Medialink®
羚邦

MEDIALINK GROUP LIMITED
羚 邦 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2230)

ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2026 AND UPDATE ON EXPECTED TIMELINE FOR USE OF PROCEEDS

FINANCIAL HIGHLIGHTS

Financial overview	**Year ended 31 March/as at 31 March**		
	2026	2025	**Change**
	HK$'000	*HK$'000*	
Revenue			
— Media Content Distribution Business	**341,338**	354,405	–3.7%
— Brand Licensing Business	**300,275**	293,401	+2.3%
Total	**641,613**	647,806	–1.0%
Gross profit margin	**49.0%**	47.9%	
Profit attributable to Shareholders of the Company ("**Shareholders**")	**55,900**	52,311	+6.9%
Proposed dividends per share[(1)]			
— Final	**HK 0.27 cent**	HK 0.28 cent	
Liquidity ratio			
Current ratio[(2)]	**2.7**	2.6	
Cash ratio[(3)]	**0.7**	0.9	
Capital adequacy ratio			
Debt to equity ratio[(4)]	**N/A**	N/A	

(1) *Proposed dividends per share were calculated by dividing proposed dividends by the number of Company's ordinary shares of 1,992,000,000 in issue as at the dates of the announcements on 26 June 2026 and 26 June 2025, respectively.*

(2) *Current ratio was calculated by dividing the total current assets by the total current liabilities as at the respective dates.*

(3) *Cash ratio was calculated by dividing the cash and cash equivalents by the total current liabilities as at the respective dates.*

(4) *The Group did not have any interest-bearing bank and other borrowings. Thus the debt to equity ratio was not applicable.*

ANNUAL RESULTS

The board of directors (the "**Board**") of Medialink Group Limited (the "**Company**") announces the consolidated annual results of the Company and its subsidiaries (collectively, "**Medialink Group**" or the "**Group**") for the year ended 31 March 2026 (the "**Year**" or the "**Reporting Period**").

CHAIRMAN'S STATEMENT

Dear Shareholders,

同心同行搶新機　智勇擔當齊破局
United to capture new opportunities
Committed to be the market disrupter with wisdom and courage

With two years in planning and in accordance with the Group's second 5-year strategic plan, we have invented and hosted the world's first Asian cross-industry IP trend and pop culture mega event CON-CON® HONG KONG on 4–5 April 2026. CON-CON® is the Group's brand of Convention for Connection and an IP innovation platform. The event brought together a total two-day footfall close to 30,000 visitors, demonstrating the strong momentum of the IP economy. It generated tangible value across the broader mega event ecosystem by enabling co-creation of new revenue opportunities, empowering new cross-cultural and cross-industry commercial partnership, expanding new licensing and Mega Event IP potential, and strengthening the edutainment economy. The success of the inaugural CON-CON® has exceeded the Group's expectations. With this, CON-CON® will continue to be held in Hong Kong in 2027, while the Group will accelerate its regional expansion plans for CON-CON®. The goal is to extend the mega event model originated in Hong Kong to more markets across Asia, progressively realising the vision of "Created in Hong Kong, built by Hong Kong, from Hong Kong to the rest of Asia and Going Global!"

As a market leader of IP management for over 30 years, we are excited to see how the public and different industries are getting more aware of what IP is and its value. With the promulgation of "14th and 15th Five-Year Plans for National Economic and Social Development of the People's Republic of China", IP management will become a pivotal change for Hong Kong as Hong Kong will further develop itself into the regional intellectual property trading centre and the Group will continue to contribute to this development.

As we continue to navigate through external challenges, we will advance our growth strategy through "GO GLOBAL" in our second 5-year strategic plan. We will continue to invest in the Group's own IP content channels Ani-One® and Ani-Mi®, e-commerce platform Ani-Mall® and pop-up store brand Ani-One® Pop™. We will continue to seek opportunities for expansion and growth through mergers and acquisitions, investing in companies that share our values and align synergistically with our business, both in our current markets and our future markets. We will also look for new business format to tap into our strengths in IP management and commercialisation by bringing different IPs together, continuing our role as a Hong Kong ambassador and cultural exchange super-connector.

The Group's long-term dividend policy is to share the fruits of our hard work with all Shareholders, while efficiently utilising the Group's resources to expand business and improve profitability, leading to value creation and sustainable growth. I am therefore pleased to report that a final dividend of HK0.27 cent per share was proposed for the Reporting Period. Including the interim dividend of HK1.20 cent per share distributed during the Reporting Period, the total dividends for the Reporting Period is HK1.47 cent per share, representing a distribution of approximately 52% of the Group's profit attributable to Shareholders.

I believe with innovation, creativity and our growing professional team, we will scale higher heights not only for our business but also for Hong Kong. I take this opportunity to thank my colleagues for their dedication and commitment to the vision, values and mission of the Group. I also thank you on behalf of the Board and the Group for your support as our Shareholders sharing our strategic vision for the Group.

Chiu Siu Yin Lovinia
Chairman and Executive Director

26 June 2026

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW AND OUTLOOK

Business Review

A. Media Content Distribution Business

1. Enhancing its content portfolio and deepening regional market

During the Reporting Period, the Group continued to advance its media content distribution business through strategic content acquisition and regional partnership expansion, reinforcing its long-term growth foundation. While maintaining stable performance amid a dynamic and evolving market environment, the Group focused on strengthening its content pipeline and enriching its portfolio with high-quality and globally anticipated titles.

On anime, the Group secured top-performing simulcast titles such as "Takopi's Original Sin", "My Hero Academia: Vigilantes", "Kaiju No. 8", "Gachiakuta Season 1", "Dr. Stone (Season 4)", "Scooped Up by an S-Rank Adventurer", "Uglymug, Epicfighter", "Clevatess", "The Rising of the Shield Hero S4", "Fermat Kitchen", "GINTAMA — Mr. Ginpachi's Zany Class", "My Hero Academia FINAL SEASON", "Hero Without a Class: Who Even Needs Skills?!", "You and I are Polar Opposites", "Tamon's B-Side", "Medalist S2", "OSHI NO KO S3", "Sentenced to Be a Hero S1", "Jujutsu Kaisen Season 3", "MF GHOST 3rd Season", and "Rooster Fighter".

