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BAIWANG CO., LTD.

百望股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6657)

**POLL RESULTS OF
THE 2025 ANNUAL GENERAL MEETING**

References are made to the notice (the “**Notice**”) and the circular (the “**Circular**”) of the 2025 AGM (the “**AGM**”) of Baiwang Co., Ltd. (the “**Company**”) both dated June 5, 2026. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company held the AGM at Conference Room No. 5, 18/F, Building No. 1, Division 1, No. 81 Beiqing Road, Haidian District, Beijing, the PRC at 10:30 a.m. on Friday, June 26, 2026. The AGM was held pursuant to the provisions of the Company Law and the Articles.

All Directors of the Company, including Ms. Chen Jie, Mr. Zou Yan and Ms. Jin Xin as executive Directors; Mr. Huang Miao and Mr. Diao Juanhuan as non-executive Directors; Mr. Tian Lixin, Dr. Wu Changhai, Dr. Song Hua and Mr. Ng Kwok Yin as independent non-executive Directors, attended the AGM either in person or by electronic means.

As at the date of the AGM, the total number of issued Shares of the Company was 225,906,754 H Shares. As at the date of the AGM, the Company did not hold any Treasury Shares or repurchased Shares pending cancellation. Therefore, the total number of Shares entitling the Shareholders to attend and vote on the resolutions proposed (the “**Proposed Resolutions**”) at the AGM was 225,906,754 Shares. Shareholders and proxies of Shareholders attending the AGM held a total of 126,412,827 Shares with voting rights, representing approximately 55.96% of the total number of issued Shares of the Company with voting rights as at the date of the AGM.

There were no restrictions on any Shareholders casting votes on the Proposed Resolutions; there were no Shares entitling any Shareholders to attend but abstain from voting in favour of the Proposed Resolutions pursuant to the provisions as set out in Rule 13.40 of the Listing Rules; no Shareholder was required under the Listing Rules to abstain from voting on the Proposed Resolutions; and no Shareholder has stated any intention in the Circular to vote against or to abstain from voting on the Proposed Resolutions.

The H share registrar of the Company, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM. Representatives of the Shareholders and Supervisors participated in the scrutiny of the poll results.

The Proposed Resolutions were duly passed by way of poll. The poll results in respect of the Proposed Resolutions are as follows:

ORDINARY RESOLUTIONS		No. of Votes (%)		
		For	Against	Abstain
1.	To consider and approve the report of the board of directors of the Company for the year of 2025	126,412,827 (100.000000%)	0 (0.000000%)	0 (0.000000%)
2.	To consider and approve the report of the board of supervisors of the Company for the year of 2025	126,412,827 (100.000000%)	0 (0.000000%)	0 (0.000000%)
3.	To consider and approve no final dividend of the Company being declared for the year of 2025	126,412,827 (100.000000%)	0 (0.000000%)	0 (0.000000%)
4.	To consider and approve the reappointment of Rongcheng (Hong Kong) CPA Limited (容誠(香港)會計師事務所有限公司) as the independent auditor of the Company for the year of 2026, and the authorization to the Board to determine the specific matters in relation to such reappointment	126,412,827 (100.000000%)	0 (0.000000%)	0 (0.000000%)
SPECIAL RESOLUTIONS		No. of Votes (%)		
		For	Against	Abstain
5.	To consider and approve the grant of general mandate to the Board to issue Shares	116,160,641 (91.889916%)	10,252,186 (8.110084%)	0 (0.000000%)
6.	To consider and approve the grant of general mandate to the Board to repurchase H Shares	126,412,827 (100.000000%)	0 (0.000000%)	0 (0.000000%)

As more than one-half of the total voting Shares held by the Shareholders and proxies of Shareholders attending the AGM voted in favour of the ordinary resolutions numbered 1 to 4, all such resolutions were duly passed as ordinary resolutions.

As more than two-thirds of the total voting Shares held by the Shareholders and proxies of Shareholders attending the AGM voted in favour of the special resolutions numbered 5 to 6, all such resolutions were duly passed as special resolutions.

Please refer to the Notice and the Circular for details of the Proposed Resolutions.

Apart from the Proposed Resolutions, the Company has not received any proposals submitted by Shareholders who individually or collectively hold 1% or more of the voting Shares of the Company.

By order of the Board

Baiwang Co., Ltd.

百望股份有限公司

Ms. Chen Jie

Chairlady and Executive Director

Beijing, the PRC, June 26, 2026

As at the date of this announcement, the Board comprises Ms. Chen Jie, Mr. Zou Yan and Ms. Jin Xin as executive Directors; Mr. Huang Miao and Mr. Diao Juanhuan as non-executive Directors; and Mr. Tian Lixin, Dr. Wu Changhai, Dr. Song Hua and Mr. Ng Kwok Yin as independent non-executive Directors.