*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Hong Kong Securities Clearing Company Limited ("**HKSCC**") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated June 17, 2026 (the "**Prospectus**") issued by PT MERDEKA GOLD RESOURCES Tbk (the "**Company**").*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer HDRs.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the "**U.S. Securities Act**") or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States. The Offer HDRs are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*In connection with the Global Offering, CLSA Limited, as stabilizing manager (the "**Stabilizing Manager**"), or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the HDRs at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, or any person acting for it to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, or any person acting for it, and may be discontinued at any time. Any such stabilizing action is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

Potential investors should be aware that no stabilizing action can be taken to support the price of the HDRs for longer than the stabilization period, which begins on the Listing Date and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, when no further stabilizing action may be taken, demand for the HDRs, and therefore the price of the HDRs, could fall.

Potential investors of the Offer HDRs should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, June 26, 2026).

PT MERDEKA GOLD RESOURCES Tbk

(Incorporated in Republic of Indonesia with limited liability)

GLOBAL OFFERING OF DEPOSITARY RECEIPTS

Number of Offer HDRs under the Global Offering	**:**	**89,668,600 Sale HDRs (subject to the Over-allotment Option)**
Number of Hong Kong Offer HDRs	**:**	**8,966,900 Sale HDRs**
Number of International Offer HDRs	**:**	**80,701,700 Sale HDRs (subject to the Over-allotment Option)**
Final Offer Price	**:**	**HK$26.60 per Offer HDR, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%**
Nominal Value	**:**	**Nil**
Stock Code	**:**	**6228**

Joint Sponsors, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

UBS 瑞銀集團 CITIC SECURITIES

Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

Morgan Stanley HSBC

Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

CICC 中金公司 MACQUARIE

Joint Bookrunners and Joint Lead Managers

CRÉDIT AGRICOLE CORPORATE & INVESTMENT BANK DBS 星展集團 MIZUHO

NATIXIS CORPORATE AND INVESTMENT BANKING OCBC SOCIETE GENERALE UOBKayHian

PT MERDEKA GOLD RESOURCES Tbk

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 17, 2026 (the "**Prospectus**") issued by PT Merdeka Gold Resources Tbk (the "**Company**").*

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the HDRs could move substantially even with a small number of HDRs traded and should exercise extreme caution when dealing in the HDRs.

SUMMARY

Company information	
Stock code	6228
Stock short name	MERDEKAGOLD-DRS
Dealings commencement date	26 June 2026*

**see note at the end of the announcement*

Price Information	
Final Offer Price	HK$26.60
Maximum Offer Price	HK$26.60

Offer HDRs and Share Capital	
Number of Offer HDRs (before exercise of the Over-allotment Option)	89,668,600
Number of Offer HDRs in Hong Kong Public Offering	8,966,900
Number of Offer HDRs in International Offering (before exercise of the Over-allotment Option)	80,701,700
Number of issued HDRs upon Listing (before exercise of the Over-allotment Option)	89,668,600
No. of issued Shares upon Listing (before exercise of the Over-allotment Option)	14,731,366,060

Over-allocation	
No. of Offer HDRs over-allocated	13,450,200
International Offering	13,450,200
Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.	

Proceeds	
Gross proceeds (Note)	HK$2,385.18 million
Less: Estimated listing expenses payable based on Final Offer Price	HK$(116.47) million
Net proceeds	HK$2,268.71 million
Note: The Company will not receive any of the net proceeds from the Global Offering. The Selling Shareholders will receive all the net proceeds from the Global Offering. In the event of exercise of the Over-allotment Option, the Selling Shareholders will receive the additional net proceeds.	

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	22,329
No. of successful applications	22,329
Subscription level	4.42 times
Clawback triggered	N/A
No. of Offer HDRs initially available under the Hong Kong Public Offering	8,966,900
No. of Offer HDRs reallocated from the International Offering	N/A
Final no. of Offer HDRs under the Hong Kong Public Offering	8,966,900
% of Offer HDRs under the Hong Kong Public Offering to the Global Offering	10.00%
Note: For details of the final allocation of HDRs to the Hong Kong Public Offering, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.	

