China Tourism Group Duty Free Corporation Limited
中國旅遊集團中免股份有限公司
(a joint stock company incorporated in the People's Republic of China with limited liability)
(stock code: 1880)

(1) POLL RESULTS OF THE 2025 ANNUAL GENERAL MEETING AND THE 2026 FIRST H SHAREHOLDERS' CLASS MEETING; (2) CHANGES IN THE COMPOSITION OF THE BOARD AND ITS COMMITTEES; AND (3) APPOINTMENT OF SENIOR MANAGEMENT OF THE COMPANY

References are made to the notice of the 2025 annual general meeting (the "**AGM**"), the notice of the 2026 first H Shareholders' class meeting (the "**H Shareholders' Class Meeting**") and the circular (the "**Original Circular**") dated June 5, 2026 and the supplemental notice of the AGM and the supplemental circular (the "**Supplemental Circular**") dated June 11, 2026 of China Tourism Group Duty Free Corporation Limited (the "**Company**"). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as ascribed thereto in the Original Circular and the Supplemental Circular.

The AGM and the H Shareholders' Class Meeting (the "**Meetings**") were held at conference hall, Yuyang Hotel, No. 18 Xinyuan Xili Middle Street, Chaoyang District, Beijing at 2 p.m. on Friday, June 26, 2026.

CONVENING OF THE MEETINGS

The Meetings were convened by the Board and chaired by Mr. WANG Xuan, an executive Director. Eight Directors currently serve on the Board, of whom three attended the Meetings. Mr. FAN Yunjun, the Chairman of the Board, Ms. LIU Kun, the Vice Chairlady of the Board, Mr. CHANG Zhujun and Mr. WANG Yuehao, each an executive Director, and Ms. WANG Ying, an independent non-executive Director, were unable to attend the Meetings due to other business commitments. Mr. YANG Hongyi, the general accountant of the Company and the Board secretary, attended the Meetings.

POLL RESULTS OF THE AGM

As at the date of the AGM, the total number of issued Shares was 2,077,796,644 Shares (including 1,952,475,544 A Shares and 125,321,100 H Shares), which was the total number of Shares entitling the Shareholders to attend and vote on the resolutions proposed at the AGM. As at the date of the AGM, there were (i) no treasury shares held by the Company (including any treasury shares held or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited) and hence no voting rights of treasury shares were exercised at the AGM; and (ii) no repurchased Shares which were to be cancelled and shall be excluded from the total number of issued Shares for the purpose of the AGM.

To the best knowledge of the Directors and after having made all reasonable enquiries, no Shareholder was required to abstain from voting on any of the resolutions at the AGM. There were no restrictions on any Shareholders to cast votes on the resolutions proposed at the AGM. None of the Shareholders have indicated their intention in the Original Circular and the Supplemental Circular to vote against or abstain from voting in respect of any resolution proposed at the AGM.

Shareholders and authorized proxies who attended the AGM are as follows:

The Shareholders, holding in aggregate 1,113,323,591 Shares, representing approximately 53.5819% of the total number of Shares carrying the voting rights on the resolutions, attended the AGM and voted in respect of the resolutions proposed at the AGM in person, by proxy or via network. Among the Shareholders who presented (either in person, by proxy or via network), 2,802 were A Shareholders (or their proxies), holding an aggregate of 1,103,321,345 Shares, representing approximately 53.1005% of the total number of Shares with voting rights, and 1 was H Shareholder, holding an aggregate of 10,002,246 Shares, representing approximately 0.4814% of the total number of Shares with voting rights.

The poll results in respect of the resolutions proposed at the AGM are as follows:

