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招商证券股份有限公司

China Merchants Securities Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6099)

**(1) POLL RESULTS OF THE 2025 ANNUAL GENERAL MEETING
HELD ON JUNE 26, 2026;
(2) PAYMENT OF 2025 FINAL DIVIDEND;
(3) AMENDMENTS TO THE ARTICLES OF ASSOCIATION;
AND
(4) APPOINTMENT OF NON-EXECUTIVE DIRECTORS**

1. POLL RESULTS OF THE AGM

References are made to (1) the notice of the 2025 annual general meeting (the “AGM”) dated June 5, 2026; and (2) the circular for the AGM dated June 5, 2026 (the “Circular”) of China Merchants Securities Co., Ltd. (the “Company”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the AGM was held at China Merchants Securities Building, No. 111, Fuhua Yi Road, Futian Street, Futian District, Shenzhen, the PRC, by way of an on-site meeting, on Friday, June 26, 2026 at 10:00 a.m.

The AGM was convened by the Board and chaired by Mr. ZHU Jiangtao, chairman of the Board, and the votes were conducted by a combination of on-site voting and network voting. Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, two representatives from the Shareholders and two representatives from King & Wood were the scrutineers for the vote-taking at the AGM. All 14 Directors attended the AGM. Mr. TAO Wu and Mr. GAO Hong, the non-executive Directors candidates, and Mr. LIU Jie, vice president (chief financial officer), secretary to the Board and joint company secretary of the Company attended the AGM, and certain senior management of the Company were also present at the AGM.

As at the date of the AGM, the total number of issued Shares of the Company was 8,696,526,806 (comprising 7,422,005,272 A Shares and 1,274,521,534 H Shares), which was the total number of Shares entitling the holders to attend and vote on the resolutions proposed at the AGM. As of the date of the AGM, the Company did not hold any treasury shares or repurchased shares pending cancellation. Shareholders controlled by China Merchants Group

Limited, namely China Merchants Financial Holdings Co., Ltd. (招商局金融控股有限公司) (holding 2,047,900,517 A Shares of the Company), Shenzhen Jisheng Investment Development Co., Ltd. (深圳市集盛投資發展有限公司) (holding 1,703,934,870 A Shares of the Company), Best Winner Investment Limited (holding 89,042,607 H Shares of the Company), were required to abstain from voting on the below ordinary resolutions No. 8.01 and 8.02. Shareholders controlled by China COSCO Shipping Corporation Limited, namely China Ocean Shipping Company Limited (中國遠洋運輸有限公司) (holding 544,632,418 A Shares of the Company), COSCO Shipping (Guangzhou) Co., Ltd. (holding 109,199,899 A Shares of the Company), Guangzhou Sanding Oil Products Transport Co., Ltd. (廣州市三鼎油品運輸有限公司) (holding 748,194 A Shares of the Company), COSCO SHIPPING Investment Holdings Co., Limited (holding 8,857,004 A Shares and 207,797,720 H Shares of the Company), were required to abstain from voting on the below ordinary resolution No. 8.03. PICC Life Insurance Company Limited (holding 433,290,000 H Shares of the Company) was required to abstain from voting on the below ordinary resolution No. 8.04. Hebei Port Group Co., Ltd. (河北港口集團有限公司) (holding 343,282,732 A Shares and 90,674,260 H Shares of the Company) and CCCC Capital Holdings Co., Ltd. (中交資本控股有限公司) (holding 227,145,103 A Shares of the Company) were required to abstain from voting on the below ordinary resolution No. 8.06.

Save as disclosed above, (i) there was no restriction on any Shareholder casting votes on any of the resolutions proposed at the AGM; (ii) there were no Shareholders who were entitled to attend but were required to abstain from voting in favour of any of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules; and (iii) none of the Shareholders was required to abstain from voting on any of the resolutions proposed at the AGM or has stated his/her/its intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the AGM.

The Company engaged King & Wood as the witness to the AGM. King & Wood appointed Ms. Huang Meiqi (黃美琪) and Mr. LUO Yongfeng (羅永豐) to attend the AGM, and issued a written legal opinion stating that the procedures of calling and convening the AGM, the eligibility of the Shareholders and their proxies attending the AGM and the convenor and the voting procedures have complied with the requirements of the Company Law of the People's Republic of China (《中華人民共和國公司法》), the Regulations on the Convening of General Meetings of Listed Company (《上市公司股東會規則》) and other laws, regulations and normative documents as well as the Articles of Association, and the poll results of the AGM are legal and valid.