INTERNATIONAL OFFERING

No. of placees	98
Subscription Level	7.67 times
No. of Offer HDRs initially available under the International Offering	80,701,700
Final no. of Offer HDRs under the International Offering (after reallocation)	80,701,700
% of Offer HDRs under the International Offering to the Global Offering	90.00%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the "**Placing Guidelines**") granted by the Stock Exchange to permit the Company to allocate certain Offer HDRs in the International Offering to Existing Minority Shareholder and/or their close associates; and (b) a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further Offer HDRs in the International Offering to the Cornerstone Investors, existing shareholders and/or their close associates, (i) none of the Offer HDRs subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, Commissioners, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer HDRs are accustomed to taking instructions from the Company, any of the Directors, Commissioners, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of HDRs registered in his/her/its name or otherwise held by him/her/it.*

Cornerstone Investors

Investor	*No. of Offer HDRs allocated*	*% of Offer HDRs* [Note 1]	*% of total issued HDRs after the Global Offering* [Note 1]	*% of total issued share capital after the Global Offering* [Note 1]	*Existing shareholders or their close associates*
Ping An of China Asset Management (Hong Kong) Company Limited / (中國平安人壽保險股份有限公司) ("**Ping An AM**")	8,838,200	9.86%	9.86%	0.60%	No
Wanguo Gold Group Limited ("**Wanguo**")	5,892,100	6.57%	6.57%	0.40%	No
Glencore International AG ("**Glencore AG**")	5,892,100	6.57%	6.57%	0.40%	No
Mercuria Holdings (Singapore) Pte. Ltd. ("**Mercuria**")	5,892,100	6.57%	6.57%	0.40%	No
Trafigura Pte. Ltd. ("**Trafigura Group**")	5,892,100	6.57%	6.57%	0.40%	No
Intera Mining Investment Limited ("**Intera Mining**")	2,946,000	3.29%	3.29%	0.20%	No
GF Fund Management Co., Ltd. and GF International Investment Management Limited (together, "**GF Fund**")	2,946,000	3.29%	3.29%	0.20%	No
CNGR Hong Kong Material Science & Technology Co., Limited ("**CNGR**")	2,062,200	2.30%	2.30%	0.14%	Yes
Eurus Holdings SPC ("**ORIX**")	1,473,000	1.64%	1.64%	0.10%	No
Wind Sabre Fund SPC ("**Wind Sabre**")	1,473,000	1.64%	1.64%	0.10%	No
Dymon Asia Multi-Strategy Investment Master Fund ("**DAMSIMF**")	1,473,000	1.64%	1.64%	0.10%	No
Subtotal	**44,779,800**	**49.94%**	**49.94%**	**3.04%**	

Notes:

1. *Assuming the Over-allotment Option is not exercised.*
2. *For further details of the cornerstone investors, please refer to the section headed "Cornerstone Investors" of the Prospectus.*
3. *In addition to the Offer HDRs subscribed for as Cornerstone Investors, GF Fund, CNGR, Wind Sabre, ORIX and DAMSIMF were allocated further Offer HDRs as placees in the Internation Offering. Please refer to the section headed "Allotment Results Details – International Offering – Allottees with Waivers/Consents Obtained" in this announcement for details. Only the Offer HDRs subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed "Lock-up Undertakings – Cornerstone Investors" in this announcement.*

Allottees with Waivers/Consents Obtained

Investor	*No. of Offer HDRs allocated*	*% of Offer HDRs*	*% of total issued HDRs after the Global Offering upon listing* Note 2	*% of shareholding in the Company upon listing*	*Relationship*
Allottees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to allocations to close associate of an existing shareholder as cornerstone investor Note 1					
CNGR	2,062,200	2.30%	2.30%	0.14%	A Cornerstone Investor and a close associate of an Existing Minority Shareholder
Allottees with consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further HDRs to existing Shareholders and Cornerstone Investors and/or their respective close associates Note 3					
CNGR	885,000	0.99%	0.99%	0.06%	A Cornerstone Investor and a close associate of an Existing Minority Shareholder
GF Fund	5,900,000	6.58%	6.58%	0.40%	A Cornerstone Investor
Wind Sabre	1,473,000	1.64%	1.64%	0.10%	A Cornerstone Investor
Orix	590,000	0.66%	0.66%	0.04%	A Cornerstone Investor
DAMSIMF	1,473,000	1.64%	1.64%	0.10%	A Cornerstone Investor
Allottees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients					
CITIC Securities International Capital Management Limited ("**CSI**")Note 4	1,170,00	1.30%	1.30%	0.01%	Connected client
CITIC Securities Asset Management Company	35,000	0.04%	0.04%	0.002%	Connected client

