

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Jiangsu Lopal Tech. Group Co., Ltd.
江蘇龍蟠科技集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2465)

**(1) POLL RESULTS OF 2025 ANNUAL GENERAL MEETING;
AND
(2) AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

Reference is made to the circular of Jiangsu Lopal Tech. Group Co., Ltd. (the “**Company**”) dated June 5, 2026 (the “**Circular**”), the notice of the AGM and the proxy form dated June 5, 2026. The Board is pleased to announce that all proposed resolutions set out in the Circular were duly passed by way of poll at the AGM held on June 26, 2026. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Circular.

The Board wishes to announce that the AGM was convened and held at 2nd Floor, Large Conference Room, No. 6 Hengtong Avenue, Nanjing Economic and Technological Development Zone, Nanjing, Jiangsu Province, PRC on Friday, June 26, 2026 at 2:00 p.m..

The AGM was chaired by Mr. Shi Junfeng, the Chairman of the Board. All Directors attended the AGM either in person or by electronic means.

1. CONVENING OF THE AGM

As at the record date of the AGM, the total number of shares of the Company (the “**Share(s)**”) in issue was 791,111,906 (including 656,111,906 A Shares and 135,000,000 H Shares) with no treasury shares, among which there were 791,111,906 Shares entitling the Shareholders to attend and vote on the resolutions proposed at the AGM. There were no Shares repurchased by the Company which are pending cancellation and should be excluded from the total number of Shares for the purpose of the AGM.

The number of Shareholders and proxies of Shareholders attending the AGM was 559. Shareholders and proxies of Shareholders who attended the AGM held a total of 259,369,208 Shares (including 243,623,297 A Shares and 15,745,911 H Shares), representing approximately 32.79% of the total number of Shares with voting rights.

To the best knowledge, information and belief of the Directors: (1) no Shareholder was required under the Hong Kong Listing Rules to abstain from voting on the resolutions proposed at the AGM, except that (i) each of Mr. Shi, Ms. Zhu, Nanjing Bailey, Mr. Qin Jian (and his spouse), Mr. Shen Zhiyong, Mr. Zhang Yi who, as of the record date of the AGM, directly owns 212,662,195 A Shares, 23,618,649 A Shares, 1,901,208 A Shares, 263,888 A Shares, 218,112 A Shares and 195,792 A Shares respectively, representing approximately 26.88%, 2.99%, 0.24%, 0.03%, 0.03% and 0.02% of the total issued Shares, respectively, abstained from voting for the resolution numbered 7 as set out in the Notice in relation to continuing related party transactions in 2025 and its estimates in 2026; and (ii) together with Mr. Lu Zhenya who directly owns 241,988 A Shares which represent 0.03% of the total issued Shares, abstained from voting for such sub-resolution respectively relevant to each of these Directors listed above under the resolution numbered 8 as set out in the Notice in relation to the 2025 remuneration for Directors and senior management of the Company and the 2026 remuneration scheme; (2) save as disclosed above, there was no Share entitling the holder thereto to attend the AGM and abstain from voting in favour of the resolutions proposed at the AGM under Rule 13.40 of the Hong Kong Listing Rules; and (3) no Shareholders have indicated in the Circular that they intend to vote against or to abstain from voting on the resolutions proposed at the AGM.

