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GF SECURITIES CO., LTD.

廣發証券股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1776)

POLL RESULTS OF THE 2025 ANNUAL GENERAL MEETING AND FINAL DIVIDEND FOR THE YEAR ENDED DECEMBER 31, 2025

The board of directors (the "**Board**") of GF Securities Co., Ltd. (the "**Company**") is pleased to announce the poll results of the resolutions proposed at the 2025 annual general meeting of the Company held on Thursday, June 25, 2026 (the "**AGM**"). All of the resolutions were duly passed.

The final dividend for the year ended December 31, 2025 of the Company will be distributed to H Shareholders on Friday, August 7, 2026.

I. CONVENING AND ATTENDANCE OF THE AGM

The AGM was held at 2:30 p.m. on Thursday, June 25, 2026 at Conference Room 4008, 40th Floor, GF Securities Tower, 26 Machang Road, Tianhe District, Guangzhou, Guangdong, the PRC.

Unless the context otherwise requires, the capitalized terms used in this announcement shall have the same meanings as those defined in the circular of the Company dated June 4, 2026 (the "**AGM Circular**").

The AGM was convened by the Board and chaired by Mr. Lin Chuanhui, Chairman of the Board of the Company, by way of an on-site meeting. No resolution was rejected or amended at the AGM, and no additional resolution was proposed at the AGM for voting and approval.

As at the date of the AGM, the total number of issued Shares of the Company was 7,824,845,511 Shares, and the Company did not hold any treasury shares (including any treasury shares held or deposited with Central Clearing and Settlement System). In respect of resolution No. 8 "Resolution Regarding the 2026 Expected Daily Related Party/Connected Transactions" proposed at the AGM, Jilin Aodong, Liaoning Chengda, Zhongshan Public Utilities and their respective parties acting in concert are related/connected parties involved in the transactions (or transactions that may occur) listed in such resolution, holding a total of 3,582,028,671 Shares, and have abstained from voting on this resolution. Accordingly, Shareholders holding an aggregate of 4,242,816,840 Shares of the Company, representing approximately 54.2224% of the total number of issued Shares of the Company, were entitled to attend and vote on resolution No. 8 proposed at the AGM. Save as mentioned above, no Shareholder was subject to any restriction on the voting of resolutions proposed at the AGM. No Shareholder who was entitled to attend the AGM had to abstain from voting in favour of any resolution at the AGM as set out in Rule 13.40 of the Hong Kong Listing Rules. Save as mentioned above, no party has indicated its intention in the AGM Circular to vote against or to abstain from voting on any resolution at the AGM.

Shareholders holding an aggregate of 4,524,218,527 Shares, representing 57.8186% of the total number of issued Shares of the Company as at the date of the AGM and 57.8186% of the total voting Shares, attended the AGM.

	Number of persons	**Total number of Shares with voting rights**	**Percentage of the total number of Shares with voting rights (%)**
Shareholders and proxies who were present at the AGM	23	3,789,419,525	48.4280%
Including: A Shareholders	21	2,994,579,559	38.2701%
H Shareholders	2	794,839,966	10.1579%
A Shareholders who attended the AGM through online voting	855	734,799,002	9.3906%
Total:	878	4,524,218,527	57.8186%

The AGM was duly convened and conducted in accordance with the requirements of the Company Law, the applicable laws and regulations, the listing rules of the jurisdictions where the Company is listed and the Articles of Association. The voting at the AGM was conducted by way of on-site voting and online voting (only applicable to A Shareholders), and the voting procedures were in compliance with the relevant requirements of laws and regulations and the Articles of Association.

The Company currently has 11 Directors of the eleventh session of the Board of the Company, and all attended the AGM. Members of the senior management and the Secretary to the Board attended the AGM.

