AUX INTERNATIONAL HOLDINGS LIMITED

奧克斯國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2080)

ANNOUNCEMENT OF ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026

The board (the "**Board**") of directors (the "**Directors**") of AUX International Holdings Limited (the "**Company**") is pleased to announce the consolidated results of the Company and its subsidiaries (collectively referred to as the "**Group**") for the year ended 31 March 2026 (the "**Year**") together with the comparative figures for the year ended 31 March 2025 ("**FY2025**") as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 31 March 2026 (Expressed in Hong Kong dollars)

	Note	**2026** **HK$'000**	2025 HK$'000
Continuing operations			
Revenue	3	**318,268**	330,625
Other revenue	4	**7,736**	10,195
Other net loss	5	**(38)**	(1,605)
Cost of inventories sold	6(d)	**(14,963)**	(32,255)
Property cleaning expenses		**(58,626)**	(59,321)
Staff costs	6(b)	**(115,298)**	(123,738)
Depreciation and amortisation	6(d)	**(8,453)**	(8,609)
Property rentals and related expenses		**(174)**	(566)
Utilities expenses		**(7,788)**	(9,648)
Repair and maintenance expenses		**(18,528)**	(18,844)
Other operating expenses	6(c)	**(49,904)**	(42,632)
Profit from operations		**52,232**	43,602
Finance costs	6(a)	**(181)**	(1,759)
Profit before taxation	6	**52,051**	41,843
Income tax	7	**(16,424)**	(15,373)
Profit for the year from continuing operations		**35,627**	26,470
Discontinued operation			
Loss for the year from discontinued operation	14	**(378)**	(2,466)
Profit for the year		**35,249**	24,004

	Note	2026	2025
		HK$'000	HK$'000
Attributable to shareholders of the Company arising from:			
Continuing operations		**35,627**	26,470
Discontinued operation		**(378)**	(2,466)
		35,249	24,004
Earnings/(loss) per share − Basic and diluted	*8*		
Continuing operations		**7.2 cents**	5.4 cents
Discontinued operation		**(0.1) cents**	(0.5) cents
		7.1 cents	4.9 cents

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2026 (Expressed in Hong Kong dollars)

	2026	2025
	HK$'000	*HK$'000*
Profit for the year	**35,249**	24,004
Other comprehensive income for the year		
Item that may be reclassified subsequently to profit or loss:		
Exchange differences on translation of the financial statements of subsidiaries outside Hong Kong (with nil tax effect)	**15,090**	(3,247)
Total comprehensive income for the year	**50,339**	20,757
Total comprehensive income for the year attributable to shareholders of the Company arising from:		
Continuing operations	**50,717**	23,223
Discontinued operation	**(378)**	(2,466)
	50,339	20,757

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2026 (Expressed in Hong Kong dollars)

	Note	2026 HK$'000	2025 HK$'000
Non-current assets			
Property, plant and equipment		**2,751**	3,282
Intangible assets	*9*	**7,986**	14,520
Goodwill	*9*	**55,247**	52,227
Non-current time deposits		**2,001**	54,784
Non-current rental deposits	*10*	**–**	11
Deferred tax assets		**2,684**	2,047
		70,669	126,871
Current assets			
Inventories		**940**	855
Trade and other receivables	*10*	**78,099**	74,309
Restricted bank deposits		**15,915**	9,930
Time deposits with original maturity over three months		**254,655**	207,651
Cash at bank and in hand		**73,950**	103,793
		423,559	396,538
Current liabilities			
Trade and other payables	*11*	**94,273**	152,644
Contract liabilities		**62,465**	62,119
Lease liabilities		**2,885**	3,083
Amount due to the controlling shareholder	*12*	**166**	4,070
Loans from the controlling shareholder	*12*	**–**	38,320
Current tax payable		**5,075**	3,858
		164,864	264,094
Net current assets		**258,695**	132,444
Total assets less current liabilities		**329,364**	259,315

	Note	2026 HK$'000	2025 HK$'000
Non-current liabilities			
Loans from the controlling shareholder	*12*	**18,390**	–
Lease liabilities		**–**	185
Deferred tax liabilities		**9,916**	8,411
		28,306	8,596
NET ASSETS		**301,058**	250,719
CAPITAL AND RESERVES	*13*		
Share capital		**4,930**	4,930
Reserves		**296,128**	245,789
TOTAL EQUITY		**301,058**	250,719

NOTES

1 GENERAL INFORMATION

AUX International Holdings Limited (the "**Company**") was incorporated in the Cayman Islands on 14 January 2013 as an exempted company with limited liability under the Companies Law (2025 Revision) (as consolidated and revised) of the Cayman Islands. The Company and its subsidiaries (hereinafter collectively referred to as the "**Group**") is principally engaged in provision of property management services and related value-added services, after the cessation of lifestyle entertainment business in the prior years.