Ordinary Resolutions			For		Against		Abstain	
			Number of Shares	**Percentage (%)**	**Number of Shares**	**Percentage (%)**	**Number of Shares**	**Percentage (%)**
1.	To consider and approve the Work Report of the Board of Directors of the Company for the Year 2025.	A Shares	1,097,637,649	99.4849	5,083,496	0.4607	600,200	0.0544
		H Shares	9,982,446	99.8020	0	0.0000	19,800	0.1980
		Total	1,107,620,095	99.4877	5,083,496	0.4566	620,000	0.0557
2.	To consider and approve the Profit Distribution Proposal for 2025 and the Interim Dividend Plan for 2026 of the Company.	A Shares	1,098,145,949	99.5309	4,796,796	0.4348	378,600	0.0343
		H Shares	9,990,446	99.8820	0	0.0000	11,800	0.1180
		Total	1,108,136,395	99.5341	4,796,796	0.4309	390,400	0.0351
3.	To consider and approve the Resolution on the Remuneration Standards and Remuneration Scheme for Directors of the Company for the Year 2025.	A Shares	1,097,001,745	99.4272	5,784,700	0.5243	534,900	0.0485
		H Shares	9,990,446	99.8820	0	0.0000	11,800	0.1180
		Total	1,106,992,191	99.4313	5,784,700	0.5196	546,700	0.0491
4.	To consider and approve the Resolution on the Purchase of Liability Insurance for the Company, Directors and Senior Management.	A Shares	1,096,951,949	99.4227	5,831,996	0.5286	537,400	0.0487
		H Shares	9,982,446	99.8020	0	0.0000	19,800	0.1980
		Total	1,106,934,395	99.4261	5,831,996	0.5238	557,200	0.0500
5.	To consider and approve the Resolution on the Formulation of the Directors' Remuneration Management Measures of the Company.	A Shares	1,097,101,849	99.4363	5,672,796	0.5142	546,700	0.0496
		H Shares	9,990,446	99.8820	0	0.0000	11,800	0.1180
		Total	1,107,092,295	99.4403	5,672,796	0.5095	558,500	0.0502
6.	To consider and approve the Resolution on the Re-appointment of Auditors of the Company for the Year 2026.	A Shares	1,082,393,582	98.1032	20,366,732	1.8459	561,031	0.0508
		H Shares	916,250	9.1604	9,074,196	90.7216	11,800	0.1180
		Total	1,083,309,832	97.3041	29,440,928	2.6444	572,831	0.0515
7.	To consider and approve the Resolution on Amendments to the Rules for Management of External Guarantee of the Company.	A Shares	1,097,277,149	99.4522	5,416,296	0.4909	627,900	0.0569
		H Shares	9,990,446	99.8820	0	0.0000	11,800	0.1180
		Total	1,107,267,595	99.4560	5,416,296	0.4865	639,700	0.0575

Note: The above voting percentages are rounded to 4 decimal places, any discrepancies between the total and sums of amounts in the table above are due to rounding.

As more than half of the votes were cast in favor of the above resolutions, these resolutions were duly passed as ordinary resolutions of the Company.

Special Resolutions			For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
8.	To consider and approve the Resolution on Change of the Registered Capital and Amendments to the Articles of Association.	A Shares	1,097,424,749	99.4656	5,354,796	0.4853	541,800	0.0491
		H Shares	9,990,446	99.8820	0	0.0000	11,800	0.1180
		Total	1,107,415,195	99.4693	5,354,796	0.4810	553,600	0.0497
9.	To consider and approve the Resolution on Granting the General Mandate to the Board of Directors to Issue Additional Shares of the Company.	A Shares	1,078,028,179	97.7075	24,813,365	2.2490	479,801	0.0435
		H Shares	4,153,845	41.5291	5,848,401	58.4709	0	0.0000
		Total	1,082,182,024	97.2028	30,661,766	2.7541	479,801	0.0431
10.	To consider and approve the Resolution on Granting the General Mandate to the Board of Directors to Repurchase Shares of the Company.	A Shares	1,098,483,148	99.5615	4,456,996	0.4040	381,201	0.0346
		H Shares	9,990,446	99.8820	0	0.0000	11,800	0.1180
		Total	1,108,473,594	99.5644	4,456,996	0.4003	393,001	0.0353

Note: The above voting percentages are rounded to 4 decimal places, any discrepancies between the total and sums of amounts in the table above are due to rounding.

As more than two-thirds of the votes were cast in favor of the above resolutions, these resolutions were duly passed as special resolutions of the Company.

