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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Nanhua Futures Co., Ltd.**, you should at once hand this circular and form of proxy to the purchaser or to the bank, stockbroker, licensed securities trader or other agent through whom the sale or transfer was effected for transmission to the purchaser.

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Nanhua Futures Co., Ltd. **南華期貨股份有限公司**

(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 南華期貨股份有限公司 and carrying on business in Hong Kong as 橫華國際 through its Hong Kong subsidiaries)
(Stock Code: 2691)

(1) PROPOSED GRANT OF GENERAL MANDATE TO THE BOARD OF DIRECTORS TO REPURCHASE H SHARES AND (2) NOTICE OF THE 2026 FIRST EXTRAORDINARY GENERAL MEETING

A letter from the Board is set out on pages 3 to 6 of this circular. A notice convening the EGM to be held at Conference Room, 9th Floor, Hengdian Building, Shangcheng District, Hangzhou, Zhejiang Province, the PRC at 2:30 p.m. on Thursday, July 16, 2026 is set out on pages 11 to 13 of this circular.

Shareholders who are entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote on their behalf. A proxy need not be a Shareholder. In order to be valid, the form of proxy for the EGM must be deposited by hand or post, for holders of H Shares of the Company, to the H Share Registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time for holding the EGM (i.e. before 2:30 p.m. on Wednesday, July 15, 2026) (or any adjournment thereof) for taking the poll. If the form of proxy is signed by a person under a power of attorney or other authority, a notarized copy of that power of attorney or authority shall be deposited at the same time as mentioned in the form of proxy. Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the EGM or any adjourned meetings should they so wish.

June 26, 2026

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

“A Share(s)”	the domestic listed share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are listed on the Shanghai Stock Exchange
“Articles of Association”	the articles of association of the Company
“Board” or “Board of Directors”	the board of Directors of the Company
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“Company”	Nanhua Futures Co., Ltd. (南華期貨股份有限公司), a joint stock company incorporated in the PRC, whose H Shares and A Shares are listed on the Hong Kong Stock Exchange and the Shanghai Stock Exchange, respectively
“Director(s)”	director(s) of the Company
“EGM”	the 2026 first extraordinary general meeting of the Company to be convened and held at 2:30 p.m. on Thursday, July 16, 2026 at Conference Room, 9th Floor, Hengdian Building, Shangcheng District, Hangzhou, Zhejiang Province, the PRC
“EGM Notice”	the notice of the EGM as set out on pages 11 to 13 of this circular
“Group”	the Company and its subsidiaries
“H Share(s)”	the overseas listed foreign share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are listed on the Hong Kong Stock Exchange
“H Share Registrar”	Computershare Hong Kong Investor Services Limited
“H Shareholder(s)”	holder(s) of H Shares
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“HKSCC”	Hong Kong Securities Clearing Company Limited

DEFINITIONS

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Latest Practicable Date”	June 25, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this circular
“Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
“PRC” or “China”	the People’s Republic of China
“Repurchase Mandate”	a general mandate proposed to be granted to the Board at the EGM to repurchase H Shares on the Hong Kong Stock Exchange of not exceeding 10% of the total number of issued H Shares (excluding H Share treasury shares, if any) as at the date of passing of the relevant resolution, subject to the conditions set out in the resolution to be proposed at the EGM for approving such general mandate
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	the shares of the Company, including A Shares and H Shares
“Shareholder(s)”	holders of Shares
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“Takeovers Code”	The Codes on Takeovers and Mergers and Share Buybacks, as amended, supplemented or otherwise modified from time to time
“treasury share(s)”	has the meaning ascribed to it under the Listing Rules
“%”	per cent

LETTER FROM THE BOARD



Nanhua Futures Co., Ltd. **南華期貨股份有限公司**

(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 南華期貨股份有限公司 and carrying on business in Hong Kong as 橫華國際 through its Hong Kong subsidiaries)

(Stock Code: 2691)

Board Members

Luo Xufeng (*Chairperson*)

Lyu Yuelong (*Non-Executive Director*)

Xu Wencai (*Non-Executive Director*)

Hu Tiangao (*Non-Executive Director*)

Li Baoping (*Non-Executive Director*)

Sun Yingting (*Non-Executive Director*)

Xu Lin (*Independent Non-Executive Director*)

Liu Yulong (*Independent Non-Executive Director*)

Li Jing (*Independent Non-Executive Director*)

Registered Address:

Room 301, Room 401, Room 501,
Room 701, Room 901, Room 1001,
Room 1101, Room 1201,
Hengdian Building,
Shangcheng District,
Hangzhou, Zhejiang Province, the PRC

*Principal Place of Business
in Hong Kong:*

17/F, Centre Point,
181-185 Gloucester Road,
Wanchai, Hong Kong

To the Shareholders

Dear Sir or Madam,

**(1) PROPOSED GRANT OF GENERAL MANDATE
TO THE BOARD OF DIRECTORS
TO REPURCHASE H SHARES
AND
(2) NOTICE OF THE 2026 FIRST EXTRAORDINARY
GENERAL MEETING**

I. INTRODUCTION

The purpose of this circular is to provide you with information on, among other things: the proposed grant of general mandate to the Board of Directors to repurchase H Shares, so that you may make an informed decision on voting in respect of the resolution to be proposed at the EGM.

