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(Incorporated in the Cayman Islands with limited liabilities)

(Stock code: 2100)

ANNOUNCEMENT

RENEWAL OF CONTINUING CONNECTED TRANSACTIONS

BACKGROUND INFORMATION

Reference is made to the announcements of the Company dated 27 June 2025, 5 February 2026 and 9 March 2026 in relation to the continuing connected transactions of the Group with Tencent Group in respect of the provision of the WeChat Pay service.

2026 GUANGZHOU TIAN TI — WECHAT PAY SERVICE AGREEMENTS

The Board is pleased to announce that, on 26 June 2026, the Company had agreed to renew the continuing connected transaction under the 2025 Guangzhou Tianti — WeChat Pay Service Agreement. On the same day, Juyu also entered into a WeChat Pay service agreement with Tenpay.

Since the two agreements are standard WeChat Pay service agreements provided by Tenpay, the principal terms are generally the same. Details are as follows:

Date:	26 June 2026
Parties:	(1) Guangzhou Tianti and Juyu; and (2) Tenpay
Term:	One year commencing from 29 June 2026 and ending on 28 June 2027
Subject Matter:	Tenpay provides certain payment-related services under WeChat Pay to the Group, including but not limited to payment channel services for the Group's customers. In exchange, the Group pays a service fee to Tenpay as consideration.

Pricing Policy and
Payment Terms:

The service fee payable to Tenpay by its customers for each service provided is denominated in RMB and calculated according to the standard service charges published on the official website (www.tenpay.com) or the relevant product pages of Tenpay (which is subject to amendment by notices and announcements issued by Tenpay from time to time) (the “**Published Rates**”). The Published Rates are generally a fixed percentage of the transaction amount settled through Tenpay’s platform by the Group.

The service fee will be settled either by deducting credits brought forward by the Group through its merchant account with Tenpay, or making real time deduction from the payments made by customers to the Group through Tenpay’s platform.

The table below sets out the aggregate service fees paid by the Group to Tenpay for the WeChat Pay service for the years ended 31 December 2024 and 2025 and for the five months ended 31 May 2026:

	For the years ended 31 December		For the five
	2024	2025	months ended
	(RMB’000)	(RMB’000)	31 May 2026
			(RMB’000)
Service fees for the WeChat Pay service	1,801	1,940	1,095

The proposed annual cap in respect of the services to be provided and fees to be due pursuant to the 2026 Guangzhou Tianti — WeChat Pay Service Agreements dated 26 June 2026 (for a term of one year commencing from 29 June 2026 and ending on 28 June 2027) is RMB3,290,000.

As further disclosed in the section headed “Listing Rules Implications” below, the proposed WeChat Pay Annual Cap in respect of the services provided and fees due pursuant to the WeChat Pay Service Agreements is as RMB6,370,000. The proposed WeChat Pay Annual Cap had been determined principally with reference to:

- (i) the aggregate amount paid to Tenpay under the WeChat Pay Service Agreements;
- (ii) the anticipated demand for the Group’s products and services by the PRC markets in 2026; and
- (iii) the dominance of WeChat Pay as the principal payment channel adopted by PRC internet users.

The parties (or through their respective affiliated companies) may enter into subsequent agreements to further specify the rights and obligations between them under the 2026 WeChat Pay Service Agreements.

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, the WeChat Pay Annual Cap was arrived at after arm’s length negotiations between the parties.

If further revisions are proposed to the WeChat Pay Annual Cap, the Company will re-comply with the requirements under Chapter 14A of the Listing Rules.

REASONS FOR AND BENEFITS OF ENTERING INTO THE TRANSACTIONS

Tencent Group is a leading provider of Internet value-added services in the PRC, and offers a wide range of high-quality technological products and services. The Company considers that, taking into account the limited choices of online payment channels in the PRC, the leading position of Tencent Group in the PRC online payment service industry and the Company's users' profile where many of its users are existing users of Tencent Group's online payment services, the entry into the 2026 Guangzhou Tianti — WeChat Pay Service Agreements would enable the Group to provide its users access to payment channels of Tencent Group to facilitate payments for the Group's products and services.