Statement of compliance

The consolidated annual results set out in this announcement do not constitute the Group's consolidated financial statements for the year ended 31 March 2026 but are extracted from those financial statements.

The Group's consolidated financial statements have been prepared in accordance with HKFRS Accounting Standards, which collective term includes all applicable individual Hong Kong Financial Reporting Standards ("**HKFRSs**"), Hong Kong Accounting Standards ("**HKASs**") and Interpretations issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**") and the disclosure requirements of the Hong Kong Companies Ordinance. The consolidated financial statements also comply with the applicable disclosure provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**").

The HKICPA has issued certain new or amended HKFRS Accounting Standards that are first effective or available for early adoption for the current accounting period of the Group. Note 2 below provides information on any changes in accounting policies resulting from initial application of these developments to the extent that they are relevant to the Group for the current accounting periods reflected in the Group's consolidated financial statements.

2 CHANGES IN ACCOUNTING POLICIES

The Group has applied amendments to HKAS 21, *The effect of changes in foreign exchange rates - Lack of exchangeability*, issued by the HKICPA to these consolidated financial statements for the current accounting period. The amendments do not have a material impact on these financial statements as the Group has not entered into any foreign currency transactions in which the foreign currency is not exchangeable into another currency.

The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period.

3 REVENUE AND SEGMENT REPORTING

(a) Revenue

The principal activities of the Group are the provision of property management services and related value-added services.

Revenue represents the amount received or receivable from the sale of living consumption and festive products and income arising from provision of property management services and related value-added services.

Further details regarding the Group's principal activities are disclosed in note 3(b).

(i) Disaggregation of revenue

Disaggregation of revenue from contracts with customers by service lines and geographical location of customers is as follows:

	2026	2025
	HK$'000	*HK$'000*
Revenue from contracts with customers within the scope of HKFRS 15		
Revenue from property management contracts[#] – Chinese Mainland	**298,375**	295,132
Revenue from property management related value-added services* – Chinese Mainland	**19,893**	35,493
	318,268	330,625

* *The revenue is recognised at a point in time.*

[#] *The revenue is recognised over time.*

The Group's customer base is diversified and no individual customer had transactions which exceeded 10% of the Group's revenue during the year ended 31 March 2026 (2025: Nil).

(ii) Revenue expected to be recognised in the future arising from contracts with customers in existence at the reporting date

For property management services, the Group recognises revenue as the services are provided that correspond directly with the value of performance completed. The Group has applied the practical expedient in HKFRS 15 to its revenue from property management contracts for not to disclose the remaining performance obligations under the Group's existing contracts as these contracts do not have a fixed term.

(b) Segment reporting

The Group manages its businesses by divisions, which are organised by a mixture of both business lines (products and services) and geography. In a manner consistent with the way in which information is reported internally to the most senior executive management of the Group for the purposes of resource allocation and performance assessment, the Group has identified two reportable segments. No operating segments have been aggregated to form the following reportable segments.

Segment	Business
Property management − Chinese Mainland	Provision of property management services
Property management related value-added services − Chinese Mainland	Sales of living consumption and festive products and provision of household cleaning services and repair services in the community

The lifestyle entertainment business in Hong Kong was ceased to operate and classified as discontinued operation and the related information has been set out in note 14.

(i) Segment results, assets and liabilities

For the purposes of assessing segment performance and allocating resources between segments, the Group's senior executive management monitor the results, assets and liabilities attributable to each reportable segment on the following bases:

Segment assets include all tangible, intangible assets and current assets with the exception of deferred tax assets and other corporate assets. Segment liabilities include trade and other payables and lease liabilities attributable to the sales activities of the individual segments and borrowings managed directly by the segments.

Revenue and expenses are allocated to the reportable segments with reference to sales generated by those segments and the expenses incurred by those segments or which otherwise arise from the depreciation or amortisation of assets attributable to those segments.

