COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.*
中遠海運能源運輸股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1138)

(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING
(2) PAYMENT OF FINAL DIVIDEND
(3) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS
(4) RESIGNATION AND RETIREMENT OF DIRECTORS
AND
(5) CHANGE OF COMPOSITION OF BOARD COMMITTEES

POLL RESULTS OF THE AGM

The Board is pleased to announce that all the resolutions as set out in the Notice of AGM were duly passed by way of poll at the AGM.

PAYMENT OF FINAL DIVIDEND

The Board is pleased to announce that the proposed final dividend of RMB0.38 per share (before tax) for the year ended 31 December 2025 has been approved by the Shareholders at the AGM.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that the appointment of Mr. LI Kin Fai ("**Mr. LI**"), Mr. CHEN Gang ("**Mr. CHEN**") and Ms. CHENG Yan ("**Ms. CHENG**") as independent non-executive Directors of the Company was duly approved by the Shareholders at the AGM. The term of office of Mr. LI, Mr. CHEN and Ms. CHENG commences from the date of passing of the relevant resolution at the AGM until the end of the term of the current session of the Board.

* *For identification purposes only*

RESIGNATION AND RETIREMENT OF DIRECTORS

Mr. ZHU Maijin resigned as an executive Director, a member of the Strategy Committee of the Board, and the President due to work adjustments; Mr. WANG Zuwen resigned as an independent non-executive Director, the chairman of the Nomination Committee of the Board, a member of the Remuneration and Appraisal Committee of the Board, and a member of the Risk Control and Compliance Management Committee of the Board due to personal work arrangements. Upon the expiration of their six-year tenure, Mr. Victor HUANG resigned as an independent non-executive Director, the chairman of the Audit Committee of the Board, a member of the Nomination Committee of the Board, and a member of the Remuneration and Appraisal Committee of the Board; Mr. LI Runsheng resigned as an independent non-executive Director, the chairman of the Remuneration and Appraisal Committee of the Board, a member of the Strategy Committee of the Board, and a member of the Nomination Committee of the Board; Mr. ZHAO Jinsong resigned as an independent non-executive Director, the chairman of the Risk Control and Compliance Management Committee of the Board, a member of the Strategy Committee of the Board, and a member of the Nomination Committee of the Board, with effect from the conclusion of the AGM.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that Mr. LI Kin Fai has been appointed as the chairman of the Audit Committee of the Board and a member of the Nomination Committee of the Board, the Remuneration and Appraisal Committee of the Board, and the Risk Control and Compliance Management Committee of the Board; Mr. CHEN Gang has been appointed as the chairman of the Remuneration and Appraisal Committee of the Board and a member of the Strategy Committee of the Board, the Nomination Committee of the Board, and the Audit Committee of the Board; Ms. CHENG Yan has been appointed as the chairlady of the Nomination Committee of the Board and a member of the Strategy Committee of the Board, the Remuneration and Appraisal Committee of the Board, and the Risk Control and Compliance Management Committee of the Board; Mr. Wang Wei has been appointed as the chairman of the Risk Control and Compliance Management Committee of the Board, with effect from the approval by the Board.

References are made to (i) the circular of COSCO SHIPPING Energy Transportation Co., Ltd. (the "**Company**") dated 3 June 2026 (the "**Circular**"); and (ii) the notice of annual general meeting of the Company dated 3 June 2026 (the "**Notice of AGM**"). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

The Board is pleased to announce that all the resolutions as set out in the Notice of AGM were duly passed by way of poll at the AGM which was held at 3rd Floor, Ocean Hotel, No. 1171 Dongdaming Road, Hongkou District, Shanghai, the People's Republic of China on 26 June 2026.

Mr. WANG Shuqing, a non-executive Director of the Company, acted as the chairman of the AGM. BDO Limited, a firm of practicing accountants, was appointed as the scrutineer of the AGM for the purpose of vote-taking.

As of the date of the AGM, the total number of issued Shares of the Company was 5,471,163,457, comprising 4,175,163,457 A Shares and 1,296,000,000 H Shares. As such, the total number of Shares entitling the holders to attend and vote at the AGM is 5,471,163,457.