2. POLL RESULTS OF THE AGM

Ordinary Resolutions		Number of Valid Votes (% of total valid votes cast)		
		For	Against	Abstain
1.	To consider and approve report of the Board of Directors for 2025.	H Shares: 15,745,911 (100.0000%) A Shares: 242,926,297 (99.7139%) Total: 258,672,208 (99.7313%)	H Shares: 0 (0.0000%) A Shares: 642,800 (0.2638%) Total: 642,800 (0.2478%)	H Shares: 0 (0.0000%) A Shares: 54,200 (0.0222%) Total: 54,200 (0.0209%)
2.	To consider and approve the work report of Independent Directors for the year 2025.	H Shares: 15,745,911 (100.0000%) A Shares: 242,925,997 (99.7138%) Total: 258,671,908 (99.7312%)	H Shares: 0 (0.0000%) A Shares: 642,800 (0.2638%) Total: 642,800 (0.2478%)	H Shares: 0 (0.0000%) A Shares: 54,500 (0.0224%) Total: 54,500 (0.0210%)
3.	To consider and approve profit distribution plan for the year 2025.	H Shares: 15,745,911 (100.0000%) A Shares: 242,902,897 (99.7043%) Total: 258,648,808 (99.7222%)	H Shares: 0 (0.0000%) A Shares: 686,800 (0.2819%) Total: 686,800 (0.2648%)	H Shares: 0 (0.0000%) A Shares: 33,600 (0.0138%) Total: 33,600 (0.0130%)
4.	To consider and approve the 2025 annual report and summary.	H Shares: 15,745,911 (100.0000%) A Shares: 242,924,997 (99.7134%) Total: 258,670,908 (99.7308%)	H Shares: 0 (0.0000%) A Shares: 642,800 (0.2638%) Total: 642,800 (0.2478%)	H Shares: 0 (0.0000%) A Shares: 55,500 (0.0228%) Total: 55,500 (0.0214%)

Ordinary Resolutions		Number of Valid Votes (% of total valid votes cast)		
		For	Against	Abstain
5.	To consider and approve the financial final account report for the year 2025.	H Shares: 15,745,911 (100.0000%) A Shares: 242,921,697 (99.7120%) Total: 258,667,608 (99.7295%)	H Shares: 0 (0.0000%) A Shares: 643,200 (0.2640%) Total: 643,200 (0.2480%)	H Shares: 0 (0.0000%) A Shares: 58,400 (0.0240%) Total: 58,400 (0.0225%)
6.	To consider and approve the financial budget report for the year 2026.	H Shares: 15,745,911 (100.0000%) A Shares: 242,923,497 (99.7128%) Total: 258,669,408 (99.7302%)	H Shares: 0 (0.0000%) A Shares: 642,800 (0.2638%) Total: 642,800 (0.2478%)	H Shares: 0 (0.0000%) A Shares: 57,000 (0.0234%) Total: 57,000 (0.0220%)
7.	To consider and approve the proposal for the implementation of continuing related party transactions of the company in 2025 and the forecast of continuing related party transactions for the year 2026.	H Shares: 15,745,911 (100.0000%) A Shares: 4,093,409 (85.3414%) Total: 19,839,320 (96.5773%)	H Shares: 0 (0.0000%) A Shares: 656,400 (13.6850%) Total: 656,400 (3.1953%)	H Shares: 0 (0.0000%) A Shares: 46,700 (0.9736%) Total: 46,700 (0.2273%)

Ordinary Resolutions		Number of Valid Votes (% of total valid votes cast)		
		For	Against	Abstain
8.	To consider and approve the 2025 remuneration for Directors and senior management of the Company and the 2026 remuneration scheme.			
	8.01 To consider and approve the 2025 remuneration for Mr. Shi Junfeng, the Chairman and general manager of the Company, and the 2026 remuneration scheme.	H Shares: 15,745,911 (100.0000%) A Shares: 4,433,413 (85.0876%) Total: 20,179,324 (96.2923%)	H Shares: 0 (0.0000%) A Shares: 730,100 (14.0123%) Total: 730,100 (3.4839%)	H Shares: 0 (0.0000%) A Shares: 46,900 (0.9001%) Total: 46,900 (0.2238%)
	8.02 To consider and approve the 2025 remuneration for Ms. Zhu Xianglan, Director, and the 2026 remuneration scheme.	H Shares: 15,745,911 (100.0000%) A Shares: 4,427,813 (84.9801%) Total: 20,173,724 (96.2656%)	H Shares: 0 (0.0000%) A Shares: 735,100 (14.1083%) Total: 735,100 (3.5078%)	H Shares: 0 (0.0000%) A Shares: 47,500 (0.9116%) Total: 47,500 (0.2267%)
	8.03 To consider and approve the 2025 remuneration for Mr. Lu Zhenya, Director, and the 2026 remuneration scheme.	H Shares: 15,745,911 (100.0000%) A Shares: 240,685,001 (99.6707%) Total: 256,430,912 (99.6909%)	H Shares: 0 (0.0000%) A Shares: 748,200 (0.3098%) Total: 748,200 (0.2909%)	H Shares: 0 (0.0000%) A Shares: 46,900 (0.0194%) Total: 46,900 (0.0182%)

