Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SH GROUP (HOLDINGS) LIMITED
順興集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1637)

ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2026

FINANCIAL HIGHLIGHTS

(for the year ended 31 March 2026)

– Revenue was approximately HK$388.1 million (2025: HK$608.5 million)
– Gross profit was approximately HK$27.2 million (2025: HK$33.0 million)
– Profit for the year attributable to owners of the Company was approximately HK$6.0 million (2025: HK$5.4 million)
– Basic earnings per share was approximately HK1.5 cents per share (2025: HK1.3 cents per share)

ANNUAL RESULTS

The board (the "Board") of directors (the "Directors") of SH Group (Holdings) Limited (the "Company") presents the audited consolidated results of the Company and its subsidiaries (collectively as the "Group") for the year ended 31 March 2026 (the "Year" or "FY2026"), together with the comparative figures for the year ended 31 March 2025 ("Last Year" or "FY2025") as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2026

		For the year ended 31 March	
		2026	2025
	Notes	***HK$'000***	*HK$'000*
Revenue	*3*	**388,096**	608,490
Direct costs		**(360,907)**	(575,520)
Gross profit		**27,189**	32,970
Other income		**3,279**	3,272
Other gains and losses		**2,333**	3,358
Net impairment loss reversed (recognised) under expected credit loss model		**66**	(5,831)
Administrative expenses		**(26,508)**	(26,376)
Finance costs		**(74)**	(1,197)
Profit before taxation		**6,285**	6,196
Income tax expense	*4*	**(294)**	(808)
Profit and total comprehensive income for the year		**5,991**	5,388
Earnings per share			
— Basic (HK cents)	*5*	**1.5**	1.3

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

		As at 31 March	
		2026	2025
	Notes	***HK$'000***	*HK$'000*
Non-current assets			
Property and equipment		**15,825**	16,520
Right-of-use assets		**1,772**	503
Deposits		**2,647**	2,716
Debt instruments at amortised cost		**155**	4,377
Financial assets at fair value through profit or loss		**25,015**	22,741
Deferred tax assets		**7,581**	7,875
		52,995	54,732
Current assets			
Trade receivables	*7*	**51,706**	81,460
Other receivables, deposits and prepayments		**4,231**	4,997
Contract assets	*8*	**107,773**	136,983
Debt instruments at amortised cost		**130**	2,349
Bank balances and cash		**150,634**	97,521
		314,474	323,310
Current liabilities			
Trade and bills payables	*9*	**33,443**	31,898
Other payables and accrued charges		**97,911**	91,712
Contract liabilities	*8*	**12,345**	15,241
Lease liabilities		**1,596**	487
Provision for onerous contracts		**1,257**	3,972
		146,552	143,310
Net current assets		**167,922**	180,000
Total assets less current liabilities		**220,917**	234,732
Non-current liabilities			
Other provision		**398**	391
Lease liabilities		**234**	47
		632	438
Net assets		**220,285**	234,294
Capital and reserves			
Share capital		**4,000**	4,000
Reserves		**216,285**	230,294
Equity attributable to owners of the Company		**220,285**	234,294

Notes:

1. GENERAL INFORMATION

The Company was incorporated and registered as an exempted company with limited liability in the Cayman Islands under the Companies Act (as revised) of the Cayman Islands on 9 May 2016. The address of the Company's registered office and the principal place of business in Hong Kong are Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands and Units 603-606, 6/F, Tower I, Cheung Sha Wan Plaza, 833 Cheung Sha Wan Road, Kowloon, Hong Kong, respectively. Its immediate and ultimate holding company is Prosperously Legend Limited, which was incorporated in the British Virgin Islands and wholly owned by Mr. Yu Cheung Choy ("Mr. Yu"), who is also the chairman of the Board and executive Director. The Company's shares have been listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 3 January 2017.

The Group is principally engaged in providing electrical and mechanical engineering ("E&M engineering") services in Hong Kong.

2. APPLICATION OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

Amendments to HKFRS Accounting Standards that are mandatorily effective for the current year

In the current year, the Group has applied the following amendments to an HKFRS Accounting Standard as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") for the first time, which are mandatorily effective for the Group's annual periods beginning on 1 April 2025 for the preparation of the consolidated financial statements:

Amendments to HKAS 21	Lack of Exchangeability

The application of the amendments to an HKFRS Accounting Standard in the current year has had no material impact on the Group's financial positions and performance for the current and prior years and/or on the disclosures set out in these consolidated financial statements.