A total of 721 Shareholders and their proxies, holding an aggregate of 5,987,631,724 Shares with voting rights, representing approximately 68.850840% of the total Shares with voting rights of the Company, in which, 720 A Shareholders and their proxies, holding an aggregate of 5,142,361,323 Shares, representing approximately 59.131208% of the total Shares with voting rights of the Company while one H Shareholder and its proxy, holding an aggregate of 845,270,401 Shares, representing approximately 9.719632% of the total Shares with voting rights of the Company, attended the AGM.

The Shareholders present at the AGM considered and approved the following resolutions:

ORDINARY RESOLUTIONS			For		Against		Abstain	
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
1.	To consider and approve the working report of the board of the Company for 2025.	A Shares	5,141,363,130	99.980589	842,353	0.016380	155,840	0.003031
		H Shares	845,187,001	99.990133	0	0.000000	83,400	0.009867
		Total	5,986,550,131	99.981936	842,353	0.014068	239,240	0.003996
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							
2.	To consider and approve the duty report of independent directors of the Company for 2025.	A Shares	5,141,358,730	99.980503	833,153	0.016202	169,440	0.003295
		H Shares	845,187,001	99.990133	0	0.000000	83,400	0.009867
		Total	5,986,545,731	99.981863	833,153	0.013914	252,840	0.004223
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							
3.	To consider and approve the annual report of the Company for the year 2025.	A Shares	5,141,372,010	99.980762	833,773	0.016213	155,540	0.003025
		H Shares	845,187,001	99.990133	0	0.000000	83,400	0.009867
		Total	5,986,559,011	99.982085	833,773	0.013924	238,940	0.003991
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							
4.	To consider and approve the resolution on the profit distribution plan of the Company for 2025.	A Shares	5,141,589,650	99.984994	687,813	0.013375	83,860	0.001631
		H Shares	845,270,401	100.000000	0	0.000000	0	0.000000
		Total	5,986,860,051	99.987112	687,813	0.011487	83,860	0.001401
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							
5.	To consider and approve the resolution on the authorization for interim profit distribution of the Company for 2026.	A Shares	5,141,597,630	99.985149	680,613	0.013235	83,080	0.001616
		H Shares	845,270,401	100.000000	0	0.000000	0	0.000000
		Total	5,986,868,031	99.987245	680,613	0.011367	83,080	0.001388
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							
6.	To consider and approve the resolution on the budget for the proprietary investment of the Company for 2026.	A Shares	5,141,612,570	99.985440	631,473	0.012279	117,280	0.002281
		H Shares	845,270,401	100.000000	0	0.000000	0	0.000000
		Total	5,986,882,971	99.987495	631,473	0.010546	117,280	0.001959
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							
7.	To consider and approve the resolution on the engagement of the auditors of the Company for 2026.	A Shares	5,141,160,095	99.976641	1,095,948	0.021312	105,280	0.002047
		H Shares	845,270,401	100.000000	0	0.000000	0	0.000000
		Total	5,986,430,496	99.979938	1,095,948	0.018304	105,280	0.001758
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							

