OKG Technology Holdings Limited
歐科雲鏈控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1499)

ANNOUNCEMENT OF ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026

FINANCIAL HIGHLIGHTS

- Revenue from continuing operations of the Group for the Year was approximately HK$191.7 million, decreased approximately 46.7% from approximately HK$359.8 million (restated) for the year ended 31 March 2025.

- Loss for the Year attributable to the owners of the Company amounted to approximately HK$28.8 million, compared to a loss of approximately HK$15.8 million for the year ended 31 March 2025.

- Basic loss per share for the Year from continuing operations amounted to approximately HK cents 0.54 (Basic loss per share from continuing operations for the year ended 31 March 2025: approximately HK cents 0.36 (restated)).

- Equity attributable to the owners of the Company as at 31 March 2026 amounted to approximately HK$120.3 million (as at 31 March 2025: approximately HK$149.2 million).

- The Board does not recommend the declaration of a final dividend for the Year (2025: Nil).

The board (the "**Board**") of directors (the "**Directors**") of OKG Technology Holdings Limited (the "**Company**", together with subsidiaries of the Company, the "**Group**") is pleased to announce the audited consolidated financial results of the Group for the year ended 31 March 2026 (the "**Year**"), together with comparative figures for the year ended 31 March 2025 as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2026

	Notes	**2026** ***HK$'000***	2025 *HK$'000* (restated)
Continuing operations			
Revenue	*4*	**191,664**	359,752
Cost of sales		**(157,037)**	(304,996)
Gross profit		**34,627**	54,756
Other income, gains and (losses), net	*4*	**5,222**	2,322
Administrative and other expenses		**(61,424)**	(74,725)
(Impairment losses)/reversal of impairment losses on financial assets and contract assets, net		**(6,152)**	24
Operating loss		**(27,727)**	(17,623)
Finance costs		**(1,398)**	(1,696)
Loss before income tax	*5*	**(29,125)**	(19,319)
Income tax expenses	*6*	**–**	–
Loss for the year from continuing operations		**(29,125)**	(19,319)
Discontinued operations			
Profit for the year from discontinued operations	*7*	**346**	2,483
Loss for the year		**(28,779)**	(16,836)

	Notes	**2026**	2025
		HK$'000	*HK$'000*
			(restated)
Other comprehensive (loss)/income			
Items that may be reclassified subsequently to profit or loss:			
Exchange differences arising from translation of foreign operations		**–**	42
Reclassification of cumulative translation difference upon deregistration of subsidiaries		**(144)**	(1,173)
Other comprehensive loss for the year, net of tax		**(144)**	(1,131)
Total comprehensive loss for the year		**(28,923)**	(17,967)
(Loss)/profit for the year attributable to owners of the Company			
– From continuing operations		**(29,125)**	(19,319)
– From discontinued operations		**346**	3,569
Loss for the year attributable to the owners of the Company		**(28,779)**	(15,750)
Loss for the year attributable to non-controlling interests			
– From discontinued operations		**–**	(1,086)
		(28,779)	(16,836)

	Notes	2026 HK$'000	2025 HK$'000 (restated)
Total comprehensive loss attributable to:			
Owners of the Company		**(28,923)**	(16,872)
Non-controlling interests		**–**	(1,095)
		(28,923)	(17,967)
Total comprehensive (loss)/income attributable to owners of the Company			
– From continuing operations		**(29,125)**	(19,319)
– From discontinued operations		**202**	2,447
		(28,923)	(16,872)
		HK cents	HK cents
Loss per share attributable to owners of the Company	*8*		
From continuing and discontinued operations			
– Basic		**(0.54)**	(0.29)
From continuing operations			
– Basic		**(0.54)**	(0.36)

Details of dividends are disclosed in Note 9 to this announcement.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

	Notes	**2026** **HK$'000**	2025 HK$'000
ASSETS			
Non-current assets			
Property, plant and equipment		**15,431**	8,900
Right-of-use assets		**2,020**	5,676
Digital assets			
– recognised as intangible assets measured at fair value using revaluation model	*11*	**96,550**	–
Other intangible assets		**200**	200
		114,201	14,776
Current assets			
Trade and other receivables	*10*	**11,531**	68,467
Contract assets		**52,029**	38,718
Digital assets			
– recognised as inventories measured at fair value less costs to sell	*11*	**–**	379,844
– recognised as financial assets at fair value through profit or loss	*11*	**27,380**	37,732
Financial assets at fair value through profit or loss		**166**	17,370
Trust bank balance held on behalf of customers		**1,005**	247
Bank balances and cash		**98,527**	123,191
		190,638	665,569
Total assets		**304,839**	680,345
EQUITY			
Capital and reserves			
Share capital		**26,853**	26,853
Reserves		**93,441**	122,364
Equity attributable to the owners of the Company		**120,294**	149,217
Non-controlling interests		**–**	400
Total equity		**120,294**	149,617

	Notes	**2026** *HK$'000*	2025 *HK$'000*
LIABILITIES			
Non-current liabilities			
Lease liabilities		**347**	2,078
Current liabilities			
Trade and other payables	*12*	**81,739**	116,935
Contract liabilities		**–**	1,639
Liabilities due to customers		**1,005**	247
Amounts due to former subsidiaries		**10,641**	10,654
Amount due to a related party		**–**	4,287
Loan from a related party		**18,520**	28,509
Digital assets borrowings from a fellow subsidiary	*13*	**–**	292,702
Loan from a shareholder		**70,562**	70,014
Lease liabilities		**1,731**	3,663
		184,198	528,650
Total liabilities		**184,545**	530,728
Total equity and liabilities		**304,839**	680,345
Net current assets		**6,440**	136,919
Total assets less current liabilities		**120,641**	151,695

For the year ended 31 March 2026

1 GENERAL INFORMATION AND BASIS OF PRESENTATION

The Company is a limited liability company incorporated in the Cayman Islands and its shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") with effect from 2 September 2015. Its parent company is OKC Holdings Corporation, a company incorporated in the Cayman Islands with limited liability and ultimately controlled by Mr. Xu Mingxing. The address of the Company's registered office is Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman KY1-1108, Cayman Islands. The address of the Company's principal place of business in Hong Kong is Unit 902-903, 9th Floor, Sino Plaza, 255-257 Gloucester Road, Causeway Bay, Hong Kong.