As disclosed in the Circular, 1,026,369,981 A Shares were directly held by COSCO SHIPPING and 1,536,924,595 A Shares were held by China Shipping (a wholly-owned subsidiary of COSCO SHIPPING). Therefore, COSCO SHIPPING and its associates are entitled to exercise control over the voting rights in respect of 2,563,294,576 A Shares, representing approximately 46.85% of the total issued share capital of the Company. Accordingly, COSCO SHIPPING, China Shipping and their respective associates and persons participating in or interested in the Equity Transfer Agreement are required to abstain from voting on the corresponding resolution(s) (being the ordinary resolutions numbered 8 and 9) to be proposed at the AGM. Save as disclosed above, there was no Share entitling any Shareholder to attend and abstain from voting in favour of the resolutions proposed at the AGM as set out in Rule 13.40 of the Listing Rules and no Shareholder was required under the Listing Rules to abstain from voting at the AGM. None of the Shareholders has stated its intention in the Circular to vote against any resolutions or to abstain from voting at the AGM.

Attendance of the AGM

Set out below are details of the Shareholders and their authorized proxies present at the AGM or participated in the online voting:

Number of Shareholders and authorized proxies	489
Including: Number of A Shareholders	487
Number of H Shareholders	2
Total number of Shares carrying voting rights (shares)	3,134,963,183
Including: Total number of Shares carrying voting rights held by A Shareholders	2,870,041,081
Total number of Shares carrying voting rights held by H Shareholders	264,922,102
Percentage of the total number of Shares (%)	57.2998
Including: Number of A Shares as a percentage of the number of Shares (%)	52.4576
Number of H Shares as a percentage of the number of Shares (%)	4.8422

All Directors of the Company (including Mr. LI Kin Fai, Mr. CHEN Gang and Ms. CHENG Yan, the newly appointed independent non-executive Directors) have attended the AGM.

Poll Results of the AGM

The results of the poll conducted at the AGM are as follows:

No.	ORDINARY RESOLUTIONS		For		Against		Abstain	
			Number of Shares	%	Number of Shares	%	Number of Shares	%
1.	To consider and approve the 2025 annual report of the Company.	A Shares	2,868,958,471	99.9623	332,800	0.0116	749,810	0.0261
		H Shares	262,571,396	99.1127	84,000	0.0317	2,266,706	0.8556
		Total	3,131,529,867	99.8905	416,800	0.0133	3,016,516	0.0962
2.	To consider and approve the proposed distribution of the 2025 final dividend of the Company of RMB0.38 per share (before tax).	A Shares	2,869,761,571	99.9903	230,700	0.0080	48,810	0.0017
		H Shares	264,919,362	99.9990	0	0.0000	2,740	0.0010
		Total	3,134,680,933	99.9910	230,700	0.0074	51,550	0.0016
3.	To consider and approve the proposed authorisation to the Board to decide the 2026 Interim Profit Distribution Plan.	A Shares	2,869,739,071	99.9895	255,400	0.0089	46,610	0.0016
		H Shares	264,919,396	99.9990	0	0.0000	2,706	0.0010
		Total	3,134,658,467	99.9903	255,400	0.0081	49,316	0.0016
4.	To consider and approve the 2025 report of the Board of the Company.	A Shares	2,869,019,371	99.9644	271,400	0.0095	750,310	0.0261
		H Shares	262,655,396	99.1444	0	0.0000	2,266,706	0.8556
		Total	3,131,674,767	99.8951	271,400	0.0087	3,017,016	0.0962
5.	To consider and approve the remuneration of the Directors for the year 2026, details of which are set out in the Notice of AGM.	A Shares	2,869,121,847	99.9680	857,324	0.0299	61,910	0.0021
		H Shares	262,589,042	99.1193	2,330,354	0.8796	2,706	0.0011
		Total	3,131,710,889	99.8963	3,187,678	0.1017	64,616	0.0020

No.	SPECIAL RESOLUTION		For		Against		Abstain	
			Number of Shares	%	Number of Shares	%	Number of Shares	%
6.	To consider and approve the grant of the Issuance Mandate to the Board.	A Shares	2,814,013,797	98.0479	55,956,080	1.9497	71,204	0.0024
		H Shares	100,332,397	37.9013	163,957,598	61.9362	430,107	0.1625
		Total	2,914,346,194	92.9687	219,913,678	7.0153	501,311	0.0160

