Yuk Wing Group Holdings Limited
煜榮集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1536)

ANNOUNCEMENT OF ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026

The board (the "**Board**") of directors (the "**Director(s)**") of Yuk Wing Group Holdings Limited (the "**Company**") is pleased to announce the audited consolidated results of the Company and its subsidiaries (collectively referred to as the "**Group**") for the year ended 31 March 2026 (the "**Year**") together with the comparative and audited figures for the year ended 31 March 2025 as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2026

	Notes	2026 HK$'000	2025 HK$'000
Revenue	3	**178,209**	217,074
Cost of sales		**(137,723)**	(173,248)
Gross profit		**40,486**	43,826
Other income		**3,137**	2,488
Reversal (provision) of impairment losses on trade receivables under expected credit loss model, net		**836**	(5,905)
Other gains and losses		**1,816**	5,323
Selling and distribution expenses		**(9,998)**	(11,372)
Administrative expenses		**(38,241)**	(45,287)
Finance costs		**(297)**	(1,022)
Loss before tax	4	**(2,261)**	(11,949)
Taxation charge	5	**(1,861)**	(255)
Loss for the year		**(4,122)**	(12,204)
(Loss) profit for the year attributable to:			
Owners of the Company		**(4,403)**	(12,524)
Non-controlling interests		**281**	320
		(4,122)	(12,204)
		HK cents	*HK cents*
Loss per share, basic	6	**(0.97)**	(3.04)

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the year ended 31 March 2026

	2026	2025
	HK$'000	*HK$'000*
Loss for the year	**(4,122)**	(12,204)
Other comprehensive income (expense) for the year		
Item that may be reclassified subsequently to profit or loss:		
Exchange differences arising on translation of foreign operations	**4,286**	(2,240)
Total comprehensive income (expense) for the year	**164**	(14,444)
Total comprehensive (expense) income for the year attributable to:		
Owners of the Company	**(2,217)**	(13,672)
Non-controlling interests	**2,381**	(772)
	164	(14,444)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
At 31 March 2026

	Notes	**2026** *HK$'000*	2025 *HK$'000*
Non-current assets			
Property, plant and equipment		**19,576**	11,979
Right-of-use assets		**11,528**	890
Deferred tax assets		**1,788**	1,864
		32,892	14,733
Current assets			
Inventories		**52,970**	49,471
Trade and other receivables	*8*	**67,953**	66,611
Financial assets at fair value through profit or loss		**30,662**	27,288
Tax recoverable		**–**	134
Bank balances and cash		**20,794**	42,174
		172,379	185,678
Current liabilities			
Trade and other payables	*9*	**31,164**	34,879
Contract liabilities		**11,489**	6,994
Lease liabilities		**11,009**	733
Tax payable		**257**	–
Bank and other borrowings		**6,000**	13,000
		59,919	55,606
Net current assets		**112,460**	130,072
Total assets less current liabilities		**145,352**	144,805
Non-current liabilities			
Deferred tax liabilities		**21**	57
Lease liabilities		**600**	181
		621	238
Net assets		**144,731**	144,567
Capital and reserves			
Share capital		**45,600**	45,600
Reserves		**67,416**	69,633
Equity attributable to owners of the Company		**113,016**	115,233
Non-controlling interests		**31,715**	29,334
Total equity		**144,731**	144,567

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The Company was incorporated and registered as an exempted company with limited liability in the Cayman Islands under the Companies Law Chapter 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The shares of the Company are listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The registered office address of the Company is located at Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands. The principal place of business of the Company is located at Unit 6505–11, 65/F, The Center, No. 99 Queen's Road Central, Central, Hong Kong. The Directors consider that the Company's immediate and ultimate holding company is Colour Shine Investments Limited, a private limited company incorporated in the British Virgin Islands (the "**BVI**").

The Company is an investment holding company. The Group are principally engaged in the manufacturing and trading of down-the-hole ("**DTH**") rockdrilling tools and trading of piling and drilling machineries and rockdrilling equipment.

The consolidated financial statements are presented in Hong Kong dollars ("**HK$**") which is also the functional currency of the Company.

