儒意控股
RUYI HOLDINGS

China Ruyi Holdings Limited
中國儒意控股有限公司

(a company incorporated in Bermuda with limited liability)

(Stock Code: 136)

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of China Ruyi Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Gong Qiao (龔嶠) ("**Mr. Gong**") has been appointed as an executive Director of the Company with effect from 25 June 2026.

The biographical details of Mr. Gong are as follows:

Mr. Gong, aged 43, is one of the early pioneers in China's digital interactive entertainment industry. He possesses years of extensive senior management experience in listed companies. His career portfolio covers large comprehensive game and cultural entertainment conglomerates, globally renowned sports and cultural institutions, as well as A-share listed companies and US-listed companies, equipping him with profound know-how in strategic planning, business operation and industrial resource integration. From 2010 to 2014, Mr. Gong served as general manager of a studio at Shanda Games Group (the shares of which were previously listed on the NASDAQ, formerly stock code: GAME). From 2014 to 2017, he held the post of general manager of the mobile game division at Qihoo 360 (the shares of which were previously listed on the New York Stock Exchange, formerly stock code: QIHU). From 2017 to 2018, he worked as deputy general manager of Dalian Zeus Entertainment Co., Ltd. (the shares of which are listed on the Shenzhen Stock Exchange, stock code: 002354.SZ). From 2018 to 2019, he took office as general manager of the game division at COL Group Co., Ltd. (the shares of which are list on the Shenzhen Stock Exchange, stock code: 300364.SZ). From 2020 to 2022, he acted as strategic advisor to NBA Sports and Culture Development (Beijing) Co., Ltd.. From 2022 to 2024, he served as chief executive officer of Ruyi Jingxiu Games, a subsidiary of the Group. In January 2024, Mr. Gong was appointed as a director of Ruyi Film Entertainment Company Limited (formerly known as Wanda Film Holding Co., Ltd., the shares of which are listed on the Shenzhen Stock Exchange, stock code: 002739.SZ) ("**Ruyi Film**"), and took up the position of vice president of the aforesaid company from December the same year to 25 June 2026.

As at the date of this announcement, Mr. Gong was directly interested in 8,388,000 shares of the Company.

To the knowledge of the Company, as at the date of this announcement, save as disclosed above, Mr. Gong:

(a) had not held any other directorships in any other listed companies in the past three years and do not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company;

(b) did not have any interests in the shares of the Company or any of its associated corporation(s) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);

(c) did not hold any other positions in the Company or any of its subsidiaries; and

(d) had no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor is there any matter that needs to be brought to the attention of the shareholders in relation to his appointment as a Director.

The Company has entered into a letter of appointment with Mr. Gong, pursuant to which, Mr. Gong is appointed as an executive Director for a term of three years commencing on 25 June 2026, and is subject to retirement by rotation (at least once every three years) and re-election at annual general meetings of the Company in accordance with the memorandum of association and bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. According to the bye-laws of the Company, Mr. Gong shall hold office only until the next general meeting of the Company and shall then be eligible for re-election. Mr. Gong shall receive annual director's fee of RMB180,000 for his service as an executive Director.

The Board would like to take this opportunity to welcome Mr. Gong for joining the Company as an executive Director.

By order of the Board
China Ruyi Holdings Limited
Ke Liming
Chairman

Hong Kong, 25 June 2026

As at the date of this announcement, the Executive Directors of the Company are Mr. Ke Liming, Mr. Zhang Qiang and Mr. Gong Qiao; the Non-Executive Director of the Company is Mr. Yang Ming; and the Independent Non-Executive Directors of the Company are Mr. Chau Shing Yim, David, Mr. Nie Zhixin, Mr. Chen Haiquan and Professor Shi Zhuomin.