

CIRCUIT FABOLOGY MICROELECTRONICS EQUIPMENT CO., LTD.
合肥芯碁微電子裝備股份有限公司
ANNOUNCEMENT OF FINAL OFFER PRICE AND
ALLOTMENT RESULTS

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 17, 2026 (the “Prospectus”) issued by Circuit Fabology Microelectronics Equipment Co., Ltd. (the “Company”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information

Stock code	9630
Stock short name	CFMEE
Dealings commencement date	June 26, 2026*

* see note at the end of the announcement

Price Information

Final Offer Price	252.73
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Offer Shares and Share Capital

Number of Offer Shares (Before exercise of the Over-allotment Option)	12,838,650
Final Number of Offer Shares in Hong Kong Public Offering	1,283,900
Final Number of Offer Shares in International Offering (excluding Employee Reserved Shares under the Employee Preferential Offering and before exercise of the Over-allotment Option)	11,241,150
Number of Employee Reserved Shares in Employee Preferential Offering	313,600
Number of issued shares upon Listing (before exercise of the Over-allotment Option)	144,579,366

Over-allocation

No. of Offer Shares over-allocated	1,925,750
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Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.

Proceeds

Gross proceeds ^(Note)	HK\$3,244.7 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$91.7 million
Net proceeds	HK\$3,153.1 million

Note: Gross proceeds refers to the amount to which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" of the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus on a pro rata basis. We did not incur any listing expenses in 2023 and 2024. In 2025, we incurred listing expenses of RMB16.2 million, of which RMB0.6 million was expensed in our consolidated statements of profit or loss.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	207,986
No. of successful applications	24,412
Subscription level	1,007.22 times
Reallocation	N/A
No. of Offer Shares initially available under the Hong Kong Public Offering	1,283,900
No. of Offer Shares reallocated from the International Offering	0
Final no. of Offer Shares under the Hong Kong Public Offering	1,283,900
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	10%

Note: For details of the results of allocations of the H Shares in the Hong Kong Public Offering, investors can refer to the “Allotment Results” page at <https://www.hkeipo.hk/IPOResult> or <https://www.hkeipo.hk/IPOResult> with a “search by ID” function.

INTERNATIONAL OFFERING

No. of places	200
Subscription Level (excluding Employee Reserved Shares under the Employee Preferential Offering)	27.22 times
No. of Offer Shares initially available under the International Offering (excluding Employee Reserved Shares under the Employee Preferential Offering)	11,241,150
Final no. of Offer Shares under the International Offering (excluding Employee Reserved Shares under the Employee Preferential Offering) (before exercise of the Over-allotment Option)	11,241,150
% of Offer Shares under the International Offering to the Global Offering (including Employee Reserved Shares under the Employee Preferential Offering)	90%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit H Shares in the International Offering to be placed to certain existing minority Shareholders and/or their close associates, and (b) a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further H Shares in the International Offering to certain existing Shareholders and/or their close associates and Cornerstone Investors (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.*

PREFERENTIAL OFFERING

Employee preferential offering

No. of valid applications	1*
Subscription level	1 times
No. of Employee Reserved Shares initially available under the Employee Preferential Offering	313,600 International Offer Shares
Final no. of Employee Reserved Shares under the Employee Preferential Offering	313,600
Under-subscription of shares and made available to the International Offering	—
Under-subscription of shares and made available to the Hong Kong Public Offering	—

* The number of Eligible Employee participated in the Employee Preferential Offering is 11.

For details of the Employee Preferential Offering, please refer to the section headed “Structure of the Global Offering — The International Offering — Employee Preferential Offering” of the Prospectus and the section headed “Others/Additional Information — Allocations under the Employee Preferential Offering” in this announcement.

The places in the International Offering include the following:

Cornerstone Investors

<i>Investor</i> ^{Note 1}	<i>No. of Offer Shares allocated</i> ^{Note 2}	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i> ^{Note 3}	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing Shareholders or their close associates</i>
Entities under the control of Hefei SASAC				
Hefei Jianhui Zhanxin Cornerstone Investment Company Limited (“ Hefei Jianhui ”)	340,950	2.66%	0.24%	No
Hong Kong Xinyao Investment Limited (“ Xinyao Investment ”)	309,950	2.41%	0.21%	No
Nexchip Semiconductor Hong Kong Corporation Limited (“ Nexchip Semiconductor HK ”)	247,950	1.93%	0.17%	No
JPMorgan Asset Management (Asia Pacific) Limited (“ JPMAMAPL ”)	619,950	4.83%	0.43%	No
Victory Giant Technology Holdings (Hong Kong) Limited (“ Victory Giant HK ”)	619,950	4.83%	0.43%	No
CPE Chestnut Investment Limited (“ CPE Chestnut ”)	557,950	4.35%	0.39%	No
Lion Global Investors Limited (“ Lion Global ”)	557,950	4.35%	0.39%	No
CICC Financial Trading Limited in connection with Greenwoods OTC Swaps (“ CICC FT (in connection with Greenwoods OTC Swaps) ”)	371,950	2.90%	0.26%	No
HHLR Advisors, Ltd. (“ HHLR ”)	371,950	2.90%	0.26%	No
Huadeng Victorious Way Limited (“ Huadeng Victorious ”)	325,450	2.53%	0.23%	No

<i>Investor</i> ^{Note 1}	<i>No. of Offer Shares allocated</i> ^{Note 2}	<i>% of total issued H Shares after the Global Offering (assuming the Over-allotment Option is not exercised)</i> ^{Note 3}	<i>% of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)</i>	<i>Existing Shareholders or their close associates</i>
Montage Hong Kong Holdings Company Limited (“ Montage HK ”)	309,950	2.41%	0.21%	No
HK Yonglian Investment Development Co., Limited (“ Yonglian Investment ”)	309,950	2.41%	0.21%	No
Monterey Park Finance Limited (“ Monterey Park ”)	294,750	2.30%	0.20%	Yes
Bosera Asset Management (International) Co., Limited (“ Bosera International ”)	216,950	1.69%	0.15%	Yes
China Universal Asset Management (Hong Kong) Company Limited (“ China Universal (HK) ”)	216,950	1.69%	0.15%	Yes
Fullgoal Asset Management (HK) Limited and Fullgoal Fund Management Co., Ltd. (“ Fullgoal HK and Fullgoal Fund ”)	216,950	1.69%	0.15%	Yes
GF Fund Management Co., Ltd. and GF International Investment Management Limited (“ GF Fund ”)	216,950	1.69%	0.15%	No
Ocean Fine Industrial Limited (“ Ocean Fine Industrial ”)	154,950	1.21%	0.11%	No
Sungrow Power (Hong Kong) Co., Limited (“ Sungrow Power HK ”)	154,950	1.21%	0.11%	No
Total	6,416,350	49.98%	4.44%	
<i>Notes:</i>				
1. For further details of the cornerstone investors, please refer to the section headed “Cornerstone Investors” of the Prospectus; excluding Offer Shares allotted to Cornerstone Investors and/or their close associates with consent under Chapter 4.15 of the Guide for New Listing Applicants (if any).				
2. Subject to rounding down to the nearest whole board lot of 50 Offer Shares. Calculated based on the exchange rate set out in the section headed “Information about this Prospectus and the Global Offering — Currency Translations”.				
3. The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.				