No.	ORDINARY RESOLUTIONS		For		Against		Abstain	
			Number of Shares	%	Number of Shares	%	Number of Shares	%
7.	To consider and approve (i) the re-appointments of SHINEWING (HK) CPA Limited and ShineWing Certified Public Accountants as the overseas auditor and the domestic auditor of the Company for the year ending 31 December 2026, respectively, and to hold office until the conclusion of the next annual general meeting for providing the Company with, among others, audit reports including the 2026 interim review report, the 2026 annual audit report and the audit report on the internal control, and render specific audit and review services; (ii) the respective fees for review and audit payable by the Company to SHINEWING (HK) CPA Limited and ShineWing Certified Public Accountants for the year ending 31 December 2026 of RMB2.376 million and RMB3.1 million (inclusive of taxes and travel expenses), respectively; and (iii) in the event of a major change in the scope of review and audit in respect of the Company, the authorisation to the Board or any person authorized by the Board to reasonably determine the specific amount of the audit fees of the domestic and overseas auditors of the Company for the year ending 31 December 2026.	A Shares	2,869,772,671	99.9906	209,000	0.0073	59,410	0.0021
		H Shares	264,919,396	99.9990	0	0.0000	2,706	0.0010
		Total	3,134,692,067	99.9914	209,000	0.0067	62,116	0.0019

No.	ORDINARY RESOLUTIONS		For		Against		Abstain	
			Number of Shares	%	Number of Shares	%	Number of Shares	%
8.	To approve, confirm and ratify the Equity Transfer Agreement dated 2 June 2026 entered into between COSCO SHIPPING and Dalian COSCO Energy in respect of the Proposed Acquisition; and to authorize the directors of the Company to exercise all powers which they consider necessary and do such other acts and things and execute such other documents which in their opinion may be necessary or desirable to implement the Equity Transfer Agreement and the transactions contemplated thereunder.	A Shares	306,472,295	99.9106	219,300	0.0715	54,910	0.0179
		H Shares	264,919,396	99.9990	0	0.0000	2,706	0.0010
		Total	571,391,691	99.9516	219,300	0.0384	57,616	0.0100
9.	To consider and approve the proposed resolution in relation to the merger by absorption of COSCO SHIPPING Investment Dalian (the Target Company) by Dalian COSCO Energy (the Purchaser) upon completion of the Equity Transfer Agreement.	A Shares	306,417,895	99.8929	272,700	0.0889	55,910	0.0182
		H Shares	264,919,396	99.9990	0	0.0000	2,706	0.0010
		Total	571,337,291	99.9420	272,700	0.0477	58,616	0.0103
10.	To consider and approve the proposed guarantees for (i) China Shipping Development (Hong Kong) Marine Co., Limited; (ii) COSCO SHIPPING Tanker (Singapore) Pte. Ltd.; (iii) Pan Cosmos Shipping & Enterprises Co., Ltd.; (iv) COSCO SHIPPING Energy Transportation (Hainan) Co., Ltd.* (海南中遠海運能源運輸有限公司); (v) Dalian COSCO SHIPPING Energy Supply Chain Co., Ltd.* (大連中遠海運能源供應鏈有限公司); and (vi) Shanghai COSCO SHIPPING Chemical Carrier Co., Ltd.* (上海中遠海能化工運輸有限公司) to be provided by the Company in a total amount not exceeding US$0.7 billion (or its equivalent in other currencies) to guarantee the possible financial obligations of the Guaranteed Wholly-owned Subsidiaries and the proposed authorisation to the chairman of the Board or the general manager of the Company to execute the guarantees, further details of which are set out in the relevant announcement of the Company dated 26 May 2026.	A Shares	2,869,712,671	99.9886	239,200	0.0083	89,210	0.0031
		H Shares	264,919,396	99.9990	0	0.0000	2,706	0.0010
		Total	3,134,632,067	99.9894	239,200	0.0076	91,916	0.0030