These content acquisitions further enhanced the Group's competitive positioning and long-term monetisation potential across multiple territories.

During the Reporting Period, the Group released 31 films for theatrical distribution, underscoring our commitment to securing high-profile content that resonates across regional markets. "Dream Animals The Movie" stood out as the Group's highest-grossing release in Hong Kong during the Reporting Period. "COLORFUL STAGE! The Movie: A Miku Who Can't Sing" generated significant fan engagement, with the Group overseeing its release across Asia.

For the inflight entertainment business, the Group continued to strengthen its portfolio by acquiring blockbuster titles such as "Detective Chinatown 1900", "Dead to Rights", "The Shadow's Edge", "THE PROSECUTOR", "Peg O' My Heart", and "96 Minutes".

2. *Grooming own in-house brands and branded platform: Ani-One® & Ani-Mi®*

During the Reporting Period, Ani-One® further strengthened its market presence by launching new localised dubbing and collection sub-channels in key territories. This expanded our YouTube network from eight to eleven channels across Asia.

The Ani-One® YouTube channels now exceed 10.5 million subscriptions, with cumulative views surpassing 2.58 billion. A notable highlight was the month-long "GINTAMA" Seasons 1–8 marathon on our official Traditional Chinese channel, which achieved peak concurrent viewership of over 10,000 users. Ani-One® also supported major IP promotion campaigns, for example the Global Premiere Event and "Gachiakuta World Takeover", while reinforcing its position as a leading anime platform through in-depth interviews with voice actors, singers, and artists at regional events.

Meanwhile, Ani-Mi® 動漫迷 and Ani-Mi® Asia continued to deliver Chinese original animations to Southeast Asian audiences, recording strong growth with combined subscriptions exceeding 517,000 and over 146 million views. "A Mortal's Journey 2025" emerged as the top-performing title, surpassing 4 million views. Additionally, Ani-Mi® 動漫迷 expanded its offline footprint by organising events such as the "LINK CLICK: M.O.D Live Tour 2025 Delay Viewing–Hong Kong Station" and collaborating with local anime communities for screenings, enhancing brand visibility and audience engagement.

B. Strategic Investments

1. Investment in Anime product company Sunrise eMarketing Limited

The Group's affiliate Sunrise eMarketing Limited ("**Sunrise**") is a company engaged in trading, wholesales and ecommerce of licensed anime products. Sunrise has received sound recognition by anime fans and consumers in Greater China and Southeast Asia through various local events, pop-up stores, retail presence and e-commerce engagement. Sunrise has positively contributed profit to the Group in the Reporting Period.

2. Investment in movie production company S11 Partners Limited

S11 Partners Limited ("**S11**") is a content production company incorporated in Hong Kong with business operations in both Hong Kong and Taiwan. During the Reporting Period, S11 has completed the shooting of a drama series "The Fixer".

C. Brand Licensing Business

1. Renewal of licensing brands

The Group has continuously delivered our performance which gained recognition from various brand owners, and therefore, we successfully renewed licensing agreements for major brands with the licensors.

2. Expansion on licensing brands rights

During the Reporting period, the Group actively looked for opportunities to enhance its brand portfolio, and acquired several new brands for licensing.

3. Driving Fan Engagement Through Experiential Events

The Group brought world-class creative experiences to Hong Kong, delivering high-impact activations that strengthened brand partnerships and drove fan engagement. Highlights included "Sesame Street" at the Water Parade and a consecutive character showcase of "The Little Prince", "Garfield" and "Mr. Men & Little Miss" at the Merry Balloon Parade, which together generated strong footfall, media exposure and merchandising opportunities across retail and on-site activations.

4. Merchandise and retail activations

The Group has distributed self-produced merchandise through our pop-up events and anime fairs in regions across Greater China and Southeast Asia.

BUSINESS OUTLOOK AND FUTURE PLANS

The Group will continue its growth model for year 2026/27

We will speed up our growth by investing in our business and adding new senior and experienced management team members while expanding our content portfolios and sales territories.

Media Content Distribution Business

With a growing global portfolio of anime, movies and drama content licenses, the Group will continue to explore new revenue potentials. We will spread our footprint to more new territories, building new business accounts and client networks.

The Group secured the distribution rights for a phenomenal IP "CHIIKAWA THE MOVIE: THE SECRET OF THE MERMAID ISLAND" in Hong Kong, Taiwan and Southeast Asia. We have allocated substantial resources to support its Summer 2026 release through large-scale regional marketing campaigns, promising an enhanced fan experience. In addition, we acquired "Look Back", a new live-action film by Cannes Award–winning director Hirokazu Kore-eda, adapted from comic to anime and subsequently into a live-action production, which is scheduled for release in 2026.

Ani-One®

Ani-One® YouTube channels:

The Group will continue to expand the Ani-One® YouTube ecosystem by launching additional localized dubbing and collection sub-channels in key territories such as Hong Kong, Taiwan and Vietnam. We also plan to produce more original content in new formats to enhance monetization potential while further strengthening brand recognition and audience engagement.

Ani-Mi® YouTube channels:

The Group will launch new localized Ani-Mi® YouTube channels to capture the rising demand for Chinese original animations among Southeast Asian audiences. This expansion will boost monetization opportunities and deepen brand recognition and viewer engagement in the region.

Ani-Music-One®

The Group will continue to expand its music and live performance business under the Ani-Music-One® brand, capitalizing on the rising demand for live music entertainment and the strong appeal of anime music among fans.

Brand Licensing Business

We remain committed to delivering professional brand management services to our clients while actively seeking collaborations with new IP owners for future brand representation. At the same time, we are expanding our footprint actively to other potential markets such as South Korea, Vietnam, and India.

The Group will continue to expand its self-produced merchandise throughout Asia. The Group will continue the commercialization of Linku®.

CON-CON®

With the success of CON-CON® HONG KONG 2026, the Group is confident that fanbase of CON-CON® will support and continue to be main driving force for subsequent CON-CON® events, plus potential spinoffs in local Asian markets.

