TSINGTAO BREWERY COMPANY LIMITED

(a Sino-foreign joint stock limited company established in the People's Republic of China)

(Stock Code: 168)

ANNOUNCEMENT
POLL RESULTS OF THE 2025 ANNUAL GENERAL MEETING
AND
APPROVAL AND EFFECTIVENESS OF THE ARTICLES OF ASSOCIATION, ORDER OF MEETING FOR SHAREHOLDERS' MEETING AND ORDER OF MEETING FOR THE BOARD OF DIRECTORS
AND
APPOINTMENT AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS
AND
CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

The annual general meeting for the year 2025 (the "**AGM**") of Tsingtao Brewery Company Limited (the "**Company**") was held at the Time Banquet Hall, 2/F, TSINGTAO TIME RESORT HOTEL, 1366 Jinshatan Road, Huangdao District, Qingdao, the People's Republic of China at 1:30 p.m. on 26 June 2026 (Friday). The total number of shares in issue of the Company as at the date of the AGM was 1,364,195,121 shares, which was the total number of shares held by the shareholders who were entitled to attend and vote for or against the resolutions proposed at the AGM. There were no shareholders who were entitled to attend the AGM but were required to abstain from voting in favour of the resolutions proposed at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). There were no shareholders required under the Listing Rules to abstain from voting on any resolutions proposed at the AGM.

There were a total of 794 shareholders and their proxies attending the AGM, holding (representing) a total of 642,573,350 shares carrying voting rights in the Company, representing approximately 47.11% of the Company's total voting shares. The convening and holding of the AGM were in compliance with the requirements of the Company Law of the People's Republic of China and the Articles of Association of the Company. The AGM was convened by the board of directors of the Company (the "**Board**"), chaired by Mr. JIANG Zong Xiang, the Chairman, and held in a way combining on-site voting and online voting by open ballot.

All existing directors of the Company had attended the AGM.

The resolutions contained in the notice of AGM dated 21 May 2026 of the Company have been passed and the poll results were set out as follows:

By way of non-cumulative voting (ordinary resolutions)		Number of votes for (Shares)	Percentage of total number of votes for in the total number of valid voting shares (%)	Number of votes against (Shares)	Percentage of total number of votes against in the total number of valid voting shares (%)	Number of votes abstained (Shares)	Percentage of total number of votes abstained in the total number of valid voting shares (%)
1.	To consider and approve the Company's 2025 Work Report of the Board of Directors.	641,011,198	99.7569	535,644	0.0834	1,026,508	0.1597
2.	To consider and approve the Company's 2025 Financial Report (audited).	639,235,563	99.4806	2,320,279	0.3611	1,017,508	0.1583
3.	To consider and approve the Company's 2025 Profit Distribution (including dividends distribution) Proposal. (Note)	642,042,798	99.9174	488,244	0.0760	42,308	0.0066
4.	To consider and approve the re-appointment of Deloitte Touche Tohmatsu Certified Public Accountants LLP as the Company's auditor for year 2026 and determine its remuneration.	641,815,626	99.8821	674,316	0.1049	83,408	0.0130
5.	To consider and approve the re-appointment of Deloitte Touche Tohmatsu Certified Public Accountants LLP as the Company's internal control auditor for year 2026 and determine its remuneration.	641,802,126	99.8800	648,361	0.1009	122,863	0.0191
6.	To consider and approve the formulation of the "Management System of Remuneration of Directors and Senior Management Officers of Tsingtao Brewery Company Limited".	641,731,091	99.8689	759,551	0.1182	82,708	0.0129
As the number of votes for exceeded half of the total number of valid voting shares, resolutions nos. 1 to 6 were duly passed as ordinary resolutions.							

<table>
<tr><th colspan="2">By way of non-cumulative voting
(special resolution)</th><th>Number of votes for (Shares)</th><th>Percentage of total number of votes for in the total number of valid voting shares (%)</th><th>Number of votes against (Shares)</th><th>Percentage of total number of votes against in the total number of valid voting shares (%)</th><th>Number of votes abstained (Shares)</th><th>Percentage of total number of votes abstained in the total number of valid voting shares (%)</th></tr>
<tr><td>7.</td><td>To consider and approve the proposal in relation to amendments to "Articles of Association of Tsingtao Brewery Company Limited" and its appendices.</td><td>641,966,394</td><td>99.9055</td><td>532,848</td><td>0.0829</td><td>74,108</td><td>0.0115</td></tr>
<tr><td colspan="8">As the number of votes for reached two-thirds of the total number of valid voting shares, resolution no. 7 was duly passed as a special resolution.</td></tr>
<tr><th colspan="2">By way of cumulative voting
(ordinary resolutions)</th><th colspan="3">Number of votes</th><th colspan="3">Percentage of total number of votes in the total number of valid voting shares (%)</th></tr>
<tr><td rowspan="4">8.</td><td>The resolutions in relation to the election of independent non-executive directors of the eleventh session of the board of directors.</td><td colspan="6"></td></tr>
<tr><td>8.01 To consider and approve the election of Mr. WANG Ya Ping as an independent non-executive director of the eleventh session of the board of directors of the Company.</td><td colspan="3">640,734,446</td><td colspan="3">99.7138</td></tr>
<tr><td>8.02 To consider and approve the election of Ms. XUE Shuang as an independent non-executive director of the eleventh session of the board of directors of the Company.</td><td colspan="3">640,939,856</td><td colspan="3">99.7458</td></tr>
<tr><td>8.03 To consider and approve the election of Mr. CHAU Kwok Keung as an independent non-executive director of the eleventh session of the board of directors of the Company.</td><td colspan="3">621,198,067</td><td colspan="3">96.6735</td></tr>
<tr><td colspan="8">As the number of votes exceeded half of the votes representing total number of shares with voting rights (assuming the cumulative voting has not been adopted), resolutions nos. 8.01 to 8.03 were duly passed as ordinary resolutions.</td></tr>
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Note: The Company's 2025 Profit Distribution Proposal is to distribute a final dividend of RMB2.35 (tax inclusive) per share, with a total dividend of RMB3,205,858,534 (tax inclusive).