The measure used for reporting segment profit/(loss) is "adjusted EBITDA" i.e. "adjusted earnings before interest, taxes, depreciation and amortisation", where "interest" is regarded as including investment income and "depreciation and amortisation" are regarded as including impairment losses on non-current assets. To arrive at adjusted EBITDA, the Group's earnings are further adjusted for other revenue, other net loss and items not specifically attributed to individual segments, such as directors' and auditors' remuneration and other head office or corporate administration costs.

In addition to receiving segment information concerning adjusted EBITDA, management is provided with segment information concerning revenue, interest income from bank deposits and interest expenses from borrowings managed directly by the segments, depreciation and amortisation and additions to non-current segment assets used by the segments in their operations.

Information regarding the Group's reportable segments as provided to the most senior executive management of the Group for the purposes of resource allocation and assessment of segment performance for the years ended 31 March 2026 and 2025 is set out below.

	Continuing operations						Discontinued operation			
	Property management – Chinese Mainland		Property management related value-added services – Chinese Mainland		Sub-total		Lifestyle entertainment – Hong Kong		Total	
	2026	2025	**2026**	2025	**2026**	2025	**2026**	2025	**2026**	2025
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*
Revenue from external customers and reportable segment revenue	**298,375**	295,132	**19,893**	35,493	**318,268**	330,625	**–**	–	**318,268**	330,625
Reportable segment profit/(loss) (adjusted EBITDA)	**60,403**	52,506	**4,705**	3,024	**65,108**	55,530	**(378)**	2,455	**64,730**	53,075
Interest income from bank deposits	**4,764**	8,285	**–**	3	**4,764**	8,288	**–**	–	**4,764**	8,288
Interest expenses	**(2)**	(809)	**–**	–	**(2)**	(809)	**–**	(19)	**(2)**	(828)
Depreciation and amortisation	**(8,206)**	(7.924)	**–**	–	**(8,206)**	(7,924)	**–**	–	**(8,206)**	(7,924)
Reportable segment assets	**460,927**	452,870	**3,382**	3,803	**464,309**	456,673	**–**	–	**464,309**	456,673
Additions to non-current segment assets during the year *(note)*	**672**	922	**–**	–	**672**	922	**–**	–	**672**	922
Reportable segment liabilities	**153,240**	210,993	**108**	250	**153,348**	211,243	**–**	–	**153,348**	211,243

Note: Additions to non-current segment assets consist of additions to property, plant and equipment.

(ii) Reconciliations of reportable segment revenue, profit or loss, assets and liabilities

	2026	2025
	HK$'000	*HK$'000*
Revenue		
Reportable segment revenue and consolidated revenue from continuing operations *(note 3(a))*	**318,268**	330,625
Profit or loss from continuing operations		
Reportable segment profit derived from the Group's external customers	**65,108**	55,530
Other revenue	**7,736**	10,195
Other net loss	**(38)**	(1,605)
Depreciation and amortisation	**(8,453)**	(8,609)
Finance costs	**(181)**	(1,759)
Unallocated head office and corporate expenses	**(12,121)**	(11,909)
Consolidated profit before taxation	**52,051**	41,843
Assets		
Reportable segment assets	**464,309**	456,673
Deferred tax assets	**2,684**	2,047
Unallocated head office and corporate assets	**27,235**	64,689
Consolidated total assets	**494,228**	523,409

	2026	2025
	HK$'000	*HK$'000*
Liabilities		
Reportable segment liabilities	**153,348**	211,243
Current tax payable	**5,075**	3,858
Deferred tax liabilities	**9,916**	8,411
Unallocated head office and corporate liabilities	**24,831**	49,178
Consolidated total liabilities	**193,170**	272,690

(iii) Geographic information

The following table sets out information about the geographical location of (i) the Group's revenue from external customers and (ii) the Group's property, plant and equipment, intangible assets and goodwill ("**specified non-current assets**"). The geographical location of customers is based on the location at which the services were provided or the goods delivered. The geographical location of the specified non-current assets is based on the physical location of the asset, in the case of property, plant and equipment, the location of the operation to which they are allocated, in the case of intangible assets and goodwill.