New and amendments to HKFRS Accounting Standards in issue but not yet effective

The Group has not early applied the following new and amendments to HKFRS Accounting Standards that have been issued but are not yet effective:

Amendments to HKAS21	Translation to a Hyperinflationary Presentation Currency[3]
Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments[2]
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity[2]
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture[1]
Amendments to HKFRSs Accounting Standards	Annual Improvements to HKFRS Accounting Standards – Volume 11[2]
HKFRS 18	Presentation and Disclosure in Financial Statements[3]

1 Effective for annual periods beginning on or after a date to be determined
2 Effective for annual periods beginning on or after 1 January 2026
3 Effective for annual periods beginning on or after 1 January 2027

Except for the new HKFRS Accounting Standard mentioned below, the directors of the Company anticipate that the application of all other amendments to HKFRS Accounting Standards will have no material impact on the consolidated financial statements in the foreseeable future.

HKFRS 18 "Presentation and Disclosure in Financial Statements"

HKFRS 18 "Presentation and Disclosure in Financial Statements", which sets out requirements on presentation and disclosures in financial statements, will replace HKAS 1 "Presentation of Financial Statements". This new HKFRS Accounting Standard, while carrying forward many of the requirements in HKAS 1, introduces new requirements to present specified categories and defined subtotals in the statement of profit or loss; provide disclosures on management-defined performance measures in the notes to the financial statements and improve aggregation and disaggregation of information to be disclosed in the financial statements. In addition, some HKAS 1 paragraphs have been moved to HKAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors" (the title of which will be changed to "Basis of Preparation of Financial Statements" upon effective of HKFRS 18) and HKFRS 7 "Financial Instruments: Disclosures". Minor amendments to HKAS 7 "Statement of Cash Flows" and HKAS 33 "Earnings per Share" are also made.

HKFRS 18, and amendments to other standards, will be effective for annual periods beginning on or after 1 January 2027, with early application permitted. HKFRS 18 requires retrospective application with specific transition provisions. The application of the new standard is not expected to have significant impact on the financial performance and positions of the Group in terms of recognition and measurement. However, it is expected to affect the structure and presentation of the consolidated statement of profit or loss.

3. REVENUE AND SEGMENT INFORMATION

Revenue

Revenue represents the fair value of amounts received or receivable arising from the engineering service contracts of the Group from external customers. The Group's revenue was solely derived from E&M engineering services with the focus on the supply, installation and maintenance of mechanical ventilation and air-conditioning system ("MVAC system") and low voltage electrical system in Hong Kong during the years ended 31 March 2026 and 2025.

Disaggregation of revenue

	For the year ended 31 March	
	2026	2025
	HK$'000	*HK$'000*
Type of services (revenue recognised over time)		
– Supply, installation and maintenance of MVAC system	**331,351**	446,587
– Supply, installation and maintenance of low voltage electrical system	**56,745**	161,903
	388,096	608,490

The revenue recognised for the years ended 31 March 2026 and 2025 was mainly from private sector projects.

Segment information

For the purpose of resources allocation and performance assessment, the executive directors of the Company, being the chief operating decision maker, review the overall results and financial position of the Group as a whole. Accordingly, the Group has only one single operating segment and only entity-wide disclosures, major customers and geographical information are presented.

Geographical information

The Group's revenue are all derived from Hong Kong based on the location of services delivered and the Group's property and equipment and right-of-use assets amounting to HK$17,597,000 as at 31 March 2026 (2025: HK$17,023,000) are all located in Hong Kong by physical location of assets.

Information about major customers

Revenue attributed from customers that accounted for 10% or more of the Group's total revenue during the years is as follows:

	For the year ended 31 March	
	2026	2025
	HK$'000	*HK$'000*
Customer A	**62,810**	N/A*
Customer B	**58,328**	127,139
Customer C	**40,019**	N/A*
Customer D	**38,969**	98,722
Customer E	**N/A***	72,685
Customer F	**N/A***	68,826

* Revenue from the relevant customers was less than 10% of the Group's total revenue for the respective period.

4. INCOME TAX EXPENSE

	For the year ended 31 March	
	2026	2025
	HK$'000	*HK$'000*
Hong Kong Profits Tax:		
Deferred taxation	**294**	808

Under the two-tiered profits tax rates regime of Hong Kong Profits Tax, the first HK$2 million of profits of the qualifying group entity will be taxed at 8.25%, and profits above HK$2 million will be taxed at 16.5%. The profits of group entities not qualifying for the two-tiered profits tax rates regime will continue to be taxed at a flat rate of 16.5%.

