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This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for the Offer Shares in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States. The Offer Shares may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an exemption from the registration requirements of the U.S. Securities Act, and in compliance with any applicable state securities laws. The Offer Shares are being offered and sold outside the United States to investors that are not U.S. persons nor persons acquiring for the account or benefit of U.S. persons in reliance on Regulation S under the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated June 17, 2026 (the “**Prospectus**”) issued by SG Micro Corp (聖邦微電子 (北京) 股份有限公司) (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as stabilizing manager (the “**Stabilizing Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilization Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Thursday, July 23, 2026). Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571 W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the H Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Thursday, July 23, 2026). After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, June 26, 2026).



SG Micro Corp
聖邦微電子(北京)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

Global Offering

Number of Offer Shares under the Global Offering	: 54,001,200 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 5,400,200 H Shares
Number of International Offer Shares	: 48,601,000 H Shares (subject to the Over-allotment Option)
Offer Price	: HK\$85.20 per H Share, plus brokerage of 1.0%, AFRC transaction levy of 0.00015%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: RMB1.00 per H Share
Stock code	: 3661

*Joint Sponsors, Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers*



SG MICRO CORP

聖邦微電子(北京)股份有限公司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 17, 2026 (the “*Prospectus*”) issued by SG Micro Corp (the “*Company*”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company Information	
Stock Code	3661
Stock short name	SG MICRO
Dealings commencement date	June 26, 2026

**see note at the end of the announcement*

Price Information	
Final Offer Price	HK\$85.20

Offer Shares and Share Capital	
Number of Offer Shares	54,001,200
Number of Offer Shares in Hong Kong Public Offering	5,400,200
Number of Offer Shares in International Offering	48,601,000
Number of issued Shares upon Listing (before exercise of the Over-allotment Option)	675,015,824

Over-allocation	
No. of Offer Shares over-allocated	8,100,100
<i>Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.</i>	

Proceeds	
Gross proceeds (Note)	HK\$4,600.9 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$101.0 million
Net proceeds	HK\$4,499.9 million

Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus.

The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed “Future Plans and Use of Proceeds” of the Prospectus on a pro rata basis.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	153,878
No. of successful applications	34,304
Subscription level	251.73 times
Claw-back triggered	N/A
No. of Offer Shares initially available under the Hong Kong Public Offering	5,400,200
Final no. of Offer Shares under the Hong Kong Public Offering	5,400,200
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	10%

Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to www.hkeipo.hk/IPOResult to perform a search by name or identification document number or www.hkeipo.hk/IPOResult for the full list of allottees.

INTERNATIONAL OFFERING

No. of placees	233
Subscription Level	23.5 times
No. of Offer Shares initially available under the International Offering	48,601,000
Final no. of Offer Shares under the International Offering	48,601,000
% of Offer Shares under the International Offering to the Global Offering	90%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to certain Existing Minority Shareholders and/or their close associates; and (b) a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further H Shares in the International Offering to certain existing Shareholders and/or their close associates, and the Cornerstone Investors, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief*

executive of the Company, controlling shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offering include the following:

Cornerstone Investors

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital in the Company after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
GIC Private Limited	4,597,700	8.51%	0.68%	Yes
JPMorgan Asset Management (Asia Pacific) Limited (“JPMAMAPL”)	4,505,700	8.34%	0.67%	Yes
CPE Ginkgo Investment Limited (“CPE Ginkgo”)	3,494,200	6.47%	0.52%	No
Da Cheng International Asset Management Company Limited (“Da Cheng International”)	275,800	0.51%	0.04%	No
Dajia Life Insurance Co., Ltd. (大家人壽保險股份有限公司) (“Dajia Life”)	275,800	0.51%	0.04%	Yes
Dymon Asia Multi-Strategy Investment Master Fund (“DAMSIMF”)	275,800	0.51%	0.04%	No
First Sentier Investors (Hong Kong) Limited (“First Sentier Investors”)	1,839,000	3.41%	0.27%	Yes
GF Fund Management Co., Ltd. (廣發基金管理有限公司) (“GF Fund Management”)	919,500	1.70%	0.14%	Yes
GF International Investment Management Limited	183,900	0.34%	0.03%	Yes

(廣發國際資產管理有限公司) (“ GF HK ”)				
Golden Continent Global Vision Open-ended Fund Company-Value Opportunity Fund N0.2 (“ Golden Continent ”)	275,800	0.51%	0.04%	No
Harvest Global Investments Limited (嘉實國際資產管理有限公司) (“ HGI ”)	275,800	0.51%	0.04%	Yes
HHLR Advisors, Ltd. (“ HHLRA ”)	3,586,200	6.64%	0.53%	No
HHLRA (as the investment manager of an SMA managed for CPP Investments)	919,500	1.70%	0.14%	No
Huadeng Tech Ace Investment Ltd (“ Huadeng Technology ”)	459,700	0.85%	0.07%	No
HQ TELECOM SINGAPORE PTE. LTD. (“ Huaqin Singapore ”)	643,600	1.19%	0.10%	No
Sungrow Power (Hong Kong) Co., Limited (“ Sungrow Power ”)	367,800	0.68%	0.05%	No
ICBC Wealth Management Co., Ltd. (工銀理財有限責任公司) (“ ICBC Wealth ”)	275,800	0.51%	0.04%	No
iSoftStone Hong Kong Limited (“ iSoftStone HK ”)	275,800	0.51%	0.04%	No
LMR Multi-Strategy Master Fund Limited (“ LMR Master Fund ”)	275,800	0.51%	0.04%	No
Millennium Capital Management (Singapore) Pte. Ltd. (“ Millennium Capital ”)	459,700	0.85%	0.07%	No
Ninety One Asia Pte. Limited (“ Ninety One Asia ”)	275,800	0.51%	0.04%	Yes
Ocean Fine Industrial Limited (“ Ocean Fine Industrial ”)	367,800	0.68%	0.05%	No

