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Forgame Holdings Limited

雲遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 484)

DISCLOSABLE TRANSACTION DISPOSAL OF LISTED SECURITIES

Reference is made to the announcement of the Company dated 27 January 2026 in relation to, among other things, the disposal of Jinbei Shares.

THE DISPOSAL

Forgame Holdings Limited (the “**Company**”) announces that on 18 June 2026, the Company has disposed of 650,235 Jinbei Shares in the open market at the consideration of approximately RMB2,116,000 (approximately HK\$2,432,000) (exclusive of transaction costs). The selling price of each Jinbei Share was approximately RMB3.25.

Between 26 May 2026 and 18 June 2026, and including the 18 June Disposal, the Company disposed of an aggregate 1,900,235 Jinbei Shares in the open market at the aggregate consideration of approximately RMB6,581,000 (approximately HK\$7,562,000) (exclusive of transaction costs). The selling price of each Jinbei Shares was approximately RMB3.46 (exclusive of transaction costs).

Upon completion of the 18 June Disposal, the Company ceases to hold any Jinbei Shares.

LISTING RULES IMPLICATION

The 18 June Disposal, on a standalone basis, does not constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules, as none of the applicable percentage ratios (as defined under the Listing Rules) exceeds 5%. Nonetheless, as one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the 18 June Disposal, on an aggregate basis with the disposals between 26 May 2026 and 18 June 2026, exceeds 5% but is less than 25%, the 18 June Disposal constitutes a discloseable transaction of the Company and is subject to the notification and announcement requirements.

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Upon completion of the 18 June Disposal, the Company ceases to hold any Jinbei Shares.

As the Disposal was made in the open market, the Company is not aware of the identities of the counterparties. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the counterparties and their ultimate beneficial owners are Independent Third Parties.

INFORMATION ON THE COMPANY AND THE GROUP

The Company is an exempted company incorporated in the Cayman Islands with limited liability and its principal activity is investment holding. The Group is principally engaged in developing and publishing domestic and overseas webgames and mobile games and the trading of electronic devices and semiconductors in the PRC.

INFORMATION ON JINBEI AUTOMOTIVE

Jinbei Automotive is a China-based enterprise primarily engaged in the design, manufacturing, and sale of automotive parts. Its core business segments include automotive interiors, such as door trim panels and instrument panels, and automotive seating systems, offering complete car seat solutions. The company also produces various plastic and rubber components used in vehicle assembly.

The following financial information is extracted from the 2025 annual report of Jinbei Automotive:

	For the year ended 31 December	
	2025	2024
	<i>RMB'000</i>	<i>RMB'000</i>
Revenue	4,555,483	4,366,175
Profit/(loss) income before income taxes	486,336	568,097
Net profit/(loss) income	399,616	526,016
	As at 31 December	
	2025	2024
	<i>RMB'000</i>	<i>RMB'000</i>
Net Assets	1,871,892	1,745,710

REASONS FOR AND BENEFITS OF THE DISPOSAL

The Company considers the disposal of Jinbei Shares to be a measure for the Company to revitalise its existing securities assets and optimise its investment portfolio. The Company intends to invest the proceeds into fixed coupon notes which feature stable yields and solid cash flow performance, to strengthen the Company's allocation of stable income assets and enhance the overall efficiency of the use of funds. The Disposal is consistent with the Company's prudent approach to portfolio management.

As the Disposal was made in the open market, the Directors consider that the Disposal was conducted on normal commercial terms which are fair and reasonable and in the interests of the Company and its shareholders as a whole.

FINANCIAL EFFECTS OF THE DISPOSAL AND USE OF PROCEEDS

The Group is expected to recognize loss of approximately RMB2,179,000 from the Disposal, being the difference between the consideration of the Disposal and carrying value of the Jinbei Shares as stated in the annual report of the Company for the year ended 31 December 2025. The actual amount of loss as a result of the Disposal will be subject to review and final audit by the auditor of the Company.

It is intended that the net proceeds from the Disposal (i.e. gross proceeds from the Disposal and deducting the transaction costs) will be used as general working capital and investment funds of the Group.

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DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and expression shall have the following meaning when used herein:

“Board”	the board of Directors
“Company”	Forgame Holdings Limited (雲遊控股有限公司), an exempted company incorporated in the Cayman Islands on 26 July 2011 with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“Disposal”	the disposal made by the Company between 26 May 2026 and 18 June 2026 of a total of 1,900,235 Jinbei Shares for a consideration of approximately RMB6,581,000 (approximately HK\$7,562,000) (exclusive of transaction costs)
“Group”	the Company and its subsidiaries
“HK\$” or “HK Dollars”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	third party(ies) independent of the Company and its connected persons (as defined in the Listing Rules)
“Jinbei Automotive”	Shenyang Jinbei Automotive Company Limited (金杯汽車股份有限公司), a company established in the PRC with limited liability, the shares of which are listed on the Shanghai Stock Exchange (stock code: 600609)
“Jinbei Shares”	shares of Jinbei Automotive

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Main Board”	the Main Board of the Stock Exchange
“PRC”	the People’s Republic of China, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan for the purposes of this announcement
“RMB”	Renminbi, the lawful currency of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent
“18 June Disposal”	The disposal of 650,235 Jinbei Shares in the open market at the consideration of approximately RMB2,116,000 (approximately HK\$2,432,000) (exclusive of transaction costs).

By order of the Board
Forgame Holdings Limited
CUI Yuzhi
Chairman

Hong Kong, 26 June 2026

As at the date of this announcement, the executive Directors are Mr. CUI Yuzhi, Mr. LU Yang and Mr. ZHOU Xiaoyu; and the independent non-executive Directors are Mr. WONG Chi Kin, Mr. LU Xiaoma and Ms. ZHU Min.