WellCell Holdings Co., Limited
經緯天地控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2477)

RESIGNATION OF DIRECTORS, APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR CHANGE IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**", each a "**Director**") of WellCell Holdings Co., Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Lin Qihao ("**Mr. Lin**") has tendered his resignation as a non-executive Director with effect from 26 June 2026 due to his decision to devote more time to his other business arrangements.

Mr. Lin has confirmed that he has no claim against the Company and has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**") and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lin for his valuable contributions to the Company during his tenure of office.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Wong Che Man Eddy ("**Mr. Wong**") has tendered his resignation as an independent non-executive Director ("**INED**") with effect from 26 June 2026 due to his decision to devote more time to his other business arrangements. Accordingly, Mr. Wong has ceased to be the chairman of each of the audit committee (the "**Audit Committee**"), remuneration committee (the "**Remuneration Committee**") and nomination committee (the "**Nomination Committee**") of the Board and a member of the investment committee (the "**Investment Committee**") of the Board on the same date.

Mr. Wong has confirmed that he has no claim against the Company and has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the Shareholders and the Stock Exchange in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wong for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that the Honourable Wu Hung Yuk Anna ("**Ms. Wu**") has been appointed as an INED, a chairlady of Remuneration Committee and a member of each of Audit Committee and Nomination Committee with effect from 26 June 2026.

Biographical details of Ms. Wu

Ms. Wu, aged 75, is a Justice of the Peace (JP). Ms. Wu was also awarded the Silver Bauhinia Star (SBS) in 2000 and the Gold Bauhinia Star (GBS) in 2011 in recognition of her outstanding public service. Ms. Wu received her Bachelor of Laws degree and a Postgraduate Certificate in Laws from the University of Hong Kong ("**HKU**") in 1974 and 1975 respectively. She was also awarded the degree of Doctor of Laws, honoris causa, from Lingnan University, Hong Kong in 2022. Ms. Wu became an Honorary Fellow of HKU in 2011. Ms. Wu was admitted as a solicitor in 1977 and was admitted to the Roll of Honour of the Law Society of Hong Kong in 2017. Ms. Wu has a long standing background and practice in intellectual property law. Currently, she is an Affiliate at the Law and Technology Centre of HKU and an Advisor to the HKU Centre for Medical Ethics and Law.

Ms. Wu was also appointed to multiple public offices, including, inter alia, a member (unofficial) of the Legislative Council of Hong Kong from 1993 to 1995; a member of the Executive Council of Hong Kong from 2009 to 2017; a chairperson of the Equal Opportunities Commission from 1999 to 2003; a chairperson of Mandatory Provident Fund Schemes Authority from 2009 to 2015; a chairperson of Competition Commission from 2013 to 2020; and a non-executive director of the Securities and Futures Commission from 1999 to 2004.

The Company has entered into a letter of appointment as an INED with Ms. Wu for an initial term of two years commencing from 26 June 2026 which is subject to the retirement by rotation and re-election requirements in accordance with the amended and restated articles of association of the Company ("**M&A**"). Ms. Wu will hold office until the first annual general meeting of the Company after her appointment and be subject to re-election at such meeting in accordance with the M&A. The letter of appointment may be terminated by either party by serving one month's prior written notice to the other party, or by making payment to the other party in lieu of one month's notice. Ms. Wu is entitled to an annual director's remuneration of HK$120,000, which was determined with reference to the prevailing market rate of comparable companies, time commitment and responsibilities in the Group.

Ms. Wu has confirmed that (i) she meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") to act as an INED; (ii) she does not have any past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as such term is defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, as at the date of this announcement, Ms. Wu (i) does not hold any other position in the Group; (ii) has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years immediately preceding the date of this announcement; (iii) does not have other major appointments and professional qualifications; (iv) does not have any relationship with any Directors, senior management or substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) does not have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Wu has obtained the legal advice pursuant to Rule 3.09D of the Listing Rules on 24 June 2026.

Save as disclosed above, to the best knowledge, information and belief of the Board, there are no other matters relating to the appointment of Ms. Wu which need to be brought to the attention of the Shareholders and there is no other information concerning Ms. Wu that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Company would like to express its warmest welcome to Ms. Wu for joining the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEE

Following Mr. Wong's resignation as an INED, the composition of the committees of the Board has been changed as follows with effect from 26 June 2026.

(i) Mr. Wong ceased to be a member of Investment Committee and the chairman of each of Remuneration Committee, Nomination Committee and Audit Committee;

(ii) Ms. Wu, the INED, has been appointed as the chairman of the Remuneration Committee and a member of each of the Nomination Committee and Audit Committee; and

(iii) Mr. Qian Fenglei, the chairman of the Board and the executor Director, has been appointed as the chairman of Nomination Committee and a member of the Investment Committee. Biographical details of Mr. Qian Fenglei is set out in the annual report of the Company dated 23 April 2026; and

(iv) Mr. Chan Wai Dune, the INED, has been appointed as the chairman of Audit Committee. Biographical details of Mr. Chan Wai Dune is set out in the annual report of the Company dated 23 April 2026.

By Order of the Board
WellCell Holdings Co., Limited
Qian Fenglei
Chairman and Executive Director

Hong Kong, 26 June 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Qian Fenglei, Mr. Jia Zhengyi and Mr. Zhang Xiaolong; and three independent non-executive Directors, namely Ms. Dan Xi, Mr. Chan Wai Dune and Ms. Wu Hung Yuk Anna.