PSBC Wealth Management Co., Ltd. (中郵理財有限責任公司) (“PSBC Wealth”)	275,800	0.51%	0.04%	No
Taikang Life Insurance Co., Ltd (“Taikang Life”)	735,600	1.36%	0.11%	Yes
Value Partners Hong Kong Limited	928,700	1.72%	0.14%	No
Value Partners Limited	174,700	0.32%	0.03%	No
Total	26,941,300	49.89%	3.99%	

Notes:

- The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering (assuming the Over-allotment Option is not exercised).*
- In addition to the Offer Shares subscribed for as Cornerstone Investors, certain Cornerstone Investors were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed “Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained” in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed “Lock-up Undertakings – Cornerstone Investors” in this announcement.*

Allotees with Waivers/Consents Obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised) ^{Note 5}</i>	<i>% of total issued share capital in the Company after the Global Offering (assuming the Over-allotment Option is not exercised) ^{Note 6}</i>	<i>Relationship</i>
<i>Allotees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C of the Placing Guidelines in relation to subscription for H Shares by Existing Minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates ^{Note 1}</i>				
GF Fund Management	919,500	1.70%	0.14%	GF Fund Management is a close associate of an existing Shareholder of the Company
GF Fund HK	183,900	0.34%	0.03%	GF Fund HK is a close associate of an existing Shareholder of the Company

Taikang Life	735,600	1.36%	0.11%	Taikang Life is a close associate of an existing Shareholder of the Company
HGI ^{Note 8}	349,300	0.65%	0.05%	HGI is a close associate of an existing Shareholder of the Company
<i>Allotees with consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to Cornerstone Investors</i> ^{Note 2}				
GIC Private Limited	1,380,000	2.56%	0.20%	GIC Private Limited is a Cornerstone Investor and an existing shareholder of the Company
JF Asset Management Ltd. ("JFAM")	1,350,000	2.50%	0.20%	JFAM is a close associate of JPMAMAPL
J.P. Morgan Securities (Asia Pacific) Limited ("JPMSAPL")	2,800	0.01%	0.00%	JPMSAPL is a close associate of JPMAMAPL
Dajia Life	73,500	0.14%	0.01%	Dajia Life is a Cornerstone Investor and an existing shareholder of the Company
First Sentier	515,000	0.95%	0.08%	First Sentier is a Cornerstone Investor and an existing shareholder of the Company
HGI ^{Note 8}	73,500	0.14%	0.01%	HGI is a Cornerstone Investor and an existing shareholder of the Company
Ninety One Asia	73,500	0.14%	0.01%	Ninety One Asia is a Cornerstone Investor and an existing shareholder of the Company
Da Cheng International	73,500	0.14%	0.01%	Da Cheng International is a Cornerstone Investor
DAMSIMF	69,000	0.13%	0.01%	DAMSIMF is a Cornerstone Investor
Golden Continent	69,000	0.13%	0.01%	Golden Continent is a Cornerstone Investor
HHLRA	975,000	1.81%	0.14%	HHLRA is a Cornerstone Investor

Huadeng Technology	124,000	0.23%	0.02%	Huadeng Technology is a Cornerstone Investor
ICBC Wealth ^{Note 4}	91,900	0.17%	0.01%	ICBC Wealth is a Cornerstone Investor
ISoftStone HK	183,900	0.34%	0.03%	ISoftStone HK is a Cornerstone Investor
LMR Master Fund	69,000	0.13%	0.01%	LMR Master Fund is a Cornerstone Investor
Millennium Capital Management (Hong Kong) Limited ("Millennium Capital HK")	115,000	0.21%	0.02%	Millennium Capital HK is a close associate of Millennium Capital, a Cornerstone Investor
PSBC Wealth ^{Note 5}	91,900	0.17%	0.01%	PSBC Wealth is a Cornerstone Investor
Value Partners Limited	294,000	0.54%	0.04%	Value Partners Limited is a Cornerstone Investor, as well as close associate of Value Partners Hong Kong Limited, another Cornerstone Investor
HQ TELECOM SINGAPORE PTE. LTD.	459,700	0.85%	0.07%	HQ TELECOM SINGAPORE PTE. LTD. is a close associate of Huaqin Singapore, a Cornerstone Investor
<i>Allotees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients</i> ^{Note 3}				
ICBC Wealth (as a cornerstone investor)	275,800	0.51%	0.04%	Connected client
ICBC Wealth (as a placee)	91,900	0.17%	0.01%	Connected client
China Asset Management (Hong Kong) Limited	91,900	0.17%	0.01%	Connected client

Bosera Asset Management (International) Co., Limited	91,900	0.17%	0.01%	Connected client
Fullgoal Asset Management (HK) Limited	91,900	0.17%	0.01%	Connected client
UBS Asset Management (Singapore) Ltd.	322,000	0.60%	0.05%	Connected client
HSBC Global Asset Management (Hong Kong) Limited	322,000	0.60%	0.05%	Connected client
CICC Financial Trading Limited (in connection with the Gaoyi OTC Swaps)	64,300	0.12%	0.01%	Connected client
CICC Financial Trading Limited (in connection with the Longrising OTC Swaps)	18,000	0.03%	0.00%	Connected client
Huatai Capital Investment Limited (in connection with the Chonghu TRS)	459,700	0.85%	0.07%	Connected client

Notes:

1. *The Stock Exchange has granted a waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules and consent under Paragraph 1C of the Placing Guidelines to permit H Shares in the International Offering to be placed to certain Existing Minority Shareholders. Please refer to the section headed “Waivers and Exemptions – Allocation of H Shares to Existing Minority Shareholders and their Close Associates” of the Prospectus for details.*

To the best knowledge, information and belief of the Company after due enquiry, details of the allocations to the Existing Minority Shareholder holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering have been disclosed in this announcement.