LETTER FROM THE BOARD

II. PROPOSED GRANT OF GENERAL MANDATE TO THE BOARD OF DIRECTORS TO REPURCHASE H SHARES

Reference is made to the announcement of the Company dated June 24, 2026 in relation to the H Share repurchase plan.

A special resolution will be proposed at the EGM to approve the granting of a general and unconditional mandate to the Board to repurchase H Shares listed on the Hong Kong Stock Exchange of not exceeding 10% of the total number of issued H Shares (excluding any H Share treasury shares, if any) as of the date of passing of the proposed special resolution at the EGM, in accordance with the requirements of relevant laws and regulations, the Listing Rules and the Articles of Association. The Repurchase Mandate shall be subject to consideration and approval by the Shareholders at the EGM.

Further details of the special resolution to be passed with respect to the granting of the Repurchase Mandate are set out in the EGM Notice enclosed with this circular. An explanatory statement required by the Listing Rules to provide the Shareholders with requisite information reasonably necessary for them to make an informed decision on whether to vote for or against the granting of the Repurchase Mandate is also set out in Appendix I to this circular.

The Repurchase Mandate, if granted, shall be valid for the period from the date on which such resolution passed at the EGM until whichever is the earlier of: (i) upon conclusion of the 2026 annual general meeting of the Company; or (ii) the time at which the authorization regarding the repurchase of H Shares is revoked or varied by a special resolution of the Shareholders at a general meeting of the Company.

III. EGM

The Company will convene the EGM at 2:30 p.m. on Thursday, July 16, 2026 at Conference Room, 9th Floor, Hengdian Building, Shangcheng District, Hangzhou, Zhejiang Province, the PRC, for Shareholders to review, consider and, if thought fit, approve the resolution to be proposed at the EGM. A proxy form for EGM is enclosed with this circular. The EGM Notice is set out on pages 11 to 13 of this circular.

Shareholders who are entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote on their behalf. A proxy need not be a Shareholder. In order to be valid, the form of proxy for the EGM must be deposited by hand or post, for holders of H Shares, to the H Share Registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time for holding the EGM (i.e. before 2:30 p.m. on Wednesday, July 15, 2026) (or any adjournment thereof) for taking the poll. If the form of proxy is signed by a person under a power of attorney or other authority, a notarized copy of that power of attorney or authority shall be deposited at the same time as mentioned in the form of proxy. Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the EGM or any adjourned meetings should they so wish.

LETTER FROM THE BOARD

The H Shareholders whose names appear on the register of members of the Company on Thursday, July 16, 2026 shall be entitled to attend the EGM. The registration of H Shares will be closed from Monday, July 13, 2026 to Thursday, July 16, 2026, both days inclusive, during which period no transfer of H Shares will be registered. In order to qualify to attend and vote at the EGM, H Shareholders must lodge all transfer documents accompanied by the relevant share certificates with Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong at or before 4:30 p.m. on Friday, July 10, 2026.

Pursuant to Rule 13.39(4) of the Listing Rules, all votes at the EGM will be taken by poll, and the Company will announce the poll results in the manner specified under Rule 13.39(5) of the Listing Rules.

As at the Latest Practicable Date, 5,681,234 A Shares were held in the Company's designated securities account for repurchase as treasury shares and no voting rights in respect of the treasury shares shall be exercised at the EGM. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder is required to abstain from voting on the resolution to be proposed at the EGM.

IV. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein misleading.

V. RECOMMENDATIONS

The Directors consider that the proposed resolution set out in the EGM Notice is in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant resolution to be proposed at the EGM.

VI. MISCELLANEOUS

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker, or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

This circular is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.