Limited ("**CITIC AM**")[Note 4]					
CITIC Securities Asset management (HK) Limited ("**CITIC AM HK**") [Note 4]	112,000	0.12%	0.12%	0.008%	Connected client
Bosera Asset Management (International) Co., Ltd. ("**Bosera AM**") Note 4	1,561,300	1.74%	1.74%	0.11%	Connected client
China Asset Management (Hong Kong) Limited ("**China AMC HK**") [Note 4]	295,000	0.33%	0.33%	0.02%	Connected client
AEGON-Industrial Fund Management Co., Ltd. ("**AEGON**") Note 4	29,400	0.03%	0.03%	0.002%	Connected client

Notes:

1. *For details of the consent under paragraph 1C(2) of the Placing Guidelines in relation to allocations to existing shareholder, please refer to the section headed "Waivers and Exemptions – Allocation of the HDRs to existing shareholders and/or their close associates as cornerstone investors or placees" in the Prospectus.*

2. *Assuming the Over-allotment Option is not exercised.*

3. *The Stock Exchange has granted a consent under paragraph 18 of Chapter 4.15 of the Guide to permit HDRs in the International Offering to be placed to close associates of existing shareholders as a cornerstone investor and to cornerstone investors and/or their respective close associates as placees. For details of the consent under paragraph 18 of Chapter 4.15 of the Guide in relation to allocations to close associate of existing shareholders and cornerstone investors and/or their respective close associates, please refer to the section headed "Others/Additional Information – Allocations of Offer HDRs to cornerstone investors and/or their respective close associates as placees with a consent under Paragraph 18 of Chapter 4.15 of the Guide" of this announcement.*

4. *For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed "Others/Additional Information – Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines" of this announcement.*

LOCK-UP UNDERTAKINGS

Controlling Shareholder

Name [Note 1]	*Number of Shares held in the Company subject to lock-up undertakings upon listing*	*% of total issued Shares after the Global Offering subject to lock-up undertakings upon listing*	*% of shareholding in the Company subject to lock-up undertakings upon listing*	*Last day subject to the lock-up undertakings* [Note(2)(3)]
PT Merdeka Copper Gold Tbk	9,329,376,465	63.33%	63.33%	25 June 2027
Subtotal	**9,329,376,465**	**63.33%**	**63.33%**	

Notes:

1. *Please refer to the section headed "History and Corporate Structure – Capitalization of our Company" in the Prospectus for further details.*
2. *The required lock-up for the first six-month period ends on December 25, 2026 and for the second six-month period ends on June 25, 2027.*
3. *The expiry date of the lock-up period shown in the table above is pursuant to the relevant lock-up undertakings.*

Selling Shareholders

Name [Note 1]	*Number of Shares held in the Company subject to lock-up undertakings upon listing*	*% of total issued Shares after the Global Offering subject to lock-up undertakings upon listing* [Note 2]	*Assuming full exercise of the Over-allotment Option, number of Shares held in the Company subject to lock-up undertakings upon listing*	*Assuming full exercise of the Over-allotment Option, % of total issued Shares after the Global Offering subject to lock-up undertakings upon listing* [Note 2]	*Last day subject to the lock-up undertakings* [Note 3]
Continuum SPC (acting on behalf of and for the account of Infinity Fund SP)	253,683,100	1.72%	225,601,100	1.53%	23 December 2026
Mr. Winato Kartono	548,772,817	3.73%	472,429,817	3.21%	23 December 2026
PT Nugraha Eka Kencana	148,791,665	1.01%	128,789,665	0.87%	23 December 2026
PT Unitras Kapital Indonesia	74,949,360	0.51%	64,874,360	0.44%	23 December 2026
PT Nusantara Indah Cemerlang	199,540,600	1.35%	199,540,600	1.35%	23 December 2026
Mr. Hardi Wijaya Liong	202,470,351	1.37%	202,470,351	1.37%	23 December 2026
PT Bintang Delapan Harmoni	168,441,300	1.14%	168,441,300	1.14%	23 December 2026
Mr. Edi Permadi	79,926,165	0.54%	79,926,165	0.54%	23 December 2026
Mr. Alexander Ramlie	72,234,000	0.49%	72,234,000	0.49%	23 December 2026
Sherman Mineral Trading Co., Limited	79,315,200	0.54%	79,315,200	0.54%	23 December 2026
GEM Hong Kong International Co., Limited	19,071,000	0.13%	19,071,000	0.13%	23 December 2026
PT Deze Trading Indonesia	19,111,000	0.13%	19,111,000	0.13%	23 December 2026
Subtotal	**1,866,306,558**	**12.67%**	**1,731,804,558**	**11.76%**	