ORDINARY RESOLUTIONS			For		Against		Abstain	
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
8.	To consider and approve the resolution on the contemplated ordinary related party transactions of the Company for 2026:							
	8.01 Contemplated ordinary related party transactions with China Merchants Bank Co., Ltd. and its subsidiaries;	A Shares	1,389,480,853	99.924843	843,153	0.060635	201,930	0.014522
		H Shares	756,227,794	100.000000	0	0.000000	0	0.000000
		Total	2,145,708,647	99.951318	843,153	0.039276	201,930	0.009406
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							
	8.02 Contemplated ordinary related party transactions with China Merchants Group Limited and its related parties (including major upstream and downstream enterprises, excluding China Merchants Bank Co., Ltd. and its subsidiaries);	A Shares	1,389,517,953	99.927511	848,853	0.061045	159,130	0.011444
		H Shares	756,227,794	100.000000	0	0.000000	0	0.000000
		Total	2,145,745,747	99.953046	848,853	0.039541	159,130	0.007413
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.							
	8.03 Contemplated ordinary related party transactions with China COSCO Shipping Corporation Limited and its related parties;	A Shares	4,486,641,229	99.974607	974,553	0.021716	165,030	0.003677
H Shares		637,472,681	100.000000	0	0.000000	0	0.000000	
Total		5,124,113,910	99.977765	974,553	0.019015	165,030	0.003220	
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								
8.04 Contemplated ordinary related party transactions with PICC Life Insurance Company Limited and its related parties;	A Shares	5,141,301,140	99.979383	848,053	0.016492	212,130	0.004125	
	H Shares	411,980,401	100.000000	0	0.000000	0	0.000000	
	Total	5,553,281,541	99.980913	848,053	0.015268	212,130	0.003819	
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								
8.05 Contemplated ordinary related party transactions with the directors and senior management of the Company and their close relatives; and	A Shares	5,141,289,140	99.979150	888,853	0.017285	183,330	0.003565	
	H Shares	845,270,401	100.000000	0	0.000000	0	0.000000	
	Total	5,986,559,541	99.982093	888,853	0.014845	183,330	0.003062	
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								
8.06 Contemplated ordinary related party transactions with other related parties.	A Shares	4,797,840,108	99.974193	972,753	0.020270	265,730	0.005537	
	H Shares	845,270,401	100.000000	0	0.000000	0	0.000000	
	Total	5,643,110,509	99.978058	972,753	0.017234	265,730	0.004708	
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								
9.	To consider and approve the resolution on the guarantee authorization scheme for the year 2026 of China Merchants Securities International Company Limited and its wholly-owned subsidiaries.	A Shares	5,141,152,240	99.976488	1,003,653	0.019517	205,430	0.003995
		H Shares	845,270,401	100.000000	0	0.000000	0	0.000000
		Total	5,986,422,641	99.979807	1,003,653	0.016762	205,430	0.003431
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								
10.	To consider and approve the resolution on the formulation of the Remuneration Management Rules of China Merchants Securities Co., Ltd.	A Shares	5,141,296,840	99.979300	877,053	0.017055	187,430	0.003645
		H Shares	845,270,401	100.000000	0	0.000000	0	0.000000
		Total	5,986,567,241	99.982222	877,053	0.014648	187,430	0.003130
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								

SPECIAL RESOLUTIONS			For		Against		Abstain	
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
11.	To consider and approve the resolution on the grant of the general mandate to the board to issue additional shares of the Company.	A Shares	5,026,706,336	97.750936	115,447,832	2.245036	207,155	0.004028
		H Shares	805,597,190	95.306447	39,673,211	4.693553	0	0.000000
		Total	5,832,303,526	97.405849	155,121,043	2.590691	207,155	0.003460
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.							
12.	To consider and approve the resolution on the grant of the general mandate to the board to issue debt financing instruments of the Company:							
	12.01. Issuer and issuance methods of debt financing instruments;	A Shares	5,100,283,792	99.181747	41,868,401	0.814186	209,130	0.004067
		H Shares	840,564,265	99.443239	4,706,136	0.556761	0	0.000000
		Total	5,940,848,057	99.218662	46,574,537	0.777845	209,130	0.003493
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.							
	12.02. Issuance size of debt financing instruments;	A Shares	5,100,306,392	99.182186	41,845,801	0.813747	209,130	0.004067
		H Shares	840,564,265	99.443239	4,706,136	0.556761	0	0.000000
		Total	5,940,870,657	99.219039	46,551,937	0.777468	209,130	0.003493
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.							
	12.03. Types of debt financing instruments;	A Shares	5,100,270,192	99.181482	41,882,001	0.814451	209,130	0.004067
		H Shares	840,564,265	99.443239	4,706,136	0.556761	0	0.000000
		Total	5,940,834,457	99.218434	46,588,137	0.778073	209,130	0.003493
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.							
	12.04. Maturity of debt financing instruments;	A Shares	5,100,276,792	99.181611	41,872,101	0.814258	212,430	0.004131
		H Shares	840,564,265	99.443239	4,706,136	0.556761	0	0.000000
		Total	5,940,841,057	99.218545	46,578,237	0.777907	212,430	0.003548
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.							
	12.05. Interest rate of debt financing instruments;	A Shares	5,100,286,592	99.181801	41,872,601	0.814268	202,130	0.003931
		H Shares	840,564,265	99.443239	4,706,136	0.556761	0	0.000000
		Total	5,940,850,857	99.218708	46,578,737	0.777916	202,130	0.003376
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.							
	12.06. Guarantee and other credit enhancement arrangements;	A Shares	5,100,011,742	99.176457	42,142,801	0.819522	206,780	0.004021
		H Shares	840,564,265	99.443239	4,706,136	0.556761	0	0.000000
		Total	5,940,576,007	99.214118	46,848,937	0.782429	206,780	0.003453
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.							
	12.07. Use of proceeds;	A Shares	5,100,422,742	99.184449	41,725,501	0.811407	213,080	0.004144
		H Shares	840,564,265	99.443239	4,706,136	0.556761	0	0.000000
		Total	5,940,987,007	99.220982	46,431,637	0.775459	213,080	0.003559
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.							