	Revenue from external customers		**Specified non-current assets**	
	2026	2025	**2026**	2025
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*
Chinese Mainland	**318,268**	330,625	**65,819**	69,617

4 OTHER REVENUE FROM CONTINUING OPERATIONS

	2026	2025
	HK$'000	*HK$'000*
Bank interest income	**5,428**	8,463
Government grants *(note)*	**331**	523
Others	**1,977**	1,209
	7,736	10,195

Note: The amount represents government grants received from various Chinese Mainland government authorities in connection with the fiscal subsidies for providing financial support to enterprises and paying wages to the employees.

5 OTHER NET LOSS FROM CONTINUING OPERATIONS

	2026	2025
	HK$'000	*HK$'000*
Loss on disposals of property, plant and equipment	**(50)**	(89)
Net foreign exchange gain/(loss)	**12**	(1,516)
	(38)	(1,605)

6 PROFIT BEFORE TAXATION FROM CONTINUING OPERATIONS

Profit before taxation from continuing operations is arrived at after charging/(crediting):

	2026	2025
	HK$'000	*HK$'000*
(a) Finance costs		
Interest on loans from the controlling shareholder	**166**	935
Interest on amount due to a related party	**–**	803
Interest on lease liabilities	**15**	21
	181	1,759
(b) Staff costs		
Contributions to defined contribution retirement plans	**19,845**	20,401
Salaries, wages and other benefits	**95,453**	103,337
	115,298	123,738
(c) Other operating expenses		
Impairment losses/(reversal of impairment losses) on trade receivables	**2,467**	(1,553)
Auditors' remuneration		
– audit services	**1,767**	1,937
– audit related services	**594**	633
Office expenses	**708**	896
Entertainment expenses	**1,442**	1,637
Travelling expenses	**883**	975
Legal and professional fees	**3,029**	2,997
Security costs	**22,262**	16,473
Gardening costs	**4,808**	4,676
Government surcharges	**2,779**	2,838
Bank charges	**679**	551
Community event costs	**3,947**	4,202
Others	**4,539**	6,370
	49,904	42,632
(d) Other items		
Depreciation charge		
– owned property, plant and equipment	**939**	767
– right-of-use assets	**368**	834
	1,307	1,601
Amortisation	**7,146**	7,008
Cost of inventories sold	**14,963**	32,255

7 INCOME TAX FROM CONTINUING OPERATIONS IN THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Income tax from continuing operations in the consolidated statement of profit or loss represents:

	2026	2025
	HK$'000	*HK$'000*
Current tax − Chinese Mainland Corporate Income Tax		
Provision for the year	**15,939**	14,113
Current tax − Chinese Mainland withholding tax on dividend income		
Provision for the year	**–**	7,994
Deferred tax		
Origination and reversal of temporary differences	**485**	(6,734)
	16,424	15,373

Pursuant to the current rules and regulations of the Cayman Islands and the British Virgin Islands, subsidiaries of the Group are not subject to any income tax in these jurisdictions.

No provision for Hong Kong Profits Tax has been made in the consolidated financial statements for the years ended 31 March 2026 and 2025, as the subsidiaries of the Group in Hong Kong either sustain a loss for taxation purpose or do not generate any assessable income.

According to the Chinese Mainland Corporate Income Tax Law, the Chinese Mainland's statutory income tax rate is 25% (2025: 25%).

Among the branches of Shuyi Property Management Services Co., Ltd ("**Shuyi**") in the Chinese Mainland, the Chengdu Branch was entitled to a preferential tax rate of 15% under the Enterprise Income Tax Preference Policies for the Western Development. The directors are of the view that it is highly probable that the Chengdu Branch will be entitled to the same preferential tax rate and 15% is adopted in estimating the tax provision for the years ended 31 March 2026 and 2025.

Dividends payable by subsidiaries of the Group in the Chinese Mainland are subject to a 5% withholding tax.

Management considered that the retained profits of subsidiaries in the Chinese Mainland might be distributed in the foreseeable future. Consequently, deferred tax liabilities of HK$7,918,000 (2025: HK$4,780,000) for temporary differences relating to undistributed profits of subsidiaries were recognised as at 31 March 2026.

8 EARNINGS/(LOSS) PER SHARE

(a) Basic earnings/(loss) per share

The calculation of basic earnings/(loss) per share is based on the profit of HK$35,627,000 (2025: HK$26,470,000) and loss of HK$378,000 (2025: HK$2,466,000) attributable to ordinary equity shareholders of the Company arising from continuing operations and discontinued operation respectively and the weighted average number of 492,984,000 (2025: 492,984,000) ordinary shares in issue during the year.