2. *The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details – International Offering – Cornerstone Investors” in this announcement. For details of the consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the existing Shareholders and/or their close associates and Cornerstone Investors, please refer to the section headed “Others/Additional Information – Allocations of Offer Shares to the existing Shareholders and/or their close associates and Cornerstone Investors with a consent under Chapter 4.15 of the Guide for New Listing Applicants” in this*

announcement.

3. For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Others / Additional Information – Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.
4. For the purpose of participation in the International Offering as a placee, ICBC Wealth has engaged each of Everbright PGIM Fund and Great Wall Fund Management Co., Ltd., who is an asset manager that is a qualified domestic international investor as approved by the relevant PRC authority, to subscribe for and hold such Offer Shares on a non-discretionary basis on behalf of ICBC Wealth. Each of Everbright PGIM Fund and Great Wall Fund Management Co., Ltd. is an independent third party of ICBC Wealth.
5. For the purpose of participation in the International Offering as a placee, PSBC Wealth has engaged GF SECURITIES ASSET MANAGEMENT (GUANGDONG) CO., LTD who is an asset manager that is a qualified domestic international investor as approved by the relevant PRC authority, to subscribe for and hold such Offer Shares on a non-discretionary basis on behalf of PSBC Wealth. GF SECURITIES ASSET MANAGEMENT (GUANGDONG) CO., LTD is an independent third party of PSBC Wealth.
6. The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering (assuming the Over-allotment Option is not exercised).
7. Not taking into account any A Shares held by the relevant investors. The figures are based on assumption that the Over-allotment Option is not exercised.
8. HGI is an existing Shareholder with 1% or more interest in the Company, and the 349,300 H Shares subscribed by HGI include 275,800 H Shares as a cornerstone investment and 73,500 under the placee tranche.

LOCK-UP UNDERTAKINGS

Controlling Shareholders

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)	% of total issued share capital in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)	Last day subject to the lock-up undertakings
Chongqing Hongshun Xiangtai Enterprise Management Co., Ltd. (重慶鴻順祥泰企業管理有限公司) (“Hongshun Xiangtai”)	221,512,150	-	32.82%	December 25, 2026 (First Six-Month Period) ^{Note 1} June 25, 2027 (Second Six-Month Period) ^{Note 2}

Chongqing Baoli Hongya Enterprise Management Co., Ltd. (重慶寶利弘雅企業管理有限公司) (“ Baoli Hongya ”)	221,512,150	-	32.82%	December 25, 2026 (First Six-Month Period) ^{Note 1} June 25, 2027 (Second Six-Month Period) ^{Note 2}
Power Trend International Development Limited (弘威國際發展有限公司) (“ Power Trend ”)	221,512,150	-	32.82%	December 25, 2026 (First Six-Month Period) ^{Note 1} June 25, 2027 (Second Six-Month Period) ^{Note 2}
Dr. Zhang Shilong (張世龍) (“ Dr. Zhang ”)	221,512,150	-	32.82%	December 25, 2026 (First Six-Month Period) ^{Note 1} June 25, 2027 (Second Six-Month Period) ^{Note 2}
Ms. Zhang Qin (張勤) (“ Ms. Zhang ”)	221,512,150	-	32.82%	December 25, 2026 (First Six-Month Period) ^{Note 1} June 25, 2027 (Second Six-Month Period) ^{Note 2}
Mr. Lin Lin (林林)	221,512,150	-	32.82%	December 25, 2026 (First Six-Month Period) ^{Note 1} June 25, 2027 (Second Six-Month Period) ^{Note 2}
Ms. Wen Li	221,512,150	-	32.82%	December 25, 2026 (First Six-Month Period) ^{Note 1} June 25, 2027 (Second Six-Month Period) ^{Note 2}

Notes:

- The Controlling Shareholders may dispose of or transfer Shares after the indicated date subject to that the Controlling Shareholders will not cease to be a Controlling Shareholder.*
- The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.*

Cornerstone Investors

<i>Name</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)^{Note 1}</i>	<i>% of total issued share capital in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings^{Note 2}</i>
GIC Private Limited	4,597,700	8.51%	0.68%	December 25, 2026
JPMAMAPL	4,505,700	8.34%	0.67%	December 25, 2026
CPE Ginkgo	3,494,200	6.47%	0.52%	December 25, 2026
Da Cheng International	275,800	0.51%	0.04%	December 25, 2026
Dajia Life	275,800	0.51%	0.04%	December 25, 2026
DAMSIMF	275,800	0.51%	0.04%	December 25, 2026
First Sentier Investors	1,839,000	3.41%	0.27%	December 25, 2026
GF Fund Management	919,500	1.70%	0.14%	December 25, 2026
GF Fund HK	183,900	0.34%	0.03%	December 25, 2026
Golden Continent	275,800	0.51%	0.04%	December 25, 2026
HGI	275,800	0.51%	0.04%	December 25, 2026
HHLRA	3,586,200	6.64%	0.53%	December 25, 2026
HHLRA (as the investment manager of an SMA managed for CPP Investments)	919,500	1.70%	0.14%	December 25, 2026
Huadeng Technology	459,700	0.85%	0.07%	December 25, 2026