SPECIAL RESOLUTIONS			For		Against		Abstain	
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
12.08. Issuance price;	A Shares	5,100,370,542	99.183434	41,765,601	0.812187	225,180	0.004379	
	H Shares	840,564,265	99.443239	4,706,136	0.556761	0	0.000000	
	Total	5,940,934,807	99.220110	46,471,737	0.776129	225,180	0.003761	
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.							
	12.09. Issuance targets;	A Shares	5,100,368,242	99.183389	41,763,001	0.812137	230,080	0.004474
		H Shares	840,564,265	99.443239	4,706,136	0.556761	0	0.000000
		Total	5,940,932,507	99.220072	46,469,137	0.776085	230,080	0.003843
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.							
	12.10. Listing of debt financing instruments;	A Shares	5,100,272,942	99.181536	41,875,001	0.814315	213,380	0.004149
		H Shares	840,564,265	99.443239	4,706,136	0.556761	0	0.000000
		Total	5,940,837,207	99.218480	46,581,137	0.777956	213,380	0.003564
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.							
	12.11. Guarantee measures for repayment of debt financing instruments;	A Shares	5,100,308,142	99.182220	41,840,001	0.813634	213,180	0.004146
		H Shares	840,564,265	99.443239	4,706,136	0.556761	0	0.000000
		Total	5,940,872,407	99.219068	46,546,137	0.777372	213,180	0.003560
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.							
	12.12. Mandate to issue domestic and overseas debt financing instruments of the Company; and	A Shares	5,100,304,442	99.182148	41,843,701	0.813706	213,180	0.004146
		H Shares	840,564,265	99.443239	4,706,136	0.556761	0	0.000000
		Total	5,940,868,707	99.219006	46,549,837	0.777434	213,180	0.003560
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.							
	12.13. Validity period of the resolution.	A Shares	5,100,304,542	99.182150	41,843,601	0.813704	213,180	0.004146
		H Shares	840,564,265	99.443239	4,706,136	0.556761	0	0.000000
		Total	5,940,868,807	99.219008	46,549,737	0.777432	213,180	0.003560
	As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.							
13. To consider and approve the resolution on the amendments to the Articles of Association of China Merchants Securities Co., Ltd.	A Shares	5,067,046,809	98.535410	74,702,461	1.452688	612,053	0.011902	
	H Shares	788,077,658	93.233793	57,192,743	6.766207	0	0.000000	
	Total	5,855,124,467	97.786984	131,895,204	2.202794	612,053	0.010222	
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.								
14. To consider and approve the resolution on the amendments to the Rules of Procedures for Shareholders’ General Meetings of China Merchants Securities Co., Ltd.	A Shares	5,141,186,390	99.977152	814,253	0.015834	360,680	0.007014	
	H Shares	845,270,401	100.000000	0	0.000000	0	0.000000	
	Total	5,986,456,791	99.980377	814,253	0.013599	360,680	0.006024	
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.								