No.	ORDINARY RESOLUTIONS		For		Against		Abstain	
			Number of Shares	%	Number of Shares	%	Number of Shares	%
11.	To consider and approve the resolution in relation to the Measures for the Remuneration Management of Directors and Senior Management.	A Shares	2,869,608,371	99.9849	338,600	0.0118	94,110	0.0033
		H Shares	264,919,396	99.9990	0	0.0000	2,706	0.0010
		Total	3,134,527,767	99.9861	338,600	0.0108	96,816	0.0031

No.	ORDINARY RESOLUTIONS	For	
		Number of Shares	%
12.	To elect independent non-executive Directors of the current session of the Board of the Company and their terms of appointment:		
	(1) to consider and approve the election of Mr. LI Kin Fai as an independent non-executive Director of the Company and the term of his appointment, details of which are set out in the circular of the Company dated 3 June 2026;	3,133,361,650	99.9489
	(2) to consider and approve the election of Mr. CHEN Gang as an independent non-executive Director of the Company and the term of his appointment, details of which are set out in the circular of the Company dated 3 June 2026;	3,133,305,711	99.9471
	(3) to consider and approve the election of Ms. CHENG Yan as an independent non-executive Director of the Company and the term of her appointment, details of which are set out in the circular of the Company dated 3 June 2026.	3,133,389,492	99.9498

Please refer to the Circular for details of each of the above resolutions.

As more than 50% of the votes were cast in favour of ordinary resolutions no. 1 to 5 and no. 7 to 11, the ordinary resolutions were duly passed as ordinary resolutions of the AGM.

As more than two-thirds of the votes were cast in favour of the above resolution no. 6 proposed at the AGM, the resolution was duly passed as a special resolution of the AGM.

Resolution no. 12 is an ordinary resolution with the adoption of cumulative voting, and all candidates for the Directors have been elected upon receiving affirmative votes representing more than half of the total number of Shares entitling all the Shareholders attending the AGM to vote (based on the non-cumulative number of shares).

PAYMENT OF FINAL DIVIDEND

The Board is pleased to announce that the proposed final dividend of RMB0.38 per share (before tax) for the year ended 31 December 2025 has been approved by the Shareholders at the AGM.

The final dividend will be distributed and paid to A Shareholders and domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect in RMB and to H Shareholders in HK$. The actual amount of final dividend to be distributed and paid to H Shareholders in HK$ will be calculated in accordance with the benchmark exchange rate for RMB to HK$ as quoted by the People's Bank of China on the date of the AGM, being HK$1 to RMB0.86942. Accordingly, the amount of final dividend payable per H Share is HK$0.43707 (before tax). The final dividend in respect of the H Shares will be distributed and paid on or before Friday, 28 August 2026.

The Company will pay the receiving agent the final dividend declared for payment to H Shareholders. Such final dividend will be paid by the receiving agent and dispatched by Computershare Hong Kong Investor Services Limited to the H Shareholders, who are entitled to receive the same, by ordinary post at their own risk on or before Friday, 28 August 2026.

Enterprise Income Tax

According to the amendment of the Law of the People's Republic of China on Corporate Income Tax and the implementation rules which came into effect on 29 December 2018, the Company is required to withhold corporate income tax at the rate of 10% before distributing the final dividend for the year ended 31 December 2025 to non-resident enterprise Shareholders whose names appeared on the register of H Shares members of the Company. Any Shares not registered in the name of an individual person, including those registered in the name of HKSCC Nominees Limited, other nominees, trustees or other groups and organizations, will be treated as being held by non-resident enterprise Shareholders and therefore will be subject to the withholding of the corporate income tax. After receiving the final dividend, non-resident enterprise Shareholders may apply, personally or by proxy, to the competent taxation authorities and provide materials proving their eligibility to be the actual beneficiaries under the taxation agreements (arrangement) for a tax refund.

Individual Income Tax

Pursuant to the requirements of the Notice of the Ministry of Finance and the State Administration of Taxation on Certain Policies Regarding Individual Income Tax (Cai Shui Zi [1994] No. 020) (《財政部、國家稅務總局關於個人所得稅若干政策問題的通知》(財稅字[1994]020號)), foreign individuals are for the time being exempt from the individual income tax on dividends and bonuses received from foreign-invested enterprises in the PRC. As the Company is a foreign-invested joint stock limited company, individual foreign H Shareholders whose names appeared on the register of H Shares members are not required to pay the individual income tax of the PRC.