No provision for Hong Kong Profits Tax has been recognised in the consolidated financial statements as the Group did not generate any net assessable profit in Hong Kong for both years.

5. EARNINGS PER SHARE

The calculation of basic earnings per share is based on the following data:

	For the year ended 31 March	
	2026	2025
Profit for the purpose of calculating basic earnings per share:		
Profit for the year attributable to owners of the Company *(HK$'000)*	**5,991**	5,388
Number of shares:		
Number of ordinary shares for the purpose of calculating basic earnings per share	**400,000,000**	400,000,000

No diluted earnings per share for the years ended 31 March 2026 and 2025 was presented as there was no dilutive potential ordinary share in issue for both years.

6. DIVIDENDS

During the year ended 31 March 2026, a special interim dividend of HK5.0 cents per share of the Company (HK$20.0 million in total) was declared to the shareholders of the Company. The Board did not propose any final dividend in respect of the year ended 31 March 2026.

During the years ended 31 March 2025, no dividend was declared or paid to the shareholders of the Company.

7. TRADE RECEIVABLES

	As at 31 March	
	2026	2025
	HK$'000	*HK$'000*
Trade receivables	**56,533**	86,258
Less: Impairment loss allowance	**(4,827)**	(4,798)
	51,706	81,460

The Group grants credit terms of 30 days to its customers from the date of invoices on progress billings of contract works. An aged analysis of the trade receivables net of impairment loss allowance presented based on the invoice date at the end of each reporting period is as follows:

	As at 31 March	
	2026	2025
	HK$'000	*HK$'000*
Within 30 days	**36,148**	63,325
31 – 60 days	**7,689**	16,007
61 – 90 days	**1,857**	122
Over 90 days	**6,012**	2,006
	51,706	81,460

8. CONTRACT ASSETS AND CONTRACT LIABILITIES

	As at 31 March	
	2026	2025
	HK$'000	*HK$'000*
Contract assets	**111,768**	140,991
Less: Impairment loss allowance	**(3,995)**	(4,008)
	107,773	136,983
Contract liabilities	**12,345**	15,241

9. TRADE AND BILLS PAYABLES

The credit period on purchases and subcontracting of contract work services ranges from 30 to 60 days generally. The following is an aged analysis of trade payables presented based on the invoice date and bills payables presented based on the date of issuance of the bills at the end of each reporting period:

	As at 31 March	
	2026	2025
	HK$'000	*HK$'000*
Trade payables:		
Within 30 days	**14,574**	7,558
31 – 60 days	**18,481**	20,834
61 – 90 days	**388**	1,862
	33,443	30,254
Bills payables:		
Within 30 days	**–**	1,644
	33,443	31,898

MANAGEMENT DISCUSSION AND ANALYSIS

The Group is principally engaged in providing E&M engineering services in Hong Kong. We provide services in relation to the supply, installation and maintenance of MVAC system, and also provide services in relation to low voltage electrical system and other E&M systems, including but not limited to fire services system, plumbing and drainage system, in both private and public sectors.

BUSINESS REVIEW

Our revenue decreased by approximately HK$220.4 million, or 36.2%, from approximately HK$608.5 million for FY2025 to approximately HK$388.1 million for FY2026. Major projects awarded and major projects undertaken in FY2026 are outlined below.

Projects awarded in FY2026

During FY2026, we were awarded 11 projects (2025: 8) with an aggregate contract sum of approximately HK$215.6 million (2025: HK$241.1 million), out of which 2 projects (2025: 3) with an aggregate contract sum of approximately HK$0.6 million were related to electrical system installation (2025: HK$121.2 million).

The following table sets forth the particulars of the five largest projects awarded in FY2026:

Key scope of work	Type (Residential/ Non-residential)[(Note)]	Date of award	Original Contract sum *HK$'million*
MVAC system installation for various venues in Hong Kong	Non-residential	10 December 2025	102.0
MVAC system installation for a housing development at Kowloon City, Kowloon	Residential	3 December 2025	32.8
MVAC system installation for a commercial development at Sheung Wan, Hong Kong	Non-residential	7 January 2026	19.5
MVAC system installation for a building at Sham Shui Po, Kowloon	Non-residential	8 October 2025	19.0
MVAC system installation for a residential development at Shatin, New Territories	Residential	27 January 2026	16.4

Note: "Residential" refers to projects that involve residential flats while "Non-residential" refers to projects that do not involve residential flats.

