J&T Global Express Limited
極兔速遞環球有限公司
(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)
(Stock Code: 1519)

VOLUNTARY ANNOUNCEMENT
PROPOSED ON-MARKET SHARE BUY-BACK PLAN

This announcement is made by J&T Global Express Limited (the "**Company**") on a voluntary basis.

PROPOSED ON-MARKET SHARE BUY-BACK PLAN

The board of directors (the "**Board**") of the Company wishes to announce that the Board has approved a plan (the "**Proposed On-market Buy-back Plan**") to exercise the general mandate to repurchase the class B shares (the "**Class B Shares**") of the Company (the "**Buy-back Mandate**") that has been granted by the shareholders of the Company (the "**Shareholders**") to the Board at the annual general meeting of the Company held on June 25, 2026 (the "**AGM**"), pursuant to which the Shareholders approved the Buy-back Mandate to allow the Board to repurchase on-market Class B Shares not exceeding 10% of the total number of issued shares of the Company (the "**Shares**") (excluding treasury shares) as at the date of the AGM.

The details of the Proposed On-market Buy-back Plan are as follows:

(1)	Class of Shares	:	Class B Shares
(2)	Consideration for repurchasing Class B Shares under the Proposed On-market Buy-back Plan	:	Cash
(3)	Source of funding	:	Existing available cash reserves and free cash flow of the Company
(4)	Aggregate number of Class B Shares that can be bought back under the Buy-back Mandate	:	Not more than 967,466,256 Class B Shares
(5)	Maximum amount of funds intended to be used for the Proposed On-market Buy-back Plan	:	Not more than HKD2 billion

The Board believes that the Class B Shares have been traded at a price that undervalues the Group's performance and intrinsic value. The Company is committed to becoming a global logistics service provider. In the future, the Company will focus on Southeast Asia and China markets to consolidate its market position and steadily enhance the status in Other Markets[i]. Externally, the Company will seize the significant growth opportunities as e-commerce platforms expand globally. Internally, the Company will refine management, continuously reduce costs, empower overseas operations with our experiences in China, strengthen the brand, continuously expand non-platform customers, and improve profitability. At the same time, it is believed that the Company's financial position will enable it to carry out the Proposed On-market Buy-back Plan while maintaining sufficient financial resources to meet the Company's continuous business growth. The Board is committed to actively managing the Company's capital, and is of the view that the Proposed On-market Buy-back Plan will create capital management benefits for the Shareholders and is in the interests of the Company and Shareholders as a whole.

The Proposed On-market Buy-back Plan will be subject to market conditions and will be conducted at the Board's absolute discretion. Any exercise of the Buy-back Mandate to repurchase Class B Shares under the Proposed On-market Buy-back Plan, if and when conducted, will be subject to and in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the Codes on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong, the laws of the Cayman Islands and all applicable laws and regulations to which the Company is subject. In particular, should the Company buy-back any Class B Shares pursuant to the exercise of the Buy-back Mandate and the Proposed On-market Buy-back Plan, the Company will comply with the relevant reporting requirements under the Listing Rules, as well as Rule 10.06 of the Listing Rules, which prohibits the Company from purchasing Class B Shares if the purchase price is higher by 5% or more than the average closing market price for the five preceding trading days on which the Class B Shares were traded on The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors should note that, the implementation of the Buy-back Mandate to repurchase Class B Shares under the Proposed On-market Buy-back Plan, if and when conducted, will be subject to, among others, market conditions and at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any repurchase of Class B Shares. Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
J&T Global Express Limited
Mr. Jet Jie Li
Executive Director, Chairman of the Board
and Chief Executive Officer

Hong Kong, June 25, 2026

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Jet Jie Li as executive Director, Ms. Alice Yu-fen Cheng, Ms. Qinghua Liao and Mr. Yuan Zhang as non-executive Directors, and Mr. Erh Fei Liu, Mr. Peng Shen and Mr. Peter Lai Hock Meng as independent non-executive Directors.

[i] "Other Markets" refer to Saudi Arabia, UAE, Mexico, Brazil and Egypt.