Ordinary Resolutions		Number of Valid Votes (% of total valid votes cast)		
		For	Against	Abstain
	8.04 To consider and approve the 2025 remuneration for Mr. Qin Jian, Director and deputy general manager of the Company, and the 2026 remuneration scheme.	H Shares: 15,745,911 (100.0000%) A Shares: 4,415,813 (84.7498%) Total: 20,161,724 (96.2083%)	H Shares: 0 (0.0000%) A Shares: 747,700 (14.3501%) Total: 747,700 (3.5679%)	H Shares: 0 (0.0000%) A Shares: 46,900 (0.9001%) Total: 46,900 (0.2238%)
	8.05 To consider and approve the 2025 remuneration for Mr. Shen Zhiyong, Director and chief financial officer of the Company, and the 2026 remuneration scheme.	H Shares: 15,745,911 (100.0000%) A Shares: 240,713,877 (99.6728%) Total: 256,459,788 (99.6929%)	H Shares: 0 (0.0000%) A Shares: 743,700 (0.3079%) Total: 743,700 (0.2891%)	H Shares: 0 (0.0000%) A Shares: 46,400 (0.0192%) Total: 46,400 (0.0180%)
	8.06 To consider and approve the 2025 remuneration for Mr. Zhang Yi, Director and secretary of the Board, and the 2026 remuneration scheme.	H Shares: 15,745,911 (100.0000%) A Shares: 240,735,097 (99.6724%) Total: 256,481,008 (99.6925%)	H Shares: 0 (0.0000%) A Shares: 743,700 (0.3079%) Total: 743,700 (0.2891%)	H Shares: 0 (0.0000%) A Shares: 47,500 (0.0197%) Total: 47,500 (0.0185%)
	8.07 To consider and approve the 2025 remuneration for Ms. Geng Chengxuan, Independent Director, and the 2026 remuneration scheme.	H Shares: 15,745,911 (100.0000%) A Shares: 242,845,697 (99.6808%) Total: 258,591,608 (99.7002%)	H Shares: 0 (0.0000%) A Shares: 730,600 (0.2999%) Total: 730,600 (0.2817%)	H Shares: 0 (0.0000%) A Shares: 47,000 (0.0193%) Total: 47,000 (0.0181%)

Ordinary Resolutions		Number of Valid Votes (% of total valid votes cast)		
		For	Against	Abstain
	8.08 To consider and approve the 2025 remuneration for Mr. Hong Kam Le, Independent Director, and the 2026 remuneration scheme.	H Shares: 15,745,911 (100.0000%) A Shares: 242,858,397 (99.6860%) Total: 258,604,308 (99.7051%)	H Shares: 0 (0.0000%) A Shares: 717,400 (0.2945%) Total: 717,400 (0.2766%)	H Shares: 0 (0.0000%) A Shares: 47,500 (0.0195%) Total: 47,500 (0.0183%)
	8.09 To consider and approve the 2025 remuneration for Mr. Zhang Jinlong, Independent Director, and the 2026 remuneration scheme.	H Shares: 15,745,911 (100.0000%) A Shares: 242,854,897 (99.6846%) Total: 258,600,808 (99.7037%)	H Shares: 0 (0.0000%) A Shares: 721,400 (0.2961%) Total: 721,400 (0.2781%)	H Shares: 0 (0.0000%) A Shares: 47,000 (0.0193%) Total: 47,000 (0.0181%)
	8.10 To consider and approve the 2025 remuneration for Mr. Lu Jian, Independent Director, and the 2026 remuneration scheme.	H Shares: 15,745,911 (100.0000%) A Shares: 242,855,497 (99.6848%) Total: 258,601,408 (99.7040%)	H Shares: 0 (0.0000%) A Shares: 721,400 (0.2961%) Total: 721,400 (0.2781%)	H Shares: 0 (0.0000%) A Shares: 46,400 (0.0190%) Total: 46,400 (0.0179%)
	8.11 To consider and approve the 2025 remuneration for Mr. Li Qingwen, former Independent Director, and the 2026 remuneration scheme.	H Shares: 15,745,911 (100.0000%) A Shares: 242,858,497 (99.6861%) Total: 258,604,408 (99.7051%)	H Shares: 0 (0.0000%) A Shares: 717,900 (0.2947%) Total: 717,900 (0.2768%)	H Shares: 0 (0.0000%) A Shares: 46,900 (0.0193%) Total: 46,900 (0.0181%)

