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GOLDSTREAM INVESTMENT LIMITED

金涌投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1328)

VOLUNTARY ANNOUNCEMENT LEAD INVESTMENT IN SUBSCRIPTION OF EQUITY INTEREST IN AND COMPREHENSIVE STRATEGIC COOPERATION WITH GRACE INVESTMENT MACHINE LIMITED

This announcement is made by Goldstream Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders of the Company and potential investors of the latest developments in the Company’s business.

THE SUBSCRIPTION

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that the Company, through Redpine Elite Limited (a wholly-owned subsidiary of the Company), has recently entered into a share purchase agreement with Grace Investment Machine Limited (“**GIM**”), an exempted company incorporated in the Cayman Islands with limited liability, pursuant to which the Company will lead the subscription for Series A Preferred Shares issued by GIM (the “**Subscription**”) for a consideration of US\$6.5 million (the “**Consideration**”). Upon completion of the Subscription and all necessary procedures, the Group will hold approximately 5.19% of the equity interest in GIM (calculated on a fully converted and diluted basis) and become a strategic shareholder of GIM. The Company also intends to nominate one director to the board of GIM. This Series A financing round of GIM is co-led by the Company and B Capital, an investment firm led by Mr. Howard Morgan (founding president of Renaissance Technologies, a quantitative hedge fund). Other investors subscribing for the Series A Preferred Shares include the respective affiliates of IDG Capital and Monolith Management.

The Consideration will be settled by way of cash payment and financed by the Group's internal resources. The Board is of the view that the Subscription was negotiated at arm's length basis and on normal commercial terms and is fair and reasonable and that it is in the interest of the Company and the shareholders as a whole.

COMPREHENSIVE STRATEGIC COOPERATION

Following completion of the Subscription, the Company intends to implement a comprehensive strategic cooperation with GIM (the "**Comprehensive Strategic Cooperation**"). The Company intends to leverage GIM's cutting-edge technological solutions in agentic artificial intelligence (the "**Agentic AI**") to empower and optimise across all business segments of the Company, including investment decision-making, risk management and portfolio construction, thereby transitioning the Company from a traditional diversified asset management institution to an Agentic AI-empowered asset management technology solutions and services provider.

The Company and GIM (and/or their respective affiliates) intend to cooperate in the following areas:

- (1) joint development and launching of the first fully automated investment funds or products based on Agentic AI technology in the Hong Kong market;
- (2) adoption and integration of GIM's proprietary Agentic AI system into every aspect of the Company's investment business, to improve decision-making and operational efficiency and thereby enhance investment returns; and
- (3) collaboration on research and product innovation for Agentic AI-empowered financial service solutions through combining the strengths of the parties, and exploring commercialisation paths.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION AND THE STRATEGIC COOPERATION

The Group is principally engaged in provision of investment management services business and strategic direct investment business. The Group routinely conducts investments in companies with exceptional reputation and business potential. The Group has designated artificial intelligence-empowered financial services as a core direction for its future strategic development. The Subscription, and the Comprehensive Strategic Cooperation are expected to facilitate the Group's transition from its traditional strategic investment and asset management businesses towards becoming a provider of fully automated and highly intelligent integrated asset management technology solutions driven by Agentic AI. The

Group believes that the implementation of the Comprehensive Strategic Cooperation, if materialised, will enable the Group to fully leverage GIM's proprietary multi-agent artificial intelligence technology system. This can comprehensively transform and optimise the Group's core investment workflows, spanning investment decision-making, risk management, and portfolio construction. The Group will fully adopt and integrate Agentic AI into its various businesses and believes that the technology can significantly optimise investment decisions and institutional operational efficiency, thereby enhancing risk-adjusted investment returns.

The Comprehensive Strategic Cooperation also enables the Group to diversify its portfolio of financial products and solutions, positioned at the forefront to capture high-growth opportunities in the global AI-powered asset management market. Building on the strategic partnership, the Group is committed to proactively expanding its financial product landscape. These will include, but are not limited to, Agentic AI-enhanced investment funds, exchange-traded funds (ETFs) and other investment solutions, thereby pioneering to satisfy the diversified needs of the market and its business partners.

The Group intends to deepen its Comprehensive Strategic Cooperation with GIM through a combination of direct investment in GIM and deepening business cooperation, align the long-term interests of both parties, and bring benefits to the Company and its shareholders as a whole.

INFORMATION OF GIM

GIM is an AI-native investment management company, dedicated to building the next generation of asset management infrastructure. Through financial foundation models and self-evolving agent systems, the firm continuously advances capabilities across investment research, signal discovery, strategy development and capital allocation, exploring how AI can evolve from research tool into a system-level capability. By integrating model research, self-improving agent, and real-world asset management applications, GIM is driving the evolution of investment research toward a more scalable, adaptive, and systematic paradigm. Current investors of GIM, amongst others, include SAIF Partners, Monolith Management, 5Y Capital, and the family office of the CEO of a leading listed internet company.

To the Directors' knowledge, information and belief, and having made all reasonable enquiries, GIM and its ultimate beneficial owners are independent third parties and not connected with the Company or any of its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

GENERAL

The Board wishes to emphasise that no formal or legally binding agreement in relation to the Comprehensive Strategic Cooperation has been entered into between the Company and GIM (and/or their respective affiliates) as at the date of this announcement. As such, the Comprehensive Strategic Cooperation may or may not be materialised. In the event that the Company enters into any formal agreement in relation to the Comprehensive Strategic Cooperation, further announcement(s) will be made by the Company in accordance with the Listing Rules and the Company will comply with applicable laws and regulations as and when appropriate. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

IMPLICATIONS UNDER THE LISTING RULES

As all applicable percentage ratios (calculated under Rule 14.07 of the Listing Rules) for the Subscription are below 5%, the Subscription does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. Further announcement(s) will be made by the Company in accordance with the Listing Rules as and when appropriate.

By Order of the Board
Goldstream Investment Limited
Mr. Zhao John Huan
Chairman

Hong Kong, 26 June 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Zhao John Huan (Chairman) and Mr. Gao Ziqi (Chief Executive Officer); one non-executive Director, namely Mr. Tam Terry Sze Ying; and three independent non-executive Directors, namely Mr. Jin Qingjun, Mr. Shu Wa Tung Laurence and Ms. Ge Xin.