Supplemental Ordinary Resolutions Adopting Cumulative Voting System			Number of votes for	Percentage (%)	Elected or not
11.	To consider and approve the Resolution on the Election of the New Session of the Board of the Company (Non-independent Directors):				
11.01	To elect Mr. FAN Yunjun as a non-executive Director of the sixth session of the Board of the Company.	A Shares	1,093,262,644	99.0883	Elected
		H Shares	9,762,002	97.5981	
		Total	1,103,024,646	99.0749	
11.02	To elect Mr. CHANG Zhujun as an executive Director of the sixth session of the Board of the Company.	A Shares	1,088,320,116	98.6404	Elected
		H Shares	6,809,159	68.0763	
		Total	1,095,129,275	98.3658	
11.03	To elect Mr. WANG Yuehao as an executive Director of the sixth session of the Board of the Company.	A Shares	1,085,917,939	98.4226	Elected
		H Shares	5,121,821	51.2067	
		Total	1,091,039,760	97.9984	

Supplemental Ordinary Resolutions Adopting Cumulative Voting System			Number of votes for	Percentage (%)	Elected or not
11.04	To elect Mr. WANG Xuan as an executive Director of the sixth session of the Board of the Company.	A Shares	1,093,884,174	99.1447	Elected
		H Shares	9,848,967	98.4676	
		Total	1,103,733,141	99.1386	
12.	To consider and approve the Resolution on the Election of the New Session of the Board of the Company (Independent Directors):				
12.01	To elect Mr. WANG Qiang as an independent non-executive Director of the sixth session of the Board of the Company.	A Shares	1,075,588,951	97.4865	Elected
		H Shares	3,918,315	39.1744	
		Total	1,079,507,266	96.9626	
12.02	To elect Mr. HUANG Jianhua as an independent non-executive Director of the sixth session of the Board of the Company.	A Shares	1,094,062,126	99.1608	Elected
		H Shares	9,990,446	99.8820	
		Total	1,104,052,572	99.1673	
12.03	To elect Ms. HAN Yingjiao as an independent non-executive Director of the sixth session of the Board of the Company.	A Shares	1,094,248,707	99.1777	Elected
		H Shares	9,990,446	99.8820	
		Total	1,104,239,153	99.1840	

Note: The above voting percentages are rounded to 4 decimal places, any discrepancies between the total and sums of amounts in the table above are due to rounding.

Cumulative voting is adopted for each sub-resolution under supplemental ordinary resolutions No. 11 and 12 above. A candidate for Director shall be elected if the number of votes cast in favour of such candidate exceeds one-half of the total number of Shares with voting rights represented by the Shareholders attending the AGM (before cumulation). As more than half of the votes were cast in favor of the above resolutions, these resolutions were duly passed as ordinary resolutions of the Company.

For details of these resolutions, please refer to the Original Circular and the Supplemental Circular.

POLL RESULTS OF THE H SHAREHOLDERS' CLASS MEETING

As at the date of the H Shareholders' Class Meeting, the total number of issued H Shares was 125,321,100 H Shares, which was the total number of Shares entitling the H Shareholders to attend and vote on the resolutions proposed at the H Shareholders' Class Meeting. As at the date of the H Shareholders' Class Meeting, there were (i) no treasury shares held by the Company (including any treasury shares held or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited) and hence no voting rights of treasury shares were exercised at the H Shareholders' Class Meeting; and (ii) no repurchased Shares which were to be cancelled and shall be excluded from the total number of issued Shares for the purpose of the H Shareholders' Class Meeting.

To the best knowledge of the Directors and after having made all reasonable enquiries, no H Shareholder was required to abstain from voting on the resolutions at the H Shareholders' Class Meeting. There were no restrictions on any H Shareholders to cast votes on the resolutions proposed at the H Shareholders' Class Meeting. None of the H Shareholders have indicated their intention in the Original Circular to vote against or abstain from voting in respect of the resolutions proposed at the H Shareholders' Class Meeting.

The H Shareholders, holding in aggregate 16,271,246 H Shares, representing approximately 12.9836% of the total number of Shares carrying the voting rights on the resolution, attended the H Shareholders' Class Meeting and voted in respect of the resolution proposed at the H Shareholders' Class Meeting in person or by proxy.