The Company is an investment holding company. The Group is principally engaged in provision of foundation, building construction works and ancillary services, and other businesses. The Group was also engaged in provision of technical services and proprietary trading in digital assets which were discontinued during the year ended 31 March 2026 (see note 7).

The consolidated financial statements are presented in Hong Kong dollars ("**HK$**") which is also the functional currency of the Company, unless otherwise stated. The consolidated financial statements have been approved for issue by the Board of Directors on 25 June 2026.

2 BASIS OF PREPARATION

The consolidated financial statements of the Company have been prepared in accordance with HKFRS Accounting Standards as issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**"). In addition, the consolidated financial statements include applicable disclosures required by the Rules Governing the Listing of Securities on the Main Board of the Stock Exchange and by the Hong Kong Companies Ordinance. The consolidated financial statements have been prepared under the historical cost convention, except for certain financial instruments and digital assets that are measured at fair values.

The preparation of consolidated financial statements in accordance with HKFRS Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies.

3 APPLICATION OF NEW AND AMENDMENTS TO HKFRSs

Application of new and amendments to HKFRS Accounting Standards

In the current year, the Group has applied the following amendments to an HKFRS Accounting Standard as issued by the HKICPA for the first time, which are mandatorily effective for the annual period beginning on or after 1 April 2025 for the preparation of the consolidated financial statements:

Amendments to HKAS 21	Lack of Exchangeability

The application of the amendments to an HKFRS Accounting Standard in the current year has no material impact on the Group's financial positions and performance for the current and prior years and/or on the disclosures set out in these consolidated financial statements.

The Group has not early applied the following new and amendments to HKFRS Accounting Standards that have been issued but are not yet effective:

Amendments to HKAS 21	Translation to a Hyperinflationary Presentation Currency[3]
Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments[2]
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity[2]
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture[1]
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standards - Volume 11[2]
HKFRS 18	Presentation and Disclosure in Financial Statements[3]

[1] Effective for annual periods beginning on or after a date to be determined
[2] Effective for annual periods beginning on or after 1 January 2026
[3] Effective for annual periods beginning on or after 1 January 2027

Except as described below, the directors of the Company anticipate that the application of all other amendments to HKFRS Accounting Standards will have no material impact on the consolidated financial statements of the Group in the foreseeable future.

HKFRS 18 "Presentation and Disclosure in Financial Statements"

HKFRS 18 "Presentation and Disclosure in Financial Statements" ("**HKFRS 18**"), which sets out requirements on presentation and disclosures in financial statements, will replace HKAS 1 "Presentation of Financial Statements" ("**HKAS 1**"). This new HKFRS Accounting Standard, while carrying forward many of the requirements in HKAS 1, introduces new requirements to present specified categories and defined subtotals in the statement of profit or loss; provide disclosures on management-defined performance measures in the notes to the financial statements and improve aggregation and disaggregation of information to be disclosed in the financial statements. In addition, some HKAS 1 paragraphs have been moved to HKAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors" and HKFRS 7 "Financial Instruments: Disclosure". Minor amendments to HKAS 7 "Statement of Cash Flows" and HKAS 33 "Earnings per Share" are also made.

HKFRS 18, and amendments to other standards, will be effective for annual periods beginning on or after 1 January 2027, with early application permitted. The application of the new standard is not expected to have significant impact on the financial performance and positions of the Group in terms of recognition and measurement. However, it is expected to affect the structure and presentation of the consolidated statement of profit or loss.

4 REVENUE, OTHER INCOME, GAINS AND (LOSSES), NET AND SEGMENT INFORMATION

Revenue and other income, gains and (losses), net recognised from continuing operations during the years ended 31 March 2026 and 2025 are as follows:

	2026	2025
	HK$'000	*HK$'000*
		(restated)
Revenue		
Foundation, building construction works and ancillary services	**190,547**	358,220
Trust and custody services	**916**	506
Revenue from contracts with customers	**191,463**	358,726
Interest income from lending business	**–**	438
Rental income from lease of machinery	**426**	801
Fair value change on investments in securities	**(225)**	(213)
Total revenue	**191,664**	359,752
Other income, gains and (losses), net		
Interest income	**1,587**	2,079
Gain on disposal of property, plant and equipment – net	**920**	287
Government grants *(Note)*	**2,215**	–
Gain on deregistration of subsidiaries	**431**	–
Others	**69**	(44)
	5,222	2,322

Note: During the year ended 31 March 2026, government grants mainly included the subsidies received from the Construction Innovation and Technology Fund ("**CITF**") and the Reimbursement of Maternity Leave Pay Scheme launched by the Hong Kong Special Administrative Region Government. There are no unfulfilled conditions or contingencies relating to these grants.

Operating segment information

Management has determined the operating segments based on the reports reviewed by the executive directors of the Company, being the chief operating decision-maker ("**CODM**"). The CODM considers the business from a product/service perspective. Principal activities of the segments are as follows:

During the year ended 31 March 2026, the Group identified its digital assets related business in respect of proprietary trading in digital assets as discontinued operation as the directors of the Company decided to cease this operation after consideration of the Group's future business strategy. Accordingly, the results for the operation of provision of trust and custody services previously included in the Digital assets related businesses are re-presented in Other businesses. In addition, the Group identified its Technical services (as defined in this note) as discontinued operation upon disposal and deregistration of relevant subsidiaries principally engaged in provision of the Group's on-chain anti-money laundering solution (Onchain AML), on-chain monitoring solution (Chaintelligence), API (Application Programming Interface) and other I.T. development services. Details of the discontinued operations are set out in note 7.

The segment information report below does not include any amounts from the discontinued operations.

Continuing operations:

(a) Foundation, building construction works and ancillary services: Provision of site formation works, excavation and lateral support, piling construction, pile caps or footing construction and reinforced concrete structure works, building construction works and ancillary services mainly included hoarding and demolition works and lease of machinery;

(b) Other businesses: 1) investment in securities; 2) lending business which includes the Group's money lending business carried out in Hong Kong; and 3) provision of trust and custody services.

Discontinued operations:

(a) Digital assets related business in respect of proprietary trading in digital assets; and

(b) Technical services: Provision of the Group's on-chain anti-money laundering solution (Onchain AML), on-chain monitoring solution (Chaintelligence), API (Application Programming Interface) and other I.T. development services.

Segment revenue is measured in a manner consistent with that in the consolidated statement of profit or loss and other comprehensive income.