II. POLL RESULTS OF THE AGM

The poll results of the resolutions proposed at the AGM are as follows:

Ordinary Resolutions		Class of Shareholders	Number of Shares Voted/Percentage (%)		
			For	Against	Abstain
1.	To consider and approve the 2025 Directors' Report	A Share	3,727,251,461 (99.9430%)	1,840,900 (0.0494%)	286,200 (0.0077%)
		H Share	794,332,766 (99.9362%)	246,800 (0.0311%)	260,400 (0.0328%)
		Total	4,521,584,227 (99.9418%)	2,087,700 (0.0461%)	546,600 (0.0121%)
2.	To consider and approve the 2025 Duty Performance Reports of the Independent Directors	A Share	3,727,356,161 (99.9458%)	1,784,600 (0.0479%)	237,800 (0.0064%)
		H Share	794,332,766 (99.9362%)	246,800 (0.0311%)	260,400 (0.0328%)
		Total	4,521,688,927 (99.9441%)	2,031,400 (0.0449%)	498,200 (0.0110%)
3.	To consider and approve the resolution regarding engagement of auditors in 2026	A Share	3,728,387,661 (99.9734%)	718,500 (0.0193%)	272,400 (0.0073%)
		H Share	794,836,566 (99.9996%)	3,400 (0.0004%)	0 (0.0000%)
		Total	4,523,224,227 (99.9780%)	721,900 (0.0160%)	272,400 (0.0060%)
4.	To consider and approve the 2025 Profit Distribution Plan	A Share	3,728,461,761 (99.9754%)	809,000 (0.0217%)	107,800 (0.0029%)
		H Share	794,836,566 (99.9996%)	3,400 (0.0004%)	0 (0.0000%)
		Total	4,523,298,327 (99.9797%)	812,400 (0.0180%)	107,800 (0.0024%)

Ordinary Resolutions		Class of Shareholders	Number of Shares Voted/Percentage (%)		
			For	Against	Abstain
5.	To consider and approve the resolution on proposal to the general meeting to authorize the board of directors to decide on the interim profit distribution for 2026	A Share	3,728,490,461 (99.9762%)	765,400 (0.0205%)	122,700 (0.0033%)
		H Share	794,836,566 (99.9996%)	3,400 (0.0004%)	0 (0.0000%)
		Total	4,523,327,027 (99.9803%)	768,800 (0.0170%)	122,700 (0.0027%)
6.	To consider and approve the 2025 Annual Report	A Share	3,727,344,761 (99.9455%)	1,660,700 (0.0445%)	373,100 (0.0100%)
		H Share	794,393,766 (99.9439%)	185,800 (0.0234%)	260,400 (0.0328%)
		Total	4,521,738,527 (99.9452%)	1,846,500 (0.0408%)	633,500 (0.0140%)
7.	To consider and approve the resolution regarding the authorization of proprietary investment quota for 2026	A Share	3,728,407,361 (99.9740%)	684,000 (0.0183%)	287,200 (0.0077%)
		H Share	794,688,192 (99.9809%)	3,400 (0.0004%)	148,374 (0.0187%)
		Total	4,523,095,553 (99.9752%)	687,400 (0.0152%)	435,574 (0.0096%)
8.	To consider and approve the resolution regarding the 2026 expected daily related party/connected transactions	A Share	538,709,990 (99.8163%)	714,300 (0.1324%)	277,200 (0.0514%)
		H Share	402,484,966 (99.9992%)	3,400 (0.0008%)	0 (0.0000%)
		Total	941,194,956 (99.8944%)	717,700 (0.0762%)	277,200 (0.0294%)
9.	To consider and approve the resolution regarding the formulation of the Management System of Remuneration of GF Securities	A Share	3,728,213,661 (99.9688%)	867,800 (0.0233%)	297,100 (0.0080%)
		H Share	794,836,566 (99.9996%)	3,400 (0.0004%)	0 (0.0000%)
		Total	4,523,050,227 (99.9742%)	871,200 (0.0193%)	297,100 (0.0066%)

