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YH Entertainment Group

乐华娱乐集团

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2306)

**UPDATE ON DISCLOSABLE TRANSACTION
CHANGE OF INVESTMENT MANAGER IN RELATION TO
THE SUBSCRIPTION OF THE FUND**

References are made to the announcements (the “**Announcements**”) of the Company dated May 9, 2025 and May 28, 2025. Unless otherwise defined, capitalized terms herein shall have the same meanings as those defined in the Announcements.

The Board would like to provide the Shareholders and potential investors of the Company with updated information in relation to the update on the subscription of the Fund as follows.

As disclosed in the Announcements, the General Partner of the Fund, Star Light Blessing Limited (星光天佑有限公司), which is ultimately and beneficially owned by Mr. Sam Zhongshan Qian (錢中山), has appointed MaiCapital Limited as the Investment Manager of the Fund. The Fund has not yet commenced any business activities.

The Board wished to announce that on June 26, 2026, the Company and the Fund entered into an amendment to the Subscription Agreement, pursuant to which the parties mutually agreed to change the investment manager of the Fund to HK Cai Fu Ju Asset Management Limited (the “**New Investment Manager**”).

HK Cai Fu Ju Asset Management Limited, a limited liability company incorporated under the laws of Hong Kong on July 19, 2016, has been appointed by the Fund to act as the New Investment Manager of the Fund. The New Investment Manager is principally engaged in the business of investment management and is ultimately and beneficially owned by Yi WANG (王毅). HK Cai Fu Ju Asset Management Limited is licensed by the Securities and Futures Commission to carry out type 9 (asset management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Fund, the General Partner, the New Investment Manager and their respective ultimate beneficial owner(s) are Independent Third Parties.

Save as disclosed above, all other terms and conditions of the Limited Partnership Agreement and the Subscription Agreement shall remain unchanged and continue to be in full force and effect.

By order of the Board
YH Entertainment Group
DU Hua

*Executive Director, Chairlady of the Board and
Chief Executive Officer*

Hong Kong, June 26, 2026

As of the date of this announcement, the Board comprises Ms. DU Hua, Mr. SUN Yiding and Mr. SUN Le as executive Directors, Mr. MENG Jun, as non-executive Director, and Mr. FAN Hui, Mr. LU Tao and Mr. HUANG Jiuling as independent non-executive Directors.