LETTER FROM THE BOARD

The future operating and financial data, if any, contained in this circular are the objectives of the Company and do not constitute a profit forecast for the Company. There is no assurance that the Company will or will not be able to achieve these objectives. In view of the risks and uncertainties involved, the forward-looking statements contained in this circular (if any) should not be regarded as, or constitute, representations or actual undertakings by the Board or the Company to investors that the plans and objectives set forth in such plans will be achieved and investors should not place undue reliance on such statements. Unless otherwise required by applicable securities laws, the Company does not undertake to make publicly available any updates or revisions to any forward-looking statements or information (if any), whether as a result of new information, future events or otherwise.

Unless otherwise specified, in the event of any discrepancy between the Chinese and English versions of this circular, the Chinese version shall prevail.

By order of the Board
Nanhua Futures Co., Ltd.
南華期貨股份有限公司
Ma Yisheng
Secretary of the Board
and Joint Company Secretary

June 26, 2026

The following is an explanatory statement required by the Listing Rules to provide the Shareholders with requisite information necessary for them to make an informed decision on whether to vote for or against the special resolution to be proposed at the EGM in relation to the granting of the Repurchase Mandate.

1. SHARE CAPITAL

As at the Latest Practicable Date, the total number of issued Shares was 717,724,893, comprising 610,065,893 A Shares (including 5,681,234 treasury shares) and 107,659,000 H Shares.

Subject to the passing of the special resolution set out in the EGM Notice in respect of the granting of general mandate to the Board to repurchase the H Shares and on the basis that the issued share capital and treasury shares of the Company remain unchanged from the Latest Practicable Date up to the date of the EGM, the Directors would be authorized under the Repurchase Mandate to repurchase, during the Relevant Period (as defined below), a maximum of 10,765,900 H Shares, during the period in which the Repurchase Mandate remains in force, representing 10% of the total number of H Shares (excluding H Share treasury shares, if any) in issue as at the date of the passing of the resolution relating to the Repurchase Mandate.

The “**Relevant Period**” means the period from the passing of the resolution at the EGM, until whichever is the earlier of:

- (i) upon conclusion of the 2026 annual general meeting of the Company; or
- (ii) the time at which the authorization regarding the repurchase of H Shares is revoked or varied by a special resolution of the Shareholders at a general meeting of the Company.

2. REASONS FOR SHARE REPURCHASE

With firm confidence in the industry and the Company’s future development prospects, and with a view to safeguarding Shareholders’ overall best interests and enhancing investor confidence, the Company, after taking into comprehensive consideration the business prospects, operating performance, financial position, future profitability, and the recent performance of the H Shares in the secondary market, proposes to repurchase the H Shares.

The H Shares repurchased by the Company shall, within the scope permitted by the applicable laws and regulations, be cancelled or held as treasury shares, depending on the specific circumstances. In the event of cancellation of shares, the Company shall, in accordance with the relevant provisions of the Company Law of the PRC and other applicable laws and regulations, carry out the statutory procedures for notifying creditors to fully safeguard the creditors’ legitimate rights and interests.

3. FUNDING OF SHARE REPURCHASE

In repurchasing the H Shares, the Company intends to apply funds from the Company's internal resources or self-raised funds legally available for such purpose in accordance with the Articles of Association, the laws of the PRC and/or any other applicable laws and regulations, as the case may be.

In accordance with the laws of the PRC or administrative regulations and subject to the approval of relevant authority, the Company is entitled by the Articles of Association to repurchase H Shares. The Company shall not repurchase H Shares on the Hong Kong Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the Listing Rules from time to time.

4. IMPACT OF SHARE REPURCHASE

The Directors are of the view that, in the light of the financial position disclosed in the latest published audited accounts of the Company for the year ended December 31, 2025, there will not be any material adverse impact on the Company's working capital or gearing levels in the event of the exercise of the Repurchase Mandate in full at any time during the Relevant Period. The number of H Shares to be repurchased on any occasion and the price and other terms upon which the same are repurchased will be decided by the Directors in due course with the circumstances then prevailing considered and in the best interests of the Company. However, the Directors do not intend to make any repurchases to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements and/or the gearing levels of the Group which in the opinion of the Directors are from time to time appropriate for the Group.

5. MARKET PRICES OF H SHARES

The highest and lowest prices per H Share at which H Shares have traded on the Hong Kong Stock Exchange during each of the previous twelve months prior to the Latest Practicable Date were as follows:

Year and Month	H Share Prices	
	Highest HK\$	Lowest HK\$
2025		
December (from the date of listing)	10.43	8.33
2026		
January	12.50	9.91
February	12.29	10.00
March	12.73	10.65
April	11.93	10.02
May	12.06	9.00
June (up to the Latest Practicable Date)	9.72	5.96

6. GENERAL

To the best of their knowledge and having made all reasonable enquiries, none of the Directors nor any of their respective close associates (as defined in the Listing Rules) have any present intention to sell any H Shares to the Company in the event that the granting of the Repurchase Mandate is approved by the Shareholders.