Ordinary Resolutions		Class of Shareholders	Number of Shares Voted/Percentage (%)		
			For	Against	Abstain
10.	To consider and approve the resolution regarding the amendments to the Duty Performance Appraisal and Remuneration Management Regulations for Directors and Supervisors of GF Securities	A Share	3,728,285,161 (99.9707%)	789,400 (0.0212%)	304,000 (0.0082%)
		H Share	794,836,566 (99.9996%)	3,400 (0.0004%)	0 (0.0000%)
		Total	4,523,121,727 (99.9758%)	792,800 (0.0175%)	304,000 (0.0067%)
11.	To consider and approve the resolution regarding the formulation of the Management System of Proceeds of GF Securities	A Share	3,728,443,761 (99.9749%)	680,700 (0.0183%)	254,100 (0.0068%)
		H Share	794,836,566 (99.9996%)	600 (0.0001%)	2,800 (0.0004%)
		Total	4,523,280,327 (99.9793%)	681,300 (0.0151%)	256,900 (0.0057%)
As more than half of the votes were cast in favour of the resolutions No. 1 to No. 11 above, the above resolutions were duly passed as ordinary resolutions.					

Pursuant to the requirements of the relevant laws and regulations of the PRC, voting on the above resolutions by the minority A Shareholders *(Note 1)* at the AGM was counted separately, and the poll results are as follows:

No.	Resolutions	Number of Shares Voted/Percentage (%)		
		For*(Note 2)*	Against*(Note 2)*	Abstain*(Note 2)*
1.	To consider and approve the 2025 Directors' Report	537,574,390 (99.6059%)	1,840,900 (0.3411%)	286,200 (0.0530%)
2.	To consider and approve the 2025 Duty Performance Reports of the Independent Directors	537,679,090 (99.6253%)	1,784,600 (0.3307%)	237,800 (0.0441%)
3.	To consider and approve the resolution regarding engagement of auditors in 2026	538,710,590 (99.8164%)	718,500 (0.1331%)	272,400 (0.0505%)
4.	To consider and approve the 2025 Profit Distribution Plan	538,784,690 (99.8301%)	809,000 (0.1499%)	107,800 (0.0200%)
5.	To consider and approve the resolution on proposal to the general meeting to authorize the board of directors to decide on the interim profit distribution for 2026	538,813,390 (99.8354%)	765,400 (0.1418%)	122,700 (0.0227%)

No.	Resolutions	Number of Shares Voted/Percentage (%)		
		For*(Note 2)*	Against*(Note 2)*	Abstain*(Note 2)*
6.	To consider and approve the 2025 Annual Report	537,667,690 (99.6232%)	1,660,700 (0.3077%)	373,100 (0.0691%)
7.	To consider and approve the resolution regarding the authorization of proprietary investment quota for 2026	538,730,290 (99.8200%)	684,000 (0.1267%)	287,200 (0.0532%)
8.	To consider and approve the resolution regarding the 2026 expected daily related party/connected transactions	538,709,990 (99.8163%)	714,300 (0.1324%)	277,200 (0.0514%)
9.	To consider and approve the resolution regarding the formulation of the Management System of Remuneration of GF Securities	538,536,590 (99.7842%)	867,800 (0.1608%)	297,100 (0.0550%)
10.	To consider and approve the resolution regarding the amendments to the Duty Performance Appraisal and Remuneration Management Regulations for Directors and Supervisors of GF Securities	538,608,090 (99.7974%)	789,400 (0.1463%)	304,000 (0.0563%)
11.	To consider and approve the resolution regarding the formulation of the Management System of Proceeds of GF Securities	538,766,690 (99.8268%)	680,700 (0.1261%)	254,100 (0.0471%)

Notes:

(1) "Minority A Shareholders" refer to A Shareholders other than Directors and senior management of the Company and Shareholders who hold individually or in aggregate more than 5% of the Shares of the Company.

(2) Percentage of votes for/against each resolution or abstention votes equals to the number of Shares voting for/against or abstaining from voting by the minority A Shareholders, divided by the total number of voting Shares held by the minority A Shareholders present at the AGM (excluding the number of Shares abstaining from voting).

The scrutineers of the AGM were the Shareholders' representatives of the Company; the representative of Jia Yuan Law Offices, the PRC legal counsel of the Company; and the representative of Computershare Hong Kong Investor Services Limited, the Company's H Share registrar.

For details of the above resolutions, please refer to the notice of the AGM and the AGM Circular.