Ordinary Resolutions		Number of Valid Votes (% of total valid votes cast)		
		For	Against	Abstain
	8.12 To consider and approve the 2025 remuneration for Mr. Ye Xin, former Independent Director, and the 2026 remuneration scheme.	H Shares: 15,745,911 (100.0000%) A Shares: 242,858,997 (99.6863%) Total: 258,604,908 (99.7053%)	H Shares: 0 (0.0000%) A Shares: 697,900 (0.2865%) Total: 697,900 (0.2691%)	H Shares: 0 (0.0000%) A Shares: 66,400 (0.0273%) Total: 66,400 (0.0256%)
9.	To consider and approve the resolution on the amendments to the remuneration management system for the Directors and senior management of the Company.	H Shares: 9,202,000 (58.4406%) A Shares: 240,678,759 (98.7914%) Total: 249,880,759 (96.3417%)	H Shares: 6,543,911 (41.5594%) A Shares: 2,903,138 (1.1917%) Total: 9,447,049 (3.6423%)	H Shares: 0 (0.0000%) A Shares: 41,400 (0.0170%) Total: 41,400 (0.0160%)
10.	To consider and approve the resolution on the unified adoption of the China Accounting Standards for Business Enterprises for the preparation of financial reports.	H Shares: 15,745,911 (100.0000%) A Shares: 242,946,797 (99.7223%) Total: 258,692,708 (99.7392%)	H Shares: 0 (0.0000%) A Shares: 642,700 (0.2638%) Total: 642,700 (0.2478%)	H Shares: 0 (0.0000%) A Shares: 33,800 (0.0139%) Total: 33,800 (0.0130%)
11.	To consider and approve the re-appointment of the Company's auditor for the year 2026.	H Shares: 15,745,911 (100.0000%) A Shares: 242,946,797 (99.7223%) Total: 258,692,708 (99.7392%)	H Shares: 0 (0.0000%) A Shares: 642,700 (0.2638%) Total: 642,700 (0.2478%)	H Shares: 0 (0.0000%) A Shares: 33,800 (0.0139%) Total: 33,800 (0.0130%)

As more than 50% of the votes from the Shareholders (including their proxies) attending the AGM were cast in favour of the above resolutions numbered 1 to 11, the resolutions were duly passed as ordinary resolutions.

Special Resolutions		Number of Valid Votes (% of total valid votes cast)		
		For	Against	Abstain
12.	To consider and approve the resolution on increasing the estimated guarantee quota for 2026.	H Shares: 9,202,000 (58.4406%) A Shares: 240,721,659 (98.8090%) Total: 249,923,659 (96.3583%)	H Shares: 6,543,911 (41.5594%) A Shares: 2,847,338 (1.1687%) Total: 9,391,249 (3.6208%)	H Shares: 0 (0.0000%) A Shares: 54,300 (0.0223%) Total: 54,300 (0.0209%)

Special Resolutions		Number of Valid Votes (% of total valid votes cast)		
		For	Against	Abstain
13.	To consider and approve the proposed grant of general mandate to the Board of directors of the Company to issue, allot and deal with additional A Shares and/or H Shares not exceeding 20% of the total number of the A Shares and/or H Shares in issue as of the date of passing this proposed resolution for a period from the date of passing of this proposed resolution at the AGM until earliest of (i) the conclusion of the Company's next annual general meeting to be held in 2027; or (ii) the revocation or variation of the general mandate granted to the Board under this resolution passed by the Shareholders at the general meeting of the Company, and to authorize the board of directors of the Company (i) to make amendments to the articles of association of the Company as it thinks fit so as to reflect the new share capital structure upon the issuance or allotment of additional shares of the Company pursuant to the general mandate; and (ii) to execute and implement all such documents, do all such acts and things or take any steps in connection with and to give effect to the general mandate to the extent permitted by applicable laws and regulations.	H Shares: 9,202,000 (58.4406%) A Shares: 242,339,697 (99.4731%) Total: 251,541,697 (96.9821%)	H Shares: 6,543,911 (41.5594%) A Shares: 1,248,000 (0.5123%) Total: 7,791,911 (3.0042%)	H Shares: 0 (0.0000%) A Shares: 35,600 (0.0146%) Total: 35,600 (0.0137%)