The Directors (including the independent non-executive Directors) of the Company are of the view that the 2026 Guangzhou Tianti — WeChat Pay Service Agreements and the transactions contemplated thereunder had been entered into in the ordinary and usual course of business of the Group, are on normal commercial terms (on arm's length basis or terms no less favourable to the Group than terms available from independent third parties of the Group) or better. The Directors (including the independent non-executive Directors) are also of the view that the 2026 Guangzhou Tianti — WeChat Pay Service Agreements and the WeChat Pay Annual Cap are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

As at the date of this announcement, none of the Directors has any material interest in the transactions contemplated under the 2026 Guangzhou Tianti — WeChat Pay Service Agreements. None of the Directors had abstained from voting on the resolutions approving the transactions under the 2026 Guangzhou Tianti — WeChat Pay Service Agreements and the WeChat Pay Annual Cap at the Board meeting.

INFORMATION ABOUT THE PARTIES

The Company is principally engaged in the development and operation of online virtual world business in the PRC, as well as some other off-line businesses. Guangzhou Baitian is a consolidated affiliated entity of the Company and is principally engaged in developing mobile and PC games, as well as operating the virtual worlds of the Group. Guangzhou Tianti and Juyu are principally engaged in providing software and information technology services to facilitate Guangzhou Baitian's role and function in certain series of contractual arrangements.

Tencent Group principally provides value-added services and online advertising services to users mainly in the PRC. Tencent Computer is a consolidated affiliated entity of Tencent and is principally engaged in the business of provision of value-added services and internet advertisement services in the PRC. Tenpay is a subsidiary of Tencent Computer and is principally engaged in provision of payment related services such as WeChat Pay in the PRC.

LISTING RULES IMPLICATIONS

As at the date of this announcement, Tencent is indirectly interested in approximately 11.37% of the total issued share capital of the Company, and Tencent (and its associates) are connected persons of the Company pursuant to Chapter 14A of the Listing Rules. Accordingly, transactions between the Group and Tencent Group, among others, constitute continuing connected transactions of the Company and are subject to the requirements of Chapter 14A of the Listing Rules.

The proposed annual cap in respect of the services to be provided and fees to be due pursuant to the 2026 Guangzhou Tianti — WeChat Pay Service Agreements dated 26 June 2026 (for a term of one year commencing from 29 June 2026 and ending on 28 June 2027) is RMB3,290,000. As disclosed in the announcements of the Company dated 5 February 2026 and 9 March 2026, the existing annual cap in respect of the services provided and fees due pursuant to the 2026 Guangzhou Baitian — WeChat Pay Service Agreement dated 5 February 2026 (for a term of one year commencing from 24 February 2026 and ending on 23 February 2027) is RMB3,080,000. Pursuant to Rule 14A.81 of the Listing Rules, since the 2026 Guangzhou Tianti — WeChat Pay Service Agreements and the 2026 Guangzhou Baitian — WeChat Pay Service Agreement were entered into between the Group and the same party within a 12-month period, the transactions contemplated under the 2026 WeChat Pay Service Agreements shall be aggregated as if they were one transaction. Therefore, the aggregated current WeChat Pay Annual Cap shall be RMB6,370,000 (i.e. RMB3,290,000 + RMB3,080,000).

Given that one or more of the applicable percentage ratio(s) (as defined under Rule 14.07 of the Listing Rules) calculated with reference to the WeChat Pay Annual Cap is more than 0.1% but less than 5%, the transactions contemplated under the 2026 Guangzhou Tianti — WeChat Pay Service Agreements are subject to the reporting, annual review and announcement requirements but exempt from the circular and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

DEFINITIONS

“2026 Guangzhou Baitian — WeChat Pay Service Agreement”	a WeChat Pay user service agreement entered into by Tenpay and Guangzhou Baitian dated 5 February 2026 for a term of one year commencing from 24 February 2026 and ending on 23 February 2027;
“2025 Guangzhou Tianti — WeChat Pay Service Agreements”	the WeChat Pay service agreements entered into between Guangzhou Tianti and Juyu and Tenpay, respectively, on 27 June 2025, the details of which are set out in the announcement of the Company dated 27 June 2025;
“2026 Guangzhou Tianti — WeChat Pay Service Agreements”	the WeChat Pay service agreements entered into between Guangzhou Tianti and Juyu and Tenpay, respectively, on 26 June 2026, the details of which are set out in this announcement;