The Company has not been notified by any core connected persons (as defined in the Listing Rules) of the Company that they have a present intention to sell any H Shares to the Company, or that they have undertaken not to sell any H Shares held by them to the Company in the event that the granting of the Repurchase Mandate is approved by the Shareholders.

The Directors will exercise the power of the Company to repurchase H Shares pursuant to the Repurchase Mandate in accordance with the Listing Rules and the applicable laws of the PRC.

The Company may cancel such repurchased H Shares or hold them as treasury shares, subject to market conditions and the Group's capital management needs at the relevant time of the repurchases.

The Company confirms that neither this explanatory statement nor the repurchase of H Shares has any unusual features.

7. TAKEOVERS CODE AND PUBLIC FLOAT REQUIREMENT

If as a result of a repurchase of H Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of Rule 32 of the Takeovers Code. Accordingly, a Shareholder or a group of Shareholders acting in concert (within the meaning under the Takeovers Code), depending on the level of increase in the Shareholder's interest, could obtain or consolidate control of the Company and thereby become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

To the best knowledge of the Company, as at the Latest Practicable Date, the Directors are not aware of any consequences which may give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code and/or any similar applicable law.

Further, the Directors do not propose to exercise the Repurchase Mandate to such an extent as would, in the circumstances, give rise to an obligation to make a mandatory offer in accordance with Rule 26 of the Takeovers Code and/or result in the aggregate number of Shares held by the public shareholders falling below the prescribed minimum percentage required by the Hong Kong Stock Exchange.

8. SHARE REPURCHASE MADE BY THE COMPANY

During the six months prior to the Latest Practicable Date, the Company had not repurchased any of the Shares (whether on the Hong Kong Stock Exchange, or otherwise).

NOTICE OF THE 2026 FIRST EXTRAORDINARY GENERAL MEETING



Nanhua Futures Co., Ltd. 南華期貨股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 南華期貨股份有限公司 and carrying on business in Hong Kong as 橫華國際 through its Hong Kong subsidiaries)

(Stock Code: 2691)

NOTICE OF THE 2026 FIRST EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2026 first extraordinary general meeting (the “EGM”) of Nanhua Futures Co., Ltd. (the “**Company**”) will be held at 2:30 p.m. on Thursday, July 16, 2026 at Conference Room, 9th Floor, Hengdian Building, Shangcheng District, Hangzhou, Zhejiang Province, the People's Republic of China for the purpose of considering and, if thought fit, passing the following resolution:

AS SPECIAL RESOLUTION

1. To consider and if thought fit, pass with or without amendments, the following resolution regarding the proposed granting of general mandate to repurchase H Shares:

“THAT:

- (a) Subject to the restrictions set forth in paragraphs (b) and (c) below, the exercise by the Board and its authorized persons during the Relevant Period (as defined below) of all the powers of the Company to repurchase the H Shares listed on the Hong Kong Stock Exchange, subject to and in accordance with all applicable laws, rules and regulations (as amended from time to time) of the governmental or regulatory body of securities in the PRC, the Hong Kong Stock Exchange or any other governmental or regulatory body be and is hereby approved;
- (b) The total number of H Shares authorized to be repurchased by the Company pursuant to the approval mentioned above during the Relevant Period (as defined below) shall not exceed 10% of the Company's total number of H Shares (excluding H Share treasury shares, if any) in issue as at the date of the EGM;
- (c) The approval in (a) above shall be conditional upon satisfaction of all the following conditions:
 - (i) the approval at the EGM having been obtained; and
 - (ii) all requisite approvals from regulatory authorities as required by the laws, regulations and rules of the PRC having been obtained;