2. APPLICATION OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

Amendments to an HKFRS Accounting Standard that are mandatorily effective for the current year

In the current year, the Group has applied the following amendments to an HKFRS Accounting Standard as issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**") for the first time, which are mandatorily effective for the annual periods beginning on or after 1 April 2025 for the preparation of the consolidated financial statements:

Amendments to HKAS 21	Lack of Exchangeability

The application of the amendments to an HKFRS Accounting Standard in the current year has had no material impact on the Group's financial positions and performance for the current and prior years and/or on the disclosures set out in these consolidated financial statements.

3. REVENUE AND SEGMENT INFORMATION

Revenue

The Group is principally engaged in (i) manufacturing and trading of DTH rockdrilling tools; and (ii) trading of piling and drilling machineries and rockdrilling equipment.

Disaggregation of revenue

An analysis of the Group's revenue is as follows:

	2026	2025
	HK$'000	*HK$'000*
Recognised at a point in time:		
Manufacturing and trading of DTH rockdrilling tools	**173,171**	212,877
Trading of piling and drilling machineries and rockdrilling equipment	**5,038**	4,197
	178,209	217,074

Disaggregation of revenue by geographical location is disclosed in geographical information below.

Performance obligations for contracts with customers

All of the Group's revenue is recognised when the control of goods is transferred, being when the goods are delivered to the customer's specific location. A receivable is recognised by the Group when the goods are delivered to the customer's premises as this represents the point in time at which the right to consideration becomes unconditional, as only the passage of time is required before payment is due. The normal credit term is 0 to 90 days upon delivery. The customers have neither rights of return nor rights to defer or avoid payment for the goods once they are accepted by the customers upon receipt of goods. The contracts signed with the customers are short-term and fixed price contracts.

Transaction price allocated to the remaining performance obligation for contracts with customers

Contracts with customers with unsatisfied performance obligations have original expected durations of one year or less. As permitted under HKFRS 15, the transaction prices allocated to these unsatisfied performance obligations are not disclosed.

Segment information

Information reported to the executive directors of the Company, being the chief operating decision maker (the "**CODM**"), for the purposes of resource allocation and assessment of segment performance focuses on the types of products sold.

The details of the Group's operating segments are as follows:

(i) Manufacturing and trading of DTH rockdrilling tools

(ii) Trading of piling and drilling machineries and rockdrilling equipment

These operating segments also represent the Group's reportable segments. No operating segments identified by the CODM have been aggregated in arriving at the reportable segments of the Group.

Segment revenue and results

The following is an analysis of the Group's revenue and results by operating and reportable segments:

For the year ended 31 March 2026

	Manufacturing and trading of DTH rockdrilling tools *HK$'000*	**Trading of piling and drilling machineries and rockdrilling equipment** *HK$'000*	**Total** *HK$'000*
Segment and external sales	**173,171**	**5,038**	**178,209**
Segment result	**39,332**	**1,154**	**40,486**
Unallocated expenses			**(48,239)**
Other income			**3,137**
Reversal of impairment losses on trade receivables under expected credit loss ("**ECL**") model, net			**836**
Other gains and losses			**1,816**
Finance costs			**(297)**
Loss before tax			**(2,261)**

For the year ended 31 March 2025

	Manufacturing and trading of DTH rockdrilling tools	Trading of piling and drilling machineries and rock drilling equipment	Total
	HK$'000	*HK$'000*	*HK$'000*
Segment and external sales	212,877	4,197	217,074
Segment result	42,766	1,060	43,826
Unallocated expenses			(56,659)
Other income			2,488
Provision of impairment losses on trade receivables under ECL model, net			(5,905)
Other gains and losses			5,323
Finance costs			(1,022)
Loss before tax			(11,949)

The accounting policies of the operating segments are the same as the Group's accounting policies. Segment result represents the profit earned by each segment without allocation of unallocated expenses (including selling and distribution expenses and administrative expenses), other income, impairment losses under ECL model, net, other gains and losses and finance costs. This is the measure reported to the CODM of the Group for the purposes of resource allocation and performance assessment.