The Shareholders who attended the AGM have heard the Company's Special Description of the Performance Appraisal and Remuneration Plan of the Directors for the Year of 2025 and the Special Description of the Duty Performance, Performance Appraisal and Remuneration Plan of the Operating Management for the Year of 2025.

III. FINAL DIVIDEND FOR THE YEAR ENDED DECEMBER 31, 2025

As the profit distribution plan for the year ended December 31, 2025 proposed at the AGM has been approved, the Board is pleased to announce the following details regarding the distribution of the Company's final cash dividend for the year ended December 31, 2025 to the Shareholders:

(1) Based on the number of Shares of the Company on the record date for dividend distribution, a cash dividend of RMB5.0 (tax inclusive) will be distributed for every 10 Shares held. Cash dividends of H Shares are distributed in Hong Kong dollars, the actual amount of which is calculated based on the average benchmark exchange rate for conversion between RMB and Hong Kong dollar as announced by the People's Bank of China from June 17, 2026 to June 24, 2026 (i.e. RMB0.869552 = HKD1.00). Accordingly, the final dividend payable per 10 H Shares for the year ended December 31, 2025 is approximately HKD5.750087 (tax inclusive).

(2) The Company will distribute the final dividend for the year ended December 31, 2025 to H Shareholders on Friday, August 7, 2026.

(3) The final dividend for the year ended December 31, 2025 will be paid to H Shareholders whose names appear on the Company's register of members on Thursday, July 16, 2026. To determine the identity of the Shareholders entitled to receive the final dividend, the H Share register of members of the Company will be closed during the period from Monday, July 13, 2026 to Thursday, July 16, 2026 (both days inclusive), during which no share transfer will be registered. In order to be entitled to receive the final dividend for the year ended December 31, 2025, all share certificates, together with the transfer documents, must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, on or before 4:30 p.m. on Friday, July 10, 2026.

(4) The Company has appointed Computershare Hong Kong Trustees Limited as the receiving agent (the "**Receiving Agent**") in Hong Kong and will pay to the Receiving Agent the declared dividends of the Company for payment to the H Shareholders of the Company. The dividends will be paid by the Receiving Agent and the dividend warrants will be posted by Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, by ordinary mail to H Shareholders who are entitled to receive the dividends at their own risk on Friday, August 7, 2026.

(5) Time arrangements of the record date, ex-entitlement date and final dividend payment date for investors of Northbound Trading of Shenzhen Connect are consistent with those for A Shareholders of the Company. Time arrangements of the record date, ex-entitlement date and final dividend payment date for Southbound Trading investors are consistent with those for H Shareholders of the Company. For details of dividend distribution on A Shares, please refer to the announcement to be separately published by the Company on the Shenzhen Stock Exchange. The relevant announcement will also be published on the website of the Hong Kong Stock Exchange in the form of an overseas regulatory announcement in accordance with Rule 13.10B of the Hong Kong Listing Rules.

(6) Matters relating to withholding and payment of income tax:

I. Withholding and payment of enterprise income tax for overseas non-resident enterprise Shareholders

Pursuant to the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得税法》) and its implementation regulations and other relevant rules and regulations, the Company is required to withhold and pay enterprise income tax at the rate of 10% before distributing the final dividend for 2025 to non-resident enterprise Shareholders as appeared on the H Share register of members of the Company. Any Shares registered in the name of non-individual Shareholders, including HKSCC Nominees Limited, other nominees, trustees or other organizations and groups, will be treated as being held by non-resident enterprise Shareholders and therefore will be subject to the withholding of the enterprise income tax.

Upon receipt of such dividends, a non-resident enterprise Shareholder may apply to the competent tax authorities for relevant treatment under the tax treaties (arrangements) in person or through a proxy or a withholding agent and provide evidence in support of its status as a beneficial owner as defined in the tax treaties (arrangements). Upon verification by the competent tax authorities, the difference between the tax levied and the amount of tax payable as calculated at the tax rate under the tax treaties (arrangements) will be refunded.

