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This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions in which such offer or solicitation would be unlawful. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or any state securities law of the United States. The securities may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act (“**Regulation S**”)), except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares may be offered, sold or delivered outside the United States to non-U.S. persons in offshore transactions in accordance with Regulation S.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated Thursday, June 18, 2026 (the “**Prospectus**”) issued by Baige Online Digital Technology Co., Ltd. (白鴿在線(廈門)數字科技股份有限公司) (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

In connection with the Global Offering, CMBC Securities Company Limited, as stabilizing manager (the “**Stabilizing Manager**”) (or its affiliates or any person acting for it), on behalf of CMBC Securities Company Limited, BOCI Asia Limited, Huafu International Securities Limited, ICBC International Securities Limited, ABCI Securities Company Limited, CMB International Capital Limited, SPDB International Capital Limited, Futu Securities International (Hong Kong) Limited, Tiger Brokers (HK) Global Limited, Fortune (HK) Securities Limited, uSmart Securities Limited, Hua Liang Securities Limited, Harmonia Capital Limited, Guoyuan Securities Brokerage (Hong Kong) Limited and Zircon Securities (HK) Limited (collectively, the “**Underwriters**”), the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilization Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Friday, July 24, 2026). Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the H Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Friday, July 24, 2026). After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

The Overall Coordinators confirm that there has been no over-allocation of the H Shares under the International Offering, therefore, there will not be any delayed delivery arrangement and the Over-allotment Option will not be exercised. In view of the fact that there has been no over-allocation of the H Shares under the International Offering, no stabilizing action as described in the Prospectus will be taken during the stabilization period.

Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Monday, June 29, 2026).



**Baige Online Digital Technology Co., Ltd.**  
**白鴿在線(廈門)數字科技股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**GLOBAL OFFERING**

<b>Number of Offer Shares under the Global Offering</b>	<b>: 33,344,400 H Shares</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 3,334,600 H Shares</b>
<b>Number of International Offer Shares</b>	<b>: 30,009,800 H Shares</b>
<b>Final Offer Price</b>	<b>: HK\$15.60 per H Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)</b>
<b>Nominal value</b>	<b>: RMB0.25 per H Share</b>
<b>Stock Code</b>	<b>: 2672</b>

*Joint Sponsors, Overall Coordinators, Joint Global Coordinators,  
Joint Bookrunners and Joint Lead Managers*



*Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager*



*Joint Bookrunners and Joint Lead Managers*



*Joint Lead Manager*



**Baige Online Digital Technology Co., Ltd.**  
 白鴿在線(廈門)數字科技股份有限公司  
**ANNOUNCEMENT OF ALLOTMENT RESULTS**

*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated June 18, 2026 (the “Prospectus”) issued by Baige Online Digital Technology Co., Ltd. (白鴿在線(廈門)數字科技股份有限公司) (the “Company”).*

**Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.**

**SUMMARY**

**Company Information**

<b>Stock Code</b>	2672
<b>Stock Short Name</b>	BAIGE DIGITAL
<b>Dealings commencement date</b>	June 29, 2026*

\* see note at the end of the announcement

**Price Information**

<b>Offer Price</b>	HK\$15.60
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**Offer Shares and Share Capital**

<b>Number of Offer Shares</b>	33,344,400
<b>Final number of Offer Shares in Hong Kong Public Offering</b>	3,334,600
<b>Final number of Offer Shares in International Offering</b>	30,009,800
<b>Number of issued Shares upon Listing</b>	320,620,632

**Over-allocation**

<b>No. of Offer Shares over-allocated</b>	N/A
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*There has been no over-allocation of Offer Shares in the International Offering. Therefore, the Over-allotment Option will not be exercised and will lapse upon Listing.*

**Proceeds**

<b>Gross proceeds <sup>(Note)</sup></b>	HK\$520,172,640
<b>Less: Estimated listing expenses payable based on Final Offer Price</b>	HK\$54,382,183

<b>Net Proceeds</b>	HK\$465,790,457
<i>Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus.</i>	

## ALLOTMENT RESULTS DETAILS

### HONG KONG PUBLIC OFFERING

<b>No. of valid applications</b>	44,599
<b>No. of successful applications</b>	8,936
<b>Subscription level</b>	242.05 times
<b>Claw-back triggered</b>	N/A
<b>No. of Offer Shares initially available under the Hong Kong Public Offering</b>	3,334,600
<b>Final no. of Offer Shares under the Hong Kong Public Offering</b>	3,334,600
<b>% of Offer Shares under the Hong Kong Public Offering to the Global Offering</b>	10.00%

*Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to [www.eipo.com.hk/eIPOAllotment](http://www.eipo.com.hk/eIPOAllotment) to perform a search by identification number or [www.eipo.com.hk/eIPOAllotment](http://www.eipo.com.hk/eIPOAllotment) for the full list of allottees.*

### INTERNATIONAL OFFERING

<b>No. of places</b>	95
<b>Subscription level</b>	2.44 times
<b>No. of Offer Shares initially available under the International Offering</b>	30,009,800
<b>Final no. of Offer Shares under the International Offering</b>	30,009,800
<b>% of Offer Shares under the International Offering to the Global Offering</b>	90.0%

*The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.*

The places in the International Offering include the following:

***Cornerstone Investors***

<i>Investor</i>	<i>No. of Offer Shares allocated<sup>Note 1</sup></i>	<i>% of total issued H Shares upon Listing</i>	<i>% of total issued share capital of the Company immediately after the Global Offering</i>	<i>Existing shareholders or their close associates</i>
GLY New Mobility	641,000	0.42%	0.20%	No
Mr. Ke	641,000	0.42%	0.20%	No
<b>Total</b>	1,282,000	0.84%	0.40%	-
<p><i>Note:</i>  <i>(1) The number of Offer Shares allocated to such investor only represents the number of Offer Shares allocated to the investors as cornerstone investors in the International Offering.</i></p>				

## LOCK-UP UNDERTAKINGS

### Existing Shareholders (excluding Pre-IPO Investors)

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertaking</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i> <i>Note 1</i>
<b>Controlling Shareholders</b> <i>Note 2</i>					
Fujian Helihemei	129,638,800	N/A	N/A	40.43%	June 28, 2027
Baige Tongchuang	30,022,296	10,507,800	6.96%	9.36%	June 28, 2027
<b>Other Existing Shareholder</b>					
Gerui Xiamen	26,638,000	14,650,800	9.70%	8.31%	June 28, 2027
Xiamen Fuguohao	21,310,400	14,917,200	9.88%	6.65%	June 28, 2027
Yujin Tongxing	7,575,704	7,575,704	5.02%	2.36%	June 28, 2027
<p><i>Notes:</i></p> <ol style="list-style-type: none"> <li><i>The expiry date of the lock-up period is pursuant to the PRC Company Law, which is longer than the lock-up period required for controlling shareholders under Rule 10.07 of the Listing Rules.</i></li> <li><i>Fujian Helihemei is owned as to approximately 58.90% by Mr. Tu, 20.55% by Xiamen Zhongjiaxiu (which is in turn owned as to 80% by Mr. Su Weida (蘇偉達) and 20% by Mr. Huang Jia'en (黃嘉恩)) and 20.55% by Mr. Zeng. Baige Tongchuang is held as to 99.9% by Fujian Helihemei and 0.1% by Mr. Tu with Mr. Tu as its executive partner. Mr. Tu, Xiamen Zhongjiaxiu, Mr. Su Weida, Mr. Huang Jia'en, Mr. Zeng, Baige Tongchuang and Fujian Helihemei have been acting in concert since November 9, 2023. Upon Listing, Mr. Tu, Mr. Zeng, Mr. Su, Mr. Huang, Xiamen Zhongjiaxiu, Fujian Helihemei and Baige Tongchuang will constitute a group of Controlling Shareholders. For further details, please refer to "Relationship with our Controlling Shareholders" in the Prospectus. This subsection illustrates their direct shareholding in the Company.</i></li> </ol>					

### Pre-IPO Investors

<i>Name</i>	<i>Number of shares held in the Company subject to lock up</i>	<i>Number of H Shares held in the Company subject to lock-up</i>	<i>% of total issued H Shares after the Global Offering subject to</i>	<i>% of shareholding in the Company subject to lock-up</i>	<i>Last day subject to the lock-up undertakings</i> <i>Note</i>
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	<i>undertaking</i>	<i>undertakings upon Listing</i>	<i>lock-up undertakings upon Listing</i>	<i>undertakings upon Listing</i>	
Xiamen Huicheng	10,652,800	10,652,800	7.06%	3.32%	June 28, 2027
New Hope	39,854,000	39,854,000	26.40%	12.43%	June 28, 2027
Xiamen Meitong Luqi	9,926,000	9,926,000	6.58%	3.10%	June 28, 2027
Mr. Lin Baojie (林報捷)	2,204,800	2,204,800	1.46%	0.69%	June 28, 2027
Jiaxing Mianmiao	5,305,600	5,305,600	3.51%	1.65%	June 28, 2027
Prolight	707,820	707,820	0.47%	0.22%	June 28, 2027
Fujian Yongchun	2,123,464	N/A	N/A	0.66%	June 28, 2027
Minyin Sci-Tech	1,316,548	1,316,548	0.87%	0.41%	June 28, 2027