Segment assets and liabilities

No analysis of segment assets or segment liabilities is presented as they are not regularly provided to the CODM of the Group.

Other segment information

For the year ended 31 March 2026

	Manufacturing and trading of DTH rockdrilling tools *HK$'000*	**Trading of piling and drilling machineries and rockdrilling equipment** *HK$'000*	**Total** *HK$'000*
Amounts regularly provided to the CODM but not included in the measurement of segment result:			
Depreciation of property, plant and equipment	**2,670**	**–**	**2,670**

For the year ended 31 March 2025

	Manufacturing and trading of DTH rockdrilling tools *HK$'000*	Trading of piling and drilling machineries and rockdrilling equipment *HK$'000*	Total *HK$'000*
Amounts regularly provided to the CODM but not included in the measurement of segment result:			
Depreciation of property, plant and equipment	913	–	913
Depreciation of right-of-use assets	527	–	527

Geographical information

The following table sets out information about (i) the Group's revenue from external customers by the location of customers; and (ii) the Group's non-current assets (excluded deferred tax assets) by location of assets.

	Revenue from external customers For the year ended 31 March		Non-current assets As at 31 March	
	2026	2025	**2026**	2025
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*
Hong Kong	**169,028**	196,253	**12,315**	2,090
Scandinavia	**2,031**	1,006	**–**	–
Macau	**1,355**	1,693	**–**	–
The People's Republic of China (the "**PRC**")	**3,776**	15,112	**18,789**	10,779
Germany	**1,351**	1,110	**–**	–
Others	**668**	1,900	**–**	–
	178,209	217,074	**31,104**	12,869

Information about major customers

Revenue from major customers which accounted for 10% or more of the Group's revenue for each of the years are set out below:

	2026	2025
	HK$'000	*HK$'000*
Customer A *(note (b))*	**68,559**	43,366
Customer B *(note (a))*	**27,228**	–
Customer C *(note (a))*	**–**	26,211
Customer D *(note (a))*	**N/A**[(c)]	25,798

Notes:

(a) The revenue was derived from manufacturing and trading of DTH rockdrilling tools.

(b) The revenue was derived from manufacturing and trading of DTH rockdrilling tools and trading of piling and drilling machineries and rockdrilling equipment.

(c) Revenue from the customer is less than 10% of the total revenue of the Group for the year.

4. LOSS BEFORE TAX

Loss before tax has been arrived at after charging:

	2026	2025
	HK$'000	*HK$'000*
Directors' remuneration	**554**	420
Other staff costs	**22,977**	24,106
Contributions to retirement benefit schemes	**2,484**	1,830
Total staff costs	**26,015**	26,356
Depreciation of property, plant and equipment	**3,848**	1,736
Depreciation of right-of-use assets	**2,636**	2,876
Auditor's remuneration	**630**	630
Cost of inventories recognised as an expense*	**137,723**	173,248

* Cost of inventories recognised as an expense includes HK$9,569,000 (2025: HK$6,820,000) relating to staff costs and depreciation, in which these amounts are also included in the respective total amounts disclosed separately in this note for each of these expenses.

5. TAXATION CHARGE

	2026	2025
	HK$'000	*HK$'000*
Current tax:		
Hong Kong	**(175)**	(100)
PRC Enterprise Income Tax	**(1,646)**	(518)
	(1,821)	(618)
(Under)over-provision in prior years:		
Hong Kong	**–**	(3)
PRC Enterprise Income Tax	**–**	280
	–	277
Current tax charge	**(1,821)**	(341)
Deferred tax (charge) credit	**(40)**	86
	(1,861)	(255)

The Hong Kong Profits Tax of the qualifying group entity under the two-tiered profits tax rates regime is calculated at 8.25% on the first HK$2 million of the estimated assessable profits and at 16.5% on the estimated assessable profits above HK$2 million for both years. The Hong Kong Profits Tax of the group entities not qualifying for the regime is calculated at a flat rate of 16.5% of the estimated assessable profits.