(b) Diluted earnings/(loss) per share

The diluted earnings/(loss) per share is the same as basic earnings/(loss) per share as there were no dilutive potential ordinary shares in existence during the years ended 31 March 2026 and 2025.

9 INTANGIBLE ASSETS AND GOODWILL

These balances arose from the acquisitions of Shuyi in May 2017.

The intangible assets represent property management contracts and related customer relationships.

The goodwill is attributable to (1) the workforce of Shuyi and the potential growth of the property management industry in the Chinese Mainland; and (2) the benefit of expected synergies, revenue growth and the assembled workforce of a chain of restaurant and bar outlets acquired in the prior years.

Goodwill is allocated to the Group's CGUs identified as follows:

	2026	2025
	HK$'000	*HK$'000*
Property management business	**55,247**	52,227
Operation of restaurant and bar outlets*	**–**	–
	55,247	52,227

* *The recoverable amount of the related CGU was lower than the carrying amount of it and therefore the related goodwill was fully impaired during the year ended 31 March 2021.*

Property management business

The recoverable amount of the CGU is determined based on value-in-use calculations. These calculations use cash flow projections based on financial budgets approved by management covering a five-year period. Cash flows beyond the five-year period are extrapolated using estimated weighted average growth rates of 3% (2025: 3%) which is not higher than the forecasts included in industry reports. The growth rate used does not exceed the long-term average growth rates for the business in which the CGU operates. The cash flows are discounted using discount rates of 21% (2025: 21%). The discount rates used are pre-tax and reflects specific risks relating to the relevant segment.

10 NON-CURRENT RENTAL DEPOSITS AND TRADE AND OTHER RECEIVABLES

	2026	2025
	HK$'000	*HK$'000*
Non-current assets		
Rental deposits	–	11
Current assets		
Trade receivables, net of loss allowance (note)	**61,282**	52,438
Deposits, prepayments and other receivables	**16,817**	21,871
	78,099	74,309

Note: At 31 March 2026, trade and other receivables of the Group included amounts due from entities controlled by Mr. Zheng Jian Jiang, the Company's controlling shareholder, of HK$1,222,000 (2025: HK$924,000) and entities over which Mr. Zheng Jian Jiang has significant influence, of HK$2,177,000 (2025: HK$1,643,000). The amounts represent property management fees receivable arisen in the ordinary course of business.

The amount of the Group's deposits, prepayments and other receivables expected to be recovered or recognised as expenses after more than one year is $Nil (2025: HK$11,000), which mainly represented rental deposits for staff accommodation and office of the Group. All of the other trade and other receivables are expected to be recovered or recognised as expenses within one year.

Ageing analysis

As of the end of the reporting period, the ageing analysis of trade receivables (which are included in trade and other receivables), based on the date of revenue recognition and net of loss allowance, is as follows:

	2026	2025
	HK$'000	*HK$'000*
Within 1 month	**11,987**	17,034
Over 1 month to 3 months	**16,445**	12,736
Over 3 months to 6 months	**7,225**	5,769
Over 6 months to 1 year	**10,862**	9,340
Over 1 year	**14,763**	7,559
	61,282	52,438

11 TRADE AND OTHER PAYABLES

	2026	2025
	HK$'000	*HK$'000*
Trade creditors	**23,846**	20,846
Deposits received from property owners/occupants	**15,242**	13,462
Receipts on behalf of utilities companies	**13,767**	13,300
Amounts due to related parties	**29**	56,724
Other payables and accrued charges	**41,389**	48,312
	94,273	152,644

All of the trade and other payables are expected to be settled within one year or are repayable on demand.

The amounts due to related parties represent balances due to entities controlled by Mr. Zheng Jian Jiang, the Company's controlling shareholder, which are unsecured and repayable within one year. Except for an aggregate amount of HK$53,613,000 at 31 March 2025 which was interest bearing at 2.8% per annum, the remaining balance is interest-free.

As of the end of the reporting period, the ageing analysis of trade creditors (which are included in trade and other payables), based on the invoice date, is as follows:

	2026	2025
	HK$'000	*HK$'000*
Within 3 months	**14,859**	15,804
Over 3 months to 6 months	**7,678**	4,243
Over 6 months to 1 year	**–**	354
Over 1 year	**1,309**	445
	23,846	20,846

12 LOANS FROM THE CONTROLLING SHAREHOLDER AND AMOUNT DUE TO THE CONTROLLING SHAREHOLDER

The loans from the controlling shareholder are unsecured.