ORDINARY RESOLUTIONS		Votes (As a percentage of the total number of Shares held by all Shareholders and their proxies attending the AGM)
15.	To consider and approve the resolutions on the election of non-executive directors of the eighth session of the board of the Company:	
	15.01 Proposed appointment of Mr. TAO Wu as a non-executive director of the Company; and	5,795,512,515 (96.791399)
	As the number of votes exceeded more than half of the total number of Shares held by all Shareholders and their proxies attending the AGM, the resolution was duly passed as an ordinary resolution.	
	15.02 Proposed appointment of Mr. GAO Hong as a non-executive director of the Company.	5,795,528,425 (96.791665)
	As the number of votes exceeded more than half of the total number of Shares held by all Shareholders and their proxies attending the AGM, the resolution was duly passed as an ordinary resolution.	

2. PAYMENT OF 2025 FINAL DIVIDEND

2025 Final Dividend

The Board wishes to inform Shareholders that details of the final dividend of the Company for 2025 are as follows:

The final cash dividend for the year ended December 31, 2025 of RMB4.49 (tax inclusive) for every ten (10) Shares (the “**Final Dividend**”) will be paid to the H Shareholders on August 10, 2026. The register of members of H Shares of the Company will be closed from Tuesday, July 14, 2026 to Friday, July 17, 2026 (both days inclusive). In order to qualify for receiving the Final Dividend, the H Shareholders should ensure that all transfer documents accompanied by the relevant H share certificates, shall be lodged with the Company’s H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Monday, July 13, 2026. H Shareholders whose names appear on the register of members of H Shares of the Company on Friday, July 17, 2026 will be entitled to receive the Final Dividend.

Such cash dividend shall be denominated and declared in Renminbi and paid to A Shareholders in Renminbi and to H Shareholders in HK dollar. The actual amount of Final Dividend paid in HK dollar shall be determined based on the average exchange rate of Renminbi and HK dollar published by the People’s Bank of China for the five business days immediately prior to June 26, 2026, being the date of the AGM, (i.e. RMB0.869686 against HK dollar 1.00), being a cash dividend of HK dollar 5.16 (tax inclusive) for every ten (10) H Shares.

Pursuant to the Notice on Matters Concerning the Levy and Administration of Individual Income Tax after the Repeal of Guo Shui Fa [1993] No. 045 issued by the State Administration of Taxation (Guo Shui Han [2011] No. 348) (《國家稅務總局關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號)), dividend and bonus incomes received by overseas resident individual shareholders who hold shares issued by domestic

non-foreign invested enterprises in Hong Kong is subject to the payment of individual income tax according to the items of “interests, dividend and bonus income”, which shall be withheld and paid by the withholding agents according to the relevant laws. The overseas resident individual shareholders who hold shares issued by domestic non-foreign invested enterprises in Hong Kong are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax agreements signed between the countries where they reside and China and the tax arrangements between Mainland and Hong Kong (Macau). The tax rate for dividends under the relevant tax agreements and tax arrangements is generally 10%, and for the purpose of simplifying tax administration, domestic non-foreign invested enterprises issuing shares in Hong Kong may, when distributing dividends, generally withhold individual income tax at the rate of 10%, and are not required to file an application. If the tax rate for dividends is not equal to 10%, the following provisions shall apply: (1) for citizens from countries which have entered into tax agreements stipulating a tax rate of lower than 10%, the withholding agents can file applications on their behalf to claim the relevant agreed preferential treatments, and upon approval by the competent tax authorities, the excess tax amounts withheld will be refunded; (2) for citizens from countries which have entered into tax agreements stipulating a tax rate of higher than 10% but lower than 20%, the withholding agents will withhold the individual income tax at the agreed-upon effective tax rate when distributing dividends, and are not required to file an application; (3) for citizens from countries without tax agreements or under other situations, the withholding agents will withhold the individual income tax at a tax rate of 20% when distributing dividends.

Pursuant to the Circular on Questions Concerning Withholding of Enterprise Income Tax for Dividends Distributed by Resident Enterprises in China to Non-resident Enterprises Holding H Shares of the Enterprises issued by the State Administration of Taxation (Guo Shui Han [2008] No. 897) (《國家稅務總局關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)), a PRC resident enterprise, when distributing dividends for 2008 and for the years afterwards to holders of H Shares who are overseas non-resident enterprises, shall withhold and pay enterprise income tax at a flat rate of 10%.