The CODM assesses the performance of the operating segments based on a measure of segment results. Unallocated income, unallocated corporate expenses, finance costs and income tax expenses/credit are not included in segment results.

After the decision for discontinued operations, no analysis of segment asset and segment liability is presented as the CODM does not regularly review such information for the purposes of resources allocation and performance assessment. Therefore, only segment revenue and segment results are presented.

	Continuing operations		
	Foundation, building construction works and ancillary services	**Other businesses**	**Total**
	HK$'000	***HK$'000***	***HK$'000***
Year ended 31 March 2026			
Revenue			
External revenue	**190,973**	**691**	**191,664**
Cost of sales	**(156,441)**	**(596)**	**(157,037)**
(Impairment losses)/reversal of impairment losses on financial assets and contract assets, net	**(6,166)**	**14**	**(6,152)**
Segment results	**28,366**	**109**	**28,475**
Unallocated income, gains and (losses), net			**5,222**
Unallocated corporate expenses			**(61,424)**
Finance costs			**(1,398)**
Loss before income tax			**(29,125)**
Income tax expenses			**–**
Loss for the year			**(29,125)**
Other profit and loss disclosures:			
Depreciation of property, plant and equipment	**3,769**	**26**	**3,795**
Depreciation of right-of-use assets	**573**	**1,426**	**1,999**
	4,342	**1,452**	**5,794**

	Continuing operations		
	Foundation, building construction works and ancillary services	Other businesses	Total
	HK$'000	*HK$'000*	*HK$'000*
Year ended 31 March 2025 (restated)			
Revenue			
External revenue	359,021	731	359,752
Cost of sales	(304,593)	(403)	(304,996)
(Impairment losses)/reversal of impairment losses on financial assets and contract assets, net	(7,213)	7,237	24
Segment results	47,215	7,565	54,780
Unallocated income, gains and (losses), net			2,322
Unallocated corporate expenses			(74,725)
Finance costs			(1,696)
Loss before income tax			(19,319)
Income tax expenses			–
Loss for the year			(19,319)
Other profit and loss disclosures:			
Depreciation of property, plant and equipment	1,811	44	1,855
Depreciation of right-of-use assets	573	1,547	2,120
	2,384	1,591	3,975

Geographical information

Information about the Group's revenue from continuing operations from external customers is presented based on location of operation is as follows:

	2026	2025
	HK$'000	*HK$'000*
		(restated)
Continuing operations:		
The People's Republic of China ("**PRC**")	**–**	9
Hong Kong	**191,664**	359,743
	191,664	359,752

Information about the Group's non-current assets is presented based on the geographical location of the assets:

	2026	2025
	HK$'000	*HK$'000*
PRC	**–**	144
Hong Kong	**114,201**	14,632
	114,201	14,776

5 LOSS BEFORE INCOME TAX

Loss before income tax from continuing operations is arrived at after charging:

	2026	2025
	HK$'000	*HK$'000*
		(restated)
Auditor's remuneration		
– Audit services	**2,400**	2,360
– Non-audit services	**50**	240
	2,450	2,600
Staff costs including directors' emoluments	**63,544**	61,693
Depreciation of property, plant and equipment	**3,795**	1,855
Depreciation of right-of-use assets	**1,999**	2,120
Expenses relating to short-term leases and other leases	**9,492**	9,209

6 INCOME TAX EXPENSES

The Group did not record any income tax expenses during the year ended 31 March 2026 and 2025.

7 DISCONTINUED OPERATIONS

In March 2026, the directors of the Company decided to cease the operation of MetaStar Trading Limited ("**MetaStar**"), the wholly-owned subsidiary of the Company principally engaged in the proprietary trading in digital assets after consideration of the Group's future business strategy. In addition, the Group has disposed and deregistered the subsidiaries principally engaged in technical services during the year ended 31 March 2026. The aforementioned decisions were effected in order to devote more resources and efforts to focus on other core business segments for the Group's future development.

As at 31 March 2026, digital assets recognised as intangible assets measured at fair value using revaluation model of approximately HK$96,550,000 and digital assets recognised as financial assets at fair value through profit or loss of approximately HK$27,380,000 held by MetaStar are no longer held for proprietary trading in digital assets following the cessation of such operations.

The profit for the years ended 31 March 2026 and 2025 from the discontinued operations is set out below.

	2026	2025
	HK$'000	*HK$'000*
(Loss)/profit of discontinued operations for the year	**(344)**	1,310
Gain on disposal/deregistration of subsidiaries	**690**	1,173
Profit for the year from discontinued operations	**346**	2,483

The results of the discontinued operations for the years ended 31 March 2026 and 2025, which have been included in the consolidated statement of profit or loss and other comprehensive income, were as follows:

	2026	2025
	HK$'000	*HK$'000*
Revenue from contracts with customer		
– Technology services	**774**	3,068
Net fair value change on digital assets	**14,819**	61,208
Total revenue	**15,593**	64,276
Cost of sales	**(6,834)**	(29,999)
Gross profit	**8,759**	34,277
Other income, gains and (losses), net	**781**	967
Administrative and other expenses	**(9,829)**	(33,567)
Reversal of impairment losses on financial assets, net	**–**	12
Operating (loss)/income	**(289)**	1,689
Finance costs	**(55)**	(89)
(Loss)/profit before income tax	**(344)**	1,600
Income tax expenses	**–**	(290)
(Loss)/profit for the year	**(344)**	1,310

	2026	2025
	HK$'000	*HK$'000*
Profit for the year from discontinued operations is arrived at after charging (crediting):		
Staff costs	**8,918**	39,157
Depreciation of property, plant and equipment	**443**	1,298
Depreciation of right-of-use assets	**1,657**	1,928
Loss on early termination of lease	**–**	356
Loss on disposal of property, plant and equipment	**100**	288
Interest income	**(541)**	(1,155)

Cash flows for the year from discontinued operations:

	2026	2025
	HK$'000	*HK$'000*
Net cash inflow from operating activities	**13,379**	134,445
Net cash inflow from investing activities	**2,769**	3,023
Net cash outflow from financing activities	**(6,023)**	(16,438)

8 LOSS PER SHARE

(a) Basic loss per share

From continuing operations

The calculation of the basic loss per share attributable to owners of the Company is based on the following data:

	2026	2025 (restated)
Loss for the year attributable to owners of the Company *(HK$'000)*	**(28,779)**	(15,750)
Less: profit for the year from discontinued operations *(HK$'000)*	**(346)**	(3,569)
Loss for the purpose of basic loss per share from continuing operations *(HK$'000)*	**(29,125)**	(19,319)
Number of ordinary shares in issue during the year for the purpose of calculating basic loss per share *(in thousand)*	**5,370,510**	5,370,510
Basic loss per share from continuing operations *(HK cents)*	**(0.54)**	(0.36)

From continuing and discontinued operations

The calculation of the basic loss per share from continuing and discontinued operations attributable to the owners of the Company is based on the following data:

	2026	2025
Loss attributable to owners of the Company from continuing and discontinued operations *(HK$'000)*	**(28,779)**	(15,750)
Number of ordinary shares in issue during the year for the purpose of calculating basic loss per share *(in thousand)*	**5,370,510**	5,370,510
Basic loss per share from continuing and discontinued operations *(HK cents)*	**(0.54)**	(0.29)

From discontinued operations

For the year ended 31 March 2026, basic earnings per share for the discontinued operations is HK cent 0.01 (2025: HK cents 0.07) per share, based on the profit for the year attributable to owners of the Company from the discontinued operations of approximately HK$346,000 (2025: HK$3,569,000) and the denominators detailed above for basic loss per share.

(b) Diluted loss per share

No separate diluted loss per share information has been presented as there were no potential ordinary shares outstanding issue for both years.

9 DIVIDENDS

No interim dividend was declared for the year ended 31 March 2026 (2025: Nil).

No final dividend was proposed by the Board for the year ended 31 March 2026 (2025: Nil).

10 TRADE AND OTHER RECEIVABLES

	2026	2025
	HK$'000	*HK$'000*
Trade receivables	**13,499**	60,374
Less: Provision for impairment losses	**(4,812)**	(4,248)
	8,687	56,126
Loan receivables	**–**	21,773
Less: Provision for impairment losses	**–**	(21,773)
	–	–
Other receivables, deposits and prepayments	**2,844**	12,341
	11,531	68,467

The ageing analysis of the trade receivables based on the date of payment certificate issued by customers or invoice date is as follows:

	2026	2025
	HK$'000	*HK$'000*
0–30 days	**8,750**	55,625
31–60 days	**–**	–
61–90 days	**–**	–
Over 90 days	**4,749**	4,749
	13,499	60,374

11 DIGITAL ASSETS

	2026	2025
	HK$'000	*HK$'000*
Digital assets:		
Digital assets held for investments or treasury purposes *(note (i))*		
– recognised as intangible assets measured at fair value using revaluation model	**96,550**	–
– recognised as financial assets at FVPL	**27,380**	–
Digital assets held for proprietary trading *(note (ii))*		
– recognised as inventories measured at fair value less costs to sell	**–**	379,844
– recognised as financial assets at FVPL	**–**	37,732
	123,930	417,576

Notes:

(i) **Digital assets held for investments or treasury purposes**

During the year ended 31 March 2026, the Group has discontinued the operation for proprietary trading of digital assets. On the date of discontinuance, digital assets of approximately HK$96,550,000 have been reclassified to intangible assets. No movement and no revaluation gain or loss have been recognised after the reclassification. The Group held these digital assets for investments or treasury purposes. These digital assets totaling approximately US$15,801,000 (equivalent to approximately HK$123,930,000) held on the digital assets exchange (the "**Platform**") are measured either at fair value using revaluation model or fair value through profit or loss ("**FVPL**") depending on the classification of assets. They represent balance of digital assets attributable to the Group mainly held in the commingled wallets of the relevant custodians of the Platform. As at 31 March 2026, these digital assets were held on behalf by Aux Cayes FinTech Co. Ltd. ("**Aux**") which is a fellow subsidiary of the Group.

As at 31 March 2026, had the digital assets recognised as intangible assets of HK$96,550,000 been carried at cost less any accumulated impairment losses, their carrying amount for the purposes of these consolidated financial statements would have been HK$96,550,000.

(ii) **Digital assets held for proprietary trading**

These digital assets totaling approximately US$53,677,000 (equivalent to approximately HK$417,576,000) held on the Platform as at 31 March 2025 were measured either at fair value less costs to sell or FVPL. They represented balance of digital assets attributable to the Group mainly held in the commingled wallets of the relevant custodians of the Platform. As at 31 March 2025, included in the digital assets balance, there were digital assets with fair value of approximately HK$407,175,000 held on behalf by Aux which is a fellow subsidiary of the Group.

(iii) **Digital assets held on behalf of the clients**

As at 31 March 2026, there were certain digital assets with fair value of approximately US$56,000 (equivalent to approximately HK$436,000) (2025: approximately US$4,038,000 (equivalent to HK$31,416,000)) received from and held on behalf of the clients of the Group were safekeeping in the Group's digital assets wallets, segregated client wallets, sub-custodian and the Platform. Based on the respective rights and obligations of the Group and its clients under the contractual terms and conditions, the digital assets held on behalf of the clients of the Group are not recognised as the Group's digital assets and hence there are no corresponding digital asset liabilities under these arrangements. As at 31 March 2026, included in digital assets received from and held on behalf of the clients of the Group, there were digital assets with fair value of approximately HK$401,000 (2025: approximately HK$28,887,000) held on behalf of OKG Ventures Limited (2025: Li Canal Holdings Limited), a fellow subsidiary of the Group.

12 TRADE AND OTHER PAYABLES

	2026	2025
	HK$'000	HK$'000
Trade payables *(Note (a))*	**25,303**	17,381
Accrued contract costs	**44,482**	72,426
Accruals and other payables *(Note (b))*	**11,954**	27,128
	81,739	116,935

Notes:

(a) Payment terms granted by suppliers are generally 15 to 80 days from the invoice date of the relevant purchases.

The ageing analysis of trade payables based on the invoice date is as follows:

	2026	2025
	HK$'000	*HK$'000*
0 – 30 days	**1,518**	1,370
31 – 60 days	**759**	766
61 – 90 days	**3,037**	1,721
Over 90 days	**19,989**	13,524
	25,303	17,381

As at 31 March 2025, included in the trade payables, there is a gross amount of approximately HK$8,000 which was an amount due to OKBL Pte. Ltd. OKC Holdings Corporation, the parent company of the Company, has control over OKBL Pte. Ltd., and so it is a fellow subsidiary of the Group. The amount due was trade in nature, unsecured, non-interest bearing and has no fixed term of repayment.