NOTICE OF THE 2026 FIRST EXTRAORDINARY GENERAL MEETING

- (d) Subject to the abovementioned conditions, the Board be and is hereby authorized to:
- (i) determine the purpose of the repurchased H Shares to the extent permitted by applicable laws and regulations, and the listing rules of the places where the Shares of the Company are listed, and to attend to all matters necessary to give effect to such purpose (including but not limited to amending the relevant provisions of the Articles of Association, notifying the Company's creditors and publishing announcements in accordance with the relevant laws, regulations, and the Articles of Association (if applicable), and handling the relevant registration and filing procedures);
 - (ii) open overseas Share and capital account(s) and carry out the related changes of foreign exchange registration procedures (if required);
 - (iii) carry out, execute and implement all such documents, do all such acts and things or take any steps as they consider desirable, necessary or expedient in connection with and to give effect to the repurchase of H Shares in accordance with the requirements of relevant laws and regulations and the listing rules of the stock exchanges in the place where the Shares of the Company are listed;
 - (iv) implement the procedure for holding repurchased H Shares as treasury shares (if required), including but not limited to establishing a separate account in the CCASS to hold such repurchased H Shares as treasury shares, and issuing clear written instructions to the H Share Registrar and relevant brokers to update the records to ensure that the repurchased H Shares held in the CCASS are clearly marked as treasury shares;
 - (v) other matters relating to the repurchase of H Shares; and
 - (vi) within the scope of the above authorization, the Board may authorize the chairman of the Board and the management of the Company and its authorized persons to sign and handle other documents and matters related to the repurchase of H Shares.
- (e) For the purpose of this resolution, the “**Relevant Period**” means the period from the passing of this resolution at the EGM, until whichever is the earlier of:
- (i) upon conclusion of the 2026 annual general meeting of the Company; or
 - (ii) the time at which the authorization regarding the repurchase of H Shares is revoked or varied by a special resolution of the Shareholders at a general meeting of the Company.”

By order of the Board
Nanhua Futures Co., Ltd.
南華期貨股份有限公司
Ma Yisheng
*Secretary of the Board
and Joint Company Secretary*

Hangzhou, the PRC, June 26, 2026

NOTICE OF THE 2026 FIRST EXTRAORDINARY GENERAL MEETING

Notes:

1. The resolution at the EGM will be taken by poll pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The results of the poll will be published on the websites of The Stock Exchange of Hong Kong Limited and the Company in accordance with the Listing Rules.
2. To ascertain shareholders of the Company who are entitled to attend and vote at the EGM, the register of members of the Company will be closed from Monday, July 13, 2026 to Thursday, July 16, 2026 (both days inclusive), during which period no transfer of Shares of the Company can be registered. Holders of H Shares whose names appear on the registers of members of the Company on Thursday, July 16, 2026 shall be entitled to attend and vote at the EGM. In order to qualify to attend and vote at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong (for holders of H Shares of the Company) no later than 4:30 p.m. on Friday, July 10, 2026.
3. Shareholders who are entitled to attend and vote at the EGM may appoint one or more proxies to attend and vote on their behalf. A proxy need not be a shareholder.
4. In order to be valid, the form of proxy for the EGM must be deposited by hand or post, for holders of H Shares of the Company, to the H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong not less than 24 hours before the time for holding the EGM (i.e. 2:30 p.m. on Wednesday, July 15, 2026) (or any adjournment thereof) for taking the poll. If the form of proxy is signed by a person under a power of attorney or other authority, a notarized copy of that power of attorney or authority shall be deposited at the same time as mentioned in the form of proxy. Completion and return of the form of proxy will not preclude shareholders from attending and voting in person at the EGM or any adjourned meetings should they so wish. If the proxy is a legal person, its legal representative or any representative authorised by a resolution of its board of directors or by other governing body shall attend the EGM on its behalf. If the shareholder is a recognised clearing house (or its proxy) defined by the Hong Kong relevant ordinance from time to time, the shareholder may authorise one or more persons it considers appropriate as its representative(s) at the above meeting; however, if more than one person is authorised, the form of proxy shall contain the number and class of shares for which such persons are authorised, and shall be signed by an authorised person of the recognised clearing house. The person(s) so authorised can represent the recognised clearing house (or its proxy) to attend the EGM and exercise its right, as if the persons are the Company’s individual shareholders, and shall not be required to produce evidence of shareholding, the notarised power of attorney and/or further evidence to prove that he/she/they have been duly authorised. A vote provided in accordance with the instruments in such form of proxy shall be valid, notwithstanding the previous death or loss of capacity of the appointer or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares with respect to which the proxy is given, provided that no notice in writing of such matters shall have been received by the Company prior to the EGM.
5. In case of a joint shareholder for any share, only the person whose name is at the first place on the register of shareholders has the right to receive the certificate of relevant shares and notice from the Company and to attend or exercise all of the votes relating to the shares.
6. Shareholders or their proxies shall provide their identity documents when attending the EGM.
7. In this notice of the EGM, unless the context otherwise requires, terms used herein shall have the same meanings as defined in the Company’s circular dated June 26, 2026

As at the date of this notice, the board of directors of the Company comprises: (i) Dr. Luo Xufeng as executive Director; (ii) Mr. Lyu Yuelong, Dr. Xu Wencai, Mr. Hu Tiangao, Mr. Li Baoping and Ms. Sun Yingting as non-executive Directors; and (iii) Dr. Xu Lin, Dr. Liu Yulong and Ms. Li Jing as independent non-executive Directors.