Under the Law of the PRC on Enterprise Income Tax (the "**EIT Law**") and Implementation Regulation of the EIT Law, the PRC Enterprise Income Tax is calculated at 25% of the assessable profits for the subsidiary established in the PRC for both years.

6. LOSS PER SHARE

	2026	2025
	HK$'000	*HK$'000*
Loss for the purpose of calculating basic loss per share:		
Loss for the year attributable to owners of the Company	**(4,403)**	(12,524)
	'000	*'000*
Number of shares:		
Weighted average number of ordinary shares for the purpose of calculating basic loss per share	**456,000**	411,858

No diluted loss per share for the years ended 31 March 2026 and 2025 was presented as there were no potential ordinary shares in issue during both years.

7. DIVIDENDS

No dividend was paid or proposed to the ordinary shareholders of the Company during both years, nor has any dividend been proposed since the end of the reporting period.

8. TRADE AND OTHER RECEIVABLES

The Group grants a credit period ranged from 0 to 90 days upon delivery of goods to its customers. The following is an ageing analysis of trade receivables based on dates of delivery of goods, net of impairment losses at the end of each reporting period:

	2026	2025
	HK$'000	*HK$'000*
0 to 30 days	**15,703**	12,816
31 to 90 days	**16,029**	13,645
91 to 180 days	**2,783**	3,906
181 days to 1 year	**2,645**	4,237
Over 1 year	**1,993**	6,412
	39,153	41,016

9. TRADE AND OTHER PAYABLES

The credit period of trade payables granted by suppliers is from 30 to 90 days upon the issue of invoices.

The following is an ageing analysis of trade payables based on the invoice dates:

	2026	2025
	HK$'000	*HK$'000*
0 to 30 days	**8,085**	5,174
31 to 90 days	**5,688**	10,458
91 to 180 days	**2,770**	10,590
181 to 1 year	**9,443**	5,087
	25,986	31,309

10. SUBSEQUENT EVENT

Acquisition of a company

On 12 June 2026, Top Standard Limited, a wholly-owned subsidiary of the Company (the "**Purchaser**"), entered into a sale and purchase agreement (the "**Sale and Purchase Agreement**") with Mr. Fang Haibo (the "**Vendor**") and Mr. He Zhangxiang and Mr. He Xuebing (collectively, the "**Grantors**"), pursuant to which the Purchaser conditionally agreed to acquire, and the Vendor conditionally agreed to sell, the registered and paid-up share capital representing 65% of the equity interest in 安徽潤升電力技術有限公司 (Anhui Runsheng Electric Power Technology Co., Ltd.*) (the "**Target Company**") at a total consideration of RMB37,500,000 (the "**Acquisition**").

Each of the Grantors granted the Purchaser an option to acquire the remaining 35% equity interest in the Target Company (the "**Call Option**"). The Purchaser may, at any time within twelve months following the completion date, exercise all or part of the Call Option at a total exercise price of RMB20,100,000.

Completion of the Acquisition has not yet taken place as at the date of this announcement and remains subject to the fulfilment of conditions precedent set out in the Sale and Purchase Agreement, including relevant approvals.

The Company is still in the progress of assessing the financial impacts for the Acquisition up to the date of this announcement. Details of the Acquisition are set out in the Company's announcement dated 12 June 2026.

* The English translation of the Target Company's name is for reference only. The official name of this company is in chinese.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

The Group is principally engaged in the manufacturing and trading of DTH rockdrilling tools, trading of piling and drilling machineries and rockdrilling equipment.

Hong Kong remains the Group's major market, where revenue generated from Hong Kong contributed to approximately HK$169.0 million for the Year (2025: HK$196.3 million), representing 94.8% of total revenue (2025: 90.4%). Revenue from Macau was HK$1.4 million (2025: HK$1.7 million). At the international level, Scandinavia contributed HK$2.0 million (2025: HK$1.0 million), representing 1.1% of total revenue (2025: 0.5%). The PRC market showed significant decrease to HK$3.8 million (2025: HK$15.1 million).