Notes:

1. *Please refer to the section headed "Summary – Selling Shareholders and Over-Allotment Option Grantors" in the Prospectus for further details.*
2. *The percentages are calculated based on the total issued and fully paid-up capital of 14,731,366,060 Shares as of the Latest Practicable Date.*
3. *The expiry date of the lock-up period (180 days from the date of listing) shown in the table above is pursuant to the selling shareholder undertakings.*

Cornerstone Investors

Name	*Number of HDRs held in the Company subject to lock-up undertakings upon listing*	*% of total issued HDRs after the Global Offering subject to lock-up undertakings upon listing* Note 1	*% of shareholding in the Company subject to lock-up undertakings upon listing*	*Last day subject to the lock-up undertakings* Note 2
Ping An AM	8,838,200	9.86%	0.60%	25 December 2026
Wanguo	5,892,100	6.57%	0.40%	25 December 2026
Glencore AG	5,892,100	6.57%	0.40%	25 December 2026
Mercuria	5,892,100	6.57%	0.40%	25 December 2026
Trafigura Group	5,892,100	6.57%	0.40%	25 December 2026
Intera Mining	2,946,000	3.29%	0.20%	25 December 2026
GF Fund	2,946,000	3.29%	0.20%	25 December 2026
CNGR	2,062,200	2.30%	0.14%	25 December 2026
ORIX	1,473,000	1.64%	0.10%	25 December 2026
Wind Sabre	1,473,000	1.64%	0.10%	25 December 2026
DAMSIMF	1,473,000	1.64%	0.10%	25 December 2026
Subtotal	**44,779,800**	**49.94%**	**3.04%**	

Notes:

1. *Assuming the Over-allotment Option is not exercised.*
2. *In accordance with the relevant cornerstone investment agreement, the required lock-up ends on 25 December 2026 (six months from the date of listing). The Cornerstone Investor will cease to be prohibited from disposing of or transferring HDRs subscribed for pursuant to the relevant cornerstone investment agreement after the indicated date.*

PLACEE CONCENTRATION ANALYSIS**

Placees	Number of HDRs allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised)	Allotment as % of total Offer HDRs (assuming no exercise of the Over- allotment Option)	Allotment as % of total Offer HDRs (assuming the Over-allotment Option is exercised)	Number of HDRs held upon Listing	% of total issued capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued capital upo n Listing (assuming the Over-allotment Option is exercised)
Top 1	8,846,000	10.96%	9.40%	9.87%	8.58%	8,846,000	0.60%	0.60%
Top 5	35,368,400	43.83%	37.57%	39.44%	34.30%	35,368,400	2.40%	2.40%
Top 10	55,998,800	69.39%	59.48%	62.45%	54.31%	55,998,800	3.80%	3.80%
Top 25	81,185,800	100.60%	86.23%	90.54%	78.73%	81,185,800	5.51%	5.51%

Notes

** Ranking of placees is based on the number of HDRs allotted to the placees.*

HDR HOLDERS CONCENTRATION ANALYSIS**

HDR Holders*	Number of HDRs allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised)	Allotment as % of total Offer HDRs (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer HDRs (assuming the Over-allotment Option is exercised)	Number of HDRs held upon Listing	% of total issued capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued capital upon Listing (assuming the Over-allotment Option is exercised)	Number of HDRs held upon Listing
Top 1	8,846,000	10.96%	9.40%	9.87%	8.58%	8,846,000	0.60%	0.60%	8,846,000
Top 5	35,368,400	43.83%	37.57%	39.44%	34.30%	35,368,400	2.40%	2.40%	35,368,400
Top 10	55,998,800	69.39%	59.48%	62.45%	54.31%	55,998,800	3.80%	3.80%	55,998,800
Top 25	81,400,900	100.87%	86.46%	90.78%	78.94%	81,400,900	5.53%	5.53%	81,400,900