II. Withholding and payment of individual income tax for overseas resident individual Shareholders

Pursuant to the Individual Income Tax Law of the People's Republic of China (《中華人民共和國個人所得税法》) and its implementation regulations and other relevant rules and regulations, the Company is required to withhold and pay individual income tax before distributing the final dividend for 2025 to individual Shareholders as appeared on the H Share register of members of the Company (the "**Individual H Shareholders**"). However, Individual H Shareholders may be entitled to certain tax preferential treatments pursuant to the tax treaties between the PRC and the countries (regions) in which the Individual H Shareholders are domiciled and the tax arrangements between Mainland China and Hong Kong (Macau). In this regard, the Company will implement the following arrangements in relation to the withholding and payment of individual income tax for Individual H Shareholders:

- for Individual H Shareholders who are Hong Kong or Macau residents or domiciled in a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10% on dividends, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the Individual H Shareholders in the distribution of final dividend;

- for Individual H Shareholders who are domiciled in a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10% on dividends, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of the Individual H Shareholders in the distribution of final dividend;

- for Individual H Shareholders who are domiciled in a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20% on dividends, the Company will withhold and pay individual income tax at the effective tax rate stipulated in the relevant tax treaty on behalf of the Individual H Shareholders in the distribution of final dividend;

- for Individual H Shareholders who are domiciled in a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 20% on dividends, or a country (region) which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the Individual H Shareholders in the distribution of final dividend.

If Individual H Shareholders consider that the tax rate adopted by the Company for the withholding and payment of individual income tax on their behalf is not the same as the tax rate on dividends stipulated in any tax treaty between the PRC and the country (region) in which they are domiciled, please submit promptly to the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, a letter of entrustment and all application materials showing that they are residents of a country (region) which has entered into a tax treaty with the PRC. The Company will then submit the above documents to competent tax authorities who will proceed with subsequent tax related arrangements.

III. Withholding of income tax for H Shareholders via Southbound Trading

Pursuant to the Notice on Relevant Taxation Policies Concerning the Pilot Interconnected Mechanism for Trading on the Shenzhen Stock Market and the Hong Kong Stock Market (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關税收政策的通知》(財税[2016]127 號)) promulgated on December 5, 2016:

- for dividends received by Mainland individual investors from investing in the H Shares of the Company via Shenzhen-Hong Kong Stock Connect, the Company will withhold and pay individual income tax at the rate of 20% on their behalf. For dividends received by Mainland securities investment funds from investing in the H Shares of the Company via Shenzhen-Hong Kong Stock Connect, the tax payable will be the same as that for individual investors and will also be paid in the same way; and

- for dividends received by Mainland corporate investors from investing in the H Shares of the Company via Shenzhen-Hong Kong Stock Connect, the Company will not withhold and pay the income tax on their behalf and the Mainland corporate investors shall file the tax returns on their own. For dividends of resident enterprises in the PRC obtained as they have continuously held H Shares for 12 months, enterprise income tax will be exempted according to laws.

Should the H Shareholders have any doubt in relation to the aforesaid arrangements, they are recommended to consult their tax advisors on relevant tax impact in Mainland China, Hong Kong and other countries (regions) on the possession and disposal of the H Shares.

IV. WITNESSING BY LEGAL COUNSEL

Representatives from Jia Yuan Law Offices, the PRC legal counsel of the Company, were witnesses to the AGM, and are of the view that the procedures of calling and convening the AGM, the eligibility of the convenor and the persons attending the meeting and the voting procedures have complied with laws and regulations such as the Company Law and the Rules for the General Assemblies of Shareholders of Listed Companies and the requirements of the Articles of Association, and the poll results are lawful and valid.

By order of the Board of Directors
GF Securities Co., Ltd.
Lin Chuanhui
Chairman

Guangzhou, the PRC
June 25, 2026

As at the date of this announcement, the Board of the Company comprises Mr. Lin Chuanhui, Mr. Qin Li, Ms. Sun Xiaoyan and Mr. Xiao Xuesheng as executive Directors; Mr. Li Xiulin, Mr. Shang Shuzhi and Mr. Guo Jingyi as non-executive Directors; and Ms. Leung Shek Ling Olivia, Mr. Li Wenjing, Mr. Zhang Chuang and Mr. Wang Dashu as independent non-executive Directors.