds to Professional Investors (Tranche 1) in the amount of RMB1 billion (collectively, the "**Announcements**"). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board of the Company is pleased to announce that on 25 June 2026, Tianneng Share completed the issuance of Tianneng Battery Group Co., Ltd. 2026 Publicly Offered Technology Innovation Corporate Bonds to Professional Investors (Tranche 2) (Bonds abbreviation: 26 Tianneng K2, stock code: 245530.SH) (the "**Bonds**") by offline bookbuilding and placing to

professional investors required by the Administrative Measures for the Issue and Trading of Corporate Bonds (《公司債券發行與交易管理辦法》) and the Administrative Measures for the Eligibility of Investors in the Bond Market of the Shanghai Stock Exchange (2023 Revision) (《上海證券交易所債券市場投資者適當性管理辦法(2023年修訂)》). The actual issuance amount of the Bonds is RMB340 million, with a subscription multiple of 1.23, the terms of the Bonds being 3 years, the final coupon rate being 1.60%, and a par value of RMB100 each at issue.

The principal terms of the Bonds are as follows:

Issuer:	Tianneng Share (the "**Issuer**")
Name of the Bonds:	Tianneng Battery Group Co., Ltd. 2026 Publicly Offered Technology Innovation Corporate Bonds to Professional Investors (Tranche 2)
Registration document:	Registration approval by the CSRC (Zheng Jian Xu Ke [2026] No. 40)
Registered scale:	Not more than RMB2 billion (inclusive of RMB2 billion)
Issuance scale:	RMB340 million
Term of the Bonds:	3 years (with the Issuer's coupon rate adjustment option, the Issuer's redemption option and the investors' resale option attached at the end of the second year)
Par value and issue price:	Par value of RMB100, to be issued at par
Interest rate and method of determination:	Fixed interest rate; of 1.60% per annum
Target investors:	Public issuance to professional institutional investors
Method of issuance:	Issuance by bookbuilding
Method of underwriting:	Underwriting by the lead underwriter on a standby underwriting basis
Lead underwriter/bookrunner/ trustee:	CITIC Securities Co., Ltd
Interest accrual date:	25 June 2026

Interest payment:	Simple interest calculated per annum with annual interest payments
Interest record date:	The first trading day preceding the interest payment date (holders of record as at the close of trading on such date shall be entitled to the interest for the previous interest period)
Interest payment date:	25 June of each year from 2027 to 2029 (if such date falls on a statutory holiday or a rest day, it shall be postponed to the first trading day thereafter; no additional interest shall accrue during the extended period)
Redemption:	The list of bondholders shall be compiled in accordance with the relevant provisions of China Securities Depository and Clearing Corporation Limited (Shanghai Branch), and the payment method of principal and interest and other specific arrangements shall be handled in accordance with the relevant provisions of China Securities Depository and Clearing Corporation Limited (Shanghai Branch)
Redemption amount:	The principal of the Bonds shall be repaid in a lump sum upon maturity. The interest to be paid to investors on each interest payment date of the Bonds shall be the product of the total par value of the Bonds held by the investors as at the close of trading on the interest record date and the coupon rate; the principal and interest to be paid to investors on the redemption date shall be the final tranche of interest of the Bonds held by the investors as at the close of trading on the redemption record date and the principal equal to the total par value
Redemption record date:	The first trading day preceding the redemption date (holders of record as at the close of trading on such date shall be entitled to the corresponding principal and interest)
Principal redemption date:	25 June 2029 (if such date falls on a statutory holiday or a rest day, it shall be postponed to the first trading day thereafter; no additional interest shall accrue during the extended period)
Order of repayment:	The order of repayment in the event of bankruptcy liquidation shall be equivalent to the Issuer's ordinary debts
Credit enhancement measures:	No credit enhancement measures have been put in place

Credit rating:	The Issuer's entity credit rating is rated as AAA by Golden Credit Rating International Co., Ltd. with a stable outlook; the Bonds are not rated
Use of proceeds:	After deducting issuance expenses, the proceeds will be applied towards the repayment of notes payable
General pledged repurchase arrangement for the Bonds:	As the Issuer's entity credit rating is AAA, the Bonds of meet the basic conditions for general pledged repurchase transactions; the Issuer will apply to the SSE and the bond registration institution for the general pledged repurchase arrangement for the Bonds; if approved, matters such as the specific conversion rate shall be implemented in accordance with the relevant provisions of the securities registration institution
Tax reminder:	According to the provisions of relevant national tax laws and regulations, the taxes payable by investors on investment in the Bonds shall be borne by the investors

The directors, senior management, shareholders with more than 5% shareholding and other related parties (as defined under the Shanghai Stock Exchange Listing Rules) of Tianneng Share did not participate in the subscription of the Bonds. CITIC Securities Co., Ltd., the underwriter of the Bonds, and its related parties collectively subscribed for RMB30 million of the Bonds.

REASONS FOR AND BENEFITS OF THE ISSUANCE OF THE BONDS

As stated in the Announcements, the Board believes that the issuance of the Bonds by Tianneng Share will facilitate the Group to further broaden its financing channels and optimise its financing structure, and provide the Group with an additional source of funding at a reasonable financial cost for its operation and business development. The Board considers that the issuance of the Bonds by Tianneng Share is in the interests of the Company and the Shareholders as a whole.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
TIANNENG POWER INTERNATIONAL LIMITED
ZHANG Tianren
Chairman

Hong Kong, 25 June 2026

As at the date of this announcement, the executive directors of the Company are Dr. ZHANG Tianren, Mr. ZHANG Aogen, Mr. ZHANG Kaihong, Mr. SHI Borong and Mr. ZHOU Jianzhong; and the independent non-executive directors of the Company are Mr. HUANG Dongliang, Mr. ZHANG Yong, Mr. XIAO Gang and Dr. GUO Yuantao.

** for identification purpose only*