Notes

** Ranking of Shareholders is based on the number of HDRs (of all classes) held by the HDR holders upon Listing.*

SHAREHOLDER CONCENTRATION ANALYSIS**

Shareholders	Number of HDRs allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised)	Allotment as % of total Offer HDRs (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer HDRs (assuming the Over-allotment Option is exercised)	Number of HDRs held upon Listing (or equivalent Shares based on HDR conversion ratio)	Number of HDRs held upon Listing (or equivalent Shares based on HDR conversion ratio)	% of total issued capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued capital upon Listing (assuming the Over-allotment Option is exercised)
Top 1	-	0.00%	0.00%	0.00%	0.00%	932,937,646	932,937,646	63.33%	63.33%
Top 5	-	0.00%	0.00%	0.00%	0.00%	1,064,679,339	1,064,679,339	72.27%	72.27%
Top 10	-	0.00%	0.00%	0.00%	0.00%	1,157,323,893	1,157,323,893	78.56%	78.56%
Top 25	41,260,500	51.13%	43.82%	46.01%	40.01%	1,289,552,527	1,289,552,527	87.54%	87.54%

Notes

** Ranking of Shareholders is based on the number of HDRs (of all classes) held by the Shareholder upon Listing.*

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, a total of 22,329 valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF HDRS APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTED OF THE TOTAL NO. OF HDRS APPLIED FOR
POOL A			
100	12,500	100 HDRs	100.00%
200	1,854	100 HDRs plus 742 out of 1,854 to receive additional 100 HDRs	70.01%
300	3,753	100 HDRs plus 2,532 out of 3,753 to receive additional 100 HDRs	55.82%
400	617	200 HDRs	50.00%
500	442	200 HDRs plus 177 out of 442 to receive additional 100 HDRs	48.01%
600	130	200 HDRs plus 91 out of 130 to receive additional 100 HDRs	45.00%
700	81	200 HDRs plus 65 out of 81 to receive additional 100 HDRs	40.04%
800	107	200 HDRs plus 94 out of 107 to receive additional 100 HDRs	35.98%
900	74	200 HDRs plus 70 out of 74 to receive additional 100 HDRs	32.73%
1,000	1,302	300 HDRs	30.00%
2,000	315	400 HDRs	20.00%
3,000	273	500 HDRs	16.67%
4,000	138	600 HDRs	15.00%
5,000	109	700 HDRs	14.00%
6,000	42	800 HDRs	13.33%
7,000	32	900 HDRs	12.86%
8,000	39	1,000 HDRs	12.50%
9,000	25	1,100 HDRs	12.22%
10,000	194	1,200 HDRs	12.00%
20,000	103	1,800 HDRs	9.00%
30,000	44	2,400 HDRs	8.00%
40,000	30	3,000 HDRs	7.50%
50,000	14	3,600 HDRs	7.20%
60,000	8	4,200 HDRs	7.00%
70,000	9	4,800 HDRs	6.86%
80,000	15	5,400 HDRs	6.75%
90,000	3	6,000 HDRs	6.67%
100,000	34	6,600 HDRs	6.60%
Total:	**22,287**	**Total number of Pool A successful applicants:22,287**	
POOL B			
200,000	25	50,000 HDRs	25.00%
300,000	8	74,800 HDRs	24.93%
400,000	3	99,300 HDRs	24.83%
500,000	2	124,000 HDRs	24.80%
1,000,000	2	247,500 HDRs	24.75%
2,000,000	1	494,000 HDRs	24.70%
4,483,400	1	1,100,100 HDRs	24.54%
Total:	**42**	**Total number of Pool B successful applicants: 42**	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors and the Commissioners confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's HDRs.

The Directors and the Commissioners confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer HDR purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

The Directors confirm that, immediately following completion of the Global Offering (before any exercise of the Over-allotment Option): (i) the HDRs will be held by at least 300 HDR holders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; (ii) the three largest public HDR holders will not hold more than 50% of the HDRs held in public hands at the time of Listing, in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (iii) no placee will, individually, be placed more than 10% of the issued share capital of the Company immediately after the Global Offering; and (iv) there will not be any new substantial HDR holder (as defined in the Listing Rules) immediately after the Global Offering.

OTHERS / ADDITIONAL INFORMATION

Allocations of Offer HDRs to cornerstone investors and/or their respective close associates as placees with a consent under Paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer HDRs in the International Offering to certain existing Shareholders and Cornerstone Investors and/or their close associates as placees, subject to the following conditions ("**Allocation to Size-based Exemption Participants**"):

(a) the final offering size of the Global Offering, excluding any over-allocation will be of a total value of at least HK$1 billion;

(b) the HDRs allocated to all existing Shareholders and their close associates (whether as Cornerstone Investors and/or as placees) as permitted under this exemption do not exceed 30% of the total number of HDRs offered under the Global Offering;

(c) each of the Directors, commissioners, chief executives and the Controlling Shareholder of the Company has confirmed that no HDRs have been allocated to them or their respective close associates under this exemption;

(d) details of the Allocation to the Size-based Exemption Participants will be disclosed in this announcement; and

(e) each Size-based Exemption Participant is not a Selling Shareholder.