(b) As at 31 March 2026, included in the accruals and other payables, there are gross amount of approximately HK$Nil (2025: HK$13,000) and HK$62,000 (2025: HK$62,000) which are amounts due to OKBL Pte. Ltd. and OKX Inc., respectively. OKC Holdings Corporation, the parent company of the Company, has control in OKBL Pte. Ltd. and OKX Inc., and so they are fellow subsidiaries of the Group. The amounts due are non-trade in nature, unsecured, non-interest bearing and have no fixed terms of repayment.

13 DIGITAL ASSETS BORROWINGS FROM A FELLOW SUBSIDIARY

As at 31 March 2025, digital assets borrowings were borrowed from Aux, a fellow subsidiary, with asset-backed stablecoins and other digital assets being the loans principal, in aggregate, amounted to approximately US$37,626,000 (equivalent to approximately HK$292,702,000). The borrowing was unsecured, interest-free and repayable on demand as at 31 March 2025. The settlement of digital assets borrowings is in the form of digital assets. The digital assets borrowings were fully settled as at 31 March 2026.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

The Group's major sources of revenue were from foundation, building construction works and ancillary services and other businesses.

During the Year, the Group has presented the operations relating to the provision of technical services and proprietary trading in digital assets as discontinued operations.

Foundation, Building Construction Works and Ancillary Services

The foundation works of the Group mainly include building construction works, site formation works, excavation and lateral support ("**ELS**") works, piling construction, pile caps or footing construction and reinforced concrete structure works and ancillary services mainly include hoarding and demolition works and lease of machinery.

During the Year, revenue from this segment was approximately HK$191.0 million, representing a decrease of approximately 46.8% as compared with approximately HK$359.0 million for the year ended 31 March 2025. Such decrease was primarily attributable to the winding down of a high-value project, the revenue from which had been substantially recognised in prior years. The outstanding value of our projects on hand, being the original contract sum less the revenue already recognised, was approximately HK$63.3 million as at 31 March 2026, compared with approximately HK$206.0 million as at 31 March 2025.

Gross profit of this segment during the Year was approximately HK$34.5 million, which decreased by approximately 36.6% as compared with approximately HK$54.4 million for the year ended 31 March 2025. Gross profit margin of this segment for the Year was approximately 18.1%, representing an increase of approximately 2.9 percentage points from approximately 15.2% for the year ended 31 March 2025. The increase is mainly attributable to the decrease in subcontracting costs.

New Projects Awarded

During the Year, the Group was awarded 4 new contracts with a total contract value of approximately HK$83.1 million. The details of the new projects are as follows:

Type of projects	Site Location	Type of Works
Foundation Works and Ancillary Services	Wong Tai Sin District	ELS works and Plate Load Test
Foundation Works and Ancillary Services	Wong Tai Sin District	Pipe Pile Wall and Grout Curtain Works
Foundation Works and Ancillary Services	Kwai Tsing District	Mini Piling Works
Foundation Works and Ancillary Services	Wong Tai Sin District	Soldier Piles and Site Formation Works

Projects in Progress

As at 31 March 2026, the Group had 5 projects in progress with a total contract value amounted to approximately HK$193.5 million. The details of the projects in progress are as follows:

Type of Projects	Site Location	Type of Works
Foundation Works and Ancillary Services	Eastern District	Foundation and ELS Works
Foundation Works and Ancillary Services	Wong Tai Sin District	ELS works and Plate Load Test
Foundation Works and Ancillary Services	Wong Tai Sin District	Pipe Pile Wall and Grout Curtain Works
Foundation Works and Ancillary Services	Kwai Tsing District	Mini Piling Works
Foundation Works and Ancillary Services	Wong Tai Sin District	Soldier Piles and Site Formation Works

Completed Project

During the Year, the Group completed 1 project with a total contract value amounted to approximately HK$386.0 million. The details of the completed project are as follows:

Type of Projects	Site Location	Type of Works
Foundation Works and Ancillary Services	Wong Tai Sin District	ELS Works

Other Businesses

During the Year, the Group also maintained non-core other businesses, comprising investments in securities, lending business and the provision of trust and custody services. As at 31 March 2026, the Group managed a portfolio of listed securities with a total market value of approximately HK$0.2 million (31 March 2025: approximately HK$0.4 million). During the Year, the Group recorded a stable revenue of approximately HK$0.7 million for its other businesses, compared with the corresponding period in 2025.

FINANCIAL REVIEW

Revenue

Revenue from continuing operations of the Group was approximately HK$191.7 million for the Year, representing a decrease of approximately 46.7% as compared with approximately HK$359.8 million (restated) for the corresponding period in 2025. The decrease was primarily attributable to the winding down of a high-value project in the foundation, building construction works and ancillary services segment, the revenue from which had been substantially recognised in prior years.

Gross Profit and Gross Profit Margin

The gross profit from continuing operations of the Group for the Year amounted to approximately HK$34.6 million, representing a decrease of approximately 36.9% as compared with approximately HK$54.8 million (restated) for the corresponding period in 2025. The gross profit margin from continuing operations increased by 2.9 percentage points to approximately 18.1% for the Year from approximately 15.2% (restated) for the same period in 2025. The increase was mainly attributable to the decrease in subcontracting costs.

Other Income, Gains and (Losses), net

Other income, gains and (losses), net from continuing operations of the Group was a net gain of approximately HK$5.2 million, compared with approximately HK$2.3 million (restated) for the corresponding period in 2025. The increase was mainly due to the increase in government grants which mainly included the subsidies received from the CITF.

Administrative and Other Expenses

The administrative and other expenses from continuing operations of the Group for the Year amounted to approximately HK$61.4 million, representing a decrease of approximately 17.8% compared with approximately HK$74.7 million (restated) for the year ended 31 March 2025. The decrease was mainly due to the decrease in staff costs and employee benefit expenses.

(Impairment losses)/reversal of impairment losses on financial assets and contract assets, net

The net impairment losses on financial assets and contract assets for the Group during the Year amounted to approximately HK$6.2 million compared with net reversal of impairment losses on financial assets and contract assets of approximately HK$24,000 (restated) for the corresponding period in 2025. The increase in impairment loss during the year was mainly due to additional impairment loss of approximately HK$6.4 million recognised for credit-impaired other receivables.