Number of active titles of media contents and brands available

	As at 31 March 2026	As at 31 March 2025
Number of active titles of media contents available	**840**	752
Number of brands available	**502**	425

FINANCIAL REVIEW

Revenue

The following table sets forth a breakdown of the Group's revenue by business segment during the years indicated, both in absolute amounts and as a percentage of total revenue:

	For the year ended 31 March 2026		For the year ended 31 March 2025		
	Revenue	**Percentage**	Revenue	Percentage	**Change**
	HK$'000	***%***	*HK$'000*	*%*	
Media Content Distribution Business	**341,338**	**53.2**	354,405	54.7	–3.7%
Brand Licensing Business	**300,275**	**46.8**	293,401	45.3	+2.3%
	641,613	**100.0**	647,806	100.0	–1.0%

Revenue from the Media Content Distribution Business declined by 3.7% during the year, primarily due to lower revenue generated from feature film distribution, which outweighed the increase in revenue from licensed media content activities.

Revenue derived from Brand Licensing Business increased by HK$6.9 million or 2.3% to HK$300.3 million during the Year. The increase was mainly contributed by the growth in sales of merchandise in various pop-up stores, events and different online sales channels, which contributed revenue of HK$77.6 million for the Year, representing an increase of approximately HK$8.8 million or 12.7% as compared with last year.

Cost of Sales

Cost of sales was primarily royalty payments to the media content licensors and brand licensors at the mutually agreed royalty rates. Our Group's cost of sales decreased by HK$10.4 million or 3.1% to HK$327.4 million for the Year owing to the decrease in revenue.

Gross Profit and Gross Profit Margin

Gross profit for the Year amounted to HK$314.2 million, representing a year-on-year increase of HK$4.2 million or 1.4%. Meanwhile, gross profit margin of 49.0% for the Year was slightly higher than the previous year's 47.9%.

Other Income and Gains, net

Other income and gains, net, increased by HK$0.7 million or 6.8% to HK$10.7 million for the Year.

Selling and Distribution Expenses

Selling and distribution expenses for the Year amounted to HK$116.9 million, representing an increase of HK$3.5 million or 3.1% as compared to last year.

General and Administrative Expenses

General and administrative expenses of the Group for the Year amounted to HK$64.5 million, representing a decrease of HK$1.8 million or 2.7% compared with last year.

Share of Results of a Joint Venture and an Associate

During the Year, the Group recorded share of results of a joint venture and an associate, amounting to HK$2.7 million (2025: HK$2.5 million).

Other Expenses, Net

Other expenses, net for the Year amounted to HK$81.7 million, representing a decrease of HK$6.9 million. The decrease was due to the absence of other operating loss for the Year. The decrease was partially offset by (i) a higher write-down of HK$69.3 million of licensed rights to net realisable value, an increase of HK$5.0 million compared with last year, after taking into account the current market conditions and estimated future recoverable amounts in respect of the licensed rights; (ii) net of impairment, reversal of impairment and write-off of trade receivables amounting to HK$2.6 million (2025: net of impairment, reversal of impairment and write-off of trade receivables of HK$2.8 million) after taking into account the aged trade receivable balances and customers that were in financial difficulties; (iii) a higher impairment on intangible assets of HK$1.5 million (2025: HK$1.0 million) in view of the unlikelihood of recovery of the amount invested; and partially offset by (iv) write-back of long aged trade payable of HK$0.5 million (2025: HK$1.6 million).

Income Tax Expense

Income tax expense for the Year amounted to HK$8.0 million (2025: HK$2.1 million), representing an effective tax rate (income tax expense divided by profit before tax) of 12.6% for the Year (2025: 3.8%). The increase in effective tax rate for the Year was mainly due to decrease in tax credits related to withholding tax claims and decrease in reversal of tax over-provision in prior years to HK$0.5 million (2025: HK$2.4 million).

Profit for the Year

As a result of the foregoing, profit for the Year increased by HK$3.6 million to HK$55.9 million, recorded a growth of 6.9% (2025: 6.8%). Net profit margin of 8.7% for the Year was similar to the previous year.

Profit For the Year Attributable to Shareholders of the Company

Profit for the Year attributable to Shareholders of the Company also amounted to HK$55.9 million, representing an increase of HK$3.6 million or 6.9%.

Intangible Assets

Intangible assets comprise media content commercial rights, computer software, brand licensing contracts and ERP system.

The movements of the intangible assets during the Year are set out below:

	2026	2025
	HK$'000	*HK$'000*
At the beginning of the year, net	**6,455**	8,700
Additions	**3,802**	740
Amortisation	**(1,264)**	(1,939)
Impairment	**(1,452)**	(1,034)
Exchange realignment	**87**	(12)
At the end of the year, net	**7,628**	6,455

Investments in Media Contents

The Group has invested in certain media content production projects of which the Group is guaranteed by the respective media content producers for a fixed rate of return or minimum amount of return after the release of the media contents within the specified periods. In addition, the Group is also entitled to certain distribution rights of related media contents as stipulated in the respective agreements.

The movements of the investments in media contents during the Year are set out below:

	2026	2025
	HK$'000	*HK$'000*
At the beginning of the year, net	**14,734**	15,355
Settlements	**(3,394)**	—
Change in fair value	**(3,918)**	(621)
At the end of the year, net	**7,422**	14,734

Licensed Assets

Licensed assets decreased by HK$7.0 million or 2.1% to HK$327.3 million as at 31 March 2026, of which HK$12.3 million (31 March 2025: HK$16.5 million) related to prepayments for licensed assets with licence periods which have yet to begin. The decrease was mainly due to the recoupment of licensed assets and the write-down of licensed rights to net realisable value, partially offset by acquisition of media content distribution rights, during the Year.

Trade Receivables

Trade receivables increased by 45.1% which was due to higher revenue in the first quarter of 2026.

Trade Payables

Trade payables decreased by 9.6% which was due to faster settlements of royalty payables during the Year.

Contract Liabilities

The decrease in contract liabilities in 2026 was mainly due to the decrease in advance payment received from customers.

NET CURRENT ASSETS

In line with the business expansion, the net current assets increased by 4.2% to HK$579.7 million as at 31 March 2026, compared to HK$556.4 million as at 31 March 2025. The current assets were HK$918.1 million as at 31 March 2026, an year-on-year increase of HK$6.8 million, primarily due to the increase in trade receivables and partially offset by the decrease of licensed assets and cash and cash equivalents. The current liabilities were HK$338.4 million as at 31 March 2026, a decrease of HK$16.5 million as compared with last year, which was mainly due to the increase in accruals and other payables partly offset by the decreases in contract liabilities and trade payables.