Huaqin Singapore	643,600	1.19%	0.10%	December 25, 2026
Sungrow Power	367,800	0.68%	0.05%	December 25, 2026
ICBC Wealth	275,800	0.51%	0.04%	December 25, 2026
ISoftStone HK	275,800	0.51%	0.04%	December 25, 2026
LMR Master Fund	275,800	0.51%	0.04%	December 25, 2026
Millennium Capital	459,700	0.85%	0.07%	December 25, 2026
Ninety One Asia	275,800	0.51%	0.04%	December 25, 2026
Ocean Fine Industrial	367,800	0.68%	0.05%	December 25, 2026
PSBC Wealth	275,800	0.51%	0.04%	December 25, 2026
Taikang Life	735,600	1.36%	0.11%	December 25, 2026
Value Partners Hong Kong Limited	928,700	1.72%	0.14%	December 25, 2026
Value Partners Limited	174,700	0.32%	0.03%	December 25, 2026
Total	26,941,300	49.89%	3.99%	

Notes:

- 1. The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*
- 2. In accordance with the relevant cornerstone investment agreements, the required lock-up ends on December 25, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed pursuant to the relevant cornerstone investment agreements after the indicated date.*

PLACEE CONCENTRATION ANALYSIS

Placees*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over- allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	5,977,700	12.30%	10.54%	11.07%	9.63%	5,977,700	0.89%	0.88%
Top 5	23,162,300	47.66%	40.85%	42.89%	37.30%	23,162,300	3.43%	3.39%
Top 10	28,901,200	59.47%	50.97%	53.52%	46.54%	28,901,200	4.28%	4.23%
Top 25	39,033,300	80.31%	68.84%	72.28%	62.85%	39,033,300	5.78%	5.71%

Note:

* *Ranking of placees is based on the number of H Shares allotted to the placees.*

H SHAREHOLDER CONCENTRATION ANALYSIS

H Shareholders *	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over- allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over- allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over- allotment Option is fully exercised and new H Shares are issued)
Top 1	5,977,700	12.30%	10.54%	11.07%	9.63%	5,977,700	0.89%	0.88%
Top 5	23,162,300	47.66%	40.85%	42.89%	37.30%	23,162,300	3.43%	3.39%
Top 10	28,901,200	59.47%	50.97%	53.52%	46.54%	28,901,200	4.28%	4.23%
Top 25	39,033,300	80.31%	68.84%	72.28%	62.85%	39,033,300	5.78%	5.71%

Note:

* *Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.*

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders *	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over- allotment Option)	Allotment as % of International Offering (assuming the Over- allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over- allotment Option)	Allotment as % of total Offer Shares (assuming the Over- allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	Number of Shares held upon Listing [#]	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	0	0.00%	0.00%	0.00%	0.00%	0	221,512,150	32.82%	32.43%
Top 5	1,930,900	3.97%	3.41%	3.58%	3.11%	1,930,900	275,904,893	40.87%	40.39%
Top 10	14,113,600	29.04%	24.89%	26.14%	22.73%	14,113,600	313,678,966	46.47%	45.92%
Top 25	23,364,200	48.07%	41.21%	43.27%	37.62%	23,364,200	372,178,931	55.14%	54.48%

Note:

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholders upon Listing.

Among the top 25 placees, certain placees are also existing Shareholders. To the best knowledge, information and belief of the Company after due enquiry, details of the allocations to the Existing Minority Shareholder holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering have been disclosed in this announcement. Please refer to the section headed "Allotees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C of the Placing Guidelines in relation to subscription for H Shares by Existing Minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates". For the top 25 placees who are also existing shareholders held less than 0.05% of the issued share capital of the Company immediately prior to the completion of the Global Offering, the number of A Shares held by them is not counted into the number of Shares held upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

Pool A			Approximate percentage allotted of the total number of H Shares applied for
Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	
100	71,460	71,460 out of 71,460 applicants to receive 100 H Shares	10.00%
200	8,236	8,236 out of 8,236 applicants to receive 100 H Shares	6.17%
300	3,601	3,601 out of 3,601 applicants to receive 100 H Shares	4.66%
400	2,079	2,079 out of 2,079 applicants to receive 100 H Shares	3.81%
500	12,551	12,551 out of 12,551 applicants to receive 100 H Shares	3.26%
600	1,722	1,722 out of 1,722 applicants to receive 100 H Shares	2.87%
700	904	904 out of 904 applicants to receive 100 H Shares	2.59%
800	788	788 out of 788 applicants to receive 100 H Shares	2.35%
900	719	719 out of 719 applicants to receive 100 H Shares	2.16%
1,000	10,816	10,816 out of 10,816 applicants to receive 100 H Shares	2.01%
1,500	2,645	2,645 out of 2,645 applicants to receive 100 H Shares	1.52%
2,000	2,706	2,706 out of 2,706 applicants to receive 100 H Shares	1.24%
2,500	1,693	1,693 out of 1,693 applicants to receive 100 H Shares	1.06%
3,000	1,758	1,758 out of 1,758 applicants to receive 100 H Shares	0.93%
3,500	1,299	1,299 out of 1,299 applicants to receive 100 H Shares	0.84%
4,000	1,163	1,163 out of 1,163 applicants to receive 100 H Shares	0.77%
4,500	795	795 out of 795 applicants to receive 100 H Shares	0.71%
5,000	2,144	2,144 out of 2,144 applicants to receive 100 H Shares	0.65%
6,000	1,673	1,673 out of 1,673 applicants to receive 100 H Shares	0.58%
7,000	1,069	1,069 out of 1,069 applicants to receive 100 H Shares	0.52%
8,000	966	966 out of 966 applicants to receive 100 H Shares	0.47%
9,000	837	837 out of 837 applicants to receive 100 H Shares	0.44%
10,000	5,644	5,644 out of 5,644 applicants to receive 100 H Shares	0.40%
20,000	4,182	4,182 out of 4,182 applicants to receive 100 H Shares	0.25%
30,000	2,173	2,173 out of 2,173 applicants to receive 100 H Shares	0.19%
40,000	1,186	1,186 out of 1,186 applicants to receive 100 H Shares	0.15%
50,000	1,766	1,766 out of 1,766 applicants to receive 100 H Shares	0.13%
Total	146,575	Total number of Pool A successful applicants: 27,001	