The Company will withhold payment of the relevant income tax strictly in accordance with the relevant laws or requirements of the relevant government departments and strictly based on the Company’s register of members of H Shares on the record date of the Final Dividend. The Company assumes no liability whatsoever in respect of and will not entertain any claims arising from any delay in, or inaccurate determination of, the status of the Shareholders or any disputes over the mechanism of withholding of enterprise income tax.

The Company has appointed Computershare Hong Kong Trustees Limited as the receiving agent (the “**Receiving Agent**”) and will pay the declared Final Dividend to the Receiving Agent for its onward payment to the H Shareholders.

The Company will announce the details of the arrangement regarding the distribution of the Final Dividend to A Shareholders on the Shanghai Stock Exchange (the “**SSE**”) separately.

Payment of 2025 Final Dividend for Investors of Southbound Trading

For investors (including enterprises and individuals) investing in the H Shares of the Company listed on the Hong Kong Stock Exchange (the “**Southbound Trading**”), the Company has entered into the Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading (《港股通H股股票現金紅利派發協議》) with the Shanghai Branch and Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, respectively, pursuant to which, the Shanghai Branch and Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominees of the investors of H Shares for Southbound Trading, will receive all cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H Shares of Southbound Trading through its depository and clearing system.

The cash dividends for the investors of H Shares of Southbound Trading will be paid in RMB. Pursuant to the Notice on Tax Policy Regarding Shanghai-Hong Kong Stock Connect Pilot Programs issued by the Ministry of Finance, the State Administration of Taxation and the CSRC (Cai Shui [2014] No. 81) (《財政部、國家稅務總局及中國證監會關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) and the Notice on Tax Policy Regarding Shenzhen-Hong Kong Stock Connect Pilot Programs (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)), for dividend and bonus incomes obtained by mainland individual investors from investing in H Shares listed on the Hong Kong Stock Exchange via the Shanghai-Hong Kong Stock Connect or Shenzhen Hong Kong Stock Connect, the individual income taxes thereof are withheld and paid by the H Share company at the rate of 20%; for dividend and bonus incomes obtained by mainland securities investment funds from investing in H Shares listed on the Hong Kong Stock Exchange via the Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the individual income taxes are accrued and levied according to the same provision stated above; and for dividend and bonus incomes obtained by mainland corporate investors from investing in H Shares listed on the Hong Kong Stock Exchange via the Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the income taxes thereof shall be reported and paid by the investing enterprise on its own instead of being withheld and paid by the H Share company, provided that where such dividend and bonus incomes are obtained by the mainland resident enterprise after holding relevant H Shares for 12 consecutive months, the enterprise income taxes thereof shall be exempted pursuant to law. Under the current practice of the Inland Revenue Department of Hong Kong, no tax is payable in Hong Kong in respect of dividends paid by the Company. Shareholders of the Company shall pay the relevant taxes and/or be entitled to tax reliefs in accordance with the above provisions.

The record date and the date of distribution of the Final Dividend and other arrangements for the investors of Southbound Trading will be the same as those for the H Shareholders of the Company.

Payment of 2025 Final Dividend for Investors of Northbound Trading

Pursuant to the Notice on Tax Policy Regarding Shanghai-Hong Kong Stock Connect Pilot Programs issued by the Ministry of Finance, the State Administration of Taxation and the CSRC (Cai Shui [2014] No. 81) (《財政部、國家稅務總局及中國證監會關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)), for dividend and bonus incomes obtained by investors (including enterprises and individuals) in the Hong Kong market from investing in A shares listed on the SSE, the implementation of differentiated taxation is suspended before Hong Kong Securities Clearing Company Limited meets the conditions of providing identification, term of shareholding and other specific data of investors to the China Securities Depository and Clearing Corporation Limited; the income taxes thereof are withheld and paid by the listed company at the rate of 10%, which should be duly declared to the competent taxation authority. For Hong Kong investors who are tax residents of foreign countries that have entered into a tax treaty with the PRC specifying an income tax rate for dividend and bonus incomes below 10%, the investing enterprises or individuals may by themselves or entrust a withholding agent on their behalf to apply to the competent tax authority of the listed company to claim the preferential treatment as stipulated in such tax treaties. Upon the verification and approval of the competent tax authority, taxes shall be refunded based on the discrepancy between the levied taxes and the taxes payable pursuant to the tax rate of the tax treaty. Other institutional investors shall pay the tax with respect to dividends and bonus income themselves.