NET ASSETS

Net assets increased by 4.5% to HK$642.2 million as at 31 March 2026, compared to HK$614.8 million as at 31 March 2025. The increase was mainly due to (i) the increase of HK$23.3 million in net current assets; (ii) the increase of HK$12.1 million in non-current assets; and partially offset by (iii) the increase of HK$8.0 million in non-current liabilities contributed by the renewal of the leases.

LIQUIDITY, FINANCIAL RESOURCES AND GEARING RATIO

As at 31 March 2026, our Group had cash and cash equivalents of HK$241.2 million (2025: HK$326.4 million), the majority of which were denominated in Renminbi, US dollars, New Taiwan dollars, supported by net current assets of HK$579.7 million (as at 31 March 2025: HK$556.4 million) and a healthy current ratio of 2.7 times (as at 31 March 2025: 2.6 times).

As at 31 March 2025 and 2026, our Group did not have any interest-bearing bank and other borrowings. Thus, neither the gearing ratio nor the debt-to-equity ratio was applicable to the Group.

The Group did not have any significant contingent liabilities as at 31 March 2026.

USE OF PROCEEDS FROM LISTING AND UPDATE ON EXPECTED TIMELINE FOR USE OF PROCEEDS

Reference is made to the announcement of the Company dated 24 February 2026. After deduction of the underwriting fees and commissions and expenses payable by the Company in connection with the listing (the "**Listing**"), the net proceeds from Listing were HK$185.9 million (the "**Net Proceeds**").

The Board closely monitored the use of proceeds from the Listing with reference to the use of proceeds disclosed in the prospectus of the Company dated 30 April 2019 (the "**Prospectus**"), the announcement in relation to change in use of Net Proceeds dated 25 July 2022 (the "**Announcement of the First Change in Use of Proceeds**") and the announcement of further change in use of unutilised Net Proceeds dated 24 February 2026 (the "**Announcement of Further Change in Use of Proceeds**").

As disclosed in the Announcement of Further Change in Use of Proceeds, as at 24 February 2026, the Company has only utilised HK$4.1 million of the Net Proceeds for the acquisition of distribution and related licensing rights of a top 2D animation series, with the balance of HK$1.8 million remaining unutilised (the "**Unutilised Net Proceeds**"). The Board proposed to deploy the remaining Unutilised Net Proceeds of HK$1.8 million towards the acquisition of one or more licensing rights under the Brand Licensing Business, with a view to strengthening financial flexibility and supporting the continued development of the Brand Licensing Business. The Unutilised Net Proceeds were intended to be fully utilised on or before 30 June 2026.

As at 31 March 2026 and the date of this announcement, the Group utilised approximately HK$184.1 million of the Net Proceeds, representing approximately 99.0% of the Net Proceeds, and the unutilised Net Proceeds amounted to approximately HK$1.8 million, representing approximately 1.0% of the Net Proceeds.

As at 31 March 2026 and the date of this announcement, the Group is currently negotiating with the licensor to acquire one or more licensing rights under the Brand Licensing Business and is in the process of drafting the terms and conditions of the relevant agreement. As additional time is required to review and execute the relevant agreement, it is expected that the Unutilised Net Proceeds would not be fully utilised by 30 June 2026. Accordingly, the Board decided to extend the expected timeline for the use of the Unutilised Net Proceeds from on or before 30 June 2026 to on or before 31 December 2026.

The following table sets out the original planned use of Net Proceeds, the revised allocation as at 25 July 2022, the unutilised Net Proceeds as at 24 February 2026, the actual usage up to 31 March 2026 and the date of this announcement, as well as the updated expected timeline for utilising the Unutilised Net Proceeds.

Intended use of Net Proceeds as stated in the Announcement of the First Change in Use of Proceeds	**Approximate % of total Net Proceeds** *%*	**Planned use of actual Net Proceeds** *(Note 1)* *HK$' million*	**Utilised Net Proceeds as at 25 July 2022** *HK$' million*	**Unutilised Net Proceeds as at 25 July 2022** *HK$' million*	**Revised allocation of the unutilised Net Proceeds as at 25 July 2022** *HK$' million*	**Utilised Net Proceeds from 26 July 2022 to 24 February 2026** *HK$' million*	**Unutilised Net Proceeds as at 24 February 2026** *HK$' million*	**Utilised Net Proceeds from 25 February 2026 to 31 March 2026** *HK$' million*	**Unutilised Net Proceeds as at 31 March 2026 (and the date of this announcement)** *HK$' million*	**Updated expected timline for utilising the Unutilised Net Proceeds**
Strengthen media content portfolio	54.8%	101.8	(48.2)	53.6	78.3	(78.3)	–	–	–	–
Expand our Brand Licensing Business	17.5%	32.6	(12.4)	20.2	5.9	(4.1)	1.8	–	1.8	on or before 31 December 2026
Use for co-investment in the production of media content	9.5%	17.7	(10.7)	7.0	–	–	–	–	–	–
Acquisition of a potential target company to strengthen the development of Brand Licensing Business	–	–	–	–	4.4	(4.4)	–	–	–	–
Relocation and renovation of Hong Kong office and upgrade information technology equipment	6.9%	12.9	(4.8)	8.1	3.8	(3.8)	–	–	–	–
Use for our general working capital	6.6%	12.3	(12.3)	–	–	–	–	–	–	–
Expand media content team, brand licensing team, and expand workforce and enhance back-office support	4.7%	8.6	(4.5)	4.1	0.6	(0.6)	–	–	–	–
	100%	185.9	(92.9)	93.0	93.0	(91.2)	1.8	–	1.8	

Note 1: The planned amount of use of Net Proceeds has been adjusted in the same proportion and same manner as stated in the Prospectus due to the difference between the estimated net proceeds and the actual net proceeds.

The updated expected timeline is based on the best estimation and assumption of the future market conditions made by the Group which may be subject to changes in market environment from time to time.

Save for the aforesaid changes, there is no other change in use of Net Proceeds.