I. DIVIDENDS DISTRIBUTION METHOD

In accordance with the requirements in the Company's Articles of Association, the final dividend for the year of 2025 is denominated and declared in Renminbi, while the dividend of H Share is paid in Hong Kong Dollar. The relevant exchange rate shall be calculated with reference to the average of middle price of Hong Kong Dollar to Renminbi declared by the People's Bank of China one week prior to the date of convening the AGM (that is, 26 June 2026). With respect to this dividend distribution, the average of middle price of Hong Kong Dollar to Renminbi declared by the People's Bank of China one week prior to the date of announcing the dividend (that is, 26 June 2026) is HKD1 to RMB0.8693, therefore, the final dividend distributable to holders of H Share of the Company will be HKD2.7 (tax inclusive) per share.

In accordance with the relevant requirements in the Company's Articles of Association, the Company has appointed Bank of China (Hong Kong) Limited as its receiving agent for holders of H Share. The cheques of holders of H Share would be issued and signed by the receiving agent, and delivered to all holders of H Share by ordinary post on 10 August 2026.

II. WITHHELD AND PAYMENT OF THE INCOME TAX

In accordance with the Enterprise Income Tax Law of the People's Republic of China* (《中華人民共和國企業所得稅法》) which took into effect on 1 January 2008 and was revised on 29 December 2018 and the Implementation Regulations of Enterprise Income Tax Law of the People's Republic of China* (《中華人民共和國企業所得稅法實施條例》) which was revised on 20 January 2025 and relevant regulations, the Company is obliged to withhold and pay the enterprise income tax at the rate of 10% on behalf of the non-resident enterprise holders of H Share whose names appear on the register of members of H Share of the Company when the final dividend is distributed to them by the Company. Any shares registered in the name of non-individual registered shareholders, including HKSCC Nominees Limited, other nominees or trustees, or other organizations and groups, shall be treated as shares being held by non-resident enterprise shareholders (unless otherwise required by the laws and regulations in the China, and by the State Administration of Taxation of the China), and therefore, the enterprise income tax shall be withheld from the dividend attributable to them at the rate of 10%. For all natural person shareholders whose names appear on the register of members of H Share of the Company, no personal income tax will be withheld and paid.

III. PROFIT DISTRIBUTION OF NORTHBOUND TRADING FOR HONG KONG INVESTORS

For investors (including enterprises and individuals) investing in the A Shares listed on Shanghai Stock Exchange through The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Northbound Trading**"), their final dividends will be distributed in Renminbi by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominees holding such shares. The Company will withhold the income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for the withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of tax residency is a country which has entered into a tax treaty with the China stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may entrust a withholding agent to, apply to the competent tax authorities of the Company for the entitlement of the rate under such tax treaty. Upon approval by the tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded to those enterprises and individuals by the tax authorities. The record date and the date of distribution of final dividends and other arrangements for the investors of Northbound Trading will be the same as those for the holders of A Shares of the Company.

IV. PROFIT DISTRIBUTION OF SOUTHBOUND TRADING FOR MAINLAND INVESTORS

For investors (including enterprises and individuals) investing in the H Shares listed on the Stock Exchange through Shanghai Stock Exchange and Shenzhen Stock Exchange (the "**Southbound Trading**"), in accordance with Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading (《港股通H股股票現金紅利派發協議》) entered into between the Company and the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of H Shares for Southbound Trading, will receive all cash dividends distributed by the Company and then distribute the cash dividends to the relevant investors of H Shares of Southbound Trading through its depositary and clearing system. The cash dividends for the investors of H Shares of Southbound Trading will be paid in Renminbi. The record date and the date of distribution of cash dividends and other arrangements for the investors of H Shares of Southbound Trading will be the same as those for the holders of H Shares of the Company. Pursuant to the relevant requirements of Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (No. CS[2014] 81)* (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅 201481號)) and Notice on Tax Policies Related to the Pilot Program for the Shenzhen-Hong Kong Stock Market Trading Connect Mechanism" (CS [2016] No. 127)* (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅 [2016]127號)).

- for final dividends received by domestic individual investors from investing in the H Shares of the Company through the Southbound Trading, the Company shall withhold the individual income tax at the rate of 20% on behalf of the investors. For final dividends received by domestic securities investment funds from investing in H Shares of the Company through the Southbound Trading, the tax payable will be the same as that for individual investors;

- for final dividends received by domestic enterprise investors from investing in the H Shares of the Company through the Southbound Trading, the Company will not withhold the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

APPROVAL AND EFFECTIVENESS OF THE ARTICLES OF ASSOCIATION, ORDER OF MEETING FOR SHAREHOLDERS' MEETING AND ORDER OF MEETING FOR THE BOARD OF DIRECTORS

Reference is made to the circular of the Company dated 21 May 2026 (the "**Circular**") in relation to, among others, the proposed amendments to the Articles of Association, Order of Meeting for Shareholders' Meeting and Order of Meeting for the Board of Directors. The Board is pleased to announce that the revised Articles of Association, Order of Meeting for Shareholders' Meeting and Order of Meeting for the Board of Directors formally approved by the shareholders at the AGM became effective from 26 June 2026 and the full text of which can be downloaded from the website of the Company (www.tsingtao.com.cn) and the website of the Hong Kong Stock Exchange (www.hkexnews.hk).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Company is pleased to announce that Mr. WANG Ya Ping, Ms. XUE Shuang and Mr. CHAU Kwok Keung were elected as independent non-executive directors of the Company.

The term of offices of the above elected independent non-executive directors commenced from the date of approval at the AGM until the expiry of the term of the eleventh session of the Board, with the continuous tenure not exceeding six years. The profiles and other information disclosed pursuant to Rule 13.51(2) of the Listing Rules of the above elected independent non-executive directors are set out in the Circular. As at the date of this announcement, there has been no change of such information.

Each of the independent non-executive directors has confirmed that (i) he/she satisfies the independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (ii) he/she has no past or present financial or other interests in the business of the Company or its subsidiaries, nor is he/she connected with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his/her independence at the time of his/her appointment. The Board considers that each of the independent non-executive directors meets the independence requirements set out in Rule 3.13 of the Listing Rules.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board hereby announces that Mr. XIAO Geng has stepped down as an independent non-executive director upon the conclusion of the AGM, and he is no longer a member of the Audit & Internal Control Committee and the Nomination & Remuneration Committee of the Board respectively.

Mr. XIAO Geng has confirmed that he has no disagreements with the Board and has confirmed that he does not have any other matters relating to his resignation that need to be brought to the attention of the Company's shareholders. The Board is sincerely grateful for his service and valuable contributions to the Company during his terms of office.

CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

The Board further announces that, pursuant to the approval at the Board meeting held on the same date as the AGM, (1) Mr. WANG Ya Ping has been appointed as member and chairman of the Nomination & Remuneration Committee, member of the Audit & Internal Control Committee, and member of the Strategy & Investment Committee respectively; (2) Ms. XUE Shuang has been appointed as member and chairman of the Audit & Internal Control Committee and member of the Nomination & Remuneration Committee respectively; (3) Mr. CHAU Kwok Keung has been appointed as member of the Audit & Internal Control Committee and member of the Nomination & Remuneration Committee respectively; and (4) Ms. ZHAO Hong has been appointed as member of the Strategy & Investment Committee.

SCRUTINEER

Under the requirements of the Listing Rules, Deloitte Touche Tohmatsu Certified Public Accountants LLP ("**Deloitte**"), the auditor of the Company, was appointed as the scrutineer for the vote-taking at the AGM. As the scrutineer, the work of Deloitte was limited to certain procedures requested by the Company to double check the poll results summary prepared by the Company for consistency with the poll forms collected and provided by the Company to Deloitte. The work performed by Deloitte in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote nor provide any opinion thereon.

LAWYER'S CERTIFICATION

A representative from Haiwen & Partners in Beijing witnessed the AGM and issued witness legal opinions, considered that the convening and convening procedures of the AGM, the qualifications of the convener, the qualifications of the shareholders and their proxies who attended the on-site meeting of the AGM and the polling procedure of the AGM were all in compliance with the related requirements of the applicable laws and the Articles of Association of the Company, and the poll results made at the AGM were legal and valid.

By Order of the Board
Tsingtao Brewery Company Limited
HOU Qiu Yan
Executive Director and Joint Company Secretary

Qingdao, the People's Republic of China
26 June 2026

Members of the Board as at the date of this announcement are as follows:

Executive Directors:	*Mr. JIANG Zong Xiang (Chairman), Mr. LIU Fu Hua and Mr. HOU Qiu Yan*
Employee Director:	*Ms. SUN Jing*
Independent Non-executive Directors:	*Mr. ZHAO Chang Wen, Ms. ZHAO Hong, Mr. WANG Ya Ping, Ms. XUE Shuang and Mr. CHAU Kwok Keung*