CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD.

(Incorporated in the Cayman Islands with members' limited liability)

(Stock code: 1940)

ANNOUNCEMENT

RELATING TO
APPOINTMENT OF DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES AND CHAIRMAN

Reference is made to (i) the composite offer and response document (the "**Composite Document**") dated 4 May 2026, jointly issued by Tangde Gas Co., Limited (the "**Offeror**") and CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD. (the "**Company**", together with its subsidiaries, the "**Group**") and (ii) the announcement dated 26 May 2026 (the "**Close of Offer Announcement**") jointly published by the Offeror and the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Composite Document and the Close of Offer Announcement.

APPOINTMENT OF NEW DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES AND CHAIRMAN

The board (the "**Board**") of directors (the "**Director(s)**") of the Company is pleased to announce the following appointments with effect from 26 June 2026:

Mr. Song Jiajun ("**Mr. Song**") has been appointed as an executive Director, chairman of the Board and the chairman of the nomination committee.

Mr. Li Jun ("**Mr. Li**") has been appointed as a non-executive Director. Due to Mr. Li's other personal and business commitments, Mr. Li is appointed as a non-executive Director as clarified in the Close of Offer Announcement, instead of an executive Director as disclosed in the Composite Document.

The biographical details of Mr. Song and Mr. Li are set out below:

Mr. SONG Jiajun

Mr. Song, aged 31, holds a bachelor's degree in science, major in hospitality management from the University of Nevada, Las Vegas, U.S.. He is one of the founders of Morewisdom (Shanghai) Private Equity Fund Management Co., Ltd.*（摩予渡（上海）私募基金管理有限公司）("**Morewisdom**") and the controlling shareholder of Sichuan Dingxiang Equity Investment Fund Co., Ltd.*（四川鼎祥股權投資基金有限公司）("**Sichuan Dingxiang**").

Mr. Song owns 80% of registered capital of Sichuan Dingxiang. Sichuan Dingxiang owns 78% of the interests in Jiaxing Morewisdom Tangde Equity Investment Partnership (Limited Partnership)*（嘉興摩予渡唐德股權投資合夥企業（有限合夥））(“**Jiaxing Morewisdom**”). And, Mr. Song also owns 80% of the interests in Chengdu Yuanming Juyu Enterprise Management Partnership (General Partnership)*（成都源銘聚裕企業管理合夥企業（普通合夥））(“**Chengdu Yuanming Juyu**”) and is a general partner thereof. Chengdu Yuanming Juyu owns 30% of the interest in Morewisdom (Hainan) Enterprise Management Consulting Partnership (Limited Partnership)*（摩予渡（海南）企業管理諮詢合夥企業（有限合夥））(“**Hainan Morewisdom**”) and is a general partner thereof. Hainan Morewisdom owns 98% of registered capital of Morewisdom, while Morewisdom owns 2% of the interests in Jiaxing Morewisdom and is the general partner thereof. The Offeror, Tangde Gas Co., Limited, is indirectly wholly-owned by Jiaxing Morewisdom.

The Company will enter into a service contract with Mr. Song for a term of three years, which is subject to re-election by the shareholders of the Company. Mr. Song will hold office until the first annual general meeting of the Company after his appointment and be eligible for re-election in accordance with the articles of association of the Company. Mr. Song shall be entitled to receive a director’s fee of HK$1,200,000 per annum, which is determined by the Board with reference to, *inter alia*, his qualifications and experience, duties and responsibilities with the Company, the prevailing market situation, the Company’s performance and the recommendation of the remuneration committee of the Board (the “**Remuneration Committee**”), and is subject to review by the Remuneration Committee and the Board from time to time.

As at the date of this announcement and by virtue of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”), Mr. Song is deemed to be interested in 468,096,000 shares of the Company, representing approximately 39.01% of the issued share capital of the Company.

