

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Taizhou Water Group Co., Ltd.*

台州市水務集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1542)

POLL RESULTS OF THE ANNUAL GENERAL MEETING

References are made to the notice and the circular (the “**Circular**”) of Taizhou Water Group Co., Ltd. (the “**Company**”) dated 28 May 2026 in relation to the annual general meeting (the “**AGM**”) held on 26 June 2026. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Company is pleased to announce that the AGM was held at Conference Room, Taizhou Water Group Co., Ltd., No. 308 Yin Quan Road, Xicheng Street, Huangyan District, Taizhou, Zhejiang Province, the PRC at 3:00 p.m. on Friday, 26 June 2026. All Directors attended the AGM in person or by electronic means.

As at the date of the AGM, the total number of issued Shares of the Company was 200,000,000, comprising 150,000,000 Domestic Shares and 50,000,000 H Shares, being the total number of Shares entitling the Shareholders to attend and vote on the resolutions proposed at the AGM, and the Company did not hold any treasury shares (as defined under the Listing Rules). There were no restrictions on any Shareholders to cast votes on the proposed resolutions no. 1 to No. 5 and No. 7 at the AGM. As disclosed in the Circular, Yongning Financial Consulting, which was interested in 26,679,541 Domestic Shares, representing approximately 13.34% of the total number of issued Shares as at the date of the AGM, was required to and had abstained from voting in respect of resolution No. 6 proposed at the AGM. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote for or against resolution No. 6 proposed at the AGM was 173,320,459 Shares, representing approximately 86.66% of the total number of issued Shares as at the date of the AGM.

Save as disclosed above, there were no Shareholders who are required under the Listing Rules to attend and abstain from voting in favour of each of the resolutions proposed at the AGM, or are required to abstain from voting on any of the resolutions proposed at the AGM. Save as disclosed above, none of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the AGM. No Shares were actually voted but excluded from calculating the poll results.

The Shareholders and proxies attending the AGM held an aggregate of 161,700,000 Shares, representing approximately 80.85% of the total number of Shares in issue with voting rights as at the date of the AGM. All the resolutions considered at the AGM were voted by way of poll.

The AGM was legally and validly convened in compliance with the requirements of the Company Law and the Articles of Association. The AGM was chaired by Mr. Yang Jun, the executive Director and chairman of the Board. Computershare Hong Kong Investor Services Limited, the H share registrar of the Company, acted as scrutineer for the vote-taking at the AGM.

At the AGM, the following resolutions were considered and passed by way of poll and the poll results are set out as below:

Ordinary Resolutions ^(Note)		For	Against	Abstain
1.	To consider and approve the report of the board of directors of the Company (the "Board") for the year ended 31 December 2025.	150,000,000 (92.764378%)	0 (0.000000%)	11,700,000 (7.235622%)
2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2025.	150,000,000 (92.764378%)	0 (0.000000%)	11,700,000 (7.235622%)
3.	To consider and approve the auditor's report, audited financial statements and annual report of the Company for the year ended 31 December 2025.	150,000,000 (92.764378%)	0 (0.000000%)	11,700,000 (7.235622%)
4.	To consider and approve the final financial accounts for the year ended 31 December 2025 and the financial budget for the year ending 31 December 2026.	150,000,000 (92.764378%)	0 (0.000000%)	11,700,000 (7.235622%)
5.	To consider and approve the Company's profit distribution plan for the year ended 31 December 2025 for not distributing final dividend.	150,000,000 (92.764378%)	11,700,000 (7.235622%)	0 (0.000000%)

Ordinary Resolutions ^(Note)		For	Against	Abstain
6.	To consider and approve the Company's continuing connected transactions in respect of 2026 Huangyan Reservoir Water Supply Framework Agreement:			
	(a) the agreement dated 31 March 2026 (the “2026 Huangyan Reservoir Water Supply Framework Agreement”) (a copy of which is tabled at the meeting and marked “A” and initialed by the chairman of the meeting for identification purpose) entered into between the Company and Huangyan Reservoir Development Operation Co., Ltd.* (台州市黃岩水庫開發經營有限公司) (“Huangyan Reservoir Development”) in relation to the provision of raw water by Huangyan Reservoir Development to the Company and its subsidiaries and the transactions contemplated thereunder, be and are hereby approved, confirmed and ratified; (b) the proposed annual caps for the three years ending 31 December 2028 in relation to the transactions contemplated under the 2026 Huangyan Reservoir Water Supply Framework Agreement be and are hereby approved, confirmed and ratified; and (c) any one or more director(s) of the Company be and is/are hereby authorised to do all such acts and things, to sign and execute all such documents as he/she/they may consider necessary, appropriate, desirable or expedient to give effect to or in connection with the 2026 Huangyan Reservoir Water Supply Framework Agreement and the transactions contemplated thereunder, and to make and agree to make such variations of the terms of the 2026 Huangyan Reservoir Water Supply Framework Agreement as he/she/they may in his/her/their discretion consider to be appropriate, necessary or desirable and in the interests of the Company and its shareholders as a whole; and	123,320,459 (91.334647%)	0 (0.000000%)	11,700,000 (8.665353%)

Ordinary Resolutions ^(Note)		For	Against	Abstain
7.	To consider and approve the re-appoint Ernst & Young and Grant Thornton International Ltd. (致同會計師事務所) as the international auditor and domestic auditor of the Company for the year ending 31 December 2026, respectively, to hold office until the conclusion of the next annual general meeting of the Company and to authorise the Board to determine their remunerations for the year ending 31 December 2026.	150,000,000 (92.764378%)	0 (0.000000%)	11,700,000 (7.235622%)

Note: Please refer to the Circular for details of the above resolutions.

As more than half of the votes from the Shareholders and proxies attending and having the rights to vote at the AGM were cast in favour of the above resolutions numbered 1 to 7, such resolutions were duly passed as ordinary resolutions.

By order of the Board
Taizhou Water Group Co., Ltd.*
 台州市水務集團股份有限公司
Yang Jun
Chairman and Executive Director

Taizhou, the PRC
 26 June 2026

As at the date of this announcement, the executive Directors are Mr. Yang Jun and Mr. Pan Gang; the non-executive Directors are Mr. Lin Genman, Ms. Fang Ya, Mr. Yu Yangbin, Mr. Yang Feng, Mr. Lin Yang, Mr. Shao Aiping, Ms. Ying Nan and Mr. Ye Xiaofeng; and the independent non-executive Directors are Mr. Huang Chun, Ms. Hou Meiwen, Mr. Li Wai Chung, Ms. Lin Suyan and Mr. Wang Yongyue.

* For identification purpose only