Such allocations of Offer HDRs are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer HDRs to Cornerstone Investors, please refer to the section headed "Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained" in this announcement.

Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines

Under the International Offering, certain Offer HDRs were placed to connected clients of their connected distributors pursuant to the Placing Guidelines. Please refer to the section headed "Allotment Results Details – International Offering

– Allotees with Waivers/Consents Obtained" in this announcement for details. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer HDRs in the International Offering to the connected clients. The allocation of Offer HDRs to such connected clients is in compliance with all the conditions (pursuant to paragraph 6 of Chapter 4.15 of the Guide for New Listing Applicants) under the consent granted by the Stock Exchange.

Details of the placement to connected clients are set out below.

Part A – Connected Clients holding the beneficial interest of the Offer HDRs on a non-discretionary basis on behalf of independent third parties

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Identities of the ultimate beneficial owners of the Offer HDRs or, where applicable, details of the structured products under which the subscription by the Connected Client was made (e.g. OTC total return swaps)	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer HDRs on behalf of such scheme	Number of Offer HDRs allocated to the connected client	Appropriate percentage of total number of Offer HDRs (assuming the Over-allotment Option is not exercised)	Approximate percentage of total Shares in issue immediately following the completion of Global Offering
1.	CLSA Limited	CITIC Securities International Capital Management Limited ("**CSI**")	CSI is a member of the same group of companies as CLSA.	Please refer to Note 1	No	1,170,000	1.30%	0.08%

Part B – Connected Clients holding the beneficial interest of the Offer HDRs on a discretionary basis on behalf of independent third parties

No.	Connected Distributor	Connected Client	Relationship with the Connected Distributor	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer HDRs on behalf of such scheme	Maximum number of Offer HDRs (rounded down to nearest whole board lot of 100 HDRs) to be allocate to the connected client	Approximate percentage of total number of Offer HDRs (assuming the Over-allotment Option is not exercised)	Approximate percentage of total Shares in issue immediately following the completion of Global Offering
1.	CLSA Limited	CITIC Securities Asset Management Company Limited ("**CITIC AM**")	CLSA and CITIC AM, are members of the same group of companies.	Yes	35,000	0.04%	0.002%
2.	CLSA Limited	CITIC Securities Asset management (HK) Limited ("**CITIC AM HK**")	CITIC AM HK is a member of the same group of companies as CLSA.	No	112,000	0.12%	0.008%
3.	CMB International Securities Limited ("**CMBI**") and China Merchants Securities (HK) Co., Limited ("**CMS**")	Bosera Asset Management (International) Co., Ltd ("**Bosera AM**")	Bosera AM is a member of the same group with CMBI and CMS.	Yes	1,561,300	1.74%	0.11%
4.	CLSA Limited	China Asset Management (Hong Kong) Limited ("**China AMC HK**")	China AMC HK is a member of the same group of companies as CLSA	No	295,000	0.33%	0.02%
5.	China Industrial Securities International Brokerage Limited ("**CISI**")	AEGON-Industrial Fund Management Co., Ltd ("**AEGON**")	CISI is the controlling shareholder of AEGON	Yes	29,400	0.03%	0.002%

Notes:

1. CSI will hold the Offer HDRs as a placee under the International Offering on behalf of its ultimate clients (the "**CSI Ultimate Clients**"), on a non-discretionary basis, pursuant to which: (i) CSI will act as the single counterparty of the CSI Back-to-back TRS (the "**CSI Back-to-back TRS**") to be entered into by it in connection with a total return swap order (the "**CSI Client TRS**") placed and fully funded by the CSI Ultimate Clients, by which CSI will pass the full economic exposure of the Offer HDRs placed to CSI to the CSI Ultimate Clients; (ii) as confirmed by CSI and CLSA, CSI will hold the legal title and beneficial interest in the Offer HDRs, but will contractually agree to pass on the full economic exposure and return of the Offer HDRs to the CSI Ultimate Clients, on a non-discretionary basis. The CSI Ultimate Clients may exercise their early termination rights to terminate the CSI Client TRS at any time from the trade date of the CSI Client TRS which should be on or after the date on which the Offer HDRs are listed on the Stock Exchange; (iii) upon the final maturity or termination of the CSI Client TRS by the CSI Ultimate Clients, CSI will dispose of the Offer HDRs on the secondary market and the CSI Ultimate Clients will receive a final termination amount of the CSI Back-to-back TRS which will have taken into account all the economic returns or economic loss in relation to the Offer HDRs and the fixed amount of transaction fees of the CSI Back-to-back TRS and the CSI Client TRS. Due to its internal policy, CSI will not exercise the voting right of the Offer HDRs during the terms of the CSI Back-to-back TRS; and (iv) CSI is not a collective investment scheme which is not authorized by the SFC, nor is expected to hold the Offer HDRs on behalf of such scheme.