The Board is of the view that the further change in use of the Unutilised Net Proceeds, as announced on 24 February 2026, and the extension of the expected timeline to use the Unutilised Net Proceeds, will enable the Group to effectively meet the financial needs of the Group and enhance the flexibility in financial management of the Company, and is in line with the current business needs of the Group, and therefore, is in the best interests of the Company and its Shareholders as a whole.

The Board also confirms that there is no material change in the principal business of the Group as set out in the Prospectus and is of the view that the above change is in line with the business strategy of the Group and will not adversely affect its operation and business. The Board will continuously assess the plans for use of the Net Proceeds, and may revise or amend such plans where necessary to respond to the changing market conditions and strive for better business performance of the Group.

Capital Structure

There has been no change in the capital structure of our Group during the Reporting Period and the share capital of our Company only comprises ordinary shares. As at the date of this announcement, our Company has 1,992,000,000 ordinary shares in issue.

Material Acquisitions and Disposals of Subsidiary, Associate and Joint Venture

There was no material acquisition or disposal of subsidiary, associate or joint venture during the Reporting Period.

Pledge of Assets

As at 31 March 2026, none of the assets of our Group was pledged.

Capital Commitments

As at 31 March 2026, our Group had no material capital commitment that was not provided for in the consolidated financial statements.

Purchase, Sale or Redemption of Listed Shares

During the Year, neither our Company nor any of our subsidiaries purchased, sold or redeemed any of our Company's listed shares (including sale of treasury shares), except that the trustee of the share award scheme of the Company acquired a total of 695,000 shares of the Company on the market for the purpose of the share award scheme and the grant of the award shares. As at 31 March 2026, the Company did not hold any treasury shares.

Significant Events after the Reporting Period

To the best knowledge of the Board, there are no significant events after the Reporting Period that will have a material impact on the operation and financial position of the Group.

AUDIT COMMITTEE

The Company's audit committee has reviewed the accounting policies and practices adopted by the Group and discussed internal control and financial reporting matters including the review of the draft consolidated financial statements for the year ended 31 March 2026.

REVIEW OF RESULTS ANNOUNCEMENT BY INDEPENDENT AUDITORS

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss, consolidated statement of comprehensive income, and the related notes thereto for the year ended 31 March 2026 as set out in this announcement have been agreed by the Group's auditors, Ernst & Young ("**EY**"), to the amounts set out in the Group's draft consolidated financial statements for the Year. The work performed by EY in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA and consequently no opinion or assurance conclusion has been expressed by EY on this announcement.

COMPLIANCE WITH THE RELEVANT LAWS AND REGULATIONS

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Group has complied in material respects with the relevant laws and regulations that have a significant impact on the business and operations of the Company and its subsidiaries during the year ended 31 March 2026.

SUFFICIENCY OF PUBLIC FLOAT

Based on the information that is publicly available to the Company and within the knowledge of the Directors, the Company maintained the public float of its issued shares as required under the Listing Rules during the Year.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix C3 to the Listing Rules as the Group's code of conduct regarding Directors' securities transactions.

Specific enquiries have been made to all the Directors and all the Directors have confirmed that they have complied with the Model Code for the year ended 31 March 2026 and up to the date of this announcement.

The Company has also established written guidelines on terms no less exacting than the Model Code for securities transactions by employees who are likely to be in possession of unpublished price-sensitive information of the Company.

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

The Board and the management of our Company are committed to the maintenance of good corporate governance practices and procedures.

The Board believes that good corporate governance standards are essential in providing a framework for our Group to safeguard the interests of Shareholders, enhance corporate value, formulate its business strategies and policies, and enhance its transparency and accountability.

The Company has adopted the code provisions as set out in the Corporate Governance Code (the "**CG Code**") as contained in Appendix C1 to the Listing Rules as its own code of corporate governance. For the year ended 31 March 2026 and up to the date of this announcement, the Company has complied with the code provisions as set out in the CG Code, save and except for code provision C.2.1 in Part 2 of CG Code as set out below:

Chairman and Chief Executive

Ms. Chiu Siu Yin Lovinia currently holds both positions as chairman and chief executive officer. Throughout the business history, Ms. Chiu Siu Yin Lovinia has been the key leadership figure of the Group and has been primarily involved in the formulation of business strategies and determination of the business plans. The Directors (including the independent non-executive Directors) consider Ms. Chiu Siu Yin Lovinia the best candidate for both positions and that the present arrangements are beneficial for and in the interests of the Company and the Shareholders as a whole.

ANNUAL GENERAL MEETING

The annual general meeting of the Company is scheduled to be held on Monday, 21 September 2026. The notice of the annual general meeting will be published on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.medialink.com.hk) in due course.

FINAL DIVIDEND

The Board has recommended the payment of a final dividend of HK0.27 cent per share for the year ended 31 March 2026 (2025: a final dividend of HK0.28 cent per share), amounting to HK$5,378,000 (2025: HK$5,578,000), to the Shareholders whose names appear on the register of members of our Company on Wednesday, 30 September 2026. The proposed final dividends will be paid on Thursday, 29 October 2026, subject to approval by the Shareholders at the annual general meeting.

CLOSURE OF THE REGISTER OF MEMBERS

For determining the entitlement to attend and vote at the forthcoming annual general meeting, the register of members will be closed from Wednesday, 16 September 2026 to Monday, 21 September 2026, both days inclusive, during which period no transfer of shares will be registered. The record date will be on Monday, 21 September 2026. In order to qualify for attending and voting at the annual general meeting, all completed transfer forms, accompanied by the relevant share certificates, must be lodged for registration with our Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong by no later than 4:30 p.m. on Tuesday, 15 September 2026.

To ascertain entitlement to the proposed final dividend, the register of members will be closed from Friday, 25 September 2026 to Wednesday, 30 September 2026, both days inclusive, during which period no transfer of shares will be registered. The record date will be on Wednesday, 30 September 2026. In order to qualify for the proposed final dividend, which is subject to approval of the Shareholders at the forthcoming annual general meeting, all completed transfer forms, accompanied by the relevant share certificates, must be lodged for registration with the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong by no later than 4:30 p.m. on Thursday, 24 September 2026.

