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Great Wall Terroir Holdings Limited
長城天下控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 524)

CHANGE IN BOARD LOT SIZE

The Board hereby announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 50,000 Shares to 10,000 Shares with effect from 9:00 a.m. on Monday, 20 July 2026 (Hong Kong time). The expected timetable for such change in board lot size is set out below.

Shareholders may submit their existing share certificates in board lot of 50,000 Shares each to the Share Registrar in exchange for new share certificates in board lot of 10,000 Shares each free of charge during business hours from Monday, 6 July 2026 to Tuesday, 11 August 2026 (both days inclusive).

The board (the "**Board**") of directors (the "**Director(s)**") of Great Wall Terroir Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that the board lot size of the ordinary shares in the share capital of the Company (the "**Share(s)**") for trading on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") will be changed from 50,000 Shares to 10,000 Shares with effect from 9:00 a.m. on Monday, 20 July 2026 (Hong Kong time) (the "**Change in Board Lot Size**").

Based on the closing price of HK$1.52 per Share as quoted on the Stock Exchange as at the date of this announcement, the market value of each existing board lot of 50,000 Shares is HK$76,000. Upon the Change in Board Lot Size becoming effective, the market value of each board lot of 10,000 Shares will be HK$15,200 (based on the closing price of HK$1.52 per Share as quoted on the Stock Exchange as at the date of this announcement). The Change in Board Lot Size will reduce the board lot value.

The Board is of the view that the reduction in board lot value resulting from the Change in Board Lot Size may improve the liquidity of the Shares and broaden the base of the Company's shareholders (the "**Shareholders**"). The Change in Board Lot Size will not affect any of the relative rights of the Shareholders. The Board considers that the Change in Board Lot Size is in the interest of the Company and the Shareholders as a whole. As no odd board lot size of the Shares will be created as a result of the Change in Board Lot Size (other than those already existed before the Change in Board Lot Size becoming effective), no odd lot arrangement to match the sales and purchase of odd lots will be made by the Company.

As at the date of this announcement, the Company has no intention to carry out other corporate actions (such as capital reduction or share sub-division) in the next twelve months which may have an effect of undermining or negating the intended purpose of the Change in Board Lot Size.

The Company does not have any concrete plan to conduct any fund raising activities in the next twelve months. However, the Board cannot rule out the possibility that the Company will conduct equity fund raising exercises when suitable fund raising opportunities arise in order to support future development of the Group. The Company will make further announcement in this regard in accordance with the Rules Governing the Listing of Securities on the Stock Exchange as and when appropriate.

EXPECTED TIMETABLE

The expected timetable for the Change in Board Lot Size is set out below:

Event	**Hong Kong time and date**
Date of announcement of the Change in Board Lot Size	Friday, 26 June 2026
First day for free exchange of existing share certificates in board lot of 50,000 Shares each for new share certificates in board lot of 10,000 Shares each	Monday, 6 July 2026
Last day for trading of Shares in board lot of 50,000 Shares each in the original counter	Friday, 17 July 2026

Event	**Hong Kong time and date**
Effective date of the Change in Board Lot Size from 50,000 Shares each to 10,000 Shares each	Monday, 20 July 2026
Original counter for trading in the Shares in board lot of 50,000 Shares each becomes counter for trading in the Shares in board lot of 10,000 Shares each	9:00 a.m. Monday, 20 July 2026
Temporary counter for trading in the Shares in board lot of 50,000 Shares each opens	9:00 a.m. Monday, 20 July 2026
First day of parallel trading in Shares (in board lot of 10,000 Shares each and board lot of 50,000 Shares each)	9:00 a.m. Monday, 20 July 2026
Temporary counter for trading in the Shares in board lot of 50,000 Shares each closes	4:10 p.m. Friday, 7 August 2026
Last day of parallel trading in Shares (in board lot of 10,000 Shares each and board lot of 50,000 Shares each)	4:10 p.m. Friday, 7 August 2026
Last day for free exchange of existing share certificates in board lot of 50,000 Shares each for new share certificates in board lot of 10,000 Shares each	4:30 p.m. Tuesday, 11 August 2026

Note: All times and dates in this announcement refer to Hong Kong local times and dates.

Dates or deadlines specified in this announcement are indicative only and may be varied by the Company. Any consequential changes to the expected timetable will be published or notified to the Shareholders as and when appropriate.

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders may submit their existing share certificates in board lot of 50,000 Shares each to the Company's branch share registrar and transfer office, Tricor Investor Services Limited, located at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (the "**Share Registrar**") in exchange for new share certificates in board lot of 10,000 Shares each free of charge during business hours (i.e. 9:00 a.m. to 4:30 p.m.) from Monday, 6 July 2026 to Tuesday, 11 August 2026 (both days inclusive).

After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lot of 10,000 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the holders of Shares within ten business days after delivery of the existing share certificates to the Share Registrar for exchange purpose.

As from Monday, 20 July 2026, any new share certificates will be issued in board lots of 10,000 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lots of 50,000 Shares each will continue to be evidence of legal title to such Shares and be valid for transfer, delivery, and settlement purposes.

Save and except for the change in the number of Shares for each board lot, the new share certificates will have the same format and colour as the existing share certificates.

By Order of the Board
Great Wall Terroir Holdings Limited
Cheung Siu Fai
Chairman and Executive Director

Hong Kong, 26 June 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Cheung Siu Fai (chairman), Mr. Hui Chun Wai Henry and Mr. Leung Hon Man, and three independent non-executive Directors, namely Mr. Fong Wai Ho, Mr. Chow Hiu Tung and Ms. Dong Jianmei.