Save as disclosed above, Mr. Song (i) does not hold any other major appointments and professional qualifications; (ii) has not served in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not hold any other positions in the Company or any of its subsidiaries; (iv) does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company; and (v) is not interested in any shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed in this announcement, there is no further information relating to Mr. Song that is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules, nor are there other matters relating to the appointment of Mr. Song that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

Mr. LI Jun

Mr. Li, aged 48, holds a Ph.D. in Mechanics, School of Aerospace Engineering from Tsinghua University and possesses 16 years of experience in strategic planning and large-scale mergers and acquisitions. He is one of the founders and CEO of Morewisdom. Mr. Li was a Senior Investment Review Manager at the Planning & Development Department（規劃發展部投資審查高級經理）from May 2009 to December 2012 and a Deputy General Manager at the Capital Operations Department（資本運營部副總經理）from March 2016 to November 2016 in Baosteel Group Corporation Limited*（寶鋼集團有限公司）(now known as China Baowu Steel Group Corporation Limited*（中國寶武鋼鐵集團有限公司）) and a Deputy General Manager at the Investment Management Department（投資管理部副總經理）from December 2016 to July 2017 in China Baowu Steel Group Corporation Limited*（中國寶武鋼鐵集團有限公司）. Mr. Li has been serving as an independent director of Xinyu Iron and Steel Co., Ltd.*（新餘鋼鐵股份有限公司）(a company listed on the Shanghai Stock Exchange, Stock Code: 600782) since 25 June 2025. He participated in the integration of multiple steel enterprises, possessing deep knowledge in industrial energy industry.

Mr. Li is a general partner of Hainan Morewisdom and owns 40% of the interests thereof. Hainan Morewisdom owns 98% of the interest in Morewisdom. And, Morewisdom is the general partner and fund manager of Jiaxing Morewisdom, and owns 2% of the interests thereof. The Offeror, Tangde Gas Co., Limited, is indirectly wholly-owned by Jiaxing Morewisdom.

The Company will enter into a letter of appointment with Mr. Li for a term of three years, which is subject to re-election by the shareholders of the Company. Mr. Li will hold office until the first annual general meeting of the Company after his appointment and be eligible for re-election in accordance with the articles of association of the Company. Mr. Li shall be entitled to receive a director's fee of HK$600,000 per annum, which is determined by the Board with reference to, *inter alia*, his qualifications and experience, duties and responsibilities with the Company, the prevailing market situation, the Company's performance and the recommendation of the Remuneration Committee, and is subject to review by the Remuneration Committee and the Board from time to time.

As at the date of this announcement and by virtue of Part XV of the SFO, Mr. Li is deemed to be interested in 468,096,000 shares of the Company, representing approximately 39.01% of the issued share capital of the Company.

Save as disclosed above, Mr. Li (i) does not hold any other major appointments and professional qualifications; (ii) has not served in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not hold any other positions in the Company or any of its subsidiaries; (iv) does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company; and (v) is not interested in any shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed in this announcement, there is no further information relating to Mr. Li that is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules, nor are there other matters relating to the appointment of Mr. Li that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to extend a warm welcome to Mr. Song and Mr. Li.

CHANGE OF CHAIRMAN

Mr. Song Changjiang has ceased to be the chairman of the Board and the chairman of the nomination committee of the Company due to his decision to devote more time to his other commitments but shall remain as an executive Director and will be re-designated as the vice-chairman of the nomination committee of the Company with effect from 26 June 2026.

The Board has further noted that due to Mr. Chen Tianyi's ("**Mr. Chen**") other personal and business commitments, Mr. Chen will be appointed as a non-executive Director as clarified in the Close of Offer Announcement, instead of an executive Director as disclosed in the Composite Document. A separate announcement will be made in relation to the appointment of Mr. Chen as and when appropriate.

By order of the Board
China Gas Industry Investment Holdings Co. Ltd.
Song Changjiang
Executive Director

Tangshan, 26 June 2026

As at the date of this announcement, the Board comprises: (1) Mr. SONG Jiajun (Chairman), Mr. SONG Changjiang and Mr. SUN Changhuan as executive Directors; (2) Mr. LI Jun, Mr. ZHANG Wenli and Ms. NG Shuk Ming as non-executive Directors; and (3) Mr. SIU Chi Hung, Mr. XIAO Huan Wei and Ms. LI Chun Elsy as independent non-executive Directors.

* *For identification purpose only*