The poll results in respect of the resolution proposed at the H Shareholders' Class Meeting are as follows:

Special Resolution		For		Against		Abstain	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
1.	To consider and approve the Resolution on Granting the General Mandate to the Board of Directors to Repurchase Shares of the Company.	16,259,446	99.9275	11,800	0.0725	0	0.0000

Note: The above voting percentages are rounded to 4 decimal places, any discrepancies between the total and sums of amounts in the table above are due to rounding.

As more than two-thirds of the votes were cast in favor of the above resolution, the resolution was duly passed as a special resolution of the Company.

For details of the resolution, please refer to the Original Circular.

SCRUTINY OF VOTE-COUNTING AND LEGAL OPINION

Poll voting for the resolutions of the Meetings were taken in accordance with Rule 13.39(4) of the Hong Kong Listing Rules and the Articles of Association. Pursuant to the Hong Kong Listing Rules, Computershare Hong Kong Investor Services Limited, the H share registrar of the Company, acted as one of the scrutineers in respect of the vote-taking at the Meetings.

Pursuant to the legal opinion issued by Jia Yuan Law Offices, the convening, procedures, qualifications of attendees and convener and voting procedure of the Meetings conformed to the requirements of the relevant laws, regulations and the Articles of Association and the voting results were lawful and valid.

DISTRIBUTION OF 2025 FINAL DIVIDEND

The Profit Distribution Proposal of the Company for the Year 2025 has been considered and approved by the Shareholders at the AGM, and the Board is pleased to announce the following details in relation to the distribution of the 2025 final dividend:

The Company will distribute a final cash dividend for the year ended December 31, 2025 of RMB0.45 (tax inclusive) per Share to the Shareholders. The cash dividend is denominated and announced in RMB, and paid to A Shareholders in RMB and to H Shareholders in Hong Kong dollars. The actual amount of H Share final dividends paid in Hong Kong dollars shall be calculated based on the average benchmark exchange rate for RMB against Hong Kong dollars published by the People's Bank of China for the five working days before the AGM and including the date of the AGM (i.e. RMB0.869674 to HK$1), being a cash dividend of HK$0.517435 (tax inclusive) per Share.

The H Share dividends will be paid to the Shareholders whose names appear on the H Share register of members of the Company after the close of market on the record date of Monday, July 13, 2026 (the "**Record Date**"). In order to determine the list of Shareholders who are entitled to receive the final dividend, the Company's H Share register of members will be closed from Wednesday, July 8, 2026 to Monday, July 13, 2026 (both days inclusive), during which period no transfer of H Shares will be effected. In order to qualify for entitlement to the H Share final dividends, all duly completed transfer documents accompanied by the relevant share certificates must be lodged with the Company's H share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Center, No. 183 Queen's Road East, Wan Chai, Hong Kong not later than 4:30 p.m. on Tuesday, July 7, 2026. The Company expects that the H Share final dividends will be paid to the H Shareholders as at the Record Date on or about Friday, August 14, 2026.

The Company has appointed ICBC (Asia) Trustee Company Limited as the receiving agent for the H Shares in Hong Kong (the "**Receiving Agent**") and will pay to the Receiving Agent the H Share dividends declared. The Receiving Agent will hold the H Share dividends in trust for the relevant H Shareholders until payment is made. Such H Share final dividends (net of applicable taxes) will be paid by the Receiving Agent and the relevant cheques will be despatched by Computershare Hong Kong Investor Services Limited on or about Friday, August 14, 2026 to the H Shareholders as at the Record Date by ordinary post at their own risk.

The Company will withhold and pay the relevant income tax strictly in accordance with the relevant laws and regulations and the requirements of the regulatory authorities and strictly based on the H Share register of members of the Company on the Record Date. The Company assumes no liability whatsoever in respect of any claims arising from any delay in, or inaccurate determination of, the status of the Shareholders or any disputes over the mechanism of withholding. Details of the tax relief on dividend income of holders of listed securities have been set out in the Original Circular and Shareholders are advised to read the relevant contents carefully. Shareholders are recommended to consult their tax advisors regarding the tax implications in the PRC, Hong Kong and other countries (regions) for holding and selling the Shares.

The Company will separately announce the details of the arrangement for the distribution of the A Share final dividends to the A Shareholders on the Shanghai Stock Exchange in due course.