PUBLICATION OF INFORMATION ON THE WEBSITES OF THE STOCK EXCHANGE AND THE COMPANY

This annual results announcement is published on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.medialink.com.hk). The annual report of the Company for the year ended 31 March 2026 containing all information required by the Listing Rules will be published on the aforesaid websites on or before 31 July 2026.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 31 March 2026

	Note	**2026** **HK$'000**	2025 HK$'000
Revenue	4	**641,613**	647,806
Cost of sales		**(327,434)**	(337,825)
Gross profit		**314,179**	309,981
Other income and gains, net	5	**10,700**	10,016
Selling and distribution expenses		**(116,928)**	(113,388)
General and administrative expenses		**(64,541)**	(66,332)
Other expenses, net		**(81,738)**	(88,627)
Finance costs		**(467)**	(241)
Fair value gain on investment in a convertible bond		**—**	431
Share of results of a joint venture and an associate		**2,739**	2,523
Profit Before Tax	6	**63,944**	54,363
Income tax expense	7	**(8,044)**	(2,052)
Profit For the Year Attributable to Shareholders of the Company		**55,900**	52,311
Earnings Per Share Attributable to Shareholders of the Company	9		
Basic and diluted		**HK 2.9 cents**	HK 2.7 cents

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 March 2026

	2026	2025
	HK$'000	*HK$'000*
Profit For the Year	**55,900**	52,311
Other Comprehensive Income/(Loss)		
Items that may be reclassified to profit or loss in subsequent periods:		
Exchange differences on translation of foreign operations	**(2,539)**	28
Share of other comprehensive income/(losses) of a joint venture	**137**	(6)
	(2,402)	22
Total Comprehensive Income For the Year Attributable to Shareholders of the Company	**53,498**	52,333

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

	Note	2026 HK$'000	2025 HK$'000
Non-Current Assets			
Goodwill		**29,709**	29,709
Property, plant and equipment		**20,196**	10,124
Intangible assets		**7,628**	6,455
Investments in media contents		**—**	3,335
Investments in a joint venture and an associate		**13,056**	10,180
Deferred tax assets		**434**	327
Deposits		**1,337**	126
		72,360	60,256
Current Assets			
Licensed assets	10	**327,251**	334,252
Inventories		**13,260**	6,713
Trade receivables	11	**310,805**	214,236
Prepayments, deposits and other receivables		**18,185**	13,706
Investment in a media content		**7,422**	11,399
Tax recoverable		**—**	4,571
Cash and cash equivalents		**241,150**	326,393
		918,073	911,270
Current Liabilities			
Trade payables	12	**150,065**	166,087
Accruals and other payables		**107,939**	103,781
Contract liabilities		**67,525**	76,522
Lease liabilities		**5,580**	4,174
Tax payable		**7,278**	4,277
		338,387	354,841
Net Current Assets		**579,686**	556,429
Total Assets Less Current Liabilities		**652,046**	616,685
Non-Current Liabilities			
Lease liabilities		**8,493**	549
Provision		**1,311**	1,311
		9,804	1,860
Net Assets		**642,242**	614,825
Equity			
Share capital	13	**19,920**	19,920
Reserves		**622,322**	594,905
Total Equity		**642,242**	614,825

NOTES

1. Corporate and Group Information

Medialink Group Limited is a limited liability company incorporated in the Cayman Islands.

The principal place of business of the Company is located at Suites 1801–6, 18/F., Tower 2, The Gateway, Harbour City, 25 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong.

The registered office of the Company is located at P.O. Box 31119 Grand Pavilion Hibiscus Way, 802 West Bay Road, Grand Cayman KY1-1205 Cayman Island.

In the opinion of the directors of the Company (the "**Directors**"), the immediate holding company and the ultimate holding company of the Company is RLA Company Limited, which is incorporated in the British Virgin Islands ("**BVI**").

The shares of the Company have been listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Company is an investment holding company. During the year, the Company's subsidiaries were involved in the following principal activities:

- media content distribution and investments in media content production ("**Media Content Distribution Business**")

- brand licensing ("**Brand Licensing Business**")

2.1 Basis of Preparation

The financial statements have been prepared in accordance with HKFRS Accounting Standards (which include all Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("**HKASs**") and Interpretations) as issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**") and the disclosure requirements of the Companies Ordinance, Cap. 622, laws of Hong Kong.

The financial statements have been prepared on a going concern basis and under the historical cost convention, except for investments in media contents which have been measured at fair value. They are presented in Hong Kong dollars ("**HK$**") and all amounts are rounded to the nearest thousand (HK$'000) except when otherwise indicated.

2.2 Changes in Accounting Policies and Disclosures

The Group has adopted amendments to HKAS 21 *Lack of Exchangeability* for the first time for the current year's financial statements. The Group has not early adopted any other standard or amendment that has been issued but is not yet effective.

Amendments to HKAS 21 specify how an entity shall assess whether a currency is exchangeable into another currency and how it shall estimate a spot exchange rate at a measurement date when exchangeability is lacking. The amendments require disclosures of information that enable users of financial statements to understand the impact of a currency not being exchangeable. As the currencies that the Group had transacted in and the functional currencies of overseas subsidiaries, a joint venture and an associate for translation into the Group's presentation currency were exchangeable, the amendments did not have any impact on the Group's financial statements.

In addition, the HKICPA has issued amendments to Illustrative Examples on HKFRS 7, HKFRS 18, HKAS 1, HKAS 8, HKAS 36 and HKAS 37 *Disclosures about Uncertainties in the Financial Statements*, which added illustrative examples in the corresponding HKFRS Accounting Standards. These examples reflect existing requirements in the corresponding HKFRS Accounting Standards to report the effects of uncertainties in the financial statements using climate-related examples. Therefore, the amendments do not have an effective date or transitional provisions.

3. Operating Segment Information

For management purposes, the Group is organised into business units based on their products and services and has two reportable operating segments as follows:

(a) the media content distribution segment comprises distributions and investments in media contents including animation series, variety shows, drama series, animated and live-action feature films and other video contents; and

(b) the brand licensing segment comprises (i) obtaining various rights to use third-party owned brands, which include certain merchandising rights, location-based entertainment rights and promotion rights, and sub-licensing the use of these brands to customers; and (ii) acting as an agent for the brand licensors.