Allottees with Waivers/Consents Obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering (Assuming Over-allotment Option is not exercised)</i> <i>Note 7</i>	<i>% of total issued share capital after the Global Offering (Assuming Over-allotment Option is not exercised)</i> <i>Note 8</i>	<i>Relationship*</i>
<i>Allottees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by existing minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates</i> <i>Notes 1,2 and 3</i>				
Monterey Park	294,750	2.30%	0.20%	A Cornerstone Investor and an existing Shareholder or close associate of an existing Shareholder
Bosera International	216,950	1.69%	0.15%	A Cornerstone Investor and an existing Shareholder or close associate of an existing Shareholder
China Universal (HK)	216,950	1.69%	0.15%	A Cornerstone Investor and an existing Shareholder or close associate of an existing Shareholder
Fullgoal HK and Fullgoal Fund	216,950	1.69%	0.15%	A Cornerstone Investor and an existing Shareholder or close associate of an existing Shareholder

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering (Assuming Over-allotment Option is not exercised)</i> <i>Note 7</i>	<i>% of total issued share capital after the Global Offering (Assuming Over-allotment Option is not exercised)</i> <i>Note 8</i>	<i>Relationship*</i>
<i>Allottees with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the existing Shareholders and/or their close associates and Cornerstone Investors</i> <i>Note 4</i>				
Fullgoal HK	11,350	0.0884%	0.0079%	Fullgoal HK is a wholly owned subsidiary of Fullgoal Fund Management Co., Ltd., who is an existing Shareholder of the Company.
Fullgoal Fund	19,650	0.1531%	0.0136%	Fullgoal Fund is an existing Shareholder of the Company.
Bosera International	31,000	0.2415%	0.0214%	Bosera International is an existing shareholder and a cornerstone investor.
JF Asset Management Ltd.	31,000	0.2415%	0.0214%	JF Asset Management Ltd. is a member of same group of companies as JPMorgan Asset Management (Asia Pacific) Limited, who is a cornerstone investor.
J.P.Morgan Securities (Asia Pacific) Limited	300	0.0023%	0.0002%	J.P.Morgan Securities (Asia Pacific) Limited is a member of same group of companies as JPMorgan Asset Management (Asia Pacific) Limited, who is a cornerstone investor.
Lion Global Investors	31,000	0.2415%	0.0214%	Lion Global is a cornerstone investor.
Oversea-Chinese Banking Corporation Limited (TRS)	45,000	0.3505%	0.0311%	Oversea-Chinese Banking Corporation Limited is a member of same group of companies as Lion Global Investors Limited, who is a cornerstone investor.

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering (Assuming Over-allotment Option is not exercised)</i> <i>Note 7</i>	<i>% of total issued share capital after the Global Offering (Assuming Over-allotment Option is not exercised)</i> <i>Note 8</i>	<i>Relationship*</i>
Oversea-Chinese Banking Corporation Limited (TRS)	502,700	3.9155%	0.3477%	Oversea-Chinese Banking Corporation Limited is a member of same group of companies as Lion Global Investors Limited, who is a cornerstone investor.
China Universal (HK)	62,000	0.4829%	0.0429%	China Universal (HK) is a cornerstone investor.
Yonglian Investment	155,000	1.2073%	0.1072%	Yonglian Investment is a cornerstone investor.
GF Fund Management Co., Ltd. (“GF Fund Management”)	39,200	0.3053%	0.0271%	GF Fund Management Co., Ltd. is a cornerstone investor.
GF International Investment Management Limited (“GF Fund HK”, together with GF Fund Management, “GF Fund”)	53,800	0.4190%	0.0372%	GF International Investment Management Limited is a cornerstone investor.
GF Securities Asset Management (Guangdong) Co., Ltd	1,850	0.0144%	0.0013%	GF Securities Asset Management (Guangdong) Co., Ltd is a member of same group of companies as GF Fund, who are cornerstone investors.
Value Partners Hong Kong Limited	9,300	0.0724%	0.0064%	Value Partners Hong Kong Limited is a member of same group of companies as GF Fund.
E Fund Management (Hong Kong) Co., Limited	1,250	0.0097%	0.0009%	E Fund Management (Hong Kong) Co., Limited is a member of same group of companies as GF Fund.

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering (Assuming Over-allotment Option is not exercised)</i> <i>Note 7</i>	<i>% of total issued share capital after the Global Offering (Assuming Over-allotment Option is not exercised)</i> <i>Note 8</i>	<i>Relationship*</i>
E Fund Management Company Limited	8,050	0.0627%	0.0056%	E Fund Management Company Limited is a member of same group of companies as GF Fund.
Greenwoods Asset Management Hong Kong Limited	20,450	0.1593%	0.0141%	Greenwoods Asset Management Hong Kong Limited is a close associate of Shanghai Greenwoods Asset Management Co., Ltd., who is the ultimate clients of the Greenwoods OTC Swaps as defined in the Prospectus.
Greenwoods through Huatai Capital Investment Limited	10,550	0.0822%	0.0073%	Greenwoods is the ultimate clients of the Greenwoods OTC Swaps as defined in the Prospectus.
HHLR	31,000	0.2415%	0.0214%	HHLR is a cornerstone investor.
Huadeng Victorious	93,000	0.7244%	0.0643%	Huadeng is a cornerstone investor.
Montage HK	62,000	0.4829%	0.0429%	Montage HK is a cornerstone investor.
BAO Qin via CITIC Securities Brokerage (Hong Kong) Limited (in connection with OTC Swaps)	118,700	0.9246%	0.0821%	BAO Qin is a close associate of Tongfu Microelectronics Co., Ltd., which wholly owns Ocean Fine Industrial Limited, a cornerstone investor.

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering (Assuming Over-allotment Option is not exercised)</i> <i>Note 7</i>	<i>% of total issued share capital after the Global Offering (Assuming Over-allotment Option is not exercised)</i> <i>Note 8</i>	<i>Relationship*</i>
Qingdao Roadshow Investment Mangement Co.,Ltd-Reindeer No.89 via Huatai Capital Investment Limited (TRS)	775,000	6.0365%	0.5360%	Qingdao Roadshow Investment Mangement Co.,Ltd-Reindeer No.89 is a close associate of Ms. Liu Chunlan, who is a director of Victory Giant Technology Holdings (Hong Kong) Limited, a cornerstone investor.
Sungrow Power HK	31,000	0.2415%	0.0214%	Sungrow Power HK is a cornerstone investor.
<i>Allottees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to allocations to Existing Shareholder Employee Participants under the Employee Preferential Offering</i> <i>Note 5</i>				
Existing Shareholder Employee Participants	313,600	2.44%	0.22%	Eligible Employees
<i>Allottees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients</i> <i>Note 6</i>				
CICC FT (in connection with the Greenwoods OTC Swaps)	371,950	2.90%	0.26%	Connected client as a cornerstone investor
CICC FT in connection with the Pinpoint OTC Swaps	550	0.0043%	0.0004%	Connected client as a placee
CICC FT in connection with the Longrising OTC Swaps	3,100	0.0241%	0.0021%	Connected client as a placee
CICC FT in connection with the Gaoyi OTC Swaps	9,200	0.0717%	0.0064%	Connected client as a placee
Huatai Capital Investment Limited (“HTCI”)	864,550	6.7340%	0.5980%	Connected client as placee

