

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



株洲中车时代电气股份有限公司
ZHUZHOU CRRC TIMES ELECTRIC CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

POLL RESULTS OF THE ANNUAL GENERAL MEETING FOR YEAR 2025 AND THE FIRST CLASS MEETING OF HOLDERS OF H SHARES OF 2026 HELD ON 26 JUNE 2026

INTRODUCTION

References are made to (1) the circular of Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”) dated 2 June 2026 (the “**AGM Circular**”) in relation to, among other things, the annual general meeting of the Company (the “**AGM**”) and the First Class Meeting of Holders of H Shares of 2026 (the “**Class Meeting of Holders of H Shares**”, together with the AGM, the “**Meetings**”); (2) the notice of AGM dated 2 June 2026 (the “**Notice of AGM**”); and (3) the notice of the Class Meeting of Holders of H Shares dated 2 June 2026 (together with the Notice of AGM, the “**Notices**”). Unless otherwise defined in this announcement, capitalised terms used in this announcement have the meanings given to them in the AGM Circular.

ATTENDANCE AT THE MEETINGS

Attendance of Shareholders at the AGM

As at the date of the AGM, the total number of issued shares of the Company was 1,347,702,812 Shares (comprising 478,795,300 H Shares and 868,907,512 A Shares), which included 16,999,400 H Shares repurchased but not yet canceled by the Company (the “**Repurchased Shares**”). Such Repurchased Shares were excluded from the total number of Shares entitling the holders to attend and vote on the resolutions proposed at the AGM, and the Company did not exercise any voting rights in respect of such Repurchased Shares at the AGM. Accordingly, the total number of Shares entitling the holders to attend and vote for or against the resolutions at the AGM was 1,330,703,412.

As at the date of the AGM, the Company (i) did not hold any treasury shares (including any treasury shares held or deposited in the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited); and (ii) held 16,999,400 Repurchased Shares pending cancellation, and such Shares shall therefore be deducted from the total number of issued Shares of the Company at the AGM. The Company will cancel the Repurchased Shares following the conclusion of the AGM in due course.

No Shareholder was required under the Listing Rules or the Articles of Association to abstain from voting on the resolutions at the AGM; there were no Shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules and no Shareholders were required under Rule 13.40 of the Listing Rules to abstain from voting on any resolution at the AGM; there was no restriction on any Shareholders casting votes on any resolutions at the AGM.

Attendance of holders of H Shares at the Class Meeting of Holders of H Shares

As at the date of the Class Meeting of Holders of H Shares, the total number of H Shares entitling the holders to attend and vote for or against the resolutions at the Class Meeting of Holders of H Shares was 461,795,900 H Shares. No holders of H Shares were required to abstain from voting on the resolution at the Class Meeting of Holders of H Shares. There were no Shares entitling the holders of H Shares to attend and abstain from voting in favour of the resolution at the Class Meeting of Holders of H Shares as set out in Rule 13.40 of the Listing Rules and no holders of H Shares were required under Rule 13.40 of the Listing Rules to abstain from voting on the resolution at the Class Meeting of Holders of H Shares. There was no restriction on any holder of H Shares casting votes on the resolution at the Class Meeting of Holders of H Shares.

Attendance of Directors

Save for Mr. Shang Jing, vice chairman of the Board and executive Director, and Ms. Chen Zhiman, employee Director, who were unable to attend the AGM and the Class Meeting of Holders of H Shares due to other business engagements, all other Directors attended the AGM and the Class Meeting of Holders of H Shares.

POLL RESULTS OF MEETINGS

All the proposed resolutions as set out in each of the Notices were duly passed by way of poll at the relevant Meetings. Shareholders may refer to the AGM Circular and the Notices for details of the resolutions.

The Company's share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at each of the Meetings.

Poll results of the AGM

Set out below are the poll results of the respective resolutions put to the vote at the AGM:

ORDINARY RESOLUTIONS		No. of votes (%)		
		For	Against	Abstention
1.	To consider and approve the resolution on the Company's 2025 annual report and its summary.	921,417,669 (99.934307%)	176,122 (0.019102%)	429,580 (0.046591%)
2.	To consider and approve the resolution on the 2025 work report of the board of directors of the Company.	921,417,669 (99.934307%)	176,122 (0.019102%)	429,580 (0.046591%)
3.	To consider and approve the resolution on the 2025 profit distribution plan of the Company.	921,882,106 (99.984679%)	35,765 (0.003879%)	105,500 (0.011442%)
4.	To consider and approve the resolution on authorizing the Board to determine the distribution of interim profits of the Company for 2026.	921,866,442 (99.982980%)	51,429 (0.005578%)	105,500 (0.011442%)
5.	To consider and approve the resolution on the appointment of auditors of the Company for 2026.	921,745,606 (99.969874%)	172,265 (0.018684%)	105,500 (0.011442%)
6.	To consider and approve the resolution on the 2026 bank credit lines applications.	921,745,006 (99.969809%)	171,865 (0.018640%)	106,500 (0.011551%)
7.	To consider and approve the resolution on the confirmation of remuneration of the directors of the Company for 2025 and the remuneration plan of the directors of the Company for 2026.	921,688,708 (99.963703%)	198,163 (0.021493%)	136,500 (0.014804%)
8.	To consider and approve the resolution on the remuneration management system for the directors and senior management of the Company.	921,688,358 (99.963665%)	198,513 (0.021531%)	136,500 (0.014804%)
SPECIAL RESOLUTIONS		No. of votes (%)		
		For	Against	Abstention
9.	To consider and approve the resolution on grant of general mandate to the Board for issuance of additional A Shares and H Shares of the Company.	776,325,220 (84.197998%)	145,561,199 (15.787149%)	136,952 (0.014853%)
10.	To consider and approve the resolution on grant of general mandate to the Board for repurchase of H Shares. ^{Note}	921,750,740 (99.970431%)	220,679 (0.023934%)	51,952 (0.005635%)

ORDINARY RESOLUTIONS		No. of votes (%)		
		For	Against	Abstention
11.	To consider and approve the resolution on the election of non-independent directors for the eighth session of the board of directors of the Company:	The resolution is voted on by cumulative voting (number of votes) A total of three non-independent directors to be elected		
11.1	To elect Mr. Li Donglin as an executive director of the eighth session of the board of directors of the Company;	899,237,682 (97.528730%)		
11.2	To elect Mr. Shang Jing as an executive director of the eighth session of the board of directors of the Company; and	918,538,632 (99.622055%)		
11.3	To elect Mr. Xu Shaolong as an executive director of the eighth session of the board of directors of the Company.	918,788,031 (99.649104%)		
12.	To consider and approve the resolution on the election of independent directors for the eighth session of the board of directors of the Company:	The resolution is voted on by cumulative voting (number of votes) A total of four independent directors to be elected		
12.1	To elect Mr. Li Kaiguo as an independent non-executive director of the eighth session of the board of directors of the Company;	898,153,059 (97.411095%)		
12.2	To elect Mr. Zhong Ninghua as an independent non-executive director of the eighth session of the board of directors of the Company;	919,517,341 (99.728203%)		
12.3	To elect Mr. Lam Siu Fung as an independent non-executive director of the eighth session of the board of directors of the Company; and	919,511,898 (99.727613%)		
12.4	To elect Ms. Feng Xiaoyun as an independent non-executive director of the eighth session of the board of directors of the Company.	912,511,060 (98.968322%)		

Note: Pursuant to the Repurchase Mandate, the Company is entitled to repurchase during the Relevant Period up to 10% of the total number of issued H Shares of the Company as at the date of the AGM (excluding 16,999,400 H Shares repurchased but not yet canceled as at the date of the AGM, i.e., 461,795,900 H Shares), being a maximum of 46,179,500 H Shares (adjusted to units of 100 H Shares per board lot).

On the basis of the voting results set out in the above table, all the above resolutions were duly passed at the AGM.

Poll results of the Class Meeting of Holders of H Shares

Set out below are the poll results of the resolution put to the vote at the Class Meeting of Holders of H Shares:

SPECIAL RESOLUTION		No. of votes (%)		
		For	Against	Abstention
1.	To consider and approve the resolution on grant of general mandate to the Board for repurchase of H Shares. ^{Note}	272,880,452 (99.926471%)	170,250 (0.062344%)	30,544 (0.011185%)

Note: Pursuant to the Repurchase Mandate, the Company is entitled to repurchase during the Relevant Period up to 10% of the total number of issued H Shares of the Company as at the date of the Class Meeting of Holders of H Shares (excluding 16,999,400 H Shares repurchased but not yet canceled as at the date of the Class Meeting of Holders of H Shares, i.e., 461,795,900 H Shares), being a maximum of 46,179,500 H Shares (adjusted to units of 100 H Shares per board lot).

On the basis of the voting results set out in the above table, the above resolution was duly passed at the Class Meeting of Holders of H Shares.

PAYMENT OF CASH DIVIDEND

As ordinary resolution number 3 regarding the profit distribution plan for 2025 was approved by the Shareholders at the AGM, the Board is pleased to announce the following details relating to payment of the Cash Dividend to the Shareholders:

The Company will distribute Cash Dividends of RMB0.68 (tax inclusive, the Company will withhold and pay the appropriate income tax in accordance with applicable taxation laws and regulations of the PRC at the time of dividend distribution) for every one Share held by eligible Shareholders whose names appear on the register of members of the Company at the close of business on Wednesday, 8 July 2026. The Cash Dividend is expected to be distributed on or around Friday, 7 August 2026 to the Shareholders.