Management monitors the results of the Group's operating segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on reportable segment profit/loss, which is a measure of adjusted profit/loss before tax. The adjusted profit/loss before tax is measured consistently with the Group's profit before tax except that interest income and unallocated gains, depreciation, share of results of a joint venture and an associate and other corporate and unallocated expenses are excluded from such measurement.

Segment assets exclude deferred tax assets, property, plant and equipment, investments in a joint venture and an associate, cash and cash equivalents, tax recoverable and corporate and other unallocated assets as these assets are managed on a group basis.

Segment liabilities exclude tax payable, lease liabilities and corporate and other unallocated liabilities as these liabilities are managed on a group basis.

Year ended 31 March 2026

	Media content distribution *HK$'000*	Brand licensing *HK$'000*	Total *HK$'000*
Segment revenue:			
Sales to external customers	**341,338**	**300,275**	**641,613**
Segment results	**13,476**	**60,789**	**74,265**
Reconciliation:			
Share of results of a joint venture and an associate			**2,739**
Interest income and unallocated gains			**10,425**
Depreciation			**(7,304)**
Other corporate and unallocated expenses			**(16,181)**
Profit before tax			**63,944**
Segment assets	**562,775**	**128,590**	**691,365**
Reconciliation:			
Investments in a joint venture and an associate			**13,056**
Corporate and other unallocated assets			**286,012**
Total assets			**990,433**
Segment liabilities	**181,318**	**131,208**	**312,526**
Reconciliation:			
Corporate and other unallocated liabilities			**35,665**
Total liabilities			**348,191**

Year ended 31 March 2025

	Media content distribution *HK$'000*	Brand licensing *HK$'000*	Total *HK$'000*
Segment revenue:			
Sales to external customers	355,026	293,401	648,427
Others	(621)	—	(621)
Total	354,405	293,401	647,806
Segment results	22,334	61,014	83,348
Reconciliation:			
Share of results of a joint venture and an associate			2,523
Interest income and unallocated gains			9,873
Depreciation			(6,714)
Other corporate and unallocated expenses			(34,667)
Profit before tax			54,363
Segment assets	485,874	122,862	608,736
Reconciliation:			
Investments in a joint venture and an associate			10,180
Corporate and other unallocated assets			352,610
Total assets			971,526
Segment liabilities	188,936	132,090	321,026
Reconciliation:			
Corporate and other unallocated liabilities			35,675
Total liabilities			356,701

4. Revenue

	2026	2025
	HK$'000	*HK$'000*
Major product or service lines		
Media Content Distribution Business		
Distribution of licensed media contents	**273,677**	242,969
Distribution of feature films	**67,661**	112,057
	341,338	355,026
Others	**—**	(621)
	341,338	354,405
Brand Licensing Business		
Sub-licensing of brands	**178,382**	193,517
Provision of licensing agency services	**44,100**	31,087
Sales of merchandise	**77,793**	68,797
	300,275	293,401
	641,613	647,806

	2026	2025
	HK$'000	*HK$'000*
Geographical locations		
Media Content Distribution Business		
Hong Kong	**89,677**	73,282
Asia (except Hong Kong)	**129,356**	169,174
Americas and Europe	**122,305**	112,570
	341,338	355,026
Brand Licensing Business		
Hong Kong	**29,320**	40,167
Asia (except Hong Kong)	**238,926**	230,903
Americas and Europe	**32,029**	22,331
	300,275	293,401
	641,613	648,427

5. Other Income and Gains, Net

	2026	2025
	HK$'000	*HK$'000*
Bank interest income	**3,362**	8,066
Gain on disposal of items of property, plant and equipment	**173**	—
Foreign exchange differences, net	**5,566**	—
Government subsidies *(note)*	**215**	413
Interest from a convertible bond	**—**	926
Other interest income	**940**	404
Others	**444**	207
	10,700	10,016

Note: There were no unfulfilled conditions relating to these subsidies.

6. Profit Before Tax

The Group's profit before tax is arrived at after charging/(crediting):

	2026	2025
	HK$'000	*HK$'000*
Cost of goods sold and other services rendered	**326,498**	336,005
Depreciation:		
Right-of-use assets	**5,679**	5,392
Other items of property, plant and equipment	**1,625**	1,322
	7,304	6,714
Amortisation of intangible assets#	**1,264**	1,939
Lease payments not included in the measurement of lease liabilities	**1,586**	925
Employee benefit expense (including directors' remuneration):		
Salaries, wages, allowances and bonuses	**92,574**	86,098
Pension scheme contributions (defined contribution schemes)~	**6,856**	5,747
Share-based payment expense	**2,438**	4,287
	101,868	96,132

	2026	2025
	HK$'000	*HK$'000*
Foreign exchange differences, net@	**(5,566)**	292
Impairment of intangible assets*	**1,452**	1,034
Impairment of trade receivables*	**2,594**	2,884
Write-down of licensed rights to net realisable value, net*	**69,303**	64,324
Impairment of other receivables*	**4,862**	—
Write-back of trade payables*	**(490)**	(1,622)
Fair value losses on investments in media contents	**3,918**	621
Other operating loss*^	**—**	21,333

Included HK$936,000 (2025: HK$1,820,000) in respect of amortisation of media content commercial rights which is included in "Cost of sales" in the consolidated statement of profit or loss.

* These amounts are included in "Other expenses, net" in the consolidated statement of profit or loss.

~ There are no forfeited contributions that may be used by the Group as the employer to reduce the existing level of contributions.

^ As disclosed in the Group's 2025 Annual Report on the loss in 2025 related to the cybersecurity incident, HK$3,197,000 has been recovered in the current year and deducted from cost of sales, following a favourable adjustment in settlement terms.

@ These gains are included in "other income and gains, net" and the losses are included in "other expenses, net" in the consolidated statement of profit or loss.

7. Income Tax

Hong Kong profits tax has been provided at the rate of 16.5% (2025: 16.5%) on the estimated assessable profits arising in Hong Kong during the year, except for one subsidiary of the Group which is a qualifying entity under the two-tiered profits tax rates regime. The first HK$2,000,000 (2025: HK$2,000,000) of assessable profits of that subsidiary is taxed at 8.25% (2025: 8.25%) and the remaining assessable profits are taxed at 16.5% (2025: 16.5%). Taxes on profits assessable elsewhere have been calculated at the rates of tax prevailing in the jurisdictions in which the Group operates.