   The details of the CSI Ultimate Clients are as follows:

Name of CSI Ultimate Clients	Fund Manager / General Partner	Ultimate beneficial owners of Fund Manager / General Partner	Limited partner / Shareholding holding 30% or more in the CSI Ultimate Clients
Panshi Phase II Private Equity Investment Fund No. 1 (盘世2期私募证券投资基金1号)	Shanghai Panjing Investment Management Center (Limited Partnership) (上海盘京投资管理中心(有限合伙))	Zhuang Tao (庄涛), a natural person	None of the limited partners holds more than 30% interest in the respective CSI Ultimate Clients
Panshi Phase II Private Equity Investment Fund No. 2 (盘世2期私募证券投资基金2号)			
Panshi Phase II Private Equity Investment Fund No. 3 (盘世2期私募证券投资基金3号)			
Panshi Phase II Private Equity Investment Fund No. 4 (盘世2期私募证券投资基金4号)			
Panshi Phase II Private Equity Investment Fund No. 5 (盘世2期私募证券投资基金5号)			
Panshi Phase II Private Equity Investment Fund No. 1 (盘世2期私募证券投资基金6号)			
Panshi Phase II Private Equity Investment Fund No. 1 (盘世2期私募证券投资基金7号)			
Panshi Phase II Private Equity Investment Fund No. 1 (盘世2期私募证券投资基金8号)			

   To the best of knowledge of CSI and having made all reasonable inquiries, each of the CSI Ultimate Clients and its ultimate beneficial owners is an independent third party of the Company, its subsidiaries, its substantial shareholders, CSI, CLSA and the companies which are members of the same group of companies as CLSA.

2. CITIC AM will hold the Offer HDRs in its capacity as the discretionary fund manager managing the funds on behalf of their investors, each of which is an independent third party.

The funds are as follows: (i) CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.1 (中信证券信航致远1号集合资产管理计划), and (ii) CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.3 (中信证券信航致远3号集合资产管理计划).

None of the ultimate clients of CITIC AM holds more than 30% ultimate beneficial interest in the aforementioned funds, and all of them with discretionary management.

3. CITIC AM HK will hold the Offer HDRs in its capacity as the discretionary fund manager managing the funds on behalf of their investors, each of which is an independent third party.

The funds are as follows:

(i) CITIC Securities Asset Management (HK) Limited – Meta Chance2, invested 100% by Meta Chance Limited, of which the only ultimate beneficial owner holding 30% or more interest is Song Ke, a natural person;

(ii) CITIC Securities Asset Management (HK) Limited – CLSA CT Limited Sub Account 33, invested 100% by Sino Biopharmaceutical Limited (1177.HK), of which no beneficial owner holds 30% or more interest; and

(iii) ICBC (ASIA) LTD-CITIC SECURITIES AM LTD-BSCOMC LTD, invested 100% by BSCOMC Limited, of which the only ultimate beneficial owner holding 30% or more interest is State-owned Assets Supervision and Administration Commission of People's Government of Beijing Municipality.

4. Bosera AM will hold the Offer HDRs in its capacity as the discretionary fund manager managing the sub-funds on behalf of the following clients, each of which is an independent third party of the Company, its subsidiaries, its substantial shareholders, CMBI, CMS and the companies which are members of the same group of companies as CMBI and CMS.