Finance Costs

Finance costs from continuing operations for the Group during the Year amounted to approximately HK$1.4 million, representing a decrease of approximately 17.6% compared with approximately HK$1.7 million (restated) for the corresponding period in 2025. The decrease was mainly due to the decrease in loan from a related party.

Income Tax Expenses

No income tax expenses was recorded for the years ended 31 March 2026 and 31 March 2025.

Discontinued Operations

During the Year, the Group identified its digital assets related business in respect of proprietary trading in digital assets as discontinued operation as the directors of the Company decided to cease this operation after consideration of the Group's future business strategy. Accordingly, the results for the operation of provision of trust and custody services previously included in the Digital assets related businesses are re-presented in Other businesses. In addition, the Group identified its technical services as discontinued operation upon disposal and deregistration of relevant subsidiaries principally engaged in provision of the Group's on-chain anti-money laundering solution (Onchain AML), on-chain monitoring solution (Chaintelligence), API (Application Programming Interface) and other I.T. development services.

The Group recorded a profit attributable to discontinued operations of approximately HK$0.3 million for the Year, as compared with a profit of approximately HK$2.5 million for the year ended 31 March 2025.

Loss for the Year Attributable to the Owners of the Company

The Group recorded a net loss attributable to the owners of the Company of approximately HK$28.8 million, compared to a loss of approximately HK$15.8 million for the corresponding period in 2025. The increase in the loss for the Year was mainly due to the decrease in revenue from the foundation, building construction works and ancillary services segment.

Capital Structure

The Group's total assets and total liabilities as at 31 March 2026 amounted to approximately HK$304.8 million (31 March 2025: approximately HK$680.3 million) and approximately HK$184.5 million (31 March 2025: approximately HK$530.7 million), respectively. The Group's debt ratio (expressed as a percentage of total liabilities over total assets) was approximately 60.5% as at 31 March 2026 (31 March 2025: approximately 78.0%).

Liquidity, Financial and Capital Resources

The Group funded its liquidity and capital requirements primarily through capital contributions from the shareholders of the Company (the "**Shareholders**"), borrowings, internally generated cash flow and proceeds received from the placing of the Company's shares (the "**Shares**").

As at 31 March 2026, the Group had bank balances and cash of approximately HK$98.5 million (31 March 2025: approximately HK$123.2 million), and the Group did not have any pledged bank deposits (31 March 2025: Nil).

Gearing Ratio

The gearing ratio is calculated based on the amount of total borrowings which includes amounts due to fellow subsidiaries (which is included in other payables), amounts due to former subsidiaries and a related party, loan from a related party, loan from a shareholder and lease liabilities divided by total equity. The gearing ratio of the Group as at 31 March 2026 was approximately 85% (as at 31 March 2025: approximately 80%). Excluding the non-interest bearing borrowings (which includes amounts due to former subsidiaries and a related party and loan from a shareholder), the adjusted gearing ratio of the Group as at 31 March 2026 was approximately 17.1% (as of 31 March 2025: approximately 22.9%). The decrease was mainly due to the decrease of loans from related parties.

Pledge of Assets

The Group did not have any charge on its assets during the Year.

Contingent Liabilities

The Group, in the ordinary course of its business, is involved in various claims, suits, investigations, and legal proceedings that arise from time to time. Although the Group does not expect that the outcome in any of these legal proceedings, individually or collectively, will have a material adverse effect on its financial position or results of operations, litigation is inherently unpredictable. Therefore, the Group could incur judgements or enter into settlements of claims that could adversely affect its operating results or cash flows in a particular period.

Risk Disclosures

(i) Foreign Exchange Risk

The Group mainly operates in Hong Kong and most of the operating transactions such as revenue, expenses, monetary assets and liabilities are denominated in Hong Kong Dollars and United States Dollars ("**USD**"). During the Year, the Group also had operations in the People's Republic of China (the "**PRC**") and certain transactions were denominated in Renminbi ("**RMB**") prior to the deregistration of the Group's PRC entities. The Directors are of the view that the Group's risk in foreign exchange is insignificant and that it has sufficient resources to meet foreign exchange requirements as and if they arise. Therefore, the Group has not engaged in any derivative contracts to hedge its exposure to foreign exchange risk during the Year.

(ii) Lack of New Project Risk

During the Year, the Group was awarded 4 new projects with a total contract sum of approximately HK$83.1 million. As at 31 March 2026, the outstanding contract value amounted to approximately HK$63.3 million. Notwithstanding the new project awards during the Year, the foundation and building construction industry remains highly competitive and project-dependent. There can be no assurance that the Group will continue to secure new projects at a comparable level. Without a steady pipeline of new projects, the Group may face underutilization of resources, reduced cash flow, and challenges in maintaining operational efficiency. The Group is actively exploring alternative revenue sources to mitigate this risk; however, there can be no assurance that such efforts will be successful.

(iii) Credit Risk

The Group's credit risk arises mainly from trade and other receivables, contract assets, amounts due from related parties, bank deposits and bank balances. The Group's maximum exposure to credit risk in the event of the counterparties' failure to perform their obligations as at the reporting dates in relation to each class of recognised financial assets and contract assets is the carrying amount of those assets as stated in the "Consolidated Statement of Financial Position" in this announcement.

In respect of cash at banks, the credit risk is considered to be low as the counterparties are reputable banks. Therefore, the expected credit loss rate of cash at banks is assessed to be close to zero and no provision was made.

In respect of trade and other receivables, contract assets and amounts due from related parties, individual credit evaluations are performed on all customers and counterparties. These evaluations focus on the counterparty's financial position, past history of making payments and take into account information specific to the counterparty as well as pertaining to the economic environment in which the counterparty operates. Monitoring procedures have been implemented to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade and other receivables, contract assets and amounts due from related parties balance at the end of each reporting period to ensure adequate impairment losses are made for irrecoverable amounts. During the Year, a net impairment loss of approximately HK$6.2 million was recorded, compared to a net reversal of impairment loss of approximately HK$24,000 for the year ended 31 March 2025.

(iv) Price Risk of Digital Assets

The Group held approximately HK$123.9 million in digital assets as at 31 March 2026. The majority of the Group's digital assets were stablecoins and other digital assets with higher liquidity, such as Bitcoin (BTC) and Ethereum (ETH). As at 31 March 2026, the fair values of the stablecoins held by the Group were approximately HK$117.4 million, representing approximately 38.5% of the Group's total assets. During the Year the Group has repaid all the digital assets previously borrowed from Aux Cayes FinTech Co. Ltd. ("**Aux**"). The repayment of loans in form of digital assets not only mitigated the leverage-related risks, but also optimized the Group's financial structure, enhanced financial flexibility and the Group's ability to respond to market fluctuations.