Major projects undertaken in FY2026

During FY2026, the Group continued to focus its efforts on the supply, installation and maintenance of MVAC system and low voltage electrical system. Revenue contributed by projects relating to MVAC system and low voltage electrical system accounted for approximately 85.4% and 14.6% respectively (2025: 73.4% and 26.6%).

The following table sets forth the particulars of the five largest projects undertaken in FY2026 in terms of revenue contribution:

Key scope of work	Type (Residential/ Non-residential)	Date of award	Original Contract sum	Revenue recognised during FY2026
			HK$'million	*HK$'million*
MVAC system installation for a property development at Aberdeen, Hong Kong	Residential	18 September 2023	103.7	46.6
MVAC system installation for a housing development at Kai Tak, Kowloon	Residential	16 July 2024	69.8	40.0
Building services installation for a composite development at Sai Wan Ho, Hong Kong	Non-residential	24 May 2021	74.0	29.4
Electrical system installation for a redevelopment at Jordan, Kowloon	Non-residential	22 January 2025	33.9	27.7
MVAC system installation for a property development at Yuen Long, New Territories	Residential	29 April 2022	160.9	26.0

Recent development

Subsequent to FY2026 and up to the date of this announcement, we were awarded 3 projects with an aggregate contract sum of approximately HK$164.3 million, of which 1 project with a contract sum of approximately HK$146.8 million was related to the supply and installation of various E&M systems including MVAC, electrical, plumbing and drainage, fire services, steam plant, town gas and compressed air and 1 project with a contract sum of approximately HK$15.8 million was related to supply and installation of electrical system.

OUTLOOK

In the current year, E&M engineering sector in Hong Kong has been supported by a range of favorable factors, and the overall business outlook remains cautiously optimistic. As the local property market enters a phase of gradual recovery, residential property prices and transaction volumes are expected to continue to improve, while sales performance of private development projects has also shown marked progress. In addition, the Government has continued to increase investment in public housing and infrastructure, with substantial resources allocated to the advancement of public housing projects, thereby creating further opportunities for E&M contractors.

Against this backdrop, the Group has adopted a proactive yet prudent strategy, focusing on strengthening its core competitive strengths while actively advancing the diversification of its E&M engineering services. This approach is intended to broaden our project portfolio, reduce reliance on any single market segment, and enhance the Group's resilience and ability to manage risk.

In 2026, the Group successfully secured an E&M main contract for a specialised facilities project. In addition to our core services such as MVAC and electrical systems, the scope of the project also covers plumbing and drainage, fire services, steam plant, town gas and compressed air systems. This achievement marks an important milestone, reflecting the expansion of our service capabilities beyond residential and commercial buildings into other sectors.

Looking ahead, although the property market continues to face cyclical challenges, including the short-term impact of a high energy price environment on private sector activity and increased competition arising from the projected decline in private residential completions in the coming years, the Group remains cautiously optimistic. Leveraging our proven track record, proactive strategies and commitment to innovation, we are confident in our ability to deliver sustainable business growth and create long-term value for our shareholders.

FINANCIAL REVIEW

Revenue

Our revenue decreased by approximately HK$220.4 million, or 36.2%, from approximately HK$608.5 million for FY2025 to approximately HK$388.1 million for FY2026. Revenue contributed by projects relating to the supply, installation and maintenance of MVAC system and low voltage electrical system was approximately 85.4% and 14.6% respectively (2025: 73.4% and 26.6% respectively).

Gross profit and gross profit margin

Our gross profit decreased by approximately HK$5.8 million, or 17.6% from approximately HK$33.0 million for FY2025 to approximately HK$27.2 million for FY2026. Our gross profit margin increased by approximately 1.6 percentage points, from approximately 5.4% for FY2025 to approximately 7.0% for FY2026. The change was mainly attributable to i) the continuous implementation of effective cost control measures and improvement of operation efficiency of the Group's projects, and ii) the change in project mix of the projects undertaken.

Other income

We recorded an other income of approximately HK$3.3 million for FY2026, which mainly represented bank interest income and dividend income from financial assets at fair value through profit or loss (2025: HK$3.3 million).

Other gains and losses

We recorded an other gain of approximately HK$2.3 million for FY2026, which was mainly attributable to the fair value gain of financial assets at fair value through profit or loss (2025: HK$3.4 million).