For dividends received by mainland individual investors from investing in H shares of the Company, the Company will withhold and pay individual income tax payable by such mainland individual investors at the rate of 20% on their behalf.

Profit Distribution for Investors Investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect

Shanghai-Hong Kong Stock Connect

For domestic investors (including enterprises and individuals) investing in the H Shares listed on the Hong Kong Stock Exchange through the Shanghai Stock Exchange, the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, as the nominee of the H Shareholders through Shanghai-Hong Kong Stock Connect, will receive the final dividend paid by the Company and further distribute the final dividend to the relevant investors of H Shares through Shanghai-Hong Kong Stock Connect through its depositary and clearing system.

The final dividend will be paid to the investors investing in H Shares through Shanghai-Hong Kong Stock Connect in RMB. Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) issued by the Ministry of Finance of the PRC, the State Administration of Taxation and the CSRC:

(i) for dividends and bonuses received by mainland individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the relevant H share listed company shall withhold and pay individual income tax payable by such mainland individual investors at the rate of 20% on their behalf;

(ii) for dividends and bonuses received by mainland securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, individual income tax payable by such mainland securities investment funds shall be withheld and paid by the relevant H share listed company in the same manner as stated in paragraph (i) above; and

(iii) for dividends and bonuses received by mainland enterprise investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the relevant H share listed company shall not withhold or pay the income tax of dividends and bonuses for mainland enterprise investors and those enterprise investors shall file and pay the income tax on their own.

Shenzhen-Hong Kong Stock Connect

For domestic investors (including enterprises and individuals) investing in H Shares listed on the Hong Kong Stock Exchange through the Shenzhen Stock Exchange, the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominee of the H Shareholders through Shenzhen-Hong Kong Stock Connect, will receive the final dividend paid by the Company and further distribute the final dividend to the relevant investors of H Shares through Shenzhen-Hong Kong Stock Connect through its depositary and clearing system.

The final dividend will be paid to the investors investing in H Shares through Shenzhen-Hong Kong Stock Connect in RMB. Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)):

(i) for dividends and bonuses received by mainland individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, the relevant H share listed company shall withhold and pay individual income tax payable by such mainland individual investors at the rate of 20% on their behalf;

(ii) for dividends and bonuses received by mainland securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, individual income tax payable by such mainland securities investment funds shall be withheld and paid by the relevant H share listed company in the same manner as stated in paragraph (i) above; and

(iii) for dividends and bonuses received by mainland enterprise investors from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, the relevant H share listed company shall not withhold or pay the income tax of dividends and bonuses for mainland enterprise investors and those enterprise investors shall file and pay the income tax on their own.

The record date, the date of distribution and other arrangements in relation to the payment of the final dividend to domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect will be the same as those for the H Shareholders.

Profit Distribution to Investors of Northbound Trading

For investors (including enterprises and individuals) of the Hong Kong Stock Exchange investing in A Shares listed on the Shanghai Stock Exchange (the "**Northbound Trading**"), the record date, the date of distribution and other arrangements in relation to the payment of the final dividend to the investors of Northbound Trading will be the same as those for the A Shareholders. For details, please refer to the announcement of the Company released in the A Share market.

To Qualify for the Final Dividend

To ascertain the entitlement of Shareholders to the final dividend, the register of H Shares members of the Company will be closed from Tuesday, 21 July 2026 to Friday, 24 July 2026 (both days inclusive), during which no transfer of H Shares will be registered. The Shareholders whose names appear on the register of H Shares members of the Company at the close of business on Friday, 24 July 2026 will be qualified for the proposed final dividend. In order to qualify for the final dividend, all transfer documents together with the relevant share certificates must be lodged with Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4: 30 p. m. on Monday, 20 July 2026.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that the appointment of Mr. LI Kin Fai, Mr. CHEN Gang and Ms. CHENG Yan as independent non-executive Directors of the Company was duly approved by the Shareholders at the AGM. The term of office of Mr. LI, Mr. CHEN and Ms. CHENG commences from the date of passing of the relevant resolution at the AGM until the end of the term of the current session of the Board.

For biographical details of Mr. LI, Mr. CHEN and Ms. CHENG which are required to be disclosed under Rule 13.51(2) of the Listing Rules, please refer to the Circular. As at the date of this announcement, there has been no change to such information.