The profit distribution plan for 2025 (i.e., for the year ended 31 December 2025) is based on the total registered capital of the Company of 1,347,702,812 Shares (including 868,907,512 A Shares and 478,795,300 H Shares) as of 26 June 2026, less the 16,999,400 Repurchased Shares (i.e., 1,330,703,412 Shares (including 868,907,512 A Shares and 461,795,900 H Shares)). The total amount of the proposed Cash Dividend is estimated to be RMB904,878,320.16 (tax inclusive). The Cash Dividend is denominated and declared in RMB, paid in RMB to the holders of A Shares and paid in HKD to the holders of H Shares. The actual amounts declared in HKD are converted based on the average benchmark exchange rate for RMB to HKD (i.e. RMB1 = HK\$1.14984) as announced by the People's Bank of China five working days prior to the date of the AGM. Accordingly, the final amount of Cash Dividend payable for every one H Share is HK\$0.78189 (tax inclusive).

Closure of Register of Members

In order to ascertain the entitlements of the holders of H Shares to receive the Cash Dividend, the transfer of H Shares will be closed from Friday, 3 July 2026 to Wednesday, 8 July 2026 (both days inclusive), during which no transfer of Shares will be effected. In order for the holders of H Shares to qualify for receiving the Cash Dividend, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration, no later than 4:30 p.m. on Thursday, 2 July 2026.

RE-ELECTION OF MEMBERS OF THE BOARD AND THE SPECIAL COMMITTEES OF THE BOARD

At the AGM, Mr. Li Donglin, Mr. Shang Jing and Mr. Xu Shaolong were re-elected as executive Directors of the eighth session of the Board of the Company; Mr. Li Kaiguo, Mr. Zhong Ninghua, Mr. Lam Siu Fung and Ms. Feng Xiaoyun were re-elected as independent non-executive Directors of the eighth session of the Board of the Company, for a term of three years with effect from the date of consideration and approval at the AGM. For the biographical details of the above Directors and the information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, please refer to the AGM Circular.

As elected at the joint meeting of the heads of the employee representative groups of the Company, Ms. Chen Zhiman was re-elected as the employee Director of the eighth session of the Board of the Company, for a term commencing from 26 June 2026 until the expiry of the term of the eighth session of the Board.

The Board is pleased to announce that, as considered and approved at the first and second meetings of the eighth session of the Board, (1) Mr. Li Donglin was re-elected as the Chairman of the eighth session of the Board for a term commencing from 26 June 2026 until the expiry of the term of the eighth session of the Board; (2) Mr. Shang Jing was re-elected as the Vice Chairman of the eighth session of the Board for a term commencing from 26 June 2026 until the expiry of the term of the eighth session of the Board; and (3) the following Directors were re-elected as members of the special committees of the eighth session of the Board:

1. Strategy and ESG Committee

Mr. Li Donglin, Mr. Shang Jing, Mr. Xu Shaolong, Mr. Li Kaiguo, Mr. Zhong Ninghua, Ms. Feng Xiaoyun and Ms. Chen Zhiman were re-elected as members of the strategy and ESG committee of the Board, with Mr. Li Donglin as the chairman.

2. Audit Committee

Mr. Lam Siu Fung, Mr. Li Kaiguo, Mr. Zhong Ninghua and Ms. Feng Xiaoyun were re-elected as members of the audit committee of the Board, with Mr. Lam Siu Fung as the chairman.

3. Risk Control Committee

Mr. Shang Jing, Mr. Zhong Ninghua and Mr. Lam Siu Fung were re-elected as members of the risk control committee of the Board, with Mr. Shang Jing as the chairman.

4. Remuneration Committee

Mr. Lam Siu Fung, Mr. Li Kaiguo and Mr. Zhong Ninghua were re-elected as members of the remuneration committee of the Board, with Mr. Lam Siu Fung as the chairman.

5. Nomination Committee

Mr. Li Kaiguo, Mr. Li Donglin and Ms. Feng Xiaoyun were re-elected as members of the nomination committee of the Board, with Mr. Li Kaiguo as the chairman.

6. Science and Technology Innovation Committee

Mr. Xu Shaolong, Mr. Li Donglin, Mr. Shang Jing, Mr. Li Kaiguo, Ms. Feng Xiaoyun and Ms. Chen Zhiman were re-elected as members of the science and technology innovation committee of the Board, with Mr. Xu Shaolong as the chairman.

The term of office of the above members of the special committees of the Board shall commence from 26 June 2026 until the expiry of the term of the eighth session of the Board.

By order of the Board
Zhuzhou CRRC Times Electric Co., Ltd.
Li Donglin
Chairman

Zhuzhou, China, 26 June 2026

As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Shang Jing, our other executive Director is Xu Shaolong, our independent non-executive Directors are Li Kaiguo, Zhong Ninghua, Lam Siu Fung and Feng Xiaoyun, and our employee Director is Chen Zhiman.