Net impairment loss reversed (recognised) under expected credit loss model

We reversed a net impairment loss under expected credit loss model of approximately HK$0.1 million for FY2026 (2025: recognition of HK$5.8 million).

Administrative expenses

Our administrative expenses mainly represented administrative staff costs, professional fees and depreciation. The amount slightly increased from approximately HK$26.4 million for FY2025 to approximately HK$26.5 million for FY2026.

Finance costs

The Group recorded finance costs of approximately HK$0.1 million for FY2026 represented the interest expenses on lease liabilities, while the finance costs of approximately HK$1.2 million for FY2025 represented the interest expenses on lease liabilities and bank borrowings.

Income tax expense

Due to the combined effect of the above factors, we recorded a profit before taxation of approximately HK$6.3 million (2025: HK$6.2 million) and an income tax expense of approximately HK$0.3 million (2025: HK$0.8 million) was recognised as a result for FY2026. The effective tax rate for FY2026 was approximately 4.7% (2025: 13.0%).

Profit attributable to owners of the Company

As a result of the foregoing, we recorded a profit attributable to owners of the Company of approximately HK$6.0 million for FY2026 (2025: HK$5.4 million).

LIQUIDITY, FINANCIAL RESOURCES AND CAPITAL STRUCTURE

Capital Structure

As at 31 March 2026, the capital structure of the Group consisted of equity of approximately HK$220.3 million (2025: HK$234.3 million). The Group did not have any bank borrowing as of 31 March 2026 and 2025.

As at 31 March 2026, the issued share capital of the Company was HK$4,000,000 divided into 400,000,000 ordinary shares of HK$0.01 each.

Cash position and fund available

During the Year, the Group maintained a healthy liquidity position, with working capital being financed by its operating cash flows and the retained profits.

As at 31 March 2026, the Group held bank balance and cash of approximately HK$150.6 million (2025: HK$97.5 million).

As at 31 March 2026, the current ratio of the Group was approximately 2.1 times (2025: 2.3 times).

Bank Facilities

As at 31 March 2026, the Group had a facility agreement entered into with a bank with a facility limit of HK$150.0 million (2025: HK$150.0 million). The Company had made undertakings relating to certain performance obligations of the controlling shareholders, namely Mr. Yu and Mr. Lau Man Ching ("Mr. Lau"), who is the chief executive officer of the Company and an executive Director, pursuant to the facility agreement including the following: (i) Mr. Yu and Mr. Lau undertake to maintain as the largest shareholders of the Company directly or indirectly; and (ii) Mr. Yu and Mr. Lau shall remain as the chairman or director of the Company. The facility agreement remains effective as at the date of this announcement.

GEARING RATIO

As at 31 March 2026, the Group did not have any bank borrowing and its gearing ratio was nil (2025: nil).

NET CURRENT ASSETS

As at 31 March 2026, the Group had net current assets of approximately HK$167.9 million (2025: HK$180.0 million).

The Group's policy is to regularly monitor its liquidity requirements and its compliance with covenants in relation to banking facility agreements, so as to ensure that it maintains sufficient reserves of cash and adequate committed lines of funding from the banks to meet its liquidity requirements. The Board is not aware of any liquidity issue that may cast significant doubt on the Group's ability to continue as a going concern.

CAPITAL EXPENDITURES

The Group's capital expenditures for FY2026 amounted to approximately HK$0.4 million (2025: HK$0.3 million), which was incurred for the purchase of property and equipment.

FOREIGN EXCHANGE EXPOSURE

The Group's revenue-generating activities were transacted in Hong Kong Dollar, which is the functional currency of the respective group companies. The Board considers that the Group was not exposed to significant foreign exchange risk, and had not entered into any financial instrument for hedging. The Board will review the Group's foreign exchange risk and exposure from time to time and will apply hedging where necessary.

PERFORMANCE GUARANTEES AND CONTINGENT LIABILITY

As at 31 March 2026, performance guarantees of approximately HK$132.0 million (2025: HK$155.2 million) were given by banks in favour of the Group's customers as security for the due performance and observance of the Group's obligations under the contracts entered into between the Group and its customers. If the Group fails to provide satisfactory performance to its customers to whom performance guarantees have been given, such customers may demand the banks to pay to them the sum or sum stipulated in such demand. The Group will become liable to compensate such banks accordingly. The performance guarantees will be released upon completion of the contracts work.

The Group had no contingent liability as at 31 March 2026 and 2025.