Name of the sub-funds to which the Offer HDRs will be allocated	Whether any investor holds 30% or more interests in the sub-fund (Y/N)	Name of ultimate beneficial owner	Shareholding %
Bosera China New Opportunities Fund SP	N	N/A	N/A
Bosera Growth Premium Global Equity Strategy Fund SP	Y	Guo Feng (郭峰)	48.9951%
Bosera Growth Premium Global Equity Strategy Fund SP2	Y	Guangdong Dongfang Precision Science & Technology Co., Ltd	47.42%
Bosera Growth Premium Global Equity Strategy Fund SP3	Y	HUANG Liya (黄丽亚)	100%
Bosera Growth Premium Global Equity Strategy Fund SP4	Y	Guangdong Dongfang Precision Science & Technology Co., Ltd	100%

5. China AMC HK is an investment advisor and a delegate of the investment manager of its underlying clients ("**China AMC HK Ultimate Clients**") and manages assets (in its capacity as an investment advisor of the China AMC HK Ultimate Clients) and executes trades (in its capacity as a delegate of the investment manager of China AMC HK Ultimate Clients) for on behalf of:

(i) CHINAAMC SELECT GREATER CHINA TECHNOLOGY FUND, of which the only limited partner holding 30% or more interest is Futu Securities International (Hong Kong) Limited-Client account, which is a distributor of this fund;

(ii) CHINAAMC FUND - CHINAAMC CHINA OPPORTUNITIES FUND, of which no beneficial owner holds 30% or more interest;

(iii) CHINAAMC CHINA GROWTH FUND (SICAV), of which the only ultimate beneficial owner holding 30% or more interest is Yuanta Financial Holdings Co. Ltd; and

(iv) ICBC (ASIA) LTD-CHINAAMC-BSCOMC LTD, invested 100% by BSCOMC Limited, of which the only ultimate beneficial owner holding 30% or more interest is State-owned Assets Supervision and Administration Commission of People's Government of Beijing Municipality.

To the best knowledge of China AMC HK after making all reasonable enquiries, (i) each of the China AMC HK Ultimate Clients is an independent third party of the Company, its subsidiaries, its substantial shareholders, CLSA, China AMC HK and the companies which are members of the same group of companies as CLSA; and (ii) China AMC HK is not a collective investment scheme which is not authorised by the SFC.

6. AEGON will hold the Offer HDRs in its capacity as the discretionary fund manager managing the sub-funds on behalf of the following clients, each of which is an independent third party of the Company, its subsidiaries, its substantial shareholders, AEGON, CISI, and the companies which are members of the same group of companies as AEGON and CISI:

(i) AIFMC ANYUE NO.1 QDII COLLECTIVE ASSET MANAGEMENT PLAN, of which no beneficial owner holds 30% or more interest; and

	(ii) AEGON-INDUSTRIAL C017 SINGLE ASSET MANAGEMENT PLAN, invested 100% by Wangsu Science & Technology Co., Ltd. (网宿科技股份有限公司), of which no beneficial owner holds 30% or more interest.

DISCLAIMERS

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Hong Kong Securities Clearing Company Limited ("**HKSCC**") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*
This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.
The Offer HDRs are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.
This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated June 17, 2026 issued by PT Merdeka Gold Resources Tbk for detailed information about the Global Offering described below before deciding whether or not to invest in the HDRs thereby being offered.
**Potential investors of the Offer HDRs should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be June 26, 2026).*

COMMENCEMENT OF DEALINGS

The HDR certificates will only become valid evidence of title at 8:00 a.m. on Friday, June 26, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination" in the Prospectus has not been exercised. Investors who trade the HDRs on the basis of publicly available allocation details prior to the receipt of HDR certificates or prior to the HDR certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Friday, June 26, 2026 (Hong Kong time), it is expected that dealings in the HDRs on the Stock Exchange will commence at 9:00 a.m. on Friday, June 26, 2026 (Hong Kong time). The HDRs will be traded in board lots of 100 HDRs each, and the stock code of the HDRs will be 6228.

By order of the Board
PT Merdeka Gold Resources Tbk
Mr. Boyke Poerbaya Abidin
President Director of the Board

Hong Kong, June 25, 2026

Directors and Commissioners of the Company named in the application to which this announcement relates are: (i) Mr. Boyke Poerbaya Abidin, Mr. Nicholas John Green, Mr. Barend Johannes Nicolaas Knoetze and Mr. Suryadinata Tanu as directors, (ii) Mr. Santoso Kartono, Mr. Winato Kartono and Mr. Xinyu Wang as commissioners, and (iii) Mr. Heri Sunaryadi, Dr. Jona Widhagdo Putri, Mr. Yu Gao and Mr. John Mackay McCulloch Williamson as independent commissioners.