The record date and the date of distribution of the Final Dividend and other arrangements for the investors of Northbound Trading will be the same as those for the A Shareholders of the Company.

3. AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The Board hereby announces that, the resolution on the proposed amendments to the Articles of Association has been duly passed as a special resolution at the AGM. For details of the amendments to the Articles of Association, please refer to the Circular. The amended Articles of Association will take effect from June 26, 2026, the full text of which is available on the websites of the SSE (<http://www.sse.com.cn>), the Hong Kong Stock Exchange (<https://www.hkexnews.hk>) and the Company (<https://www.cmschina.com>).

4. APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board hereby announces that, the appointment of each of Mr. TAO Wu (“**Mr. TAO**”) and Mr. GAO Hong (“**Mr. GAO**”) as non-executive Director of the eighth session of the Board has been approved by the Shareholders at the AGM by way of an ordinary resolution. Therefore, Mr. TAO and Mr. GAO will serve as non-executive Director of the eighth session of the Board with effect from June 26, 2026. The term of office of Mr. TAO and Mr. GAO shall expire at the end of the term of the eighth session of the Board. Pursuant to the Articles of Association, each of Mr. TAO and Mr. GAO is eligible for re-election upon expiry of his term of office. The

biographical details of Mr. TAO and Mr. GAO and other information relating to their appointment were set out in the Circular. As at the date of this announcement, there has been no change in the biographical details of Mr. TAO and Mr. GAO or other information relating to their appointments.

The Company will enter into a service contract with each of Mr. TAO and Mr. GAO. During their term of office as non-executive Director of the Company, Mr. TAO and Mr. GAO will not receive any directors' emoluments from the Company.

Each of Mr. TAO and Mr. GAO has confirmed that, save as disclosed in the Circular and this announcement, as at the date of this announcement: (1) he does not hold any other positions in the Company or any of its subsidiaries, nor has he held any directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (2) he does not have any relationship with any other director, senior management, substantial shareholder or controlling shareholder of the Company or any of its subsidiaries; (3) he does not hold any interests in the shares of the company as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (4) there are no other matters regarding his appointment that shall be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor is there any other matter regarding his appointment that need to be brought to the attention of the Shareholders.

Reference is made in the announcement of the Company dated April 17, 2026, pursuant to which Mr. LIU Zhenhua (“**Mr. LIU**”) has tendered his resignation from his positions as a non-executive Director, and a member of the strategy and sustainability committee under the Board due to his work arrangements and Mr. LI Xiaofei (“**Mr. LI**”) has tendered his resignation from his positions as a non-executive Director, and a member of each of the remuneration and appraisal committee and the nomination committee under the Board due to his work arrangements. The resignation of Mr. LIU and Mr. LI shall take effect when the appointment of new non-executive Directors to fill the vacancy arising from their resignation is considered and approved at the shareholders' general meeting of the Company. As the appointments of Mr. TAO and Mr. GAO as non-executive Director have been approved by the Shareholders at the AGM, Mr. LIU and Mr. LI ceased to serve as non-executive Director and relevant committee members of the Board. Each of Mr. LIU and Mr. LI has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the Shareholders and the creditors of the Company.

By Order of the Board
China Merchants Securities Co., Ltd.
ZHU Jiangtao
Chairman

Shenzhen, the PRC
June 26, 2026

As at the date of this announcement, the executive director of the Company is Mr. ZHU Jiangtao; the non-executive directors of the Company are Ms. LUO Li, Mr. LI Delin, Mr. TAO Wu, Mr. GAO Hong, Mr. HUANG Jian, Mr. ZHANG Mingwen and Ms. DING Lusha; the independent non-executive directors of the Company are Mr. YIP, Ying Chi Benjamin, Ms. ZHANG Ruijun, Ms. CHEN Xin, Mr. CAO Xiao and Mr. FENG Jinhua; and the employee representative director of the Company is Mr. MA Xiaoli.