*Note: The expiry date of the lock-up period is pursuant to the PRC Company Law.*

### ***Cornerstone Investors***

<i>Name</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i> <i>Note</i>
GLY New Mobility	641,000	0.20%	June 28, 2027
Mr. Ke	641,000	0.20%	June 28, 2027

*Note: In accordance with the relevant cornerstone investment agreements, the required lock-up ends on 12 months after the Listing Date, i.e. June 28, 2027. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.*

### ***PLACEE CONCENTRATION ANALYSIS***

<b>Placees*</b>	<b>Number of H Shares allotted</b>	<b>Allotment as % of International Offering</b>	<b>Allotment as % of total Offer Shares</b>	<b>Number of H Shares held upon Listing</b>	<b>% of total issued share capital upon Listing</b>
Top 1	4,025,600	13.41%	12.07%	4,025,600	1.26%
Top 5	11,384,000	37.93%	34.14%	11,384,000	3.55%
Top 10	16,383,600	54.59%	49.13%	16,383,600	5.11%
Top 25	26,895,600	89.62%	80.66%	26,895,600	8.39%

Note

\* Ranking of placees is based on the number of H Shares allotted to the placees.

### **H SHAREHOLDERS CONCENTRATION ANALYSIS**

<b>H Shareholders*</b>	<b>Number of H Shares allotted</b>	<b>Allotment as % of International Offering</b>	<b>Allotment as % of total Offer Shares</b>	<b>Number of H Shares held upon Listing</b>	<b>% of total issued H Shares upon Listing</b>	<b>Number of Shares held upon Listing</b>	<b>% of total issued share capital upon Listing</b>
Top 1	-	-	-	39,854,000	26.40%	39,854,000	12.43%
Top 5	-	-	-	90,582,600	60.00%	258,116,296	80.51%
Top 10	7,858,800	26.19%	23.57%	121,248,704	80.32%	288,782,400	90.07%
Top 25	20,357,600	67.84%	61.05%	137,268,852	90.93%	304,802,548	95.07%

Note

\* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

### **SHAREHOLDER CONCENTRATION ANALYSIS**

<b>Shareholders*</b>	<b>Number of H Shares allotted</b>	<b>Allotment as % of International Offering</b>	<b>Allotment as % of total Offer Shares</b>	<b>Number of H Shares held upon Listing</b>	<b>% of total issued share capital upon Listing</b>	<b>Number of Shares held upon Listing</b>	<b>% of total issued share capital upon Listing</b>
Top 1	-	-	-	10,507,800	3.28%	159,661,096	49.80%
Top 5	-	-	-	90,582,600	28.25%	258,116,296	80.51%
Top 10	7,858,800	26.19%	23.57%	121,248,704	37.82%	288,782,400	90.07%
Top 25	19,588,400	65.27%	58.75%	136,499,652	42.57%	306,156,812	95.49%

Note

\* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

***BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING***

Subject to the satisfaction of the conditions set out in the Prospectus, a total of 44,599 valid applications made by the public will be conditionally allocated on the basis set out below:

<b>NO. OF SHARES APPLIED FOR</b>	<b>NO. OF VALID APPLICATIONS</b>	<b>BASIS OF ALLOTMENT / BALLOT</b>	<b>APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR</b>
<b>POOL A</b>			
200	21,031	2,103 out of 21,031 to receive 200 Shares	10.00%
400	12,534	1,680 out of 12,534 to receive 200 Shares	6.70%
600	730	119 out of 730 to receive 200 Shares	5.43%
800	354	65 out of 354 to receive 200 Shares	4.59%
1,000	658	132 out of 658 to receive 200 Shares	4.01%
1,200	190	41 out of 190 to receive 200 Shares	3.60%
1,400	217	51 out of 217 to receive 200 Shares	3.36%
1,600	146	36 out of 146 to receive 200 Shares	3.08%
1,800	118	31 out of 118 to receive 200 Shares	2.92%
2,000	3,483	947 out of 3,483 to receive 200 Shares	2.72%
3,000	319	103 out of 319 to receive 200 Shares	2.15%
4,000	770	283 out of 770 to receive 200 Shares	1.84%
5,000	261	106 out of 261 to receive 200 Shares	1.62%
6,000	126	55 out of 126 to receive 200 Shares	1.46%
7,000	66	31 out of 66 to receive 200 Shares	1.34%
8,000	123	61 out of 123 to receive 200 Shares	1.24%
9,000	83	43 out of 83 to receive 200 Shares	1.15%
10,000	485	265 out of 485 to receive 200 Shares	1.09%
20,000	377	278 out of 377 to receive 200 Shares	0.74%
30,000	183	161 out of 183 to receive 200 Shares	0.59%
40,000	144	200 Shares	0.50%
50,000	148	200 Shares plus 15 out of 148 to receive	0.44%

		additional 200 Shares	
60,000	98	200 Shares plus 19 out of 98 to receive additional 200 Shares	0.40%
70,000	57	200 Shares plus 16 out of 57 to receive additional 200 Shares	0.37%
80,000	43	200 Shares plus 15 out of 43 to receive additional 200 Shares	0.34%
90,000	61	200 Shares plus 26 out of 61 to receive additional 200 Shares	0.32%
100,000	335	200 Shares plus 163 out of 335 to receive additional 200 Shares	0.30%
200,000	303	400 Shares	0.20%
	43,443	<b>Total number of Pool A successful applicants: 7,780</b>	
<b>POOL B</b>			
300,000	532	800 Shares plus 382 out of 532 to receive additional 200 Shares	0.31%
400,000	183	1,200 Shares	0.30%
500,000	133	1,400 Shares	0.28%
600,000	35	1,600 Shares	0.27%
700,000	35	1,800 Shares	0.26%
800,000	37	2,000 Shares	0.25%
900,000	15	2,200 Shares	0.24%
1,000,000	46	2,400 Shares	0.24%
1,100,000	20	2,600 Shares	0.24%
1,200,000	16	2,800 Shares	0.23%
1,300,000	33	3,000 Shares	0.23%
1,667,200	71	3,200 Shares	0.19%
	1,156	<b>Total number of Pool B successful applicants: 1,156</b>	

*As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

#### **COMPLIANCE WITH LISTING RULES AND GUIDANCE**

The Directors confirm that, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the places or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

## DISCLAIMERS

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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions in which such offer or solicitation would be unlawful. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or any state securities law of the United States. The securities may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act (“**Regulation S**”)), except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares may be offered, sold or delivered outside the United States to non-U.S. persons in offshore transactions in accordance with Regulation S.*

*The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

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*\*Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on June 29, 2026).*

## ***PUBLIC FLOAT AND FREE FLOAT***

Immediately after the completion of the Global Offering, the total number of H Shares held in public hands represents approximately 25.69% of the total issued share capital of the Company, which is higher than the prescribed percentage of H Shares required to be held in public hands of 25% under Rule 19A.13A(1) of the Listing Rules calculated based on the final Offer Price of HK\$15.60 per H Share, thereby satisfying Rule 19A.13A(1) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of 12 months following the Listing Date. As such, H Shares held by the Cornerstone Investors (excluding the Offer Shares subscribed for by them as placees) upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$15.60 per H Share, the Company satisfies the free float requirement under Rule 19A.13C(1) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

## **COMMENCEMENT OF DEALINGS**

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Monday, June 29, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Monday, June 29, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, June 29, 2026 (Hong Kong time). The H Shares will be traded in board lots of 200 H Shares each, and the stock code of the H Shares will be 2672.

By order of the Board  
**Baige Online Digital Technology Co., Ltd.**  
**Tu Jinbo**  
*Executive Director, Chairman of the Board and  
Chief Executive Officer*

Hong Kong, June 26, 2026

*As at the date of this announcement, the board of directors of the Company (the “Director(s)”) comprises: (i) Mr. Tu Jinbo and Mr. Shi Wenzheng as executive*

*Directors; (ii) Mr. Zeng Jianhua, Mr. Zheng Yu and Mr. Wang Qianwei as non-executive Directors; and (iii) Dr. Zhao Zhengtang, Ms. Wong Gianne and Dr. Jiang Min as the proposed independent non-executive Directors.*