	2026 ***HK$'000***	2025 *HK$'000*
Current — Hong Kong		
Charge for the year	**3,578**	479
Underprovision/(overprovision) in prior years	**44**	(1,733)
Current — Elsewhere		
Charge for the year	**5,081**	4,091
Overprovision in prior years	**(552)**	(712)
Deferred	**(107)**	(73)
Total tax charge for the year	**8,044**	2,052

8. Dividends

The dividends paid by the Company are as follows:

	2026 ***HK$'000***	2025 *HK$'000*
Dividends declared and recognised as distribution during the year:		
Interim dividend for the year — HK 1.20 cent (2025: HK 1.09 cent) per ordinary share	**23,904**	21,713
Less: Dividend for shares held under the share award scheme	**(898)**	(895)
	23,006	20,818

	2026	2025
	HK$'000	*HK$'000*
Final dividend for the year ended 31 March 2025 — HK 0.28 cent (2024: HK 0.32 cent) per ordinary share	**5,578**	6,374
Special dividend for the year ended 31 March 2025 — Nil (year ended 31 March 2024: HK 0.02 cent) per ordinary share	**—**	398
Less: Dividend for shares held under the share award scheme	**(209)**	(272)
	5,369	6,500
	28,375	27,318
Dividend proposed after the end of the Reporting Period:		
Final dividend — HK 0.27 cent (2025: HK 0.28 cent) per ordinary share	**5,378**	5,578
	5,378	5,578

The proposed final dividend for the year ended 31 March 2026 is subject to the approval of the Company's shareholders at the forthcoming annual general meeting.

9. Earnings Per Share Attributable to Shareholders of the Company

The calculation of basic earnings per share for the year ended 31 March 2026 is based on the consolidated profit for the year attributable to shareholders of the Company of HK$55,900,000 (2025: HK$52,311,000), and the weighted average number of our Company's ordinary shares of 1,917,271,795 (2025: 1,913,063,474) outstanding during the year as adjusted to exclude the shares held under share award scheme of the Company.

No adjustment has been made to the basic earnings per share presented for the years ended 31 March 2026 and 2025 as the Group has no potentially dilutive ordinary shares in issue during those periods.

10. Licensed Assets

	2026	2025
	HK$'000	*HK$'000*
Licensed rights	**314,992**	317,769
Prepayments for licensed rights	**12,259**	16,483
	327,251	334,252

Licensed assets represent payments to licensors in connection with obtaining media content distribution rights and brand licensing rights over definitive licensing periods. These licensed assets are held to generate revenue in the ordinary course of the Group's businesses.

11. Trade Receivables

	2026	2025
	HK$'000	*HK$'000*
Billed	**243,493**	181,964
Unbilled	**75,375**	41,498
	318,868	223,462
Less: Allowance for impairment	**(8,063)**	(9,226)
	310,805	214,236

The Group's trading terms with its customers are mainly on credit. For the Media Content Distribution Business, the payment terms with customers are generally of two to four payments with the first payments usually due upon the issuance of the letters of authorisation relating to the media contents to the respective customers. The credit periods generally range from 30 to 45 working days after the payment milestone as specified in the underlying contracts. For the Brand Licensing Business, the payment terms are generally of one to two payments with the first payments usually due upon the execution of the contracts. The credit periods are generally 30 days after the payment milestone as specified in the underlying contracts.

The Group seeks to maintain strict control over its outstanding receivables and overdue balances are reviewed regularly by senior management. The Group does not hold any collateral or other credit enhancements over its trade receivable balances. Trade receivables are non-interest-bearing.

An ageing analysis of the billed trade receivables as at the end of the Reporting Period, based on the invoice date, is as follows:

	2026	2025
	HK$'000	*HK$'000*
Within 30 days	**91,753**	44,250
31 to 60 days	**36,278**	16,707
61 to 90 days	**7,534**	10,833
91 to 180 days	**19,128**	35,202
181 to 360 days	**34,404**	41,192
Over 360 days	**54,396**	33,780
	243,493	181,964

12. Trade Payables

	2026	2025
	HK$'000	*HK$'000*
Billed	**75,558**	82,803
Unbilled	**74,507**	83,284
	150,065	166,087

An ageing analysis of the billed trade payables as at the end of the Reporting Period, based on the invoice date, is as follows:

	2026	2025
	HK$'000	*HK$'000*
Within 30 days	**17,830**	53,512
31 to 90 days	**26,443**	7,607
Over 90 days	**31,285**	21,684
	75,558	82,803

The trade payables are unsecured and non-interest-bearing. For the minimum guarantee payments to the licensors, the payment terms and the due dates are specified in the relevant contracts and are usually settled by instalments at the early stage of the relevant licensing periods. For royalty payables which exceed the minimum guarantees, the amounts are due when the Group submits the royalty reports to the licensors which are subsequent to the collection of the corresponding trade receivables from the licensees.

The unbilled trade payables relate to royalty amounts that are payable to but not yet invoiced by licensors and are calculated based on the royalty rates stipulated in the respective licensing contracts.

13. Share Capital

	2026	2025
	HK$'000	*HK$'000*
Authorised:		
5,000,000,000 ordinary shares of HK$0.01 each	**50,000**	50,000
Issued and fully paid:		
1,992,000,000 ordinary shares of HK$0.01 each	**19,920**	19,920

On behalf of the Board
MEDIALINK GROUP LIMITED
Chiu Siu Yin Lovinia
Chairman and Executive Director

Hong Kong, 26 June 2026

As at the date of this announcement, the executive Directors are Ms. Chiu Siu Yin Lovinia, Ms. Chiu Siu Fung Noletta and Mr. Ma Ching Fung, the non-executive Director is Ms. Wong Hang Yee, JP, and the independent non-executive Directors are Mr. Fung Ying Wai Wilson, MH, Ms. Leung Chan Che Ming Miranda and Mr. Wong Kam Pui, BBS, JP.

Please also refer to the published version of this announcement on the Company's website at www.medialink.com.hk.

Note: If there is any inconsistency between the English and Chinese versions of this document, the English version shall prevail.