During the Year, the market environments has been sluggish and decrease in rockdrilling projects available in the Hong Kong market. At the international level, the revenue generated from the Scandinavia market has increased during the Year as a result of the increase in business activities in the region. Businesses from China has seen decrease in activities, leading to decrease in revenue contributed from the regions. This had resulted in a decrease in contribution to our Group's revenue as our local customers have decreased their purchases of our products. There have been decreases in fair value gain in financial assets at fair value through profit or loss, where the fair value gain amounted to approximately HK$3.4 million during the Year (2025: fair value gain of approximately HK$7.0 million), write down of inventories of approximately HK$1.4 million (2025: approximately HK$3.0 million), and reversal of impairment loss of trade receivables of approximately HK$0.8 million (2025: impairment loss of trade receivable approximately HK$5.9 million) during the Year. The effects as mentioned above have resulted in a decrease in the loss position during the Year, where the loss for the Year is approximately HK$4.1 million, as compared with the loss of approximately HK$12.2 million for the year ended 31 March 2025.

Manufacturing and Trading of DTH Rockdrilling Tools

The Group is principally engaged in the manufacturing and trading of DTH rockdrilling tools. Our self-designed and manufactured DTH rockdrilling tools can be categorised into the following main categories, namely DTH hammers, casing systems (comprising driver bits and casing bits), and other miscellaneous products including button bits and bit openers, as well as our newly developed products, drill pipes, cluster drills and casing tubes. Revenue from the manufacturing and trading of DTH rockdrilling tools contributed to approximately 97.1% of the total revenue during the Year (2025: approximately 98.1%).

Trading of Piling and Drilling Machineries and Rockdrilling Equipment

The Group is also engaged in the trading of piling and drilling machineries and rockdrilling equipment to our customers as part of our technical rockdrilling solutions. Revenue from trading of piling and drilling machineries and rockdrilling equipment contributed to approximately 2.9% of the total revenue during the Year (2025: approximately 1.9%).

FINANCIAL REVIEW

Revenue

Group revenue decreased 17.9% to HK$178.2 million (2025: HK$217.1 million), driven primarily by Hong Kong and PRC market remains competitive. The decrease in revenue is primarily caused by the decrease of construction works and projects available during the Year when compared with the year ended 31 March 2025, resulting in a lower than expected demand for our products.

Gross Profit and Gross Profit Margin

Gross profit decreased 7.5% to HK$40.5 million, though gross margin slightly increased to 22.7% (2025: 20.2%) due to product mix changes and pricing strategy.

Other gains and losses

The Group recorded net other gains of HK$1.8 million (2025: net other gain of HK$5.3 million), primarily from favorable fair-value changes in financial assets. As of 31 March 2026, listed securities fair value was HK$30.7 million (2025: HK$27.3 million) and the write down of inventories of approximately HK$1.4 million (2025: write down of approximately HK$3.0 million) during the Year.

Fair value changes of financial assets at fair value through profit or loss and securities investment

As at 31 March 2026, the fair value of the listed securities held by the Company amounted to approximately HK$30.7 million (31 March 2025: approximately HK$27.3 million). Dividend income of approximately HK$1.4 million were received from the investment of listed securities during the Year (2025: approximately HK$1.3 million). Save as disclosed in this announcement, there was no other additional acquisition or disposal of listed securities during the Year.

The Group regularly monitors its investment performance and make appropriate investment decisions regularly. In addition, the Group would allocate part of its idle resources from time to time to purchase principal-guaranteed wealth management products to increase its overall return.

Selling and Distribution Expenses

The Group's selling and distribution expenses decreased by approximately 12.3% to approximately HK$10.0 million for the Year (2025: approximately HK$11.4 million), mainly due to decrease in freight, transportation, and storage costs.

Administrative Expenses

The Group's administrative expenses decreased by approximately 15.6% to approximately HK$38.2 million for the Year (2025: approximately HK$45.3 million), primarily due to tighter control over operational costs.

Net Loss

The Group recorded a net loss of approximately HK$4.1 million for the Year (2025: net loss of approximately HK$12.2 million). The reduction in loss was mainly due to combined effect of decrease in revenue and gross profit, as well as better cost control and less impairment is recognised during the Year.