RESIGNATION AND RETIREMENT OF DIRECTORS

The Board announces that Mr. ZHU Maijin resigned as an executive Director, a member of the Strategy Committee of the Board, and the President due to work adjustments; Mr. WANG Zuwen resigned as an independent non-executive Director, the chairman of the Nomination Committee of the Board, a member of the Remuneration and Appraisal Committee of the Board, and a member of the Risk Control and Compliance Management Committee of the Board due to personal work arrangements. Upon the expiration of their six-year tenure, Mr. Victor HUANG resigned as an independent non-executive Director, the chairman of the Audit Committee of the Board, a member of the Nomination Committee of the Board, and a member of the Remuneration and Appraisal Committee of the Board; Mr. LI Runsheng resigned as an independent non-executive Director, the chairman of the Remuneration and Appraisal Committee of the Board, a member of the Strategy Committee of the Board, and a member of the Nomination Committee of the Board; Mr. ZHAO Jinsong resigned as an independent non-executive Director, the chairman of the Risk Control and Compliance Management Committee of the Board, a member of the Strategy Committee of the Board, and a member of the Nomination Committee of the Board, with effect from the conclusion of the AGM.

Mr. ZHU Maijin, Mr. Victor HUANG, Mr. LI Runsheng, Mr. ZHAO Jinsong and Mr. WANG Zuwen have confirmed that they have no disagreement with the Board and there are no other matters in relation to their resignation that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. ZHU Maijin, Mr. Victor HUANG, Mr. LI Runsheng, Mr. ZHAO Jinsong and Mr. WANG Zuwen for their contributions to the Company during their tenure of service.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that Mr. LI Kin Fai has been appointed as the chairman of the Audit Committee of the Board and a member of the Nomination Committee of the Board, the Remuneration and Appraisal Committee of the Board, and the Risk Control and Compliance Management Committee of the Board; Mr. CHEN Gang has been appointed as the chairman of the Remuneration and Appraisal Committee of the Board and a member of the Strategy Committee of the Board, the Nomination Committee of the Board, and the Audit Committee of the Board; Ms. CHENG Yan has been appointed as the chairlady of the Nomination Committee of the Board and a member of the Strategy Committee of the Board, the Remuneration and Appraisal Committee of the

Board, and the Risk Control and Compliance Management Committee of the Board; Mr. Wang Wei has been appointed as the chairman of the Risk Control and Compliance Management Committee of the Board, with effect from the approval by the Board. The composition of the Strategy Committee of the Board, the Nomination Committee of the Board, the Remuneration and Appraisal Committee of the Board, the Audit Committee of the Board, and the Risk Control and Compliance Management Committee of the Board have changed as follows, with effect from 26 June 2026:

Strategy Committee of the Board
REN Yongqiang *(chairman)*
WANG Shuqing
ZHOU Chongyi
MA Yuanru
CHEN Gang
CHENG Yan

Nomination Committee of the Board
CHENG Yan *(chairlady)*
ZHOU Chongyi
LI Kin Fai
CHEN Gang

Remuneration and Appraisal Committee of the Board
CHEN Gang *(chairman)*
LI Kin Fai
CHENG Yan

Audit Committee of the Board
LI Kin Fai *(chairman)*
WANG Wei
CHEN Gang

Risk Control and Compliance Management Committee of the Board
WANG Wei *(chairman)*
LI Kin Fai
CHENG Yan

Note regarding the Scope of Work of BDO Limited: The poll results were subject to scrutiny by BDO Limited, Certified Public Accountants (Practising), whose work was limited to certain procedures requested by the Company to agree the poll results summary prepared by the Company to poll forms collected and provided by the Company to BDO Limited. The work performed by BDO Limited in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.
REN Yongqiang
Chairman

Shanghai, the PRC
26 June 2026

As at the date of this announcement, the Board comprises Mr. REN Yongqiang as an executive Director, Mr. WANG Shuqing, Mr. WANG Wei, Ms. ZHOU Chongyi and Ms. MA Yuanru as non-executive Directors, Mr. LI Kin Fai, Mr. CHEN Gang and Ms. CHENG Yan as independent non-executive Directors.