At 31 March 2026, the loans are interest bearing at 2% and repayable more than one year from the end of the reporting period as a result of the renewal of such loan agreements during the year ended 31 March 2026.

At 31 March 2025, the loans were interest-free and repayable within one year.

The amount due to the controlling shareholder, representing the interest payable, is unsecured, non-interest bearing and repayable within one year.

13 CAPITAL, RESERVES AND DIVIDENDS

(a) Dividends payable to equity shareholders of the Company attributable to the year

The directors do not recommend the payment of a dividend for the year ended 31 March 2026 (2025: HK$Nil).

(b) Share capital

	2026		2025	
	No. of shares	**Amount**	No. of shares	Amount
	'000	***HK$'000***	*'000*	*HK$'000*
Authorised:				
Ordinary shares of $0.01 each	**10,000,000**	**100,000**	10,000,000	100,000
Ordinary shares, issued and fully paid:				
At the beginning and the end of the year	**492,984**	**4,930**	492,984	4,930

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares rank equally with regard to the Company's residual assets.

14 DISCONTINUED OPERATION

On 29 December 2023, the Group announced that the lifestyle entertainment business had been experiencing a downturn in recent years. In view of the outlook of the business, the Board of Directors decided not to renew the tenancy agreement in relation to this business in June 2024 and ceased the operation. In addition, the restaurant and bar outlet was also ceased to operate in view of the imminent expiration of the relevant tenancy agreement. Accordingly, this business was classified as discontinued operation.

The results of discontinued operation are as follows:

	2026	2025
	HK$'000	*HK$'000*
Revenue	**–**	–
Other revenue	**–**	8
Staff costs	**–**	(1,156)
Property rentals and related expenses	**–**	(778)
Utilities expenses	**–**	(20)
Other operating expenses	**(378)**	(501)
Loss from operations	**(378)**	(2,447)
Finance costs	**–**	(19)
Loss before taxation	**(378)**	(2,466)
Income tax	**–**	–
Loss for the year from discontinued operation	**(378)**	(2,466)
Attributable to:		
Equity shareholders of the Company	**(378)**	(2,466)

MANAGEMENT DISCUSSION AND ANALYSIS

OVERALL PERFORMANCE

During the Year, the Group operated in an environment shaped by the continued adjustment of China's real estate sector. Although overall market activity remained subdued, the sector showed signs of stabilisation under policy measures aimed at ensuring project delivery, safeguarding livelihoods and promoting orderly development. These initiatives contributed to a more rational and disciplined market landscape. While the broader property market has yet to fully regain momentum, the inherent resilience of the property management industry–supported by its light asset model and stable cash flow–continued to provide the Group with a solid operating foundation.

Against this backdrop, the Group maintained its focus on prudent operations and disciplined resource allocation. Management continued to refine the Group's service portfolio and enhance operational efficiency to strengthen competitiveness amid evolving market conditions. These efforts are intended to position the Group to capture opportunities in segments with stronger growth potential as the industry gradually transitions toward a more stable and sustainable development phase.

During the Year, the Group's property management portfolio remained stable, with 57 projects under management and an aggregate contracted gross floor area of approximately 9.6 million square meters as at 31 March 2026, broadly unchanged from the previous year. Against a backdrop of continued adjustment in China's real estate sector, the Group maintained its focus on securing higher value and more sustainable contracts, particularly in industrial parks, which offer stronger revenue visibility and operational efficiency. Revenue from the property management segment amounted to approximately HK$298.4 million, which remained stable compared to approximately HK$295.1 million recorded for the year ended 31 March 2025 ("**FY2025**").

Revenue from the property management related value-added services segment declined to approximately HK$19.9 million for the Year, compared with approximately HK$35.5 million in FY2025. The reduction primarily reflected the Group's continued withdrawal from low margin home-living product retail activities, enabling management to redeploy resources toward service categories with stronger value creation potential. This shift supports the Group's strategy of focusing on higher quality, service driven solutions for property owners.

Consistent with the reduction in low margin retail activities, the cost of inventories sold decreased by HK$17.3 million to approximately HK$15.0 million during the Year. In addition, the Group benefited from lower staff related expenses as part of its ongoing efforts to enhance operational efficiency. As a result, net profit from continuing operations increased to approximately HK$35.6 million for the Year, compared with approximately HK$26.5 million in FY2025.