Pool B			Approximate percentage allotted of the total number of H Shares applied for
Number of H Shares applied for	Number of valid applications	Basis of allocation/ballot	
60,000	3,942	200 H Shares plus 3,469 out of 3,942 applicants to receive an additional 100 H Shares	0.48%
70,000	615	300 H Shares plus 72 out of 615 applicants to receive an additional 100 H Shares	0.45%
80,000	434	300 H Shares plus 147 out of 434 applicants to receive an additional 100 H Shares	0.42%
90,000	242	300 H Shares plus 132 out of 242 applicants to receive an additional 100 H Shares	0.39%
100,000	1,139	300 H Shares plus 844 out of 1,139 applicants to receive an additional 100 H Shares	0.37%
200,000	453	500 H Shares plus 152 out of 453 applicants to receive an additional 100 H Shares	0.27%
300,000	165	600 H Shares plus 70 out of 165 applicants to receive an additional 100 H Shares	0.21%
400,000	54	700 H Shares plus 33 out of 54 applicants to receive an additional 100 H Shares	0.19%
500,000	55	800 H Shares plus 22 out of 55 applicants to receive an additional 100 H Shares	0.17%
600,000	25	900 H Shares plus 10 out of 25 applicants to receive an additional 100 H Shares	0.16%
700,000	22	1,000 H Shares plus 4 out of 22 applicants to receive an additional 100 H Shares	0.15%
800,000	24	1,000 H Shares plus 21 out of 24 applicants to receive an additional 100 H Shares	0.14%
900,000	8	1,100 H Shares plus 4 out of 8 applicants to receive an additional 100 H Shares	0.13%
1,000,000	52	1,200 H Shares	0.12%
1,500,000	19	1,500 H Shares	0.10%
2,000,000	14	1,800 H Shares	0.09%
2,700,100	40	2,100 H Shares	0.08%
Total	7,303	Total number of Pool B successful applicants: 7,303	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS / ADDITIONAL INFORMATION

Allocations of Offer Shares to the existing Shareholders and/or their close associates and Cornerstone Investors with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain existing Shareholders and/or their close associates, and Cornerstone Investors as placees, subject to the following conditions ("**Allocation to Size-based Exemption Participants**"):

- (a) the final offering size of the Global Offering, excluding any over-allocation, will be of a total value of at least HK\$1 billion;
- (b) the Offer Shares allocated to all existing Shareholders and their close associates (whether as cornerstone investors and/or as placees) as permitted under the Size-based Exemption (as defined in the Guide for New Listing Applicants) do not exceed 30% of the total number of the H Shares offered under the Global Offering;
- (c) the Allocation to Size-based Exemption Participants will not affect the Company's ability to satisfy its public float requirement as prescribed by the Stock Exchange under the waiver from strict compliance with the requirements of Rule 8.08(1) and 19A.13A of the Listing Rules;
- (d) each Director, chief executive and controlling shareholder of the Company confirms that no securities have been allocated to them or their respective close associates under the Size-based Exemption; and
- (e) details of the allocation to existing Shareholders and/or their close associates and Cornerstone Investors under the Size-based Exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to existing Shareholders and/or their close associates and Cornerstone Investors, please refer to the section headed "Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained" in this announcement.

Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines. Details of the placement to connected clients are set out

below. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, consents under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange.

Part A - Connected Clients holding the beneficial interest of the Offer Shares on a discretionary basis on behalf of independent third parties

N o.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the connected client	Approximate Percentage of total number of Offer Shares	Approximate percentage of total Shares in issue immediately following the completion of Global Offering
1.	ICBC International Securities Limited ("ICBC")	ICBC Wealth Management Co., Ltd. (" ICBC Wealth ") ⁽¹⁾	ICBC Wealth is a member of the same group with ICBC	No	As a cornerstone investor: 275,800	0.51%	0.04%
					As a placee: 91,900	0.17%	0.01%
2.	CITIC Securities Brokerage (HK) Limited (" CSB ")	China Asset Management (Hong Kong) Limited (" China AM HK ") ⁽²⁾	China AM HK is a member of the same group with CSB	No	91,900	0.17%	0.01%
3.	China Merchants Securities (HK) Co., Limited (" CMS ")	Bosera Asset Management (International) Co., Limited (" Bosera ") ⁽³⁾	Bosera is a member of the same group with CMS	No	91,900	0.17%	0.01%
4.	Haitong International Securities Company Limited	Fullgoal Asset Management (HK) Limited (" Fullgoal AM HK ") ⁽⁴⁾	Fullgoal AM HK is a member of the same group with Haitong	No	91,900	0.17%	0.01%

	("Haitong")						
5.	UBS AG Hong Kong Branch and UBS AG Singapore Branch	UBS Asset Management (Singapore) Ltd. ("UBS GAM") ⁽⁵⁾	UBS GAM is a member of the same group with UBS AG Hong Kong Branch and UBS AG Singapore Branch	No	322,000	0.60%	0.05%
6.	The Hongkong and Shanghai Banking Corporation Limited ("HSBC")	HSBC Global Asset Management (Hong Kong) Limited ("HSBC GAM") ⁽⁶⁾	HSBC GAM is a member of the same group with HSBC	No	322,000	0.60%	0.05%