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares after the Global Offering (Assuming Over-allotment Option is not exercised)</i> <i>Note 7</i>	<i>% of total issued share capital after the Global Offering (Assuming Over-allotment Option is not exercised)</i> <i>Note 8</i>	<i>Relationship*</i>
Bosera Asset Management (International) Co., Ltd (博時基金(國際)有限公司) (“ Bosera AM ”)	31,000	0.2415%	0.0214%	Connected client as placee
China Universal Asset Management (Hong Kong) Company Limited (“ China Universal (HK) ”)	62,000	0.4829%	0.0429%	Connected client as placee
China Asset Management (Hong Kong) Limited (華夏基金(香港)有限公司) (“ China AMC HK ”)	3,100	0.0241%	0.0021%	Connected client as placee
Fullgoal Fund Management Co., Ltd (富國基金管理有限公司) (“ Fullgoal Fund ”)	19,650	0.1531%	0.0136%	Connected client as placee
Fullgoal Asset Management (HK) Limited (“ Fullgoal AM ”)	11,350	0.0884%	0.0079%	Connected client as placee

Notes:

1. *Among the Cornerstone Investors, Monterey Park, Bosera International, China Universal (HK), Fullgoal HK, Fullgoal Fund are either existing minority Shareholders of the Company holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering or their close associates. The Stock Exchange has granted a waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules and consent under Paragraph 1C(2) of the Placing Guidelines to permit H Shares in the International Offering to be placed to certain existing minority Shareholders and/or their close associates. Please refer to the section headed “Waivers from Strict Compliance with the Listing Rules — Allocation of H Shares to Existing Minority Shareholders and/or Their Close Associates” of the Prospectus for details.*

The Stock Exchange granted the waiver on the condition that, among others, details of the allocation to the existing minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering will be disclosed in the Prospectus and/or allotment results announcement.

2. *For details of the waiver from strict compliance with Rule 10.04 of the Listing Rules and prior consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by existing minority Shareholders and/or close associates of existing Shareholders, please refer to the section headed “Others/Additional Information” in this announcement.*
3. *The number of Offer Shares allocated to Monterey Park, Bosera International, China Universal (HK), Fullgoal HK and Fullgoal Fund listed in this subsection only represents the number of Offer Shares allocated to Monterey Park, Bosera International, China Universal (HK), Fullgoal HK and Fullgoal Fund as cornerstone investors (excluding the Offer Shares allocated to Monterey Park, Bosera International, China Universal (HK), Fullgoal HK and Fullgoal Fund and/or their close associates in the placing tranche). For details of the consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the existing Shareholders and/or their close associates and Cornerstone investors, please refer to the section headed “Others/Additional Information — Allocations of Offer Shares to the existing Shareholders and/or their close associates and Cornerstone investors with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.*
4. *The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details — International Offer — Cornerstone Investors” in this announcement. For details of the consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to the existing Shareholders and/or their close associates and Cornerstone investors, please refer to the section headed “Others/Additional Information — Allocations of Offer Shares to the existing Shareholders and/or their close associates and Cornerstone investors with a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.*
5. *For details of the waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under Paragraph 1C(2) of the Placing Guidelines in relation to allocations to Existing Shareholder Employee Participants and the Employee Preferential Offering, please refer to the sections headed “Waivers and Exemptions — Waiver and Consent in Respect of Allocations to Existing Shareholder Employee Participants” and “Structure of the Global Offering — Employee Preferential Offering” of the Prospectus. For details of the allocations under the Employee Preferential Offering, please refer to the section headed “Others/Additional Information — Allocations under the Employee Preferential Offering” in this announcement.*
6. *For details of the consents under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Others/Additional Information — Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.*
7. *The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*
8. *Only taking into account the H Shares allocated to the relevant investors under the Global Offering.*

Allottees who are customer(s) and/or supplier(s) of the Company

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of H Shares (after taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised) ^{Note 2}</i>	<i>% of total issued share capital after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
Victory Giant HK ^{Note 1}	1,394,950	4.83%	0.43%	Shareholder of a customer of the Group
Monterey Park ^{Note 1}	294,750	2.30%	0.20%	Subsidiary of a customer of the Group
Ocean Fine Industrial ^{Note 1}	273,650	1.21%	0.11%	Subsidiary of a customer of the Group
Dynamic Holding Co., Ltd. ^{Note 1}	43,300	0.34%	0.03%	Shareholder of a customer of the Group
<p><i>Note:</i></p> <p>1. <i>The number of Offer Shares allocated to Victory Giant HK, Monterey Park and Ocean Fine Industrial listed in this subsection only represents the number of Offer Shares allocated to Victory Giant HK, Monterey Park and Ocean Fine Industrial as cornerstone investors and as placees in the International Offering (as the case may be).</i></p> <p>2. <i>The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering</i></p>				

LOCK-UP UNDERTAKINGS

Controlling Shareholders

Name	Number of Shares held in the Company subject to lock-up undertakings immediately upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)	% of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)	Last day subject to the lock-up undertakings ^{Note 2}
Ms. Cheng Zhuo ^{Note 3}	34,152,677	—	23.62%	December 25, 2026 (First Six-Month Period) ^{Note 1} June 25, 2027 (Second Six-Month Period) ^{Note 2}
Yage Venture Capital ^{Note 3}	9,450,000	—	6.54%	December 25, 2026 (First Six Month Period) ^{Note 1} June 25, 2027 (Second Six Month Period) ^{Note 2}
Na Photolithography ^{Note 3}	746,625	—	0.52%	December 25, 2026 (First Six Month Period) ^{Note 1} June 25, 2027 (Second Six Month Period) ^{Note 2}
He Photolithography ^{Note 3}	618,375	—	0.43%	December 25, 2026 (First Six Month Period) ^{Note 1} June 25, 2027 (Second Six Month Period) ^{Note 2}

Notes:

- The Controlling Shareholders may dispose of or transfer Share after the indicated date subject to that the Controlling Shareholders will not cease to be a Controlling Shareholder.*
- The Controlling Shareholders will cease to be prohibited from disposing or transferring Shares after the indicated date.*
- As of the Latest Practicable Date, Yage Venture Capital, Na Photolithography and He Photolithography were controlled by Ms. Cheng as general partner and held 9,450,000, 746,625 and 618,375 A Shares, respectively. As such, Ms. Cheng was deemed to be interested in the A shares held by the three entities for the purpose of Part XV of the SFO.*

Cornerstone Investors

<i>Name</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)^{Note 1}</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings^{Note 2}</i>
Hefei Jianhui	340,950	2.66%	0.24%	December 25, 2026
Xinyao Investment	309,950	2.41%	0.21%	December 25, 2026
Nexchip Semiconductor HK	247,950	1.93%	0.17%	December 25, 2026
JPMAMAPL	619,950	4.83%	0.43%	December 25, 2026
Victory Giant HK	619,950	4.83%	0.43%	December 25, 2026
CPE Chestnut	557,950	4.35%	0.39%	December 25, 2026
Lion Global	557,950	4.35%	0.39%	December 25, 2026
CICC FT (in connection with Greenwood's OTC Swaps)	371,950	2.90%	0.26%	December 25, 2026
HHLR	371,950	2.90%	0.26%	December 25, 2026
Huadeng Victorious	325,450	2.53%	0.23%	December 25, 2026
Montage HK	309,950	2.41%	0.21%	December 25, 2026
Yonglian Investment	309,950	2.41%	0.21%	December 25, 2026
Monterey Park	294,750	2.30%	0.20%	December 25, 2026
Bosera International	216,950	1.69%	0.15%	December 25, 2026
China Universal (HK)	216,950	1.69%	0.15%	December 25, 2026
Fullgoal HK and Fullgoal Fund	216,950	1.69%	0.15%	December 25, 2026
GF Fund	216,950	1.69%	0.15%	December 25, 2026
Ocean Fine Industrial	154,950	1.21%	0.11%	December 25, 2026
Sungrow Power HK	154,950	1.21%	0.11%	December 25, 2026