OPERATING COSTS

Property cleaning expenses

The property cleaning expenses remained stable at approximately HK$58.6 million for the Year (FY2025: approximately HK$59.3 million). This was mainly due to a largely unchanged number of projects under management and the stable aggregate gross floor area during the reporting period.

Staff costs

The staff costs comprised salaries, wages, discretionary bonuses and other benefits including retirement benefit costs and other allowances and benefits payable to permanent and part time staff. Staff costs continued to trend downward during the Year, decreasing by HK$8.4 million to approximately HK$115.3 million for the Year (FY2025: approximately HK$123.7 million). The reduction was mainly attributable to the Group's ongoing transition to a subcontracting model for security services, which significantly reduced the number of security personnel directly employed by the Group. This structural change, implemented in the previous year, continued to deliver cost efficiencies throughout the Year.

Utilities expenses and repair and maintenance expenses

The utilities expenses and repair and maintenance expenses incurred decreased by approximately HK$2.2 million to HK$26.3 million, representing a decrease of 7.7% for the Year (FY2025: approximately HK$28.5 million). The utilities expenses and repair and maintenance expenses decreased mainly due to the implementation of an energy-saving program.

Other operating expenses

Other operating expenses included gardening costs, security costs and other miscellaneous expenses. The other operating expenses increased by HK$7.3 million to approximately HK$49.9 million for the Year (FY2025: approximately HK$42.6 million). The increase was mainly due to the increase in security costs of HK$5.8 million following the security services outsourcing arrangement initiated in the previous year.

LIQUIDITY, FINANCIAL RESOURCES AND GEARING

As at 31 March 2026, the Group's total current assets and current liabilities were approximately HK$423.6 million (31 March 2025: approximately HK$396.5 million) and approximately HK$164.9 million (31 March 2025: approximately HK$264.1 million) respectively, while the current ratio was about 2.6 times (31 March 2025: 1.5 times).

As at 31 March 2026, the Group maintained cash at bank and in hand of approximately HK$74.0 million (31 March 2025: approximately HK$103.8 million). In the foreseeable future, the Group expects to fund its capital expenditures, working capital and other capital requirements from cash generated from its operations and other financing means which the Company may from time to time consider appropriate.

Total interest-bearing borrowing of the Group as at 31 March 2026 was approximately HK$21.3 million (31 March 2025: HK$56.9 million). The decrease in interest bearing borrowing was mainly due to the settlement of the amount due to a related company of HK$55.0 million in May 2025. The gearing ratio, which is calculated by dividing total interest-bearing borrowings by total equity, as at 31 March 2026 was 0.07 (31 March 2025: 0.2).

CAPITAL STRUCTURE

The Group manages its capital to safeguard the Group's ability to continue as a going concern while maximising the return to shareholders through maintaining the equity and debt in a balanced position.

As at 31 March 2026, the capital structure of the Group consisted of equity of approximately HK$301.1 million (31 March 2025: approximately HK$250.7 million) and loans from the controlling shareholder of the Company of approximately HK$18.4 million (31 March 2025: HK$38.3 million). Except for the lease liabilities and loans from the controlling shareholder, the Group had no interest-bearing bank borrowings, debt securities or other capital instruments as at 31 March 2026.

MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATED COMPANIES AND JOINT VENTURES AND SIGNIFICANT INVESTMENTS HELD

The Group did not have any material acquisitions or disposals of subsidiaries, associated companies or joint ventures or significant investments held during the Year.

CHARGE ON ASSETS

As at 31 March 2026, the Group did not have any pledged assets (31 March 2025: nil).

FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

The Group intends to conduct more comprehensive evaluations of its growth strategies, assessing the potential for broadening its revenue base by venturing into various investment prospects across diverse sectors, including trading, property management, information technology, power electronic and other industries, which may or may not include any assets and/or business acquisitions or disposals by the Group, and will consider all options. Any such plans will be subject to review and approval by the Board and compliance with the applicable requirements under the Listing Rules where appropriate. The costs of any such acquisitions will be met with cash generated from the operations of the Group and other financing means which the Group may consider appropriate from time to time.