STRATEGY AND PROSPECTS

During the Year, the Group continued to develop its various business and geographical segments. In Hong Kong, the business environment had remained stagnant due to the uncertain economic outlook.

Looking ahead, the Group maintains a highly cautious stance regarding the near future of the Hong Kong construction market. Nevertheless, the Group will continue to advance its diverse business lines and expands its geographical reach amid shifting market dynamics. In particular, the Group remains committed to the mainland China market. The management intends to actively explore new business opportunities and leverages its technical solutions to rebuild and strengthen its footprint in the PRC region.

LIQUIDITY AND FINANCIAL RESOURCES

As at 31 March 2026, the Group's total cash and cash equivalents amounted to approximately HK$20.8 million (31 March 2025: approximately HK$42.2 million). As at 31 March 2026, the Group had no bank borrowings (31 March 2025: approximately HK$5.0 million) with variable interest rate, which were repayable within one year and were guaranteed by the Company. As at 31 March 2026, the Group's other borrowing of HK$6.0 million (31 March 2025: approximately HK$8.0 million) was repayable within one year, which was unsecured. As at 31 March 2026, the Group's other borrowing were denominated in Hong Kong dollar (31 March 2025: bank borrowings and other borrowings were denominated in Hong Kong dollar).

The gearing ratio of the Group as at 31 March 2026 (defined as the Group's total interest-bearing liabilities divided by the Group's total equity) remained steady and was approximately 12.2% (31 March 2025: approximately 9.6%).

TREASURY POLICIES

The Group adopts a treasury policy that aims to better control its treasury operations and lower its borrowing cost. As such, the Group endeavours to maintain an adequate level of cash and cash equivalents to address short-term funding needs. The Board also considers various funding sources depending on the Group's needs to ensure that the financial resources have been used in the most cost-effective and efficient way to meet the Group's financial obligations. The deposits of the Group at various licensed banks have been and will continue to be conducted in accordance with the Group's treasury policy. The Board reviews and evaluates the Group's treasury policy from time to time to ensure its adequacy and effectiveness.

CAPITAL STRUCTURE

As at 31 March 2026, the Company's issued share capital was HK$45,600,000 and the number of its issued ordinary shares was 456,000,000 of HK$0.1 each.

FUTURE PLANS FOR MATERIAL INVESTMENT AND CAPITAL ASSETS

As at 31 March 2026, save as those disclosed in this announcement, the Group did not have plan for material investment and capital assets.

SIGNIFICANT INVESTMENTS HELD

Save as those disclosed in this announcement, the Group did not have any significant investment during the Year.

MATERIAL ACQUISITION AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

Save as those disclosed in this announcement, there was no material acquisition or disposal of subsidiaries, associates and joint ventures by the Group for the Year.

CONTINGENT LIABILITIES

The Group has not had any material contingent liability as at 31 March 2025 and 31 March 2026.

CAPITAL COMMITMENTS

As at 31 March 2025 and 31 March 2026, the Group had no capital commitments.

CHARGE ON GROUP ASSETS

As at 31 March 2026, the Group had no bank borrowings (31 March 2025: approximately HK$5.0 million) which were guaranteed by the Company.

OFF-BALANCE SHEET TRANSACTIONS

As at 31 March 2026, the Group did not enter into any material off-balance sheet transactions (2025: Nil).

CASH FLOW MANAGEMENT AND LIQUIDITY RISK

The Group's objective regarding cash flow management is to maintain a balance between continuity of funding and flexibility through a combination of internal resources, bank borrowings, and other debt or equity securities, as appropriate. The Group is comfortable with the present financial and liquidity position, and will continue to maintain a reasonable liquidity buffer to ensure sufficient funds are available to meet liquidity requirements at all times.

DISCLOSEABLE TRANSACTION IN RELATION TO TENANCY AGREEMENT

On 21 January 2026, the Company entered into a tenancy agreement (the "**Tenancy Agreement**") with The Center (65) Limited as the Landlord for the leasing of the office at The Center for a term of one year at the monthly rent of HK$1.0 million.