Part B - Connected Clients holding the beneficial interest of the Offer Shares on a non-discretionary basis on behalf of independent third parties

N o.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares allocated to the connected client	Approximate Percentage of total number of Offer Shares	Approximate percentage of total Shares in issue immediately following the completion of Global Offering
1.	China International Capital Corporation Hong Kong Securities Limited ("CICCHKS")	CICC Financial Trading Limited ("CICC FT") (in connection with the Gaoyi OTC Swaps) ⁽⁷⁾	CICC FT is a member of the same group with CICCHKS	No	64,300	0.12%	0.01%
2.	CICCHKS	CICC FT (in connection with the Longrising OTC Swaps) ⁽⁸⁾	CICC FT is a member of the same group with CICCHKS	No	18,000	0.03%	0.00%
3.	Huatai Financial Holdings (Hong Kong) Limited ("HTFH")	Huatai Capital Investment Limited ("HTCI") (in connection with the Chonghu TRS) ⁽⁹⁾⁽¹⁰⁾	HTCI is a member of the same group with HTFH	No	459,700	0.85%	0.07%

Notes:

- (1) ICBC becomes a distributor of the Global Offering after issue of the Prospectus. ICBC Wealth Management Co., Ltd. ("ICBC Wealth"), a cornerstone investor, is considered as member of the same group with ICBC, and therefore constitutes a "connected client" of ICBC. In addition, ICBC Wealth also participates in the Global Offering as a placee. For the purpose of participation in the International Offering as a placee, ICBC Wealth has engaged each of Everbright PGIM Fund and Great Wall Fund Management Co., Ltd., who is an asset manager that is a qualified domestic international investor as approved by the relevant PRC authority, to subscribe for and hold such Offer Shares on a non-discretionary basis on behalf of ICBC Wealth. Each of Everbright PGIM Fund and Great Wall Fund Management Co., Ltd. is an independent third party of ICBC Wealth. ICBC Wealth will hold the Offer Shares in its capacity as the discretionary investment manager of certain wealth management products. To the best knowledge of ICBC Wealth and after making all reasonable enquiries, each of the underlying clients of ICBC Wealth together with their ultimate beneficial owners, is an independent third party of ICBC Wealth, ICBC and the companies which are members of the same group of ICBC. None of the underlying clients of ICBC Wealth hold 30% or more interest in such products.
- (2) CSB is a distributor of the Global Offering. China AM HK will hold the Offer Shares in its capacity as the discretionary fund manager managing assets on behalf of its underlying clients, and details of the funds managed are as follows:

Name of the funds to which the Offer Shares will be allocated	Whether any investor holds 30% or more interest in the fund	Ultimate Beneficial Owner with 30% or more interests and Shareholding (%)
CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND	No	N/A
CHINAAMC FUND - CHINAAMC CHINA OPPORTUNITIES FUND	No	N/A
CHINAAMC CHINA FOCUS FUND	Yes	Manulife Financial Corporation (a company listed on the Hong Kong Stock Exchange, stock code: 0945)
CHINAAMC CHINA GROWTH FUND (SICAV)	Yes	Yuanta Financial Holdings Co., Ltd. (a company listed on the Taiwan Stock Exchange, ticker: 2885)
ICBC (ASIA) LTD-CHINAAMC-BSCOMC LTD	Yes	BSCOMC Limited (ultimately owned by State-owned Assets Supervision and Administration Commission of People's Government of Beijing Municipality)

To the best knowledge of China AM HK, each of the underlying clients of China AM HK, together with their ultimate beneficial owners holding 30% or more interest, is an independent third party of China AM HK, CSB and the companies which are members of the same group of CSB.

- (3) CMS is a distributor of the Global Offering. Bosera will hold the Offer Shares in its capacity as the discretionary fund manager managing assets on behalf of its underlying clients, and details of the funds managed are as follows:

Name of the funds to which the Offer Shares will be allocated	Whether any investor holds 30% or more interest in the fund	Ultimate Beneficial Owner with 30% or more interests and Shareholding (%)
Bosera Hong Kong Equity Plus Fund (SFC Authorised Fund)	No	N/A
Bosera Global Select Equity Fund SP	Yes	Zhang Lei (张雷)
Navigator Technology Limited IPO Mandate	Yes	Zheng Fuhua (郑复花)
Fortuna Capital Management Limited IPO Mandate	Yes	Yang Dehui (杨德会)
Bosera China New Opportunities Fund SP	No	N/A
Bosera Growth Premium Global Equity Strategy Fund SP	Yes	Guo Feng (郭峰)
KB CHINA MAINLAND FD BOSERA	No	N/A
Bosera Growth Premium Global Equity Strategy Fund SP2	Yes	Guangdong Dongfang Precision Science & Technology Co., Ltd ("Dongfang Precision Science", a company listed on the Shenzhen Stock Exchange, stock code: 002611)
Bosera Greater China Enhanced Return Bond Fund (SFC Authorised Fund)	No	N/A
Bosera Growth Premium Global Equity Strategy Fund SP3	Yes	Huang Liya (黄丽亚)
Bosera Growth Premium Global Equity Strategy Fund SP4	Yes	Dongfang Precision Science

To the best knowledge of Bosera, each of the underlying client of Bosera, together with its ultimate beneficial owner holding 30% or more interest, is an independent third party of Bosera, CMS and the companies which are members of the same group of CMS.

- (4) Haitong is a distributor of the Global Offering. Fullgoal AM HK will hold the Offer Shares in its capacity as the discretionary fund manager of Fullgoal China Circle Fund and HI-Aktien China 1-SFonds, managing assets on behalf of its underlying clients, and none of the investors hold 30% or more interest in the fund. To the best knowledge of Fullgoal AM HK, the underlying client of Fullgoal AM HK, together with its ultimate beneficial owner holding 30% or more interest, is an independent third party of Fullgoal AM HK, Haitong and the companies which are members of the same group of Haitong.

- (5) Each of UBS AG Hong Kong Branch and UBS AG Singapore Branch is a distributor of the Global Offering. UBS GAM will hold the Offer Shares in its capacity as the discretionary fund manager managing assets on behalf of its underlying clients. To the best knowledge of UBS GAM, each of the underlying clients of UBS GAM, together with their ultimate beneficial owner holding 30% or more interest, is an independent third party of UBS GAM, UBS AG Hong Kong Branch, UBS AG Singapore Branch and the companies which are members of the same group of UBS AG Hong Kong Branch and UBS AG Singapore Branch.
- (6) HSBC is a distributor of the Global Offering. HSBC GAM will hold the Offer Shares in its capacity as the discretionary fund manager managing assets on behalf of its underlying clients. To the best knowledge of HSBC GAM after due enquiry, each of its underlying clients is an independent third party of HSBC GAM, HSBC, and the companies which are members of the same group of HSBC.
- (7) CICC FT and China International Capital Corporation Limited will enter into a series of cross border delta-one OTC swap transactions (the **"Gaoyi OTC Swaps"**) with each other and the ultimate clients (the **"CICC FT Ultimate Clients (Gaoyi)"**), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the Gaoyi OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients (Gaoyi), subject to customary fees and commissions. The Gaoyi OTC Swaps will be fully funded by the CICC FT Ultimate Clients (Gaoyi). During the terms of the Gaoyi OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the CICC FT Ultimate Clients (Gaoyi) and all economic loss shall be borne by the CICC FT Ultimate Clients (Gaoyi) through the Gaoyi OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the Offer Shares. The Gaoyi OTC Swaps are linked to the Offer Shares and the CICC FT Ultimate Clients (Gaoyi) may request CICC FT to redeem it at their own discretions, upon which CICC FT shall dispose of the Offer Shares and settle Gaoyi OTC Swaps in cash in accordance with the terms and conditions of the Gaoyi OTC Swaps. Despite that CICC FT will hold the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the Gaoyi OTC Swaps according to its internal policy. The CICC FT Ultimate Clients (Gaoyi) for purpose of this placee subscription are funds (the **"Gaoyi Funds"**) managed by Shanghai Gaoyi Asset Management Partnership (Limited Partnership) (上海高毅資產管理合夥企業(有限合夥)) (**"Shanghai Gaoyi"**), including (i) Jintaiyang Gaoyi Guolu No.1 Chongyuan Fund (金太阳高毅国鹭 1 号崇远基金), (ii) Gaoyi Guolu Xinyuan Private Securities Investment Fund (高毅国鹭信远私募证券投资基金), (iii) Gaoyi Renhao Long-term Value Langrun Private Securities Investment Fund (高毅任昊长期价值朗润私募证券投资基金), (iv) Gaoyi Renhao Zhenxuan Chunhe Private Securities Investment Fund (高毅任昊臻选春和私募证券投资基金), (v) Gaoyi Qingrui Jingxuan Ruixiang Convertible Bond Multi-Strategy Private Fund (高毅任昊精选承泽私募证券投资基金), (vi) Gaoyi Renhao Youxuan Zhifu Private Securities Investment Fund (高毅任昊优选致福私募证券投资基金), (vii) Gaoyi Qingrui No.6 Ruixing Fund (高毅庆瑞 6 号瑞行基金), (viii) Gaoyi Qingrui Zhenxuan Fengyuan Private Securities Investment Fund (高毅庆瑞臻选沣源私募证券投资基金), and (ix) Gaoyi Qingrui Jingxuan Ruixiang Convertible Bond Multi-Strategy Private Fund (高毅庆瑞精选瑞祥可转债多策略私募基金), and none of the underlying clients of each of the Gaoyi Funds hold 30% or more interest in such fund. Shanghai Gaoyi is a limited partnership established in the PRC, which is engaged in asset management and investment management with a primary focus on investments in secondary market. The managing partner of Shanghai Gaoyi is Shanghai Gaoyi Investment Management Co., Ltd. (上海高毅投資管理 有限公司). Each of the CICC FT Ultimate Clients (Gaoyi) is an independent third party of CICC FT, CICC HK and the companies which are members of the same group of CICC HK.
- (8) CICC FT and China International Capital Corporation Limited will enter into a series of cross border delta-one OTC swap transactions (the **"Longrising OTC Swaps"**) with each other and the ultimate clients (the **"CICC FT Ultimate Clients (Longrising)"**), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the Longrising OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients (Longrising), subject to customary fees and commissions. The Longrising OTC Swaps will be fully funded by the CICC FT Ultimate Clients (Longrising). During the terms of the Longrising OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the CICC FT Ultimate Clients (Longrising) and all economic loss shall be borne by the CICC FT Ultimate Clients (Longrising) through the Longrising OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the Offer Shares. The Longrising OTC Swaps are linked to the Offer Shares and the CICC FT Ultimate Clients (Longrising) may request CICC FT to redeem it at their own discretions, upon which CICC FT shall dispose of the Offer Shares and settle Longrising OTC Swaps in cash in accordance with the terms and conditions of the Longrising OTC Swaps. Despite that CICC FT will hold the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the Longrising OTC Swaps according to its internal policy. The CICC FT Ultimate Clients (Longrising) for purpose of this placee subscription are funds (the **"Longrising Funds"**) managed by Tibet Longrising Asset Management Co., Ltd. (西藏源乐晟资产管理有限公司) (**"Tibet Longrising"**), including (i) Yuanlesheng Qiangye Private Equity Investment Fund (源乐晟强业私募证券投资基金); (ii) Yuanlesheng Qiangshu Private Equity Investment Fund (源乐晟强树私募证券投资基金); and (iii) Yuanlesheng Strong Private Equity Investment Fund (源乐

晟强势私募证券投资基金)。The ultimate beneficial owners of the Longrising Funds are Zeng Xiaojie (曾晓洁) and Hu Caiyang (胡彩阳)。Each of the CICC FT Ultimate Clients (Longrising) is an independent third party of CICC FT, CICCHKs and the companies which are members of the same group of CICCHKs.

- (9) Huatai Securities Co., Ltd. ("**Huatai Securities**"), the shares of which are listed on both the Shanghai Stock Exchange (stock code: 601688) and the Stock Exchange stock code: 6886), is one of the domestic securities firms licensed to undertake cross-border derivatives trading activities. Huatai Securities entered into an ISDA agreement (the "**ISDA Agreement**") with its indirectly wholly-owned subsidiary, HTCI, to set out the principal terms of any future total return swap between Huatai Securities and HTCI.

Pursuant to the ISDA Agreement, HTCI, which intends to participate in the Global Offering as a placee, will hold the beneficial interest of the Offer Shares on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the "**Back-to-back TRS**") to be entered by HTCI in connection with the a client TRS placed by and fully funded (i.e. with no financing provided by HTCI) by the Huatai ultimate clients, by which, HTCI will, subject to customary fees and commissions, pass the full economic exposure of the Offer Shares to the Huatai ultimate clients, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Huatai ultimate clients.

PRC investors are currently not permitted under applicable PRC laws to participate directly in initial public offerings ("**IPOs**") in Hong Kong. However, PRC investors are permitted to invest in products issued by appropriate domestic securities firms licensed to undertake cross-border derivatives trading activities. In connection with such products, the licensed domestic securities firms, through their Hong Kong affiliates, may participate in Hong Kong IPOs either as placees or cornerstone investors (the "**Cross-border Derivatives Trading Regime**").

- (10) Pursuant to the Cross-border Derivatives Trading Regime, the onshore investors (the "**Huatai Ultimate Clients (Chonghu)**") cannot directly subscribe for the Offer Shares but may invest in derivative products issued by domestic securities firms licenced to undertake cross-border derivatives trading activities, such as Huatai Securities, with the Offer Shares as the underlying assets. Instead of directly subscribing for the Offer Shares, the Huatai Ultimate Clients (Chonghu), through its investment managers, will place a total return swap order (the "**Chonghu TRS**") with Huatai Securities in connection with the Company's IPO and Huatai Securities will place a Back-to-back TRS order to HTCI on the terms of the ISDA Agreement. In order to hedge its exposure under the Back-to-back TRS, HTCI participates in the Company's IPO and subscribes the Offer Shares through placing order with HTFH during the International Offering.

The Huatai Ultimate Clients (Chonghu) for purpose of this place subscription is Chonghu Xingcun No. 1 Private Equity Investment Fund (重湖星存 1 号私募证券投资基金), whose discretionary fund manager is Hangzhou Chonghu Private Fund Management Co., Ltd. (杭州重湖私募基金管理有限公司). The ultimate beneficial owner of Huatai Ultimate Clients (Chonghu) with 30% or more interest is Xu Xin (徐昕).

To the best of knowledge of HTCI and after making all reasonable enquiries, each of the Huatai Ultimate Clients (Chonghu) is an independent third party of HTCI, HTFH and the companies which are members of the same group of HTFH.

DISCLAIMERS

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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for the Offer Shares in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the "**U.S. Securities Act**") or securities law of any state or other jurisdiction of the United States. The Offer Shares may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an exemption from the registration requirements of the U.S. Securities Act and U.S. Investment Company Act of 1940, as amended ("**U.S. Investment Company Act**"), and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States.*

The Offer Shares are being offered and sold outside the United States to investors that are not U.S. persons nor persons acquiring for the account or benefit of U.S. persons in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated June 17, 2026 issued by SG Micro Corp for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on June 26, 2026).*

PUBLIC FLOAT AND FREE FLOAT

Immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option), the total market value of the H Shares to be held by the public is above HK\$4,601 million, calculated on the Offer Price of HK\$85.20 per H Share, representing approximately 8% of the total issued share capital of the Company, which is higher than the prescribed expected market value of H Shares required to be held in public hands of not less than HK\$3,000,000,000 under Rule 19A.13A(2)(b) of the Listing Rules, thereby satisfying Rule 19A.13A(2) of the Listing Rules at the time of the Listing.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$85.20 per H Share, the Company confirms it meets the free float requirement under Rule 19A.13C(2)(b) of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering (before any exercise of the Over-allotment Option): (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder under the Listing Rules immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 holders of H Shares at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, June 26, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Friday, June 26, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, June 26, 2026 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each, and the stock code of the H Shares will be 3661.

By order of the Board
SG Micro Corp
Zhang Shilong
*Chairman of the Board, Executive Director and General
Manager*

Beijing, the PRC, June 25, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Zhang Shilong and Ms. Zhang Qin as executive Directors; (ii) Mr. Lin Lin and Ms. Liu Ming as non-executive Directors; and (iii) Dr. Du Meijie, Ms. Tang Chunlin and Mr. Chan Yik Pun as independent non-executive Directors.