FOREIGN EXCHANGE EXPOSURE

The Group operates in Hong Kong and the Chinese Mainland and is exposed to foreign exchange risks arising from RMB. Foreign exchange risks arise from future commercial transactions, recognised assets and liabilities denominated in RMB for the entities with a functional currency in HKD. The Group did not use any forward contracts to hedge its foreign currency exposure during the Year. The Group will from time to time review and adjust its hedging and financial strategies based on exchange rate movements in RMB and HKD.

CONTINGENT LIABILITIES

As at 31 March 2026, the Group did not have any material contingent liabilities.

EMPLOYEE AND REMUNERATION POLICY

As at 31 March 2026, the Group employed approximately 758 employees (31 March 2025: 873 employees). The Group offers competitive remuneration packages to its staff, including share option scheme, mandatory provident fund scheme and discretionary bonus.

PROSPECTS

The Group will continue to anchor its long-term strategy around the property management segment, maintaining confidence in its ability to deliver stable performance despite the broader moderation in China's real estate market. Supported by the defensive nature of the industry and the Group's light asset operating model, property management remains a resilient core business that provides steady cash flow and a solid foundation for future development.

Looking ahead, the Group will focus on strengthening its capabilities across a diversified portfolio that includes residential, commercial, industrial and healthcare facilities. Management will continue to enhance service quality, deepen client engagement and expand the scope of value-added offerings, with an emphasis on technology enabled solutions and operational efficiency.

In addition to reinforcing its core business, the Group is actively exploring new growth avenues, particularly in the power electronic related industry. With rising demand for computing power driven by development of artificial intelligence, cloud computing and high performance computing, the Group sees strategic potential in supplying power electronic related equipment for data centre development. This initiative aligns with the Group's long-term vision of building additional business lines that leverage its existing management expertise and broaden its revenue base.

FINAL DIVIDEND

The Board does not recommend the payment of a final dividend for the Year (31 March 2025: nil).

CORPORATE GOVERNANCE

The Company has adopted the Corporate Governance Code (the "**CG Code**") contained in Appendix C1 to the Listing Rules as its corporate governance code of practices. The Board is of opinion that the Company had complied with the code provisions set out in Part 2 of CG Code throughout the Year.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set forth in Appendix C3 to the Listing Rules as the code for securities transactions by the Directors. The Company has made specific enquiries with all Directors and all Directors have confirmed that they complied with the Model Code throughout the Year.

PURCHASE, SALE OR REDEMPTION OF THE LISTED SECURITIES OF THE COMPANY

During the Year, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities.

REVIEW OF ANNUAL RESULTS BY THE AUDIT COMMITTEE

The Company has established an audit committee (the "**Audit Committee**") on 3 January 2014. The Audit Committee consists of three independent non-executive Directors, namely, Mr. Bau Siu Fung (chairman of the Audit Committee), Mr. Poon Chiu Kwok and Mr. Chau Siu Lun.

The Audit Committee has reviewed the Group's consolidated financial statements and annual results for the Year. The Audit Committee is of the view that these financial statements have been prepared in accordance with the applicable accounting standards, the Listing Rules and other statutory provisions, and sufficient disclosures have been made in the Group's consolidated financial statements.

SCOPE OF WORK OF KPMG

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and consolidated statement of profit or loss and other comprehensive income for the Year as set out in this preliminary announcement have been agreed by the Group's auditors, KPMG, Certified Public Accountants, to the amounts set out in the Group's consolidated financial statements for the Year. The work performed by KPMG in this respect did not constitute an assurance engagement and consequently no opinion or assurance conclusion has been expressed by the KPMG on the preliminary announcement.

PUBLICATION OF RESULTS ANNOUNCEMENT AND ANNUAL REPORT

This results announcement is published on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.auxint.com. The annual report for the Year will be published on the above websites and made available to the shareholders of the Company by the end of July 2026 in accordance with the Listing Rules.

By order of the Board
AUX International Holdings Limited
Zheng Jiang
Chairman

Hong Kong, 26 June 2026

As at the date of this announcement, the board comprises three executive Directors, namely, Mr. Zheng Jiang, Mr. Chan Hon Ki and Ms. Chen Lingxiao; two non-executive Directors, namely, Mr. Zheng Jian Jiang and Ms. Shen Guoying; and three independent non-executive Directors, namely, Mr. Poon Chiu Kwok, Mr. Bau Siu Fung and Mr. Chau Siu Lun.