Price volatility of digital assets may cause significant impacts on the Group's performance. Although the stablecoins are asset-backed and the market price is approximately USD1 per unit with minimal fluctuation, the volatility and any unpredictability of the price of such stablecoins relative to fiat currencies could also cause a significant impact on the Group's financial performance. Furthermore, compared with stablecoins, ETH, BTC and other digital assets are generally associated with higher volatility.

(v) Risks Related to the Safekeeping of Digital Assets

The Group mainly deposited its digital assets in the digital assets exchange (the "**Platform**"). In addition, the Group also held approximately HK$0.4 million in digital assets on behalf of its clients as at 31 March 2026 which were deposited with the Platform and third party sub-custodian. As the Group did not have any insurance policy for its digital assets under custody, although the Group has implemented a series of risk control and safeguarding protocols, any breakdown or closedown of such Platform, potential cyber-attacks or thefts could cause significant losses to the Group.

(vi) Risks Related to Anti-Money Laundering

Any person who carries on a trust business in Hong Kong has to comply with the relevant requirements of the Anti-Money Laundering and Counter-Terrorist Financing Ordinance (Chapter 615 of the Laws of Hong Kong) ("**AMLO**") and the guidelines issued by the Companies Registry of Hong Kong. To mitigate such risks, the Group has implemented policies and procedures for Anti-Money Laundering ("**AML**") and Know-Your-Client ("**KYC**") that are initiated during the client onboarding process and are applied by way of continuous monitoring and reporting. In enhancing these policies and procedures, we have also considered industry best practices and the recommendations of the Financial Action Task Force ("**FATF**").

Laws and regulations governing the digital assets related businesses in Hong Kong are developing and are subject to further changes. As such, the Group may need to apply for new licenses or permits for its businesses, if new laws or regulations are implemented in the future. The Group believes that a comprehensive and balanced regulatory framework can protect investors and promote responsible and sustainable industry development.

Capital Commitments

The Group did not have any significant capital commitments as at 31 March 2026 (31 March 2025: Nil).

PROSPECT

The global economy remains in a period of adjustment, with policy uncertainty, interest-rate conditions and geopolitical tension continuing to influence sentiment. Against this backdrop, the Group will continue to manage its business prudently while selectively and cautiously exploring opportunities in emerging sectors.

In Hong Kong, the regulatory environment for digital assets has continued to develop. The commencement of the Stablecoins Ordinance (Chapter 656 of the Laws of Hong Kong) on 1 August 2025, together with the Securities and Futures Commission's evolving framework for virtual-asset trading platforms, custody and staking, has contributed to regulatory clarity and investor protection across the industry. The Group believes that this shift may be beneficial to market participants that adopt a compliance-led approach. Developments such as the tokenisation of real-world assets (RWA), the growing use of stablecoins in clearing and settlement, and the closer integration of blockchain with traditional finance, may over time, strengthen the connection between on-chain activity and the real economy.

The Group's strategy is built on two areas of focus.

First, the Group intends to continue operating its foundation, building construction and ancillary services business in Hong Kong on a prudent and selective basis. It will seek new projects where it considers the associated risks to be manageable and the commercial terms to be acceptable. The award of new projects, however, depends on a competitive tendering process and prevailing market conditions, and there is no assurance that the Group will secure new projects, or maintain its current level of activity, revenue or cash flow.

Second, while the Group has ceased its proprietary trading in digital assets, it intends to continue to explore selected business opportunities in the digital-asset and Web3 sector on a compliance-first, technology-driven basis, subject to applicable laws and regulatory requirements, the availability of resources and its assessment of commercial viability. Any such involvement is expected to be pursued cautiously and on an incremental basis, and the Group cannot guarantee that these efforts will proceed as intended or generate any meaningful revenue or return. The Group considers that a sound and evolving regulatory framework, rather than short-term market movements, provides a more durable basis for participation in this sector over the longer term.

The above reflects the Group's current intentions and expectations only. These statements are forward-looking in nature, are subject to a number of risks and uncertainties (including those set out under "Risk Disclosures" above), and should not be relied upon as a forecast, promise or guarantee of future performance. Actual results may differ materially from those expressed or implied.

EMPLOYEES AND REMUNERATION POLICY

As at 31 March 2026, the Group employed a total of 71 staff (31 March 2025: 94 staff). Total staff costs from continuing operations including directors' emoluments for the Year, amounted to approximately HK$63.5 million (2025: approximately HK$61.7 million (restated)). The salary and benefit levels of the employees of the Group are competitive and individual performance is rewarded through the Group's salary and bonus system. The Group provides adequate job training to the employees to equip them with practical knowledge and skills.

SIGNIFICANT INVESTMENTS, MATERIAL ACQUISITIONS AND DISPOSALS

Significant investments held

Following the discontinuation of the Group's proprietary trading in digital assets during the Year, the digital assets retained by the Group were held for investment or treasury purposes. As at 31 March 2026, the Group held digital assets for investment or treasury purposes with an aggregate carrying amount of approximately HK$123.9 million, representing approximately 40.6% of the Group's total assets, comprising (i) digital assets recognised as intangible assets and measured at fair value using revaluation model of approximately HK$96.6 million (approximately 31.7% of the Group's total assets); and (ii) digital assets recognised as financial assets at fair value through profit or loss of approximately HK$27.4 million (approximately 9.0% of the Group's total assets).

The majority of these holdings comprised stablecoins, the fair value of which amounted to approximately HK$117.4 million as at 31 March 2026 (representing approximately 38.5% of the Group's total assets), with the remainder comprising other digital assets with relatively higher liquidity, such as Bitcoin (BTC) and Ethereum (ETH). These digital assets were mainly held in the commingled wallets of the relevant custodians of the Platform and held on behalf of the Group by Aux, a fellow subsidiary of the Group.

The value of the Group's digital assets is subject to price volatility (please refer to the paragraph headed "Risk Disclosures – Price Risk of Digital Assets" above for further details). Although stablecoins are asset-backed and are generally intended to maintain a value of approximately US$1 per unit, they remain subject to volatility and other risks. Following the cessation of its proprietary trading activities, the Group intends to hold and manage these digital assets prudently for investment or treasury purposes, and does not have any present intention to make any further material acquisition of digital assets. The Group will continue to monitor market conditions and may dispose of the digital assets from time to time as and when required.