Notes:

- 1. The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*
- 2. In accordance with the relevant cornerstone investment agreements, the required lock-up ends on December 25, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.*

PLACEE CONCENTRATION ANALYSIS

Placees	Number of H Shares allotted	Allotment as % of International Offering (assuming the Over-allotment Option is not exercised)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is not exercised)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised)	Number of Shares held upon Listing	Approximate % of total issued share capital upon Listing (assuming the Over-allotment Option is not exercised)	Approximate % of total issued share capital upon Listing (assuming the Over-allotment Option is exercised)
Top5	4,639,650	40.15%	34.42%	36.14%	31.42%	4,639,650	3.21%	3.17%
Top10	6,935,650	60.02%	51.45%	54.02%	46.98%	6,935,650	4.80%	4.73%
Top25	10,872,900	94.10%	80.66%	84.69%	73.64%	19,390,125	13.41%	13.24%

Note:

* *Ranking of placees is based on the number of H Shares allotted to the placees.*

** *The International Offering includes the PRC Employee Preferential Offering.*

H SHAREHOLDERS CONCENTRATION ANALYSIS

Shareholders	Number of H Shares allotted	Allotment as % of International Offering (assuming the Over-allotment Option is not exercised)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is not exercised)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised)	Number of Shares held upon Listing	Approximate % of total issued share capital upon Listing (assuming the Over-allotment Option is not exercised)	Approximate % of total issued share capital upon Listing (assuming the Over-allotment Option is exercised)	Number of Shares held upon Listing
Top5	4,639,650	40.15%	34.42%	36.14%	31.42%	4,639,650	3.21%	3.17%	4,639,650
Top10	6,935,650	60.02%	51.45%	54.02%	46.98%	6,935,650	4.80%	4.73%	6,935,650
Top25	10,872,900	94.10%	80.66%	84.69%	73.64%	19,390,125	13.41%	13.24%	19,390,125

Note:

* *Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.*

** *The International Offering includes the PRC Employee Preferential Offering.*

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders	Number of Shares allotted	Allotment as % of International Offering (assuming the Over-allotment Option is not exercised)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is not exercised)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised)	Number of H Shares held upon Listing	Number of Shares (all class) held upon Listing	Approximate % of total issued share capital upon Listing (assuming the Over-allotment Option is not exercised)	Approximate % of total issued share capital upon Listing (assuming the Over-allotment Option is exercised)
Top1	0	0.00%	0.00%	0.00%	0.00%	NA	44,967,677	31.10%	30.69%
Top5	1,069,600	9.26%	7.93%	8.33%	7.24%	1,069,600	59,037,857	40.83%	40.30%
Top10	2,464,550	21.33%	18.28%	19.20%	16.69%	2,464,550	66,694,196	46.13%	45.52%
Top25	5,160,900	44.66%	38.28%	40.20%	34.96%	5,160,900	75,603,123	52.29%	51.60%

Note:

* *Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.*

** *The International Offering includes the PRC Employee Preferential Offering.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

BASIS OF ALLOTMENT FOR PRESS ANNOUNCEMENT

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT POOL A	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
50	74,911	2,248 out of 74,911 applicants to receive 50 H Shares	3.00%
100	11,402	443 out of 11,402 applicants to receive 50 H Shares	1.94%
150	24,260	1,093 out of 24,260 applicants to receive 50 H Shares	1.50%
200	4,711	237 out of 4,711 applicants to receive 50 H Shares	1.26%
250	3,468	189 out of 3,468 applicants to receive 50 H Shares	1.09%
300	2,142	125 out of 2,142 applicants to receive 50 H Shares	0.97%
350	5,301	327 out of 5,301 applicants to receive 50 H Shares	0.88%
400	1,796	117 out of 1,796 applicants to receive 50 H Shares	0.81%
450	961	66 out of 961 applicants to receive 50 H Shares	0.76%
500	6,954	490 out of 6,954 applicants to receive 50 H Shares	0.70%
600	2,011	152 out of 2,011 applicants to receive 50 H Shares	0.63%
700	1,510	121 out of 1,510 applicants to receive 50 H Shares	0.57%
800	1,837	154 out of 1,837 applicants to receive 50 H Shares	0.52%
900	1,193	105 out of 1,193 applicants to receive 50 H Shares	0.49%
1,000	5,813	529 out of 5,813 applicants to receive 50 H Shares	0.46%
1,500	4,303	455 out of 4,303 applicants to receive 50 H Shares	0.35%
2,000	3,979	468 out of 3,979 applicants to receive 50 H Shares	0.29%
2,500	2,566	328 out of 2,566 applicants to receive 50 H Shares	0.26%
3,000	2,095	286 out of 2,095 applicants to receive 50 H Shares	0.23%
3,500	1,716	249 out of 1,716 applicants to receive 50 H Shares	0.21%
4,000	2,206	335 out of 2,206 applicants to receive 50 H Shares	0.19%
4,500	1,133	180 out of 1,133 applicants to receive 50 H Shares	0.18%
5,000	3,281	542 out of 3,281 applicants to receive 50 H Shares	0.17%
6,000	1,949	344 out of 1,949 applicants to receive 50 H Shares	0.15%
7,000	1,532	287 out of 1,532 applicants to receive 50 H Shares	0.13%
8,000	1,707	336 out of 1,707 applicants to receive 50 H Shares	0.12%
9,000	1,123	231 out of 1,123 applicants to receive 50 H Shares	0.11%
10,000	11,267	2,402 out of 11,267 applicants to receive 50 H Shares	0.11%
Total	<u>187,127</u>	Total number of Pool A successful applicants: 12,839	

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT POOL B	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
20,000	11,096	4,439 out of 11,096 applicants to receive 50 H Shares	0.10%
30,000	2,749	1,405 out of 2,749 applicants to receive 50 H Shares	0.09%
40,000	1,651	1,004 out of 1,651 applicants to receive 50 H Shares	0.08%
50,000	1,217	847 out of 1,217 applicants to receive 50 H Shares	0.07%
60,000	717	557 out of 717 applicants to receive 50 H Shares	0.06%
70,000	486	415 out of 486 applicants to receive 50 H Shares	0.06%
80,000	494	457 out of 494 applicants to receive 50 H Shares	0.06%
90,000	273	50 H Shares	0.06%
100,000	1,187	50 H Shares plus 68 out of 1,187 applicants to receive an additional 50 H Shares	0.05%
200,000	432	50 H Shares plus 262 out of 432 applicants to receive an additional 50 H Shares	0.04%
300,000	164	100 H Shares	0.03%
400,000	81	100 H Shares plus 36 out of 81 applicants to receive an additional 50 H Shares	0.03%
500,000	117	100 H Shares plus 93 out of 117 applicants to receive an additional 50 H Shares	0.03%
641,950	195	150 H Shares plus 55 out of 195 applicants to receive an additional 50 H Shares	0.03%
Total	<u>20,859</u>	Total number of Pool B successful applicants: 11,573	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

OTHERS/ADDITIONAL INFORMATION

Allocations to connected client under the Employee Preferential Offering with consent under paragraph 1C(1) of the Placing Guidelines

The Company has applied for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit CICC Financial Trading Limited to participate in the Global Offering as a placee in connection with the Employee Preferential Offering, subject to the conditions set out in the Prospectus.