PLEDGE OF ASSETS

As at 31 March 2026, the Group's leasehold land and buildings of approximately HK$15.0 million (2025: HK$15.7 million) were pledged with a bank to secure the banking facilities including performance guarantees issued by the bank.

CAPITAL COMMITMENTS

As at 31 March 2026, the Group did not have any capital commitments contracted but not provided for (2025: nil).

EMPLOYEES, TRAINING AND REMUNERATION POLICY

As at 31 March 2026, the Group had a total of 121 employees (2025: 139). The remuneration offered to employees generally includes salaries, medical benefits and bonus. In general, the Group determines salaries of its employees based on each employee's qualification, position and seniority. The Group provides training to its employees according to the work requirements.

MATERIAL ACQUISITIONS AND DISPOSALS

The Group did not have any material acquisitions and disposals of subsidiaries, associates and joint ventures during FY2026.

SIGNIFICANT INVESTMENTS HELD

The Group did not have any significant investments held as at 31 March 2026.

FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

The Group did not have plans for material investments or capital assets as at 31 March 2026.

CORPORATE GOVERNANCE AND OTHER INFORMATION

Compliance with Corporate Governance Code

The Company has adopted the code provisions set out in the Corporate Governance Code (the "CG Code") as set out in Part 2 of Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") as its own code of corporate governance. The Board is of the opinion that the Company has complied, to the extent applicable and permissible, with all the code provisions set out in the CG Code during the Year.

Directors' Securities Transactions

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix C3 to the Listing Rules as the code of conduct regarding securities transactions by the Directors. Having made specific enquiry of all Directors, all Directors have confirmed that they have complied with the required standard set out in the Model Code during the Year.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the Year.

EVENTS AFTER THE REPORTING PERIOD

The Board is not aware of any significant event requiring disclosure that has taken place subsequent to 31 March 2026 and up to the date of this announcement.

REVIEW OF ANNUAL RESULTS BY AUDIT COMMITTEE

The Company has established the audit committee of the Company (the "Audit Committee") on 6 December 2016 with written terms of reference in compliance with the Listing Rules as amended from time to time. The Audit Committee currently consists of three independent non-executive Directors, namely Dr. Law Man Wah (as chairman), Mr. Lam Yim Nam and Mr. Lee Wing Kee. The Audit Committee has reviewed the Group's consolidated financial statements for the Year, including the accounting principles and practices adopted by the Group, as well as the risk management and internal control systems of the Group.

SCOPE OF WORK OF MESSRS. DELOITTE TOUCHE TOHMATSU

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the Year as set out in this announcement have been agreed by the Group's auditor, Messrs. Deloitte Touche Tohmatsu, to the amounts set out in the Group's audited consolidated financial statements for the Year as approved by the Board on 26 June 2026. The work performed by Messrs. Deloitte Touche Tohmatsu in this respect did not constitute an assurance engagement and consequently no opinion or assurance conclusion has been expressed by Messrs. Deloitte Touche Tohmatsu on the preliminary announcement.

FINAL DIVIDEND

The Directors did not recommend any final dividend for the Year.

CLOSURE OF REGISTER OF MEMBERS AND RECORD DATE

For the purpose of determining the identity of the shareholders of the Company entitled to attend and vote at the Company's 2026 annual general meeting to be held on Monday, 17 August 2026 (the "2026 AGM"), the register of members of the Company will be closed from Wednesday, 12 August 2026 to Monday, 17 August 2026, both days inclusive, during the period no transfer of shares will be registered. The record date for determining the entitlements of the shareholders of the Company to attend and vote at the 2026 AGM is Monday, 17 August 2026. In order to be eligible to attend and vote at the 2026 AGM, all transfer of shares of the Company accompanied by the relevant certificates must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m on Tuesday, 11 August 2026.

ANNUAL REPORT

The 2025-26 Annual Report will be published on the Company's website at http://www.shunhingeng.com and the Stock Exchange's website at www.hkexnews.hk in due course.

By order of the Board
SH Group (Holdings) Limited
Yu Cheung Choy
Chairman

Hong Kong, 26 June 2026

As at the date of this announcement, the Board comprises Mr. Yu Cheung Choy, Mr. Lau Man Ching and Mr. Yu Ho Chi as the executive Directors; Ms. Yu Tsz Wai as the non-executive Director; and Mr. Lam Yim Nam, Mr. Lee Wing Kee and Dr. Law Man Wah as the independent non-executive Directors.