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

As a special resolution in relation to the proposed amendments to the Articles of Association was duly approved by the Shareholders at the AGM, the management of the Company has been authorised to handle the specific matters relating to the change in registered capital and the filing of the Articles of Association and other related matters. The details of such changes shall be subject to the approval and registration by the market supervision and administration authorities.

CHANGES IN THE COMPOSITION OF THE BOARD AND ITS COMMITTEES

At the AGM, (i) Mr. FAN Yunjun was elected as a non-executive Director of the sixth session of the Board; (ii) Mr. CHANG Zhujun, Mr. WANG Yuehao and Mr. WANG Xuan were elected as executive Directors of the sixth session of the Board; and (iii) Mr. WANG Qiang, Mr. HUANG Jianhua and Ms. HAN Yingjiao were elected as independent non-executive Directors of the sixth session of the Board. The sixth session of the Board has accordingly been established. Mr. HUANG Jianhua and Ms. HAN Yingjiao formally joined the Board. Concurrently, Ms. LIU Kun retired as a non-executive Director, the vice chairlady of the Board and a member of the strategy and sustainability committee of the Company; Mr. GE Ming retired as an independent non-executive Director, the chairman of the audit and risk management committee, a member of the nomination committee and a member of the remuneration and evaluation committee of the Company; and Ms. WANG Ying retired as an independent non-executive Director, the chairman of the remuneration and evaluation committee, a member of the audit and risk management committee and a member of the nomination committee of the Company.

The Board would like to extend its welcome to Mr. HUANG Jianhua and Ms. HAN Yingjiao on joining the Board, and express its sincere gratitude to Ms. LIU Kun, Mr. GE Ming and Ms. WANG Ying for their valuable contributions to the Company during their tenure of office.

As considered and approved at the first meeting of the sixth session of the Board held on Friday, June 26, 2026, Mr. FAN Yunjun was elected as the Chairman of the sixth session of the Board, with a term of office commencing from the date of approval by the Board (i.e. June 26, 2026) and ending on the expiry of the term of the sixth session of the Board.

At the same Board meeting, the Board considered and approved the election of the members of the respective committees. The terms of office of each committee member shall commence from the date of approval by the Board (i.e. June 26, 2026) and end on the expiry of the term of the sixth session of the Board.

The composition of the committees of the sixth session of the Board is set out below:

Audit and Risk Management Committee: Ms. HAN Yingjiao (Chairlady), Mr. WANG Qiang, Mr. HUANG Jianhua

Nomination Committee: Mr. WANG Qiang (Chairman), Mr. CHANG Zhujun, Mr. WANG Yuehao, Mr. HUANG Jianhua, Ms. HAN Yingjiao

Remuneration and Evaluation Committee: Mr. HUANG Jianhua (Chairman), Mr. WANG Qiang, Ms. HAN Yingjiao

Strategy and Sustainability Committee: Mr. FAN Yunjun (Chairman), Mr. CHANG Zhujun, Mr. WANG Xuan, Mr. WANG Qiang, Mr. HUANG Jianhua

APPOINTMENT OF SENIOR MANAGEMENT OF THE COMPANY

As considered and approved at the first meeting of the sixth session of the Board held on Friday, June 26, 2026, the Company has appointed (i) Mr. CHANG Zhujun as the president of the Company; (ii) Mr. WANG Yuehao, Mr. WANG Yanguang, Mr. GAO Xujiang and Ms. SUN Fang as the vice president of the Company; (iii) Mr. ZHOU Lingjun as the vice president and the general counsel (chief compliance officer) of the Company; and (iv) Mr. YANG Hongyi as the general accountant and the Board secretary of the Company. The terms of office of the above personnel shall commence from the date of consideration and approval by the Board (i.e. June 26, 2026) and end on the date of expiration of the sixth session of the Board.

By order of the Board
China Tourism Group Duty Free Corporation Limited
Mr. FAN Yunjun
Chairman of the Board

Beijing, the PRC
June 26, 2026

As at the date of this announcement, the members of the Board comprise Mr. FAN Yunjun as the non-executive Director, Mr. CHANG Zhujun, Mr. WANG Yuehao and Mr. WANG Xuan as the executive Directors and Mr. WANG Qiang, Mr. HUANG Jianhua and Ms. HAN Yingjiao as the independent non-executive Directors.