Allocations of Offer Shares to existing Shareholders and Cornerstone Investors and/or their close associates with a consent under Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain existing Shareholders and Cornerstone Investors and/or their close associates as placees, subject to the following conditions (the “**Allocation to Size-based Exemption Participants**”):

- (a) the final offering size of the Global Offering, excluding any over-allocation, will be of a total value of at least HK\$1 billion;
- (b) the Offer Shares allocated to all existing Shareholders (whether as Cornerstone Investors and/or as placees) as permitted under this exemption do not exceed 30% of the total number of Offer Shares offered under the Global Offering;
- (c) the Allocation to Size-based Exemption Participants will not affect the Company’s ability to satisfy its public float requirement under Rule 8.08(1) (as amended and replaced by Rule 19A.13A) of the Listing Rules;
- (d) each of the Directors and chief executive of the Company confirms that no securities have been allocated to them or their respective close associates under this exemption; and
- (e) details of the Cornerstone Investors and/or their close associates under this exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to Cornerstone Investors, please refer to the section headed “Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained” in this announcement.

Placing to connected clients with a prior consent under Paragraph 1C(1) of the Placing Guidelines

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit CICC FT (in connection with Greenwoods OTC Swaps) to participate in the Global Offering as a Cornerstone Investor. For details of the allocations to CICC FT (in connection with Greenwoods OTC Swaps), please refer to the section headed “Allotment Results Details — International Offering — Cornerstone Investors” in this announcement.

In addition, under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines as placees. Please refer to the section headed “Allotment Results Details — International Offering — Allottees with Waivers/Consents Obtained” in this announcement for details. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients as placees. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to connected clients as placees are set out below.

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the connected clients will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Number of Offer Shares to be allocated to the connected client	Approximate percentage of Offer Shares allocated to the connected client (assuming the Over-allotment Option is not exercised)	Approximate percentage of total issued share capital after the Global Offering (assuming the Over-allotment Option is not exercised)
1	CICCHKS	CICC FT in connection with the Pinpoint OTC Swaps ^{Note 1}	See Note 1	Non-discretionary basis	550	0.0043%	0.0004%
2	CICCHKS	CICC FT in connection with the Longrising OTC Swaps ^{Note 2}	See Note 2	Non-discretionary basis	3,100	0.0241%	0.0021%
3	CICCHKS	CICC FT in connection with the Gaoyi OTC Swaps ^{Note 3}	See Note 3	Non-discretionary basis	9,200	0.0717%	0.0064%
4	Huatai Financial Holdings (Hong Kong) Limited (“HTFH”)	HTCI ^{Note 4}	See Note 4	Non-discretionary basis	864,550	6.7340%	0.5980%
5	CMB International Securities Limited (招銀國際證券有限公司) (“CMBI”) and China Merchants Securities (HK) Co., Limited (招商證券(香港)有限公司) (“CMS”)	Bosera AM ^{Note 5}	See Note 5	Discretionary basis	31,000	0.2415%	0.0214%
6	Orient Securities (Hong Kong) Limited (東方證券(香港)有限公司) (“Orient Securities”)	China Universal (HK) ^{Note 6}	See Note 6	Discretionary basis	62,000	0.4829%	0.0429%
7	CITIC Securities Brokerage (HK) Limited (中信証券經紀(香港)有限公司) (“CITIC Brokerage”)	China AMC HK ^{Note 7}	See Note 7	Discretionary basis	3,100	0.0241%	0.0021%
8	Guotai Junan Securities (Hong Kong) Limited (國泰君安證券(香港)有限公司) (“GTJAS”) and Haitong International Securities Company Limited (海通國際證券有限公司) (“Haitong Securities”)	Fullgoal Fund ^{Note 8}	See Note 8	Discretionary basis	19,650	0.1531%	0.0136%
9	GTJAS and Haitong Securities	Fullgoal AM ^{Note 9}	See Note 9	Discretionary basis	11,350	0.0884%	0.0079%

Notes:

1. CICC FT and CICCL will enter into a series of cross border delta-one OTC swap transactions (collectively, the “**Pinpoint OTC Swaps**”) with each other and the ultimate clients (the “**CICC FT Ultimate Clients (Pinpoint)**”), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the Pinpoint OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients (Pinpoint), subject to customary fees and commissions. The Pinpoint OTC Swaps will be fully funded by the CICC FT Ultimate Clients (Pinpoint). To the best of CICC FT’s knowledge having made all reasonable inquiries, each of the CICC FT Ultimate Clients (Pinpoint) is an independent third party of CICC FT, CICCHKS and the companies which are members of the same group of CICCHKS. The CICC FT Ultimate Clients (Pinpoint) are certain domestic private funds (including a total of no more than three funds, each being an Independent Third Party) managed by Shanghai Pinpoint Private Fund Management Co., Ltd. (上海保銀私募基金管理有限公司) (“**Shanghai Pinpoint**”). Li Mo holds 30% or more interest in Shanghai Pinpoint. Wang Qiang holds 30% or more interest in Pinpoint Multi-Strategy Stable No. 1 Private Securities Investment Fund (保銀多空穩健1號私募證券投資基金) and Pinpoint Multi-Strategy Stable No. 2 Private Securities Investment Fund (保銀多空穩健2號私募證券投資基金). No single ultimate beneficial owner holds 30% or more interest in Pinpoint Aggressive No. 1 (保銀進取1號). To the best knowledge of CICC FT after due enquiry, each of the CICC FT Ultimate Clients (Pinpoint), their ultimate beneficial owners and the ultimate beneficial owners of Shanghai Pinpoint are independent third parties of the Company, its subsidiaries, CICC FT, CICCHKS and the companies which are members of the same group as CICC FT and CICCHKS.
2. CICC FT and CICCL will enter into a series of cross border delta-one OTC swap transactions (collectively, the “**Longrising OTC Swaps**”) with each other and the ultimate clients (the “**CICC FT Ultimate Clients (Longrising)**”), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the Longrising OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients (Longrising), subject to customary fees and commissions. The Longrising OTC Swaps will be fully funded by the CICC FT Ultimate Clients (Longrising). To the best of CICC FT’s knowledge having made all reasonable inquiries, each of the CICC FT Ultimate Clients (Longrising) is an independent third party of CICC FT, CICCHKS and the companies which are members of the same group of CICCHKS. The CICC FT Ultimate Clients (Longrising) for purpose of this placee subscription include (i) Yuanlesheng Qiangye Private Securities Investment Fund (源樂晟強業私募證券投資基金), whose fund manager is Tibet Yuanlesheng Asset Management Company Ltd. (“**Tibet Longrising**”, 西藏源樂晟資產管理有限公司) and ultimate beneficial owners holding 30% or more interest are Zeng Xiaojie and Hu Caiyang, (ii) Yuanlesheng Qiangshu Private Securities Investment Fund (源樂晟強樹私募證券投資基金), whose fund manager is Tibet Longrising and ultimate beneficial owner holding 30% or more interest is Zeng Xiaojie, (iii) Yuanlesheng Qiangshi Private Securities Investment Fund (源樂晟強勢私募證券投資基金), whose fund manager is Tibet Longrising and ultimate beneficial owner holding 30% or more interest is Zeng Xiaojie. To the best knowledge of CICC FT after due enquiry, each of the CICC FT Ultimate Clients (Longrising) and their ultimate beneficial owners are independent third parties of the Company, its subsidiaries, CICC FT, CICCHKS and the companies which are members of the same group as CICC FT and CICCHKS.