Special Resolutions		Number of Valid Votes (% of total valid votes cast)		
		For	Against	Abstain
14.	To consider and approve the proposed grant of the general mandate under simplified procedure to the board of directors of the Company to issue A Shares, the total number of which shall not exceed 20% of the A Shares in issue as of the date of the passing of this proposed resolution at the AGM, and the total proceeds of which shall not exceed RMB300 million and not exceeding 20% of the net assets at the end of the most recent year during a period from the date of passing this proposed resolution at the AGM until the date of which the next annual general meeting of the Company is held, and to authorize the board of directors of the Company and its delegates to approve, execute and do, or procure to be executed and done, all such documents, deeds and things as it may consider necessary in connection with the general mandate under simplified procedure.	H Shares: 9,202,000 (58.4406%) A Shares: 242,394,597 (99.4957%) Total: 251,596,597 (97.0033%)	H Shares: 6,543,911 (41.5594%) A Shares: 1,192,500 (0.4895%) Total: 7,736,411 (2.9828%)	H Shares: 0 (0.0000%) A Shares: 36,200 (0.0149%) Total: 36,200 (0.0140%)
15.	To consider and approve the resolution on the change in registered capital and amendments to the Articles of Association and relevant changes in industrial and commercial registration.	H Shares: 15,745,911 (100.0000%) A Shares: 242,919,297 (99.7110%) Total: 258,665,208 (99.7286%)	H Shares: 0 (0.0000%) A Shares: 643,300 (0.2641%) Total: 643,300 (0.2480%)	H Shares: 0 (0.0000%) A Shares: 60,700 (0.0249%) Total: 60,700 (0.0234%)

Note: Certain percentage figures included in this announcement have been subject to rounding adjustments or have been rounded to four decimal places. Any discrepancies from the above table between totals and sums of percentage figures listed therein are due to rounding issues.

As more than two-thirds of the votes from the Shareholders (including their proxies) attending the AGM were cast in favour of the above resolutions numbered 12 to 15 proposed at the AGM, the aforesaid resolutions were duly passed as special resolutions.

The full text of the abovementioned resolutions proposed at the AGM was set out in the Circular.

3. SCRUTINY OF VOTE-COUNTING AND LEGAL OPINION

Poll voting for the resolutions of the AGM was taken in accordance with Rule 13.39(4) of the Hong Kong Listing Rules and the Articles of Association. Pursuant to the Hong Kong Listing Rules, Computershare Hong Kong Investor Services Limited, the H share registrar in Hong Kong, acted as the scrutineer for vote-taking in respect of the H Shares at the AGM.

Pursuant to the legal opinion issued by Grandall Law Firm (Shanghai), the convening and holding procedures of the AGM were lawful, the qualifications of the attendees were lawful and valid, the voting procedure conformed to the requirements of the relevant laws, regulations and the Articles of Association, and the voting results were lawful and valid.

4. AMENDMENTS TO THE ARTICLES OF ASSOCIATION

As the special resolution in relation to the proposed amendments to the Articles of Association has been duly approved by the Shareholders at the AGM, the amended Articles of Association shall take effect upon conclusion of the AGM. The full set of amended Articles of Association will be published on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Company (www.lopal.cn), respectively.

By order of the Board
Jiangsu Lopal Tech. Group Co., Ltd.
SHI Junfeng
Chairman

Nanjing, PRC
June 26, 2026

As at the date of this announcement, the Board comprises Mr. SHI Junfeng, Mr. LU Zhenya, Mr. QIN Jian, Mr. SHEN Zhiyong and Mr. ZHANG Yi as executive Directors; Ms. ZHU Xianglan as non-executive Director; Ms. GENG Chengxuan, Mr. HONG Kam Le, Mr. ZHANG Jinlong and Mr. LU Jian as independent non-executive Directors.