Details of the transaction contemplated under the Tenancy Agreement are set out in the announcements of the Company dated 21 January 2026 and 28 January 2026.

EVENTS AFTER THE YEAR

On 27 April 2026 and 4 May 2026, the Company disposed an aggregate of 101,500 shares in BOC Hong Kong (Holdings) Limited ("**BOC Hong Kong**") for an aggregate consideration of approximately HK$4,538,000 (exclusive of transaction costs) in a series of transactions on the open market (the "**Initial Disposals**").

On 6 May 2026, the Company further disposed an aggregate of 48,500 BOC Hong Kong shares for an aggregate consideration of approximately HK$2,185,000 (exclusive of transaction costs) in a series of transactions on the open market (the "**Final Disposals**").

As the Final Disposals took place within a 12-month period from the date of the Initial Disposals, the disposal when aggregated of the Initial Disposals and the Final Disposals (the "**Disposal**"), constituted a discloseable transaction of the Company and was subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

Details of the Disposal are set out in the announcements of the Company dated 15 May 2026 and 3 June 2026.

On 12 June 2026 Top Standard Limited, a wholly-owned subsidiary of the Company (the "**Purchaser**"), Mr. Fang Haibo (the "**Vendor**") and Mr. He Zhangxiang and Mr. He Xuebing (collectively the "**Grantors**") entered into a sale and purchase agreement (the "**Sale and Purchase Agreement**"), pursuant to which the Purchaser conditionally agreed to acquire, and the Vendor conditionally agreed to sell the registered and paid-up share capital (the "**Sale Share Capital**"), representing 65% equity interest in 安徽潤升電力技術有限公司 (Anhui Runsheng Electric Power Technology Co., Ltd.) (the "**Target Company**") at the total consideration of RMB37.5 million (the "**Acquisition**").

Each of the Grantors grants to the Purchaser the option for the acquisition of the remaining 35% equity interest of the Target Company at a total nominal consideration of RMB2.0 (the "**Call Option**"). The Purchaser may, at any time within twelve (12) months following the completion date, exercise all or part of the Call Option at the total exercise price of RMB20.1 million.

As the Acquisition constitutes a major transaction for the Company and was subject to the reporting, announcement, circular and shareholders' approval requirements under Chapter 14 of the Listing Rules. And hence ordinary resolutions will be proposed at an extraordinary general meeting of the Company to approve the Acquisition.

Details of the Acquisition are set out in the announcement of the Company dated 12 June 2026.

FOREIGN EXCHANGE RISK

Our Group's operations are mainly in Hong Kong and the People's Republic of China (the "**PRC**"), and most of the operating transactions, revenue, expenses, monetary assets and liabilities are denominated in Hong Kong dollars and Renminbi. As such, the Directors are of the view that the Group's risk in foreign exchange is insignificant and that we should have sufficient resources to meet foreign exchange requirements as and if it arises. The Group has not engaged in any derivative to hedge its exposure to foreign exchange risk.

EMPLOYEES AND REMUNERATION POLICIES

As at 31 March 2026, the Group had approximately 87 employees (31 March 2025: approximately 101 employees) in Hong Kong and the PRC. The Group's remuneration policy is reviewed periodically and determined by reference to market terms, company performance, and individual qualifications and performance. Other staff benefits include bonuses awarded on discretionary basis, mandatory provident fund scheme for Hong Kong employees, and state-sponsored retirement plans for PRC employees. The Group also offers a variety of training schemes to its employees.

MAJOR CUSTOMERS AND MAJOR SUPPLIERS

During the Year, the revenue attributable to our top five customers was approximately HK$119.8 million (2025: approximately HK$122.4 million), accounting for approximately 67.2% (2025: approximately 56.4%) of the total revenue of the Group.

During the Year, our purchases from our top five suppliers were approximately HK$83.0 million (2025: approximately HK$133.6 million), accounting for approximately 81.8% (2025: approximately 80.9%) of our total purchases.