3. CICC FT and CICCL will enter into a series of cross border delta-one OTC swap transactions (collectively, the **“Gaoyi OTC Swaps”**) with each other and the ultimate clients (the **“CICC FT Ultimate Clients (Gaoyi)”**), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the Gaoyi OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients (Gaoyi), subject to customary fees and commissions. The Gaoyi OTC Swaps will be fully funded by the CICC FT Ultimate Clients (Gaoyi). During the terms of the Gaoyi OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the CICC FT Ultimate Clients (Gaoyi) and all economic loss shall be borne by the CICC FT Ultimate Clients (Gaoyi) through the Gaoyi OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the Offer Shares. The Gaoyi OTC Swaps are linked to the Offer Shares and the CICC FT Ultimate Clients (Gaoyi) may, after expiration of the lock-up period beginning from the date of the cornerstone agreement entered into between CICC FT and the Company and ending on the date which is six months from the Listing Date, request to early terminate the Gaoyi OTC Swaps at their own discretions, upon which CICC FT may dispose of the Offer Shares and settle the Gaoyi OTC Swaps in cash in accordance with the terms and conditions of the Gaoyi OTC Swaps. Despite that CICC FT will hold the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the Gaoyi OTC Swaps according to its internal policy. To the best of CICC FT’s knowledge having made all reasonable inquiries, each of the CICC FT Ultimate Clients (Gaoyi) is an independent third party of CICC FT, China International Capital Corporation Hong Kong Securities Limited (**“CICCHKS”**) and the companies which are members of the same group of CICCHKS, and no single ultimate beneficial owner holds 30% or more interests in each of the CICC FT Ultimate Clients (Gaoyi).

The CICC FT Ultimate Clients (Gaoyi) are certain investment funds (including a total of no more than seven funds) managed by Shanghai Gaoyi Asset Management Partnership (Limited Partnership) (上海高毅資產管理合夥企業(有限合夥)) (**“Shanghai Gaoyi”**). Shanghai Gaoyi is a limited partnership established in the PRC, which is engaged in asset management and investment management with a primary focus on investments in secondary market. Shanghai Gaoyi holds the Qualification of Private Investment Fund Manager (私募投資基金管理人資格) accredited by the Asset Management Association of China (中國證券投資基金業協會). The managing partner of Shanghai Gaoyi is Shanghai Gaoyi Investment Management Co., Ltd. (上海高毅投資管理有限公司) (**“Gaoyi Investment”**). Perseverance Asset Management is an affiliate of Shanghai Gaoyi.

4. PRC investors are currently not permitted under applicable PRC laws to participate directly in initial public offerings (**“IPOs”**) in Hong Kong. However, PRC investors are permitted to invest in products issued by appropriate domestic securities firms licensed to undertake cross-border derivatives trading activities. In connection with such products, the licensed domestic securities firms, through their Hong Kong affiliates, may participate in Hong Kong IPOs either as placees or cornerstone investors (the **“Cross-border Derivatives Trading Regime”**).

Huatai Securities Co., Ltd. (**“Huatai Securities”**), the shares of which are listed on both the Shanghai Stock Exchange (stock code: 601688) and the Stock Exchange (stock code: 6886), is one of the domestic securities firms licensed to undertake cross-border derivatives trading activities. Huatai Securities entered into an ISDA agreement (the **“ISDA Agreement”**) with its indirectly wholly-owned subsidiary, Huatai Capital Investment Limited (**“HTCI”**) to set out the principal terms of any future total return swap between Huatai Securities and HTCI.

HTFH is a sub-broker in connection with the Global Offering. Pursuant to the ISDA Agreement, HTCI, which intends to participate in the Global Offering as a placee, will hold the beneficial interest of the Offer Shares on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the “**Back-to-back TRS**”) to be entered by HTCI in connection with a Client TRS (as defined below) placed by and fully funded (i.e. with no financing provided by HTCI) by the Huatai Ultimate Clients (as defined below), by which, HTCI will, subject to customary fees and commissions, pass the full economic exposure of the Offer Shares ultimately to the Huatai Ultimate Clients, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Huatai Ultimate Clients. HTFH and HTCI are indirectly wholly-owned subsidiaries of Huatai Securities. Accordingly, HTCI is considered as a “connected client” of HTFH pursuant to paragraph 13(7) of the Placing Guidelines.

Pursuant to the Cross-border Derivatives Trading Regime, the onshore investors (the “**Huatai Ultimate Clients**”) cannot directly subscribe for the Offer Shares but may invest in derivative products issued by domestic securities firms licenced to undertake cross-border derivatives trading activities, such as Huatai Securities, with the Offer Shares as the underlying assets. Instead of directly subscribing for the Offer Shares, the Huatai Ultimate Clients, through their investment manager, will place a total return swap order (the “**Client TRS**”) with Huatai Securities in connection with the Company’s IPO and Huatai Securities will place a Back-to-back TRS order to HTCI on the terms of the ISDA Agreement. In order to hedge its exposure under the Back-to-back TRS, HTCI participates in the Company’s IPO and subscribes the Offer Shares through placing order with HTFH during the International Offering. The Huatai Ultimate Clients for purpose of this placing subscription include (i) Shanghai Greenwoods Asset Management Co., Ltd. (上海景林資產管理有限公司) (“**Shanghai Greenwoods**”) in its capacity as the fund manager of Greenwoods Harvest No. 2 Private Securities Investment Fund (景林豐收2號私募證券投資基金), Greenwoods Harvest No. 3 Private Investment Fund (景林豐收3號私募基金), Greenwoods Harvest No. 6 Private Securities Investment Fund (景林豐收6號私募證券投資基金), Greenwoods Jingtai Harvest Private Securities Investment Fund (景林景泰豐收私募證券投資基金), Greenwoods Zhiyuan Private Investment Fund (景林致遠私募基金), Greenwoods Global Fund (景林全球基金), and Greenwoods Jingtai Global Private Securities Investment Fund (景林景泰全球私募證券投資基金); and (ii) Yikun Ruijian No.1 Private Securities Investment Fund (懿坤睿見1號私募證券投資基金) (“**Yikun Ruijian Fund**”), a discretionary fund managed by Mr. Gao Yi (高懿). Mr. Jiang Jinzhi (蔣錦志) is the Chairman and an ultimate beneficial owner of Shanghai Greenwoods, holding 30% or more of the equity interest in Shanghai Greenwoods. As confirmed by Shanghai Greenwoods, no single investor holds 30% or more interests in any of the individual funds managed by Shanghai Greenwoods. As for the Yikun Ruijian Fund, Mr. Ma Fuquan (馬福泉), Mr. Ma Hanyong (馬漢永) and Mr. Ma Hanxi (馬漢喜), all being natural persons, each hold 30% or more of the equity interest in the Yikun Ruijian Fund.

To the best of our knowledge and after making all reasonable enquiries, each of the Huatai Ultimate Clients is an independent third party of (i) the Company, the connected person or the associates thereof, and (ii) HTCI, HTFH and the companies which are members of the same group of HTCI.

The purpose of HTCI to subscribe for the Offer Shares is for hedging the Back-to-back TRS in connection with the Client TRS order placed by the Huatai Ultimate Clients. Pursuant to the terms of the contracts of the Back-to-back TRS and the Client TRS, during the tenor of the Back-to-back TRS and the Client TRS, subject to customary fees and commissions, all economic returns of the Offer Shares will be ultimately passed to the Huatai Ultimate Clients through the Back-to-back TRS and the Client TRS and all economic loss shall be ultimately borne by the Huatai Ultimate Clients. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares.

