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THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT ON RESIGNATION OF NON-EXECUTIVE DIRECTOR

The People's Insurance Company (Group) of China Limited (the “**Company**”) announces that on 26 June 2026, the Board of Directors of the Company received the resignation of Mr. Song Hongjun, a non-executive director. Due to his age, Mr. Song Hongjun has resigned as a non-executive director, a member of the Strategy and Investment/Sustainable Development Committee of the Board of Directors and a member of the Risk Management & Consumers' Rights and Interests Protection Committee of the Board of Directors of the Company. The Company has completed the relevant corporate governance procedures in respect of the election of a new director in accordance with applicable regulations. The appointment qualification of the new director is pending approval by the National Financial Regulatory Administration. Mr. Song Hongjun will continue to perform his duties until the new director formally assumes duties. Mr. Song Hongjun has confirmed that he has no disagreement with the Board of Directors and the management of the Company, and there is no matter relating to his resignation or other matter that shall be brought to the attention of The Stock Exchange of Hong Kong Limited and other directors and the shareholders of the Company.

Name	Position upon Resignation	Date of Resignation	Original Expiration Date of Term of Office	Reason for Resignation	Whether Continues to Serve in the Listing Company and its Controlled Subsidiaries	Any Public Commitments Pending Fulfilled	Any Increase Holdings Commitments Pending Fulfilled
Song Hongjun	Non-executive director, member of the Strategy and Investment/Sustainable Development Committee of the Board of Directors, member of the Risk Management & Consumers' Rights and Interests Protection Committee of the Board of Directors	26 June 2026 (Mr. Song Hongjun will continue to perform his duties as a non-executive director and his responsibilities on the special committees of the Board of Directors until the appointment qualification of the new non-executive director of the Company is approved)	Until the expiration of the term of office of the fifth Board of Directors of the Company	Age reason	No	No	No

According to the Company Law, Articles of Association, and relevant regulations, Mr. Song Hongjun's resignation will not result in the number of members of the Board of Directors of the Company falling below a quorum.

Since joining the Board of Directors of the Company in August 2023, Mr. Song Hongjun has been conscientious and diligent in the performance of his duties, and has made significant contributions to the Company in the areas of corporate governance, development strategy, operation of the Board of Directors, risk management and the protection of consumers' rights and interests. The Board of Directors of the Company would like to express its sincere gratitude to Mr. Song Hongjun for his valuable contributions during his term of office.

By Order of the Board
The People's Insurance Company (Group) of China Limited
Ng Sau Mei
Company Secretary

Beijing, the PRC, 26 June 2026

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Peng and Mr. Xiao Jianyou; the non-executive directors are Mr. Xu Xiang, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Ms. Xu Lina, Mr. Wang Pengcheng, Mr. Gao Pingyang, Mr. Jia Ruo and Ms. Yeung Cheung Ying.