The Group's top five customers and suppliers during the reporting period were independent third parties, and none of our Directors, their associates or any shareholder (who, to the knowledge of our Directors, owned more than 5% of our Company's share capital as at the date of this announcement) had any interest in any of our top five customers or suppliers during the Year.

SECURITIES TRANSACTIONS CONDUCTED BY DIRECTORS AND THE RELEVANT EMPLOYEES

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix C3 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") as its code of conduct for regulating securities transactions by Directors. Following a specific enquiry to all Directors by the Company, all Directors have confirmed that they have complied with the required standard set out in the Model Code throughout the Year.

CORPORATE GOVERNANCE CODE

The Company focuses on maintaining a high standard of corporate governance for purposes of enhancing the value for its shareholders and protecting their interests. The Company has adopted the code provisions (the "**Code Provisions**") set out in the Corporate Governance Code (the "**CG Code**") contained in Appendix C1 to the Listing Rules and has set up a series of corporate governance measures. The Company has complied with the applicable Code Provisions set out in the CG Code during the Year except for the Code Provision of C.2.1.

In accordance with Code Provision C.2.1, the roles of chairman and chief executive should be separated and should not be performed by the same individual. The division of responsibilities between the chairman and chief executive should be clearly established and set out in writing. Ms. Woo Lan Ying has been the chief executive officer of the Company since 2 July 2024. The Company currently does not have any officer with the title of chairman. The functions of chairman were performed by the Executive Directors. Notwithstanding the aforementioned, the Board will review the current structure from time to time and as and when appropriate if candidate with suitable leadership, knowledge, skills and experience is identified, the Company may make the necessary modification to the management structure.

The Board will examine and review, from time to time, the Company's corporate governance practices and operations in order to meet the relevant provisions under the Listing Rules and to protect the shareholders' interests.

PURCHASE, SALES OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the Year.

DIRECTORS' INTERESTS IN COMPETING BUSINESS

During the Year, none of the Directors nor their associates (as defined in the Listing Rules) had any competing interests in such business that is in direct or indirect competition with any of the Group's business.

AUDIT AND COMPLIANCE COMMITTEE

The Company has established the audit and compliance committee of the Company (the "**Audit and Compliance Committee**") in accordance with Rule 3.21 of the Listing Rules and the CG Code and has expressly stated the scope of job duties of such committee in writing. As at the date of this announcement, the Audit and Compliance Committee consists of three members, namely Mr. Wong Siu Keung Joe, Mr. Cheung Sze Ming and Mr. Todd Eric. All members of the Audit and Compliance Committee are independent non-executive Directors. Mr. Wong Siu Keung Joe is the chairman of the Audit and Compliance Committee.

The Audit and Compliance Committee has reviewed and discussed the annual results for the Year.

FINAL DIVIDEND

The Board does not recommend the distribution of a final dividend for the Year.

SCOPE OF WORK OF BAKER TILLY HONG KONG LIMITED

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 March 2026 as set out in the preliminary announcement have been agreed by the Group's auditor, Baker Tilly Hong Kong Limited, to the amounts set out in the Group's audited consolidated financial statements for the Year. The work performed by Baker Tilly Hong Kong Limited in this respect did not constitute an assurance engagement and consequently no opinion or assurance conclusion has been expressed by Baker Tilly Hong Kong Limited on the preliminary announcement.

PUBLICATION OF THE ANNUAL RESULTS ANNOUNCEMENT AND THE 2025/26 ANNUAL REPORT

This announcement is published on the respective websites of the Stock Exchange at http://www.hkexnews.hk and the Company at http://www.yukwing.com. The Company's 2025/26 annual report containing all of the information as required by the Listing Rules will be published on the aforementioned websites in due course. Printed copies of the annual report will be made available to shareholders of the Company upon request.

For and on behalf of the Board
Yuk Wing Group Holdings Limited
Li Kai Lai Miranda
Executive Director

Hong Kong, 26 June 2026

As at the date of this announcement, the executive Directors are Ms. Li Kai Lai Miranda and Ms. Woo Lan Ying; and the independent non-executive Directors are Mr. Cheung Sze Ming, Mr. Wong Siu Keung Joe and Mr. Todd Eric.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.