Investment in the Back-to-back TRS and the Client TRS is similar to the investment in a qualified domestic institutional investor fund (“**QDII**”) in the way that the Huatai Ultimate Clients would reap all the economic benefits of the underlying Offer Shares, except that a QDII fund would pass through the exchange rate exposure on both the notional value of the investment and the profit and loss of the investment. In contrast, the profit and loss of the Back-to-back TRS and the Client TRS factor into account the fluctuation in RMB exchange rate upon termination of the Client TRS by converting the profit and loss using the current exchange rate at the time of termination. As such, the Huatai Ultimate Clients would bear the exchange rate exposure of the profit and loss on settlement date.

The Huatai Ultimate Clients may exercise an early termination right to terminate the Client TRS at any time from the issue date of the Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange at their own discretions. Upon the termination upon maturity or early termination of the Client TRS by the Huatai Ultimate Clients, HTCI will dispose the Offer Shares on the secondary market and the Huatai Ultimate Clients will receive a final settlement amount in cash in accordance with the terms and conditions of the Back-to-back TRS and the Client TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares. If upon the maturity of the Client TRS, the Huatai Ultimate Clients intend to extend the investment period, subject to further agreement between Huatai Securities and the relevant Huatai Ultimate Clients, the term of the Client TRS could be extended by way of a new issuance or a tenor extension. Accordingly, Huatai Securities will extend the term of the Back-to-back TRS by way of a new issuance or a tenor extension.

It is proposed that HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Huatai Ultimate Clients, each being an onshore client who places a Client TRS order with Huatai Securities in connection with the IPO of the Company. HTCI will not exercise the voting right of the Offer Shares during the tenor of the Back-to-back TRS.

During the life of the Client TRS and Back-to-back TRS, HTCI may continue to hold the Offer Shares in its custodian account, or to hold some or all of the Offer Shares in a prime brokerage account for stock borrowing purposes, where HTCI will lend out its holding of underlying Offer Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Offer Shares on loan at any time in order to satisfy its obligations under the Back-to-back TRS to ensure the economic interests are ultimately passed to the Huatai Ultimate Clients.

5. Each of CMBI and CMS is distributor of the Global Offering.

Bosera AM is held as to 55% by Bosera Asset Management Co., Ltd. and 45% by China Merchants Fund Management Co., Limited. China Merchants Securities Co., Ltd. (“**CMSC**”) currently holds 49% of the equity interest of Bosera Asset Management Co., Ltd. and 45% of the equity interest of China Merchants Fund. CMS is a wholly-owned subsidiary of CMSC. Therefore, Bosera AM is a member of same group of companies as CMS and CMSC. Bosera AM intends to subscribe and hold the Offer Shares in its capacity as the discretionary fund manager on behalf of its sub-funds (namely, Bosera China New Opportunities Fund SP, Bosera Growth Premium Global Equity Strategy Fund SP, KB China Mainland FD Bosera, Bosera Growth Premium Global Equity Strategy Fund SP2, Bosera Growth Premium Global Equity Strategy Fund SP3, Bosera Growth Premium Global Equity Strategy Fund SP4), which are all independent third parties. To the best knowledge of Bosera AM after due enquiry, each of the sub-funds is an independent third party of Bosera AM and each of CMBI and CMS, and the companies which are members of the same group of companies as each of CMBI

and CMS. No single ultimate beneficial owner holds 30% or more interest in Bosera China New Opportunities Fund SP or KB China Mainland FD Bosera. The ultimate beneficial owner holding 30% or more interest in (i) Bosera Growth Premium Global Equity Strategy Fund SP is Guo Feng (郭峰), holding approximately 48.9951%; (ii) Bosera Growth Premium Global Equity Strategy Fund SP2 is Guangdong Dongfang Precision Science & Technology Co., Ltd (Ticker: 002611 CH), holding approximately 47.42%; (iii) Bosera Growth Premium Global Equity Strategy Fund SP3 is HUANG Liya (黃麗亞), holding 100%; and (iv) Bosera Growth Premium Global Equity Strategy Fund SP4 is Guangdong Dongfang Precision Science & Technology Co., Ltd (Ticker: 002611 CH), holding 100%. Each such ultimate beneficial owner is an independent third party of Bosera AM and each of CMBI and CMS, and the companies which are members of the same group of companies as each of CMBI and CMS.

6. China Universal (HK) is a member of the same group of companies as Orient Securities.

China Universal (HK) is a wholly owned subsidiary of China Universal Asset Management Co., Ltd. (匯添富基金管理股份有限公司). China Universal (HK) is among the first group of Chinese fund management company subsidiaries established outside of Chinese Mainland. China Universal (HK) is licensed by the Securities and Futures Commission of Hong Kong to carry on Type 1 (Dealing in Securities), Type 4 (Advising on Securities) and Type 9 (Asset Management) regulated activities under Part V of the Securities and Futures Ordinance.

China Universal (HK) manages investment funds, provides investment advisory services, and manages discretionary accounts. The subscription of the Offer Shares as a cornerstone investor will be made by China Universal (HK) in its capacity as the investment manager on a discretionary basis for and on behalf of following fund(s) and/or discretionary account(s): (i) Better Supply Chain (HK) Holdings Co., Limited; (ii) LC Logistics, Inc; (iii) Poly Legend International Limited; (iv) Excellent Tide Securities Limited for and on behalf of Excellent Tide Eurasia OFC — Excellent Tide Eurasia No.1 Fund; and (v) China Universal Special Situation Fund SPC — CUAM Flexible Strategy Fund SP.

To the best knowledge and belief of China Universal (HK), PENG Zimei holds 30% or more interest in Better Supply Chain (HK) Holdings Co., Limited; XU Xin and LI Yan hold 30% or more interest in LC Logistics, Inc; Yang Peilin holds 30% or more interest in Poly Legend International Limited; HUA Zhongjie and ZHANG Ping hold 30% or more interest in Excellent Tide Eurasia OFC — Excellent Tide Eurasia No.1 Fund; and no single ultimate beneficial owner holds 30% or more interest in China Universal Special Situation Fund SPC — CUAM Flexible Strategy Fund SP. To the best knowledge and belief of China Universal (HK), they are third parties independent of the Company.

7. China Asset Management is owned as to 62.2% by CITIC Securities Company Limited, which is holding company of CITIC Brokerage. China Asset Management is a member of the same group of companies as CITICS Brokerage.

China Asset Management is, on a discretionary basis, an investment advisor and a delegate of the investment manager of its underlying clients (“**China Asset Management Ultimate Clients**”) and manages assets (in its capacity as an investment advisor of the China Asset Management Ultimate Clients) and executes trades (in its capacity as a delegate of the investment manager of China Asset Management Ultimate Clients) for on behalf of China Asset Management Ultimate Clients, namely CHINAAMC CHINA FOCUS FUND, the ultimate beneficial owner of which is Manulife (International) Limited, holding 72.20% interest therein.

To the best knowledge of China Asset Management HK after making all reasonable enquiries, (i) each of the China Asset Management HK Ultimate Clients is an independent third party of the Company, its subsidiaries, its substantial shareholders, CITIC Brokerage, China Asset Management and the companies which are members of the same group of companies as CITIC Brokerage; and (ii) China Asset Management is not a collective investment scheme which is not authorised by the SFC.

