STARLITE

HOLDINGS LIMITED

星光集團有限公司*

(Incorporated in Bermuda with limited liability)

(於百慕達註冊成立之有限公司)

STOCK CODE 股份代號: 403

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND PROPOSED CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board announces that :

1. After considering the recommendation of the Nomination Committee, the Board has proposed to appoint Mr. Cheung as an INED. The proposed appointment of Mr. Cheung will be subject to the approval by the Shareholders at the AGM by way of ordinary resolution and, if approved, will take effect from the conclusion of the AGM;

2. Mr. Kwok has indicated that he will not be seeking re-election at the AGM and will be retiring as an INED, the chairman of the Nomination Committee, a member of the Audit Committee and the Remuneration Committee with effect from the conclusion of the AGM; and

3. Following the retirement of Mr. Kwok and upon Mr. Cheung's appointment as an INED being approved by the Shareholders at the AGM: (a) Ms. Elizabeth Law will be appointed as the chairman of the Nomination Committee; and (b) Mr. Cheung will be appointed as a member of each of the Audit Committee, Remuneration Committee and the Nomination Committee.

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**" and each a "**Director**") of Starlite Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that, as recommended by the nomination committee of the Company (the "**Nomination Committee**") pursuant to the Company's nomination policy, the Board proposes to appoint Mr. Cheung Ching Choi ("**Mr. Cheung**") as an independent non-executive director ("**INED**") with effect from the conclusion of the annual general meeting of the Company to be held on 26th August, 2026 (the

"**AGM**"). The appointment of Mr. Cheung will be subject to the approval by the Shareholders at the AGM by way of ordinary resolution and, if approved, will take effect from the conclusion of the AGM.

The biography of Mr. Cheung is as follow:

Mr. Cheung, aged 58, holds a Master of Science degree from Sheffield Hallam University UK and an Executive Diploma in International Accounting for Managerial Decisions from University of Hong Kong (School of Professional and Continuing Education). He is a Chartered Quality Professional in the United Kingdom and a member of the Hong Kong Institution of Engineers.

Mr. Cheung joined Li & Fung Limited, a core enterprise of the Fung Group in 2012, and currently serves as the Executive Vice President at the Fung Group China President Office. Prior to joining Li & Fung, he held senior management positions at Royal Philips and was based in the Netherlands and Germany.

Mr. Cheung currently serves as Vice President of the Shanghai Minhang Hong Kong & Macau Association, the Hong Kong - Shanghai Minhang Association, and the Shanghai Federation of Industry and Commerce - Cultural Chamber of Commerce. He is also an Innovation Design Consultant for the Intangible Cultural Heritage of Sichuan Province.

Mr. Cheung has over 30 years of experience in global supply chain management, strategic development and retail operations management in the Asia-Pacific region, with a particular focus on China. He will provide independent professional advice to the Group in respect of its business development and strategic decision-making. Therefore, his election as an independent non-executive director is in the best interests of the Company and its Shareholders as a whole.

Subject to Shareholder's approval of Mr. Cheung's appointment as an INED at the AGM, the Company will enter into a letter of appointment with Mr. Cheung for a term of two years commencing from the date of the AGM. Mr. Cheung will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-Laws of the Company (the "**Bye-Laws**") and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**"). Pursuant to such letter of appointment, Mr. Cheung will be entitled to receive a director's fee of HK$200,000 per annum, which is determined by the Board based on the recommendation of the remuneration committee of the Company ("**Remuneration Committee**") taking into account, among other factors, his qualifications and experience, duties and responsibilities, contribution to the Company and the prevailing market level of remuneration for similar position and the Company's remuneration policy.

Save as disclosed above, and as at the date of this announcement, Mr. Cheung (a) does not hold any position with the Company and any other members of the Group; (b) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company; (c) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding to the date of this announcement; (d) does not have other major appointments and professional qualifications; (e) does not have, nor is deemed to have, any interest or short positions in any shares, underlying shares, or debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong ("**SFO**")); and (f) had not been involved in any of the matters mentioned under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

Save as disclosed above, there are no other matters concerning Mr. Cheung's appointment as an INED that need to be brought to the attention of the Shareholders or the Stock Exchange, nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

In assessing the proposed appointment, the Board has received from Mr Cheung a written confirmation of his independence pursuant to Rule 3.13 of the Listing Rules. In the confirmation, Mr. Cheung has confirmed (a) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (b) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined under the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence as at the date of his appointment.

The Board would like to take this opportunity to welcome Mr. Cheung to join the Board.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that Mr. Kwok Lam Kwong, Larry, *SBS, JP* ("**Mr. Kwok**"), an INED, shall retire by rotation at the AGM in accordance with the Bye-Laws of the Company. Mr. Kwok has decided not to stand for re-election at the AGM after serving the Company for a period of more than 9 years pursuant to Rule 3.13A of the Listing Rules to aid board refreshment and promote board independence. Mr. Kwok will therefore retire from his position as INED, and will cease to be the chairman of the Nomination Committee and a member of each of the audit committee of the Company ("**Audit Committee**") and Remuneration Committee with effect from the conclusion of the AGM.

Mr. Kwok has confirmed that he has no disagreement with the Board and that there is no matter relating to his retirement that needs to be brought to the attention of the Shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Kwok for his valuable contributions to the Group during his tenure with the Group.

PROPOSED CHANGES IN COMPOSITION OF BOARD COMMITTEES

Following the retirement of Mr. Kwok and upon Mr. Cheung's appointment as an INED being approved by the Shareholders at the AGM: (a) Ms. Elizabeth Law will be appointed as the chairman of the Nomination Committee; and (b) Mr. Cheung will be appointed as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

On behalf of the Board
Starlite Holdings Limited
Lam Kwong Yu
Executive Chairman

Hong Kong, 26th June, 2026

As at the date of this announcement, the executive directors of the Company are Mr. Lam Kwong Yu, Ms. Zhao Zhunyan, Mr. Poon Kwok Ching, Mr. Wong Wai Kwok and Mr. Zhong Zhitang; the non-executive director is Ms. Yeung Chui, and the independent non-executive directors are Mr. Chan Yue Kwong, Michael, Mr. Kwok Lam-Kwong, Larry, SBS, JP, Mr. Tam King Ching, Kenny and Ms. Elizabeth Law.

** For identification purpose only*