力勤资源
LYGEND RESOURCES

Lygend Resources & Technology Co., Ltd.
宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2245)

INSIDE INFORMATION
ANNOUNCEMENT ON THE PROGRESS OF THE PROPOSED A SHARE OFFERING

This announcement is made by Lygend Resources & Technology Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company's announcements dated 30 May 2025, 21 November 2025, 31 December 2025, and 30 April 2026 and circulars dated 5 June 2025 and 3 December 2025 with respect to, among other things, the proposed initial public offering and listing of the A shares of the Company on the Main Board of the Shenzhen Stock Exchange (the "**Proposed A Share Offering**").

The board of directors of the Company (the "**Board**") is pleased to announce that, the Company has submitted documents in relation to the Proposed A Share Offering to the Shenzhen Stock Exchange including the "Prospectus of A Share Offering (Application Proof)" (the "**Application Proof of Prospectus**"), which will be published on the website of the Review and Approval of the Issuance and Listing of Stock on the Main Board of the Shenzhen Stock Exchange (https://www.szse.cn/listing) on 26 June 2026. Such documents and the disclosures therein are prepared pursuant to the relevant laws, regulations and regulatory requirements in Mainland China and solely for the purpose of the Proposed A Share Offering.

The voluntary profit estimate of the Company and its subsidiaries (the "**Group**") for the year ending 31 December 2026 (the "**Profit Estimate**") and the comparison for the corresponding period of 2025 are set out in the Application Proof of Prospectus. The Profit Estimate has been prepared by the management of the Group and is based on the Group's audited consolidated annual results for the year ended 31 December 2025, the reviewed consolidated operating results for the period from 1 January 2026 to 31 March 2026, and the unaudited or unreviewed actual consolidated operating results for the period from 1 April 2026 to 31 May 2026 in accordance with PRC GAAP after considering the Group's business plan, investment plan, and financing plan for 2026. The Profit Estimate is premised on the Group's best-estimate assumptions regarding the operating environment and operating plans for the year ending 31 December 2026 by the management and has been prepared in accordance with the principal accounting policies and accounting estimates consistently adopted by the Company and in compliance with the principle of prudence. The Profit Estimate has been reviewed by the external auditor of the Group in accordance with *Certification Standard No. 3111 on Other Assurance Engagements for Certified Public Accountants of China — Review of Prospective Financial Information* and solely for the purpose of the Proposed A Share Offering. However, the Profit Estimate and the various underlying assumptions are subject to uncertainties, and the Profit Estimate does not indicate that the Group can ultimately achieve such results, nor does it constitute a performance commitment of the Group. Investors should exercise caution when making investment decisions.

Based on the Company's preliminary estimates and calculations, the Profit Estimate for the year ending 31 December 2026 and the comparison for the corresponding period of 2025 are set out below:

Unit: RMB10,000

Items	For the year ending 31 December 2026 (estimated)	For the year ended 31 December 2025 (audited)	Percentage change (%)
Revenue	5,641,270.04	4,025,523.77	40.14%
Net profit	600,135.62	474,984.81	26.35%
Net profit attribute to owners of parent company	361,641.36	286,225.56	26.35%

The above Profit Estimate does not constitute any guarantee of the future development of the Group and may differ from the actual results of the Company due to uncertainties beyond the Company's control. Such estimates do not constitute actual commitments to the prospective investors and shareholders of the Company. Prospective investors and shareholders of the Company should be aware that inappropriate reliance on or usage of such information may expose themselves to investment risks.

Shareholders and prospective investors should be aware that the Proposed A Share Offering is subject to approvals from the Shenzhen Stock Exchange, CSRC and other relevant regulatory authorities and may or may not proceed. There is no assurance that the Proposed A Share Offering will proceed and be completed successfully. Meanwhile, investors are advised to exercise caution when dealings in the securities of the Company. Further announcement(s) will be made to disclose any major updates and developments in respect of the Proposed A Share Offering in accordance with the Listing Rules and other applicable laws and regulations.

By order of the Board
Lygend Resources & Technology Co., Ltd.
CAI Jianyong
Chairman and Executive Director

The PRC, 26 June 2026

As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Ms. FEI Feng, Mr. CAI Jianwei and Mr. WANG Ling; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian; the employee representative Director is Mr. YU Weijun.