Save as disclosed above, the Group did not hold any other significant investment as at 31 March 2026 or any material acquisitions and disposal during the Year.

Material acquisitions and disposals

The Group did not have any material acquisitions or disposals of subsidiaries, associated companies or joint ventures during the Year.

During the Year, the Group entered into a series of borrowings and repayments of digital assets with Aux, a fellow subsidiary of the Company and hence a connected person of the Company under the Listing Rules. Having regard to the guidance set out by The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in its Listing Regulation and Enforcement Newsletter (Issue 13) published in November 2025, the Company considers that these transactions constituted notifiable transactions under Chapter 14 of the Listing Rules and connected transactions under Chapter 14A of the Listing Rules. The digital assets borrowings from Aux were fully settled during the Year (please refer to note 13 to this announcement for further details). In addition, the Group also carried out a series of transactions in respect of digital assets, including purchases of USDC, disposals of USDC and USDT.

Further details of the above borrowings, repayments and the acquisitions and disposals of digital assets, including the relevant percentage ratios and their classification under Chapters 14 and 14A of the Listing Rules, will be provided in a supplemental announcement to be published by the Company in due course as and when needed.

FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

As of the date of this announcement, the Company does not have any future plans for material investments or capital assets.

PURCHASE, SALE AND REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the Year.

DIRECTORS' INTEREST IN COMPETING BUSINESS

During the Year and up to the date of this announcement, none of the Directors are considered to have interests in a business which competes or is likely to compete, either directly or indirectly, with the businesses of the Group.

PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER

During the Year, the Group did not have any pledge of shares by controlling shareholder.

FINAL DIVIDEND

The Board has resolved not to declare any final dividend for the Year (2025: Nil).

EVENTS AFTER THE REPORTING PERIOD

There is no significant event after the reporting period of the Group up to the date of this announcement.

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

The Board is committed to upholding a high standard of corporate governance practices and business ethics in the firm belief that they are crucial to improving the efficiency and performance of the Group and to safeguarding the interests of the Shareholders. The Board reviews the Company's corporate governance practices from time to time in order to meet the expectations of stakeholders and comply with increasingly stringent regulatory requirements, and to fulfill its commitment to excellence in corporate governance.

During the Year, to the best knowledge of the Board, the Company has applied the principles of and complied with the applicable code provisions of the Corporate Governance Code (the "**CG Code**") as set out in Appendix C1 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**") contained therein except for the following deviations:

Code Provision C.2.1

Pursuant to the code provision C.2.1 of the CG Code, the roles of chairman and chief executive should be separate and should not be performed by the same individual.

Mr. Ren Yunan ("**Mr. Ren**") serves as an executive Director, the chairman of the Board (the "**Chairman**") as well as the chief executive officer of the Company (the "**Chief Executive Officer**"). The Board believes that vesting the roles of both Chairman and Chief Executive Officer in the same person provides the Company with strong and consistent leadership, allows for effective and efficient planning and implementation of business decisions and strategies, and is beneficial to the business prospects and management of the Group. Although Mr. Ren performs both the roles of Chairman and Chief Executive Officer, the division of responsibilities between the Chairman and Chief Executive Officer is clearly established. These two roles are performed by Mr. Ren distinctly.

The Board will examine and review, from time to time, the Company's corporate governance practices and operations in order to meet the relevant provisions under the CG Code and to protect the interest of the Shareholders.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted a code of conduct regarding directors' securities transactions with terms no less exacting than the required standard set out in the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") in Appendix C3 of the Listing Rules. Having made specific enquiries of the Directors, each of the Directors has confirmed that they have complied with the required standard set out in the Model Code during the Year and up to the date of this announcement.

REVIEW BY AUDIT COMMITTEE

The Company has established an audit committee of the Company (the "**Audit Committee**") in accordance with the requirements of, among others, the Listing Rules with terms of reference aligned with the provision of the CG Code.

As at the date of this announcement, the Audit Committee comprises three independent non-executive Directors, namely Mr. Li Zhouxin (the chairman of the Audit Committee), Mr. Lee Man Chiu and Mr. Jiang Guoliang, with at least one of whom has appropriate professional qualifications or accounting or related financial management expertise as required in the Listing Rules.

The Audit Committee has reviewed the annual results of the Group for the Year with senior management and the external auditor of the Company, and confirmed that the preparation of such complied with applicable accounting standards and practices adopted by the Company and the requirements under the Listing Rules and other applicable statutory and regulatory requirements, and adequate disclosures have been made.

SCOPE OF WORK OF MESSRS. DELOITTE TOUCHE TOHMATSU

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 March 2026 as set out in the preliminary announcement have been agreed by the Group's auditor, Messrs. Deloitte Touche Tohmatsu, to the amounts set out in the audited consolidated financial statements of the Group for the year as approved by the Board of Directors on 25 June 2026. The work performed by Messrs. Deloitte Touche Tohmatsu in this respect did not constitute an assurance engagement and consequently no opinion or assurance conclusion has been expressed by Messrs. Deloitte Touche Tohmatsu on the preliminary announcement.

SUFFICIENCY OF PUBLIC FLOAT

Based on the information that is publicly available to the Company and within the knowledge of the Directors, the Company has maintained the sufficient public float as required under the Listing Rules throughout the financial period under review and up to date of this announcement.

PUBLICATION OF ANNUAL RESULTS AND ANNUAL REPORT

The results announcement has been published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.okg.com.hk). The annual report of the Company for the Year containing all information required by the Listing Rules will be despatched to the Shareholders and will be published on the websites of the Stock Exchange and the Company in due course.

APPRECIATION

On behalf of the Board, I would like to express my sincere gratitude to all our staff for their dedication and contribution to the Group. In addition, I would like to thank all of our Shareholders and investors for their support and our customers for their patronage.

By order of the Board
OKG Technology Holdings Limited
Ren Yunan
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 25 June 2026

As at the date of this announcement, the executive Directors are Mr. Ren Yunan and Mr. Zhang Chao; the non-executive Directors are Mr. Tang Yue, Mr. Pu Xiaojiang and Ms. Liang Jingyan; and the independent non-executive Directors are Mr. Li Zhouxin, Mr. Lee Man Chiu and Mr. Jiang Guoliang.