“2026 WeChat Pay Service Agreements”	refers to the WeChat Pay service agreements entered into between the Group and Tenpay, including (1) the 2026 Guangzhou Baitian — WeChat Pay Service Agreement, and (2) 2026 Guangzhou Tianti — WeChat Pay Service Agreements;
“associate(s)”	shall have the meaning ascribed to it under the Listing Rules;
“Board” or “Board of Directors”	the board of directors of the Company;
“Company”	BAIOO Family Interactive Limited (百奧家庭互動有限公司), an exempted company incorporated in the Cayman Islands with limited liability on 25 September 2009, with its Shares listed on the Main Board of the Stock Exchange since 10 April 2014;
“connected person(s)”	shall have the meaning ascribed to it under the Listing Rules;
“Director(s)”	director(s) of the Company;
“Group”	the Company, its subsidiaries and its PRC operating companies, the financial results of which have been consolidated and accounted for by the Company as controlled structured entities of the Company by virtue of a series of contractual arrangements;
“Guangzhou Baitian”	Guangzhou Baitian Information Technology Ltd.* (廣州百田信息科技有限公司), a limited liability company incorporated in the PRC and the PRC operating entity of the Company, the financial results of which have been consolidated and account for as a subsidiary of the Company by virtue of a series of contractual arrangements;
“Guangzhou Tianti”	Guangzhou Tianti Network Technology Co., Ltd.* (廣州天梯網絡科技有限公司), a limited liability company incorporated in the PRC and a wholly-owned subsidiary of Guangzhou Baitian;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“Juyu”	Juyu (Guangzhou) Network Technology Co., Ltd. (聚娛(廣州)網絡科技有限公司), a limited liability company incorporated in the PRC and a wholly-owned subsidiary of Guangzhou Tianti;

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“PRC” or “China”	the People’s Republic of China which, for the purposes of this announcement only, shall exclude the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan;
“RMB”	Renminbi, the lawful currency of the PRC;
“Share(s)”	ordinary share(s) of US\$0.0000005 each in the issued share capital of the Company or if there has been a subsequent subdivision, consolidation, reclassification or reconstruction of the share capital of the Company, shares forming part of ordinary equity share capital of the Company;
“Shareholder(s)”	holder(s) of the Share(s) of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“subsidiary(ies)”	shall have the meaning ascribed to it under the Listing Rules;
“Tencent”	Tencent Holdings Limited, a company listed on the Main Board of the Stock Exchange (Stock Code: 700);
“Tencent Computer”	Shenzhen Tencent Computer Systems Company Limited* (深圳市騰訊計算機系統有限公司), a limited liability company established in the PRC and a PRC operating entity of Tencent, the financial results of which have been consolidated and accounted for by Tencent as a controlled structured entity of Tencent by virtue of a series of contractual arrangements;
“Tencent Group”	Tencent and its subsidiaries;
“Tenpay”	Tenpay Payment Technology Co., Ltd.* (財付通支付科技有限公司), a limited liability company established in the PRC and a subsidiary of Tencent Computer;

“WeChat Pay”	a payment platform on WeChat APP that provides monetary and fund transfer services for the users;
“WeChat Pay Annual Cap”	the maximum aggregate annual value of RMB6,370,000 proposed in respect of the services provided and fees due pursuant to the 2026 WeChat Pay Service Agreements and other similar WeChat Pay service agreements to be entered by the Group from time to time; and
“%”	per cent.

By order of the Board
BAIOO Family Interactive Limited
DAI JIAN
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 26 June 2026

As at the date of this announcement, the executive directors of the Company are Mr. DAI Jian, Mr. WU Lili and Mr. LI Chong; the independent non-executive directors of the Company are Ms. LIU Qianli, Dr. WANG Qing, Mr. MA Xiaofeng and Mr. WEI Kevin Cheng.

In this announcement, the English names of the PRC entities marked with “” are translations of their Chinese names, and are included herein for identification purposes only. In the event of any inconsistency, the Chinese names shall prevail.*

In case of any inconsistency between the English and Chinese versions, the English text of this announcement shall prevail over the Chinese text.