8. GTJAS and Haitong Securities are distributors in connection with of the Global Offering. Fullgoal HK is a wholly owned subsidiary of Fullgoal Fund, which is owned by Guotai Haitong Securities Co., Ltd. (stock code: 2611.HK/601211.SH) (“**Guotai Haitong**”) as to 27.775%. GTJAS, one of the distributors of the Global Offering, is a subsidiary of Guotai Haitong. Haitong Securities, a distributor in connection with the Global Offering, is also a subsidiary of Guotai Haitong. As advised by Fullgoal HK and Fullgoal Fund, each of Fullgoal HK and Fullgoal Fund is considered as a member of the same group of companies as GTJAS and Haitong Securities and therefore is a “connected client” of GTJAS and Haitong Securities for the purpose of paragraph 1B of the Placing Guidelines.

To the best of its knowledge after due enquiry, save as the internal funds from Fullgoal in China Merchants Bank-Fullgoal Hong Kong Equity Select Hybrid Fund (QDII) (“**Fullgoal HK Equity Select**”), with the proprietary capital contribution not exceeding 0.05% of the total fund size of Fullgoal HK Equity Select, each of the other underlying clients and their respective ultimate beneficial owners is an independent third party of Fullgoal Fund, HTI and their respective group companies. Fullgoal Fund will hold the Offer Shares in its capacity as discretionary investment manager on behalf of the underlying clients includes Fullgoal Hong Kong Equity Select, Fullgoal HK Equity Select, CMB-Fullgoal Blue Chip Selected Equity Fund (QDII) and ICBC Fullgoal Global Technology & Internet Fund. To the best knowledge of Fullgoal Fund after due enquiry, no investor holds 30% or more interest in any of such underlying clients.

9. Please refer to Note 5 above for the relationship among GTJAS, Haitong Securities and Fullgoal AM.

Fullgoal AMHK is a member of the same group of companies as HTI. To the best of its knowledge after due enquiry, each of its underlying clients and their respective ultimate beneficial owners is an independent third party of Fullgoal AMHK, HTI and their respective group companies. Fullgoal AMHK will hold the Offer Shares in its capacity as discretionary investment manager on behalf of such underlying clients, details of which are set out below:

- (i) Fullgoal Asset Management (HK) Limited SUB A/C HI-Aktien China 1-Sfonds — Save for A European pension fund, no other ultimate beneficial owner holds more than 30% of interest therein.
- (ii) Fullgoal Hong Kong and China Equity Fund — Save for The University of Hong Kong, no other ultimate beneficial owner holds more than 30% of interest therein.
- (iii) Fullgoal China Growth Select Fund — Save for Zhao Xueming, no other ultimate beneficial owner holds more than 30% of interest therein.
- (iv) Fullgoal China Opportunities Fund Fund — Save for China Everbright Fortune Investment Limited, L Industries Limited and Orient Sun Rise Fund Series SPC-Orient Sun Rise Enhanced Balanced Fund Segregated Portfolio, no other ultimate beneficial owner holds more than 30% of interest therein.

- (v) Fullgoal China Small-Mid Cap Growth Fund is a SFC authorized fund (CE no.: BNY686) — No investor holds 30% or more interest therein.
- (vi) BMO Greater China Fund — No investor holds 30% or more interest therein.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients listed above. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange.

Allocations under the Employee Preferential Offering

Of the 11,554,750 Offer Shares initially being offered under the International Offering, 313,600 Offer Shares, representing approximately 2.71% of the Offer Shares initially available for subscription under the International Offering, are available for subscription as Employee Reserved Shares by the Eligible Employees on a preferential basis under the Employee Preferential Offering according to Rule 10.01 of the Listing Rules. For details, please refer to the section headed “Structure of the Global Offering — The International Offering — Employee Preferential Offering” of the Prospectus.

313,600 Offer Shares have been placed to 11 Eligible Employees pursuant to the Employee Preferential Offering, representing approximately 2.44% of the total number of Offer Shares initially available under the Global Offering (before exercise of the Over-allotment Option). Each Eligible Employee confirms that he/she is and remains as an employee as of the date of the Prospectus and is not a core connected person of the Company.

Allocation of H Shares to existing minority Shareholders and their close associates

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, a waiver from strict compliance with the requirements under Rule 10.04 and consent under Paragraph 1C(2) of Appendix F1 to the Listing Rules to permit H Shares in the International Offering to be placed to certain existing minority Shareholders (together, the “**Permitted Existing Shareholders**”) and/or their close associates, on the conditions that each of them:

- (a) holds less than 5% of the voting rights in our Company prior to the completion of the Global Offering;
- (b) is not and will not be, a core connected person of our Company or any close associate of any such core connected person immediately prior to or following the Global Offering;

- (c) does not have the power to appoint any Director and/or have any other special rights;
- (d) allocation to the Permitted Existing Shareholders and their close associates will not affect our Company's ability to satisfy the public float requirement under Rule 19A.13A of the Listing Rules; and
- (e) that no preferential treatment has been, nor will be, given to any of the Permitted Existing Shareholders or their close associates by virtue of their relationship with our Company in any allocation in the International Offering.

Please refer to the section headed “Waivers from Strict Compliance with the Listing Rules — Allocation of H Shares to Existing Minority Shareholders and/or Their Close Associates” in the Prospectus for further details of the waiver and consent.

Each of the Sole Sponsor and the Company has provided the required confirmations as elaborated in the Prospectus. In particular, as the Company's A Shares are listed on the STAR Market of Shanghai Stock Exchange since April 2021, the Company has a highly extensive base of existing Shareholders and disclosure of details of allocations to all existing minority Shareholders will not be meaningful to investors, the proposed disclosure threshold, i.e. details of the allocation to the existing minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering will be disclosed in this announcement, is appropriate.

All allocations of Offer Shares to the existing minority Shareholders are in compliance with all the conditions under the waiver and consent granted by the Stock Exchange.

DISCLAIMERS

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.*

The Offer Shares may only be offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act. No public offering of the Offer Shares will be made in the United States.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated June 17, 2026 issued by Circuit Fabology Microelectronics Equipment Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

** Potential investors of the Offer Shares should note that the Sole Sponsor and the Sponsor-OC (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — The Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on June 26, 2026).*

PUBLIC FLOAT AND FREE FLOAT

Immediately after the completion of the Global Offering (before any exercise of the Over-allotment Option), the total market value of the H Shares to be held by the public is expected to be approximately HK\$3,244.7 million, calculated based on the final Offer Price of HK\$252.73 per H Share, which is higher than the prescribed expected market value of H Shares required to be held in public hands of not less than HK\$3,000,000,000 under Rule 19A.13A(2)(b) of the Listing Rules, thereby satisfying Rule 19A.13A(2) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$252.73 per H Share, the Company confirms the free float requirement under Rule 19A.13C(2)(b) of the Listing Rules is satisfied.

The Directors confirm that, immediately following completion of the Global Offering (before any exercise of the Over-allotment Option): (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder under the Listing Rules immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H Shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Friday, June 26, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — The Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on June 26, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on June 26, 2026 (Hong Kong time). The H Shares will be traded in board lots of 50 H Shares each, and the stock code of the H Shares will be 9630.

By order of the Board
CIRCUIT FABOLOGY
MICROELECTRONICS EQUIPMENT CO., LTD.
Ms. Cheng Zhuo
Chairman of the Board and Executive Director

Hong Kong, June 25, 2026

As at the date of this announcement, the Board comprises: (i) Ms. Cheng Zhuo, Mr. Fang Lin and Ms. Wei Yongzhen as executive Directors; (ii) Mr. Zhao Lingyun, Mr. Zhou Chijun and Mr. Liu Feng as non-executive Directors; and Ms. Zhou Yana, Mr. Zhong Qi